

LEIA Group Trust / Emerging Markets Fund
Portfolio Appraisal
As of 4/30/2019

Security ID	Security Description	Units	% Holdings	Local Cost	Base Cost	Local Price	Currency	Local Market Value	Base Market Value	Base Accrued Int/Div
CASH & CASH EQUIVALENTS										
CASHIDR	INDONESIAN RUPIAH	50,347,200	0.01	50,347,200.00	3,544.83	1.000	IDR	50,347,200.00	3,533.14	-
CASHTWD	NEW TAIWAN DOLLAR	14,120,000	1.03	14,120,000.00	456,928.35	1.000	TWD	14,120,000.00	456,943.14	-
CASHUSD	US DOLLARS	1,716,375	3.87	1,716,374.70	1,716,374.70	1.000	USD	1,716,374.70	1,716,374.70	-
CASHZAR	SOUTH AFRICA RAND	9	0.00	9.20	0.64	1.000	ZAR	9.20	0.64	-
CASH & CASH EQUIVALENTS TOTAL:			4.91	66,183,583.88	2,176,848.51			66,183,583.88	2,176,851.61	-
EQUITY										
01609W102	ALIBABA GROUP HOLDING LTD	9,400	3.93	1,356,789.82	1,356,789.82	185.570	USD	1,744,358.00	1,744,358.00	-
056752108	BAIDU, INC.	9,710	3.64	1,773,640.64	1,773,640.64	166.230	USD	1,614,093.30	1,614,093.30	-
059460303	BANCO BRADESCO S.A.	162,600	3.32	1,305,240.51	1,305,240.51	9.060	USD	1,473,156.00	1,473,156.00	689.42
20440T201	CIA BRASILEIRA DISTR(PAO DE ACUCAR)	17,200	0.96	362,137.94	362,137.94	24.560	USD	422,432.00	422,432.00	2,835.01
20441A102	COMPANHIA DE SANEAMENTO BASICO DO ESTADO DE SAO PAULO - SABESP	16,900	0.46	139,575.59	139,575.59	11.960	USD	202,124.00	202,124.00	4,097.17
2162834	ALICORP SAA	26,800	0.20	269,454.61	80,808.10	10.700	PEN	286,760.00	86,621.36	1,942.91
22943F100	CTRIPCOM INTL LTD	33,100	3.29	1,360,475.37	1,360,475.37	44.050	USD	1,458,055.00	1,458,055.00	-
2421041	GPO FIN BANORTE	46,400	0.66	5,594,228.51	291,218.65	119.830	MXN	5,560,112.00	292,285.19	-
2823885	ARCA CONTINENTAL S.A.B. DE C.V.	23,000	0.29	2,565,229.57	133,036.83	107.610	MXN	2,475,030.00	130,107.92	-
2945422	WEG SA	150,700	1.60	2,862,462.06	761,678.26	18.580	BRL	2,800,006.00	708,808.44	1,770.56
316827104	51JOB INC	4,900	1.02	324,602.19	324,602.19	92.340	USD	452,466.00	452,466.00	-
344419106	FOMENTO ECON MEXIC	4,897	1.08	446,429.97	446,429.97	97.590	USD	477,898.23	477,898.23	-
40415F101	HDFC BANK LTD	13,700	3.54	1,224,147.22	1,224,147.22	114.650	USD	1,570,705.00	1,570,705.00	-
46429B408	ISHARES MSCI PHILIPPINES ETF	16,300	1.28	502,567.00	502,567.00	34.940	USD	569,522.00	569,522.00	-
46429B598	ISHARES MSCI INDIA INDEX FUND	46,100	3.69	1,440,279.25	1,440,279.25	35.510	USD	1,637,011.00	1,637,011.00	-
6173401	WOONGJIN COWAY CO	2,800	0.48	216,234,245.00	192,302.23	87,800.000	KRW	245,840,000.00	210,452.42	1,917.56
6177878	DISCOVERY LIMITED	20,200	0.46	3,510,034.51	251,820.41	144.060	ZAR	2,910,012.00	202,982.79	-
6192150	CHINA OVERSEAS LAND & INVESTMENT LTD	70,000	0.59	1,711,336.99	218,349.47	29.350	HKD	2,054,500.00	261,873.20	-
6267359	HONG KONG EXCHANGES & CLEARING	7,487	0.59	1,997,778.35	254,498.24	272.000	HKD	2,036,464.00	259,574.27	-
6419451	POSCO CHEMICAL CO LTD	9,400	1.04	734,515,223.00	650,780.49	57,300.000	KRW	538,620,000.00	461,088.05	-
6450267	SK HYNIX INC.	12,500	1.91	946,215,022.00	845,552.05	79,000.000	KRW	987,500,000.00	845,353.76	-
6621580	NAN YA PLASTICS CORP	146,000	0.83	10,721,448.00	347,489.73	78.100	TWD	11,402,600.00	369,004.24	-
693483109	POSCO	9,900	1.23	582,419.97	582,419.97	55.170	USD	546,183.00	546,183.00	-
6988155	HANSOL CHEMICAL CO LTD	3,300	0.54	258,349,143.00	228,897.34	85,500.000	KRW	282,150,000.00	241,535.76	-
874039100	TAIWAN SEMICONDUCTOR MANUFACTURING CO.	43,600	4.31	1,688,881.34	1,688,881.34	43.820	USD	1,910,552.00	1,910,552.00	-
88032Q109	TENCENT HOLDINGS LIMITED	51,600	5.73	2,408,073.96	2,408,073.96	49.240	USD	2,540,784.00	2,540,784.00	-
88034P109	TENCENT MUSIC ENTERTAINMENT GROUP	35,100	1.36	638,114.49	638,114.49	17.200	USD	603,720.00	603,720.00	-
92189F817	VANECK VECTORS VIETNAM ETF	14,700	0.55	226,815.45	226,815.45	16.670	USD	245,049.00	245,049.00	-
B01C1P6	PT BANK CENTRAL ASIA TBK	246,800	1.12	5,763,849,784.00	379,350.39	28,750.000	IDR	7,095,500,000.00	497,929.82	-
B01FLR7	PING AN INSURANCE (GROUP) COMPANY OF CHINA LTD.	199,500	5.41	15,283,242.79	1,949,893.99	94.450	HKD	18,842,775.00	2,401,760.90	-
B030GJ7	STANDARD BK GR LTD	51,900	1.62	9,425,756.43	672,383.04	199.000	ZAR	10,328,100.00	720,418.52	-
B03MP41	ASELSAN	199,174	1.54	4,824,809.42	910,044.06	20.440	TRY	4,071,116.56	681,986.19	-
B07T3T9	X5 RETAIL GROUP NV GDR	7,700	0.53	206,058.73	206,058.73	30.350	USD	233,695.00	233,695.00	-
B0CGYD6	LOJAS RENNER SA	50,800	1.36	2,255,081.64	600,016.84	46.880	BRL	2,381,504.00	602,866.62	1,195.25
B0DK750	NOVATEK PJSC GDR EACH REPR 10 ORD 'REG S	3,700	1.61	622,245.90	622,245.90	192.700	USD	712,990.00	712,990.00	-
B0LMTQ3	CHINA CONSTRUCTION BANK CORPORATION	1,799,000	3.58	11,477,827.68	1,464,529.89	6.930	HKD	12,467,070.00	1,589,092.97	-
B0ZV104	GRUPO AEROPORTUARIO DEL PACIFICO S.A.B. DE C.V.	27,700	0.63	5,149,535.75	267,063.02	192.760	MXN	5,339,452.00	280,685.49	-
B128R96	EQUATORIAL ENERGIA	28,200	1.32	2,234,598.36	594,967.56	82.100	BRL	2,315,220.00	586,087.13	-
B1G4262	KUMBA IRON ORE LTD	14,400	0.97	5,389,275.76	383,930.05	428.650	ZAR	6,172,560.00	430,556.11	-
B1G8KX7	TRANSMISSORA ALIAN	83,900	1.26	1,995,111.50	524,602.82	26.250	BRL	2,202,375.00	557,520.95	-
B1YBT08	SUNNY OPTICAL TECHNOLOGY (GROUP) CO LTD	17,300	0.48	1,138,808.06	145,239.03	95.650	HKD	1,654,745.00	210,919.14	-
B1YVKN8	ANTA SPORTS PRODUC	113,000	1.80	4,100,204.68	523,594.55	55.300	HKD	6,248,900.00	796,504.96	-
B27WYK0	Sul America SA Ctf de Deposito de Acoes Cons of 1 Sh + 2 Pfd	54,800	0.98	1,573,409.93	405,506.84	31.200	BRL	1,709,760.00	432,817.76	-

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B2QN3J6	SAFARICOM PLC	870,000	0.55	20,871,191.25	202,869.28	28.150	KES		24,490,500.00		242,360.22			-
B39Q399	KOH YOUNG TECHNOLO	4,800	0.89	425,437,200.00	376,937.36	96,600.000	KRW		463,680,000.00		396,935.33			-
B4TX851	AIA GROUP LTD, HONG KONG	26,200	0.60	1,674,957.93	213,820.23	79.950	HKD		2,094,690.00		266,995.95			-
B58J1S8	CHAILLEASE HOLDING	389,000	3.73	37,289,438.00	1,205,763.37	131.500	TWD		51,153,500.00		1,655,399.50			-
B5SC091	SBERBANK OF RUSSIA SPON ADR	83,800	2.70	1,155,285.64	1,155,285.64	14.295	USD		1,197,921.00		1,197,921.00			-
B5VJH76	BDO UNIBANK INC	269,000	1.56	33,011,220.11	610,979.46	134.000	PHP		36,046,000.00		691,695.85			-
B66CTX7	FILA KOREA LTD	13,000	2.07	696,447,871.00	624,141.12	82,400.000	KRW		1,071,200,000.00		917,005.52			-
BD0VYN2	DINO POLSKA SA	12,700	0.95	1,409,855.02	369,611.17	127.000	PLN		1,612,900.00		421,331.73			-
BG36ZK1	B3 S.A. - BRASIL, BOLSA, BALCAO	134,300	2.64	3,831,336.30	1,025,798.89	34.450	BRL		4,626,635.00		1,171,211.05			-
BGSH2S6	CVC BRASIL OPERADORA E AGENCIA DE VIAGENS SA	34,500	1.12	1,911,077.92	508,617.21	56.790	BRL		1,959,255.00		495,976.25			-
BYMLZD6	ENEL CHILE S.A.	2,723,700	0.62	186,878,676.00	275,940.32	68.250	CLP		185,892,525.00		273,500.07			-
BYP9J68	SSY GROUP LIMITED	424,000	0.90	3,077,331.28	392,601.88	7.410	HKD		3,141,840.00		400,469.06			-
BYSW6D0	MMC NORILSK NICKEL PUBLIC JOINT STOCK COMPANY	14,600	0.73	331,671.53	331,671.53	22.200	USD		324,120.00		324,120.00			-
BYZDW27	OIL COMPANY LUKOIL	5,000	0.96	359,554.69	359,554.69	84.780	USD		423,900.00		423,900.00			-
G2519Y108	CREDICORP	1,000	0.54	239,917.10	239,917.10	236.900	USD		236,900.00		236,900.00			3,643.14
N97284108	YANDEX, NV	20,700	1.75	729,621.67	729,621.67	37.430	USD		774,801.00		774,801.00			-
EQUITY TOTAL:		8,932,468.00	95.09	9,444,507,752.38	38,309,180.14				11,120,139,342.09		42,164,150.02			18,091.02
TOTAL:														44,341,001.63
TOTAL ACCRUED INTEREST/DIVIDENDS:														18,091.02
TOTAL RECEIVABLES & SOLD INCOME:														0.00
TOTAL ASSETS:														44,359,092.65