

LEIA Group Trust / Emerging Markets Fund
Portfolio Appraisal
As of 3/31/2019

Security ID	Security Description	Units	% Holdings	Local Cost	Base Cost	Local Price	Currency	Local Market Value	Base Market Value	Base Accrued Int/Div
CASHTWD	NEW TAIWAN DOLLAR	14,120,000	1.06	14,120,000.00	456,928.35	1.000	TWD	14,120,000.00	458,136.63	-
CASHUSD	US DOLLARS	1,480,750	3.44	1,480,749.74	1,480,749.74	1.000	USD	1,480,749.74	1,480,749.74	-
CASHZAR	SOUTH AFRICA RAND	966	0.00	966.11	67.07	1.000	ZAR	966.11	66.99	-
CASH & CASH EQUIVALENTS TOTAL:			4.50	15,601,715.83	1,937,745.15			15,601,715.83	1,938,953.35	-
EQUITY										
01609W102	ALIBABA GROUP HOLDING LTD	10,200	4.32	1,472,261.29	1,472,261.29	182.450	USD	1,860,990.00	1,860,990.00	-
056752108	BAIDU, INC.	9,710	3.72	1,773,640.64	1,773,640.64	164.850	USD	1,600,693.50	1,600,693.50	-
059460303	BANCO BRADESCO S.A.	135,500	3.43	1,305,240.51	1,305,240.51	10.910	USD	1,478,305.00	1,478,305.00	550.67
20440T201	CIA BRASILEIRA DISTR(PAO DE ACUCAR)	17,200	0.93	362,137.94	362,137.94	23.280	USD	400,416.00	400,416.00	-
20441A102	COMPANHIA DE SANEAMENTO BASICO DO ESTADO DE SAO PAULO - SABESP	16,900	0.41	139,575.59	139,575.59	10.580	USD	178,802.00	178,802.00	-
2162834	ALICORP SAA	26,800	0.20	269,454.61	80,808.10	10.850	PEN	290,780.00	87,584.34	-
22943F100	CTRIPCOM INTL LTD	30,900	3.13	1,262,967.19	1,262,967.19	43.690	USD	1,350,021.00	1,350,021.00	-
2421041	GPO FIN BANORTE	46,400	0.59	5,594,228.51	291,218.65	105.540	MXN	4,897,056.00	252,458.10	-
2823885	ARCA CONTINENTAL S.A.B. DE C.V.	23,000	0.30	2,565,229.57	133,036.83	108.130	MXN	2,486,990.00	128,211.88	-
2945422	WEG SA	150,700	1.62	2,862,462.06	761,678.26	18.000	BRL	2,712,600.00	697,021.87	1,797.22
316827104	51JOB INC	4,900	0.89	324,602.19	324,602.19	77.880	USD	381,612.00	381,612.00	-
344419106	FOMENTO ECON MEXIC	4,897	1.05	446,429.97	446,429.97	92.280	USD	451,895.16	451,895.16	-
40415F101	HDFC BANK LTD	13,700	3.69	1,224,147.22	1,224,147.22	115.910	USD	1,587,967.00	1,587,967.00	-
46429B408	ISHARES MSCI PHILIPPINES ETF	16,300	1.30	502,567.00	502,567.00	34.300	USD	559,090.00	559,090.00	-
46429B598	ISHARES MSCI INDIA INDEX FUND	46,100	3.77	1,440,279.25	1,440,279.25	35.250	USD	1,625,025.00	1,625,025.00	-
6173401	WOONGJIN COWAY CO	2,800	0.55	216,234,245.00	192,302.23	94,500.000	KRW	264,600,000.00	233,107.22	1,973.39
6177878	DISCOVERY LIMITED	20,200	0.44	3,510,034.51	251,820.41	136.800	ZAR	2,763,360.00	191,617.23	-
6192150	CHINA OVERSEAS LAND & INVESTMENT LTD	138,000	1.22	3,373,778.64	430,460.39	29.800	HKD	4,112,400.00	523,875.95	-
6267359	HONG KONG EXCHANGES & CLEARING	7,400	0.61	1,975,060.35	251,600.04	273.600	HKD	2,024,640.00	257,917.57	2,894.03
6419451	POSCO CHEMICAL CO LTD	9,400	1.16	734,515,223.00	650,780.49	60,200.000	KRW	565,880,000.00	498,528.76	3,312.48
6450267	SK HYNIX INC.	12,500	1.90	946,215,022.00	845,552.05	74,200.000	KRW	927,500,000.00	817,108.62	-
6460794	CHINA GAS HOLDINGS	156,000	1.27	3,955,243.78	504,958.06	27.600	HKD	4,305,600.00	548,487.57	-
6621580	NAN YA PLASTICS CORP	146,000	0.87	10,721,448.00	347,489.73	78.900	TWD	11,519,400.00	373,757.73	-
693483109	POSCO	9,900	1.27	582,419.97	582,419.97	55.210	USD	546,579.00	546,579.00	-
6988155	HANSOL CHEMICAL CO LTD	3,300	0.56	258,349,143.00	228,897.34	82,400.000	KRW	271,920,000.00	239,555.99	3,488.68
874039100	TAIWAN SEMICONDUCTOR MANUFACTURING CO.	43,600	4.14	1,688,881.34	1,688,881.34	40.960	USD	1,785,856.00	1,785,856.00	-
88032Q109	TENCENT HOLDINGS LIMITED	51,600	5.51	2,408,073.96	2,408,073.96	45.980	USD	2,372,568.00	2,372,568.00	-
88034P109	TENCENT MUSIC ENTERTAINMENT GROUP	35,100	1.47	638,114.49	638,114.49	18.100	USD	635,310.00	635,310.00	-
92189F817	VANECK VECTORS VIETNAM ETF	14,700	0.56	226,815.45	226,815.45	16.560	USD	243,432.00	243,432.00	-
B01C1P6	PT BANK CENTRAL ASIA TBK	246,800	1.12	5,763,849,784.00	379,350.39	27,750.000	IDR	6,848,700,000.00	480,948.03	-
B01FLR7	PING AN INSURANCE (GROUP) COMPANY OF CHINA LTD.	199,500	5.18	15,283,242.79	1,949,893.99	87.900	HKD	17,536,050.00	2,233,905.95	-
B030GJ7	STANDARD BK GR LTD	51,900	1.55	9,425,756.43	672,383.04	185.230	ZAR	9,613,437.00	666,616.07	-
B03MP41	ASELSAN	199,174	1.74	4,824,809.42	910,044.06	21.280	TRY	4,238,422.72	750,216.43	-
B07T3T9	X5 RETAIL GROUP NV GDR	7,700	0.45	206,058.73	206,058.73	24.920	USD	191,884.00	191,884.00	-
B0CGYD6	LOJAS RENNER SA	50,800	1.33	2,255,081.64	600,016.84	43.800	BRL	2,225,040.00	571,739.86	1,213.25
B0DK750	NOVATEK PJSC GDR EACH REPR 10 ORD 'REG S	3,500	1.39	585,424.45	585,424.45	171.400	USD	599,900.00	599,900.00	-
B0LMTQ3	CHINA CONSTRUCTION BANK CORPORATION	1,799,000	3.58	11,477,827.68	1,464,529.89	6.730	HKD	12,107,270.00	1,542,337.21	-
B0ZV104	GRUPO AEROPORTUARIO DEL PACIFICO S.A.B. DE C.V.	27,700	0.57	5,149,535.75	267,063.02	172.320	MXN	4,773,264.00	246,076.25	-
B128R96	EQUATORIAL ENERGIA	28,200	1.35	2,234,598.36	594,967.56	80.000	BRL	2,256,000.00	579,695.25	-
B1G4262	KUMBA IRON ORE LTD	12,500	0.87	4,508,193.47	320,954.67	430.300	ZAR	5,378,750.00	372,973.91	-
B1G8KK7	TRANSMISSORA ALIAN	83,900	1.24	1,995,111.50	524,602.82	24.800	BRL	2,080,720.00	534,655.81	-
B1YBT08	SUNNY OPTICAL TECHNOLOGY (GROUP) CO LTD	21,000	0.58	1,382,368.17	176,301.71	93.750	HKD	1,968,750.00	250,797.78	-
B1YVKN8	ANTA SPORTS PRODUC	113,000	1.78	4,100,204.68	523,594.55	53.400	HKD	6,034,200.00	768,692.79	-
B27WYK0	Sul America SA Ctf de Deposito de Acoes Cons of 1 Sh + 2 Pfd	54,800	0.99	1,573,409.93	405,506.84	29.800	BRL	1,633,040.00	419,621.25	6,262.65
B2QN3J6	SAFARICOM PLC	870,000	0.55	20,871,191.25	202,869.28	27.550	KES	23,968,500.00	237,900.74	-

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B39Q399	KOH YOUNG TECHNOLO	4,800	0.85	425,437,200.00	376,937.36	85,500.000	KRW		410,400,000.00		361,554.05		2,748.66	
B4TX851	AIA GROUP LTD, HONG KONG	26,200	0.61	1,674,957.93	213,820.23	78.150	HKD		2,047,530.00		260,833.51		-	
B58J1S8	CHAILEASE HOLDING	389,000	3.69	37,289,438.00	1,205,763.37	126.000	TWD		49,014,000.00		1,590,305.15		-	
B5SC091	SBERBANK OF RUSSIA SPON ADR	77,000	2.37	1,054,608.61	1,054,608.61	13.260	USD		1,021,020.00		1,021,020.00		-	
B5VJH76	BDO UNIBANK INC	269,000	1.59	33,011,220.11	610,979.46	133.800	PHP		35,992,200.00		685,435.16		-	
B66CTX7	FILA KOREA LTD	13,000	2.07	696,447,871.00	624,141.12	78,000.000	KRW		1,014,000,000.00		893,313.36		-	
BD0VYN2	DINO POLSKA SA	12,700	0.93	1,409,855.02	369,611.17	121.000	PLN		1,536,700.00		400,824.24		-	
BG36ZK1	B3 S.A. - BRASIL, BOLSA, BALCAO	134,300	2.59	3,831,336.30	1,025,798.89	32.120	BRL		4,313,716.00		1,108,440.01		5,659.80	
BGSH2S6	CVC BRASIL OPERADORA E AGENCIA DE VIAGENS SA	34,500	1.13	1,911,077.92	508,617.21	54.750	BRL		1,888,875.00		485,359.87		-	
BYMLZD6	ENEL CHILE S.A.	2,405,000	0.58	164,513,226.00	242,108.64	71.300	CLP		171,476,500.00		251,995.30		-	
BYP9J68	SSY GROUP LIMITED	424,000	0.92	3,077,331.28	392,601.88	7.300	HKD		3,095,200.00		394,295.51		-	
BYZDW27	OIL COMPANY LUKOIL	5,000	1.04	359,554.69	359,554.69	89.600	USD		448,000.00		448,000.00		-	
G2519Y108	CREDICORP	600	0.33	146,156.10	146,156.10	239.950	USD		143,970.00		143,970.00		-	
N97284108	YANDEX, NV	20,700	1.65	729,621.67	729,621.67	34.340	USD		710,838.00		710,838.00		-	
EQUITY TOTAL:		8,788,981.00	95.49	9,426,554,779.91	38,412,638.82				10,721,465,164.38		41,111,939.98		29,900.83	
TOTAL:													43,050,893.33	
TOTAL ACCRUED INTEREST/DIVIDENDS:													29,900.83	
TOTAL RECEIVABLES & SOLD INCOME:													5,767.23	
TOTAL ASSETS:													43,086,561.39	