

LEIA Group Trust / Emerging Markets Fund
Portfolio Appraisal
For the Month Ended January 31, 2019

Security ID	Security Description	Units	% Holdings	Local Cost	Base Cost	Local Price	Currency	Local Market Value	Base Market Value	Base Accrued	Int/Div
CASH & CASH EQUIVALENTS											
CASHHKD	HONG KONG DOLLAR	12,480	0.00	12,480.04	1,591.01	1.000	HKD	12,480.04	1,590.48	-	-
CASHUSD	US DOLLARS	1,916,748	4.52	1,916,748.03	1,916,748.03	1.000	USD	1,916,748.03	1,916,748.03	-	-
CASH & CASH EQUIVALENTS TOTAL:			4.52	1,929,228.05	1,918,339.03			1,929,228.05	1,918,338.50	-	-
EQUITY											
01609W102	ALIBABA GROUP HOLDING LTD	15,400	6.12	2,222,825.87	2,222,825.87	168.490	USD	2,594,746.00	2,594,746.00	-	-
056752108	BAIDU, INC.	8,800	3.58	1,615,165.14	1,615,165.14	172.630	USD	1,519,144.00	1,519,144.00	-	-
059460303	BANCO BRADESCO S.A.	135,500	4.01	1,305,240.51	1,305,240.51	12.420	USD	1,682,910.00	1,682,910.00	18,783.12	-
20440T201	CIA BRASILEIRA DISTR(PAO DE ACUCAR)	41,700	2.63	877,973.94	877,973.94	26.740	USD	1,115,058.00	1,115,058.00	-	-
20441A102	COMPANHIA DE SANEAMENTO BASICO DO ESTADO DE SAO PAULO - SABESP	16,900	0.47	139,575.59	139,575.59	11.850	USD	200,265.00	200,265.00	-	-
2162834	ALICORP SAA	26,800	0.20	269,454.61	80,808.10	10.560	PEN	283,008.00	85,025.69	-	-
2421041	GPO FIN BANORTE	218,000	2.87	26,283,228.78	1,368,225.57	106.160	MXN	23,142,880.00	1,216,237.96	-	-
2823885	ARCA CONTINENTAL S.A.B. DE C.V.	45,200	0.62	5,041,233.76	261,446.30	111.220	MXN	5,027,144.00	264,193.71	-	-
2945422	WEG SA	150,700	1.84	2,862,462.06	761,678.26	18.840	BRL	2,839,188.00	779,397.17	2,126.86	-
316827104	51JOB INC	9,200	1.51	609,457.18	609,457.18	69.640	USD	640,688.00	640,688.00	-	-
40415F101	HDFC BANK LTD	15,300	3.54	1,367,113.32	1,367,113.32	98.220	USD	1,502,766.00	1,502,766.00	-	-
464286400	ISHARES MSCI BRAZIL CAPPED ETF	3,400	0.36	137,006.06	137,006.06	45.370	USD	154,258.00	154,258.00	-	-
46429B408	ISHARES MSCI PHILIPPINES ETF	16,300	1.34	502,567.00	502,567.00	34.870	USD	568,381.00	568,381.00	-	-
46429B598	ISHARES MSCI INDIA INDEX FUND	52,400	4.05	1,637,107.00	1,637,107.00	32.800	USD	1,718,720.00	1,718,720.00	-	-
46429B614	ISHARES MSCI INDIA SMALL CAP INDEX FUND	9,000	0.77	328,668.50	328,668.50	36.460	USD	328,140.00	328,140.00	-	-
6173401	COWAY CO LTD	2,800	0.49	216,234,245.00	192,302.23	83,400.000	KRW	233,520,000.00	209,877.32	-	-
6177878	DISCOVERY LIMITED	20,200	0.57	3,510,034.51	251,820.41	159.220	ZAR	3,216,244.00	242,369.56	-	-
6192150	CHINA OVERSEAS LAND & INVESTMENT LTD	218,000	1.93	5,329,592.34	680,002.65	29.500	HKD	6,431,000.00	819,580.21	-	-
6419451	POSCO REFRACTORIES	9,400	1.19	734,515,223.00	650,780.49	59,500.000	KRW	559,300,000.00	502,673.80	3,379.32	-
6460794	CHINA GAS HOLDINGS	156,000	1.17	3,955,243.78	504,958.06	24.950	HKD	3,892,200.00	496,030.18	-	-
6621580	NAN YA PLASTICS CORP	146,000	0.85	10,721,448.00	347,489.73	76.300	TWD	11,139,800.00	362,605.99	-	-
693483109	POSCO	9,900	1.41	582,419.97	582,419.97	60.220	USD	596,178.00	596,178.00	-	-
6988155	HANSOL CHEMICAL CO LTD	3,300	0.60	258,349,143.00	228,897.34	85,000.000	KRW	280,500,000.00	252,100.84	2,965.89	-
833635105	SOCIEDAD QUIMICA Y MINERA DE CHILE S A	6,900	0.69	291,871.55	291,871.55	42.660	USD	294,354.00	294,354.00	-	-
874039100	TAIWAN SEMICONDUCTOR MANUFACTURING CO.	54,700	4.85	2,118,848.84	2,118,848.84	37.620	USD	2,057,814.00	2,057,814.00	-	-
91912E105	VALE S.A.	30,800	0.90	465,843.52	465,843.52	12.440	USD	383,152.00	383,152.00	-	-
92189F817	VANECK VECTORS VIETNAM ETF	73,100	2.73	1,127,905.40	1,127,905.40	15.840	USD	1,157,904.00	1,157,904.00	-	-
B01C1P6	PT BANK CENTRAL ASIA TBK	246,800	1.17	5,763,849,784.00	379,350.39	28,175.000	IDR	6,953,590,000.00	497,662.55	-	-
B01FLR7	PING AN INSURANCE (GROUP) COMPANY OF CHINA LTD.	199,500	4.55	15,283,242.79	1,949,893.99	75.900	HKD	15,142,050.00	1,929,734.79	-	-
B030GJ7	STANDARD BK GR LTD	51,900	1.80	9,425,756.43	672,383.04	195.000	ZAR	10,120,500.00	762,660.14	-	-
B03MN70	AKBANK T.A.S.	193,440	0.62	1,129,482.07	213,570.23	7.080	TRY	1,369,555.20	264,602.33	-	-
B03MP41	ASELSAN	175,574	2.05	4,283,301.13	810,597.15	25.700	TRY	4,512,251.80	871,781.10	-	-
B07T3T9	X5 RETAIL GROUP NV GDR	7,700	0.48	206,058.73	206,058.73	26.360	USD	202,972.00	202,972.00	-	-
B0CGYD6	LOJAS RENNER SA	34,000	1.00	1,512,765.46	402,871.61	45.500	BRL	1,547,000.00	424,673.33	-	-
B0DK750	NOVATEK PJSC GDR EACH REPR 10 ORD 'REG S	3,500	1.51	585,424.45	585,424.45	183.500	USD	642,250.00	642,250.00	-	-
B0LMTQ3	CHINA CONSTRUCTION BANK CORPORATION	1,799,000	3.79	11,477,827.68	1,464,529.89	7.010	HKD	12,610,990.00	1,607,171.17	-	-
B0ZV104	GRUPO AEROPORTUARIO DEL PACIFICO S.A.B. DE C.V.	62,700	1.33	11,656,169.39	604,507.26	171.630	MXN	10,761,201.00	565,538.13	-	-
B128R96	EQUATORIAL ENERGIA	21,700	1.24	1,688,445.60	449,683.25	88.150	BRL	1,912,855.00	525,105.69	-	-
B1G8KX7	TRANSMISSORA ALIAN	54,700	0.91	1,270,382.89	335,837.00	25.720	BRL	1,406,884.00	386,209.51	-	-
B1YBT08	SUNNY OPTICAL TECHNOLOGY (GROUP) CO LTD	67,500	1.56	4,443,326.26	566,684.06	77.100	HKD	5,204,250.00	663,240.60	-	-
B1YVKN8	ANTA SPORTS PRODUC	113,000	1.38	4,100,204.68	523,594.55	40.550	HKD	4,582,150.00	583,958.86	-	-
B27WYK0	Sul America SA Ctf de Deposito de Acoes Cons of 1 Sh + 2 Pfd	42,100	0.88	1,195,404.17	307,049.89	32.100	BRL	1,351,410.00	370,981.11	3,643.84	-
B2QN3J6	SAFARICOM PLC	870,000	0.49	20,871,191.25	202,869.28	23.850	KES	20,749,500.00	205,950.37	-	-
B39Q399	KOH YOUNG TECHNOLO	4,800	0.84	425,437,200.00	376,937.36	82,000.000	KRW	393,600,000.00	353,750.06	3,019.82	-
B4975P9	MAGAZINE LUIZA SA	9,300	1.08	1,492,497.03	397,945.97	179.070	BRL	1,665,351.00	457,162.35	2,229.07	-
B4TX8S1	AIA GROUP LTD, HONG KONG	96,200	2.04	6,150,036.38	785,095.67	70.500	HKD	6,782,100.00	864,325.13	-	-
B58J1S8	CHAILEASE HOLDING	389,000	3.37	37,289,438.00	1,205,763.37	113.000	TWD	43,957,000.00	1,430,822.06	-	-
B5VIH76	BDO UNIBANK INC	269,000	1.64	33,011,220.11	610,979.46	135.000	PHP	36,315,000.00	696,891.19	-	-
B66CTX7	FILA KOREA LTD	13,000	1.31	696,447,871.00	624,141.12	47,600.000	KRW	618,800,000.00	556,149.73	-	-
B84XBP2	INFRAESTRUTURA ENERGETICA NOVA S.A.B. DE C.V.	112,200	1.04	10,096,069.36	523,598.02	75.090	MXN	8,425,098.00	442,767.88	-	-

	TOTAL:	42,382,587.97
	TOTAL ACCRUED INTEREST/DIVIDENDS:	36,147.92
	TOTAL RECEIVABLES & SOLD INCOME:	7,359.36
	TOTAL ASSETS:	42,426,095.25