

LEIA Group Trust / Emerging Makrets Fund
Portfolio Appraisal
For the Month Ended November 30, 2018

Security ID	Security Description	Units	% Holdings	Local Cost	Base Cost	Local Price	Currency	Local Market Value	Base Market Value	Base Accrued Int/Div
CASH & CASH EQUIVALENTS										
CASHTWD	NEW TAIWAN DOLLAR	15,321,562	1.24	15,321,562.00	498,237.87	1.000	TWD	15,321,562.00	497,429.09	-
CASHUSD	US DOLLARS	980,804	2.44	980,804.45	980,804.45	1.000	USD	980,804.45	980,804.45	-
CASHZAR	SOUTH AFRICA RAND	666	0.00	665.97	48.03	1.000	ZAR	665.97	48.03	-
CASH & CASH EQUIVALENTS TOTAL:			3.68	16,303,032.42	1,479,090.35			16,303,032.42	1,478,281.57	-
EQUITY										
01609W102	ALIBABA GROUP HOLDING LTD	13,300	5.33	1,938,114.38	1,938,114.38	160.860	USD	2,139,438.00	2,139,438.00	-
056752108	BAIDU, INC.	5,900	2.77	1,141,590.04	1,141,590.04	188.280	USD	1,110,852.00	1,110,852.00	-
059460303	BANCO BRADESCO S.A.	128,400	3.19	1,223,099.88	1,223,099.88	9.960	USD	1,278,864.00	1,278,864.00	536.84
20440T201	CIA BRASILEIRA DISTR(PAO DE ACUCAR)	37,000	1.99	780,515.00	780,515.00	21.550	USD	797,350.00	797,350.00	-
2162834	ALICORP SAA	26,800	0.20	269,454.61	80,808.10	10.300	PEN	276,040.00	81,584.16	-
2421041	GPO FIN BANORTE	154,000	1.76	19,601,097.32	1,016,543.70	93.150	MXN	14,345,100.00	705,066.17	-
2823885	ARCA CONTINENTAL S.A.B. DE C.V.	45,200	0.58	5,041,233.76	261,446.30	105.150	MXN	4,752,780.00	233,600.63	-
29278D105	ENEL CHILE S.A.	26,000	0.31	119,727.40	119,727.40	4.810	USD	125,060.00	125,060.00	-
2945422	WEG SA	150,700	1.73	2,862,462.06	761,678.26	17.820	BRL	2,685,474.00	693,061.32	-
316827104	51JOB INC	6,292	1.07	417,980.37	417,980.37	68.080	USD	428,359.36	428,359.36	-
40052P107	GPO FIN BANORTE	11,700	0.67	405,756.00	405,756.00	22.929	USD	268,269.30	268,269.30	-
40415F101	HDFC BANK LTD	14,400	3.64	1,276,767.36	1,276,767.36	101.420	USD	1,460,448.00	1,460,448.00	-
464287234	ISHARES MSCI EMERGING MARKETS ETF	38,100	3.90	1,512,710.97	1,512,710.97	41.080	USD	1,565,148.00	1,565,148.00	-
46429B408	ISHARES MSCI PHILIPPINES ETF	41,800	3.32	1,281,761.28	1,281,761.28	31.910	USD	1,333,838.00	1,333,838.00	-
46429B598	ISHARES MSCI INDIA INDEX FUND	52,400	4.35	1,637,107.00	1,637,107.00	33.350	USD	1,747,540.00	1,747,540.00	-
46429B614	ISHARES MSCI INDIA SMALL CAP INDEX FUND	9,000	0.86	328,668.50	328,668.50	38.150	USD	343,350.00	343,350.00	-
465562106	ITAU UNIBANCO HOLDINGS S.A.	46,500	1.08	401,285.70	401,285.70	9.330	USD	433,845.00	433,845.00	120.71
6177878	DISCOVERY LIMITED	20,200	0.56	3,510,034.51	251,820.41	153.900	ZAR	3,108,780.00	224,197.60	-
6192150	CHINA OVERSEAS LAND & INVESTMENT LTD	200,000	1.74	4,849,135.55	618,646.33	27.300	HKD	5,460,000.00	697,696.71	-
6419451	POSCO REFRATORIES	9,400	1.41	734,515,223.00	650,780.49	67,700.000	KRW	636,380,000.00	567,714.88	-
6460794	CHINA GAS HOLDINGS	156,000	1.33	3,955,243.78	504,958.06	26.850	HKD	4,188,600.00	535,233.04	-
693483109	POSCO	9,900	1.36	582,419.97	582,419.97	55.220	USD	546,678.00	546,678.00	-
6988155	HANSOL CHEMICAL CO LTD	3,300	0.58	258,349,143.00	228,897.34	78,800.000	KRW	260,040,000.00	231,981.80	-
833635105	SOCIEDAD QUIMICA Y MINERA DE CHILE S A	16,900	1.85	714,873.79	714,873.79	44.000	USD	743,600.00	743,600.00	-
874039100	TAIWAN SEMICONDUCTOR MANUFACTURING CO.	54,700	5.12	2,118,848.84	2,118,848.84	37.590	USD	2,056,173.00	2,056,173.00	-
91912E105	VALE S.A.	86,500	2.95	1,308,294.31	1,308,294.31	13.700	USD	1,185,050.00	1,185,050.00	-
92189F817	VANECK VECTORS VIETNAM ETF	73,100	2.86	1,127,905.40	1,127,905.40	15.700	USD	1,147,670.00	1,147,670.00	-
B01C1P6	PT BANK CENTRAL ASIA TBK	246,800	1.12	5,763,849,784.00	379,350.39	26,050.000	IDR	6,429,140,000.00	449,511.62	-
B01FLR7	PING AN INSURANCE (GROUP) COMPANY OF CHINA LTD.	190,500	4.59	14,661,543.54	1,870,500.43	75.700	HKD	14,420,850.00	1,842,743.51	-
B030GJ7	STANDARD BK GR LTD	41,700	1.31	7,589,258.52	544,719.03	175.190	ZAR	7,305,423.00	526,849.22	-
B0498T7	PORTO SEGURO SA	18,600	0.64	1,046,144.26	279,068.40	51.860	BRL	964,596.00	248,940.85	8,151.17
B05L892	TOP GLOVE CORP BHD	572,000	2.03	3,297,656.74	793,182.62	5.970	MYR	3,414,840.00	816,068.83	-
B0DK750	NOVATEK PJSC GDR EACH REPR 10 ORD 'REG S	2,400	1.02	398,226.57	398,226.57	170.100	USD	408,240.00	408,240.00	-
B0LMTQ3	CHINA CONSTRUCTION BANK CORPORATION	1,566,000	3.32	9,981,427.02	1,273,417.33	6.670	HKD	10,445,220.00	1,334,724.47	-
B0ZV104	GRUPO AEROPORTUARIO DEL PACIFICO S.A.B. DE C.V.	62,700	1.08	11,656,169.39	604,507.26	141.110	MXN	8,847,597.00	434,862.17	-
B1G8KX7	TRANSMISSORA ALIAN	43,000	0.62	996,962.19	265,297.62	22.480	BRL	966,640.00	249,468.36	-
B1VRCG6	CHINA MOLYBDENUM CO., LTD.	485,000	0.49	1,582,816.84	202,075.06	3.190	HKD	1,547,150.00	197,699.90	-
B1YBT08	SUNNY OPTICAL TECHNOLOGY (GROUP) CO LTD	67,500	1.63	4,443,326.26	566,684.06	75.700	HKD	5,109,750.00	652,940.61	-
B1YVKN8	ANTA SPORTS PRODUC	45,000	0.51	1,588,048.85	202,743.02	35.550	HKD	1,599,750.00	204,421.30	-
B2QN3J6	SAFARICOM PLC	870,000	0.50	20,871,191.25	202,869.28	23.800	KES	20,706,000.00	202,009.76	-
B39Q399	KOH YOUNG TECHNOLO	4,800	0.86	425,437,200.00	376,937.36	80,700.000	KRW	387,360,000.00	345,564.03	-
B4975P9	MAGAZINE LUIZA SA	13,700	1.45	2,198,624.66	586,221.49	164.630	BRL	2,255,431.00	582,076.75	-
B4TX8S1	AIA GROUP LTD, HONG KONG	87,000	1.77	5,551,093.34	708,608.17	63.850	HKD	5,554,950.00	709,829.73	-
B58J1S8	CHALEASE HOLDING	389,000	3.02	37,289,438.00	1,205,763.37	96.100	TWD	37,382,900.00	1,213,671.41	-

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