

Channing Global Advisors, LLC
LEIA Group Trust / Emerging Markets Fund
Portfolio Appraisal as of 5/31/2021

Security ID	Security Description	Units	% Holdings	Local Cost	Base Cost	Local Price	Currency	Local Market Value	Base Market Value	Base Accrued	Int/Div
CASH & CASH EQUIVALENTS											
CASHCNY	YUAN RENMINBI CHINA	28,101	0.01	28,100.60	4,417.92	1.000	CNY	28,100.60	4,417.92		-
CASHTWD	NEW TAIWAN DOLLAR	6,107,720	0.32	6,107,720.00	218,503.53	1.000	TWD	6,107,720.00	221,254.12		-
CASHUSD	US DOLLARS	2,984,748	4.26	2,984,748.46	2,984,748.46	1.000	USD	2,984,748.46	2,984,748.46		-
CASH & CASH EQUIVALENTS TOTAL:			4.59	9,120,569.06	3,207,669.91			9,120,569.06	3,210,420.50		-
EQUITY											
056752108	BAIDU, INC.	2,262	0.63	543,818.96	543,818.96	196.270	USD	443,962.74	443,962.74		-
2196286	VALE S.A.	121,500	3.80	11,844,950.37	2,189,211.44	114.780	BRL	13,945,770.00	2,657,324.15		-
2392545	GRUMA S.A.B.DE C.V.	18,700	0.29	4,049,857.78	164,117.93	217.040	MXN	4,058,648.00	203,867.64		-
40415F101	HDFC BANK LTD	12,038	1.32	625,808.77	625,808.77	76.530	USD	921,268.14	921,268.14		-
5263251	KGHM POLSKA MIEDZ SA	39,000	3.07	3,168,334.48	779,728.91	202.000	PLN	7,878,000.00	2,150,608.08		-
6166672	KOREA PETRO CHEMIC	2,388	0.82	710,736,495.00	644,442.09	266,500.000	KRW	636,402,000.00	572,793.30		-
6192150	CHINA OVERSEAS LAND & INVESTMENT LTD	1,218,800	4.16	24,196,856.78	3,112,462.13	18.560	HKD	22,620,928.00	2,914,579.77		-
6212100	CHROMA ATE INC	44,600	0.44	5,926,332.00	197,332.42	188.500	TWD	8,407,100.00	304,549.90		-
6218089	LENOVO GROUP LTD	332,000	0.57	3,160,120.43	407,620.72	9.300	HKD	3,087,600.00	397,819.95		-
6283601	NANYA TECHNOLOGY CORPORATION	660,200	2.80	54,436,338.00	1,861,219.58	81.900	TWD	54,070,380.00	1,958,716.90		-
6316121	ELITE MATERIAL CO., LTD	60,000	0.51	9,726,923.00	345,207.90	164.000	TWD	9,840,000.00	356,457.16		-
6344456	LG HOUSEHOLD & HEALTH CARE LTD	214	0.43	311,854,502.00	258,913.98	1,559,000.000	KRW	333,626,000.00	300,279.92		-
6372480	MEDIATEK INC	77,800	4.01	62,411,684.00	2,188,921.84	995.000	TWD	77,411,000.00	2,804,238.36		-
6440020	LOTTE CHEMICAL CORPORATION	878	0.31	267,724,600.00	243,507.75	279,000.000	KRW	244,962,000.00	220,477.93		-
6450267	SK HYNIX INC.	16,778	2.74	1,452,402,682.00	1,290,043.90	127,000.000	KRW	2,130,806,000.00	1,917,830.88		-
6560393	NAVER CORP	1,440	0.67	536,718,030.00	472,525.45	362,500.000	KRW	522,000,000.00	469,825.84		-
6672384	TOKAI CARBON KOREA	2,241	0.50	406,065,217.00	369,133.41	172,000.000	KRW	385,452,000.00	346,925.88		-
6771720	SAMSUNG ELECTRONICS LIMITED	35,520	3.68	1,800,955,209.00	1,517,026.86	80,500.000	KRW	2,859,360,000.00	2,573,565.55		-
6773812	SAMSUNG ELECTRONIC PFD KRW100	11,050	1.04	591,641,634.00	522,259.46	73,000.000	KRW	806,650,000.00	726,024.93		-
6889106	TAIWAN SEMICON MAN	143,500	4.43	45,102,182.12	1,483,974.38	597.000	TWD	85,669,500.00	3,103,405.18		-
6988155	HANSOL CHEMICAL CO LTD	3,400	1.09	274,107,013.00	242,215.91	249,000.000	KRW	846,600,000.00	761,981.91		-
81141R100	SEA LTD	9,083	3.29	1,526,654.24	1,526,654.24	253.240	USD	2,300,178.92	2,300,178.92		-
880890108	TERNIUM SA	26,057	1.36	954,982.89	954,982.89	36.610	USD	953,946.77	953,946.77		-
92932M101	WNS HOLDINGS LTD	17,246	1.84	1,142,302.42	1,142,302.42	74.500	USD	1,284,827.00	1,284,827.00		-
B01C1P6	PT BANK CENTRAL ASIA TBK	387,800	1.24	9,991,583,130.47	645,471.43	31,875.000	IDR	12,361,125,000.00	865,625.00		-
B01FLR7	PING AN INSURANCE	129,200	2.01	10,520,914.69	1,352,020.45	84.450	HKD	10,910,940.00	1,405,813.46		-
B03MP41	ASELSAN	103,800	0.26	1,411,484.51	202,018.71	14.900	TRY	1,546,620.00	182,454.36		-
B03MSR5	FORD OTOMOTIV SANAYI A.S.	26,124	0.77	3,873,039.12	535,882.51	173.900	TRY	4,542,963.60	535,932.24		-
B07T3T9	X5 RETAIL GROUP NV GDR	11,319	0.50	345,998.33	345,998.33	29.900	USD	338,438.10	338,438.10		14,357.61
B0DK750	NOVATEK PJSC	4,050	1.19	761,530.55	761,530.55	199.450	USD	807,772.50	807,772.50		25,656.76
B0WC2B8	NINE DRAGON PAPER HOLDINGS LIMITED	350,300	0.76	4,220,398.17	544,295.25	11.720	HKD	4,105,516.00	528,972.72		-
B1DYPZ5	CHINA MERCHANTS BK	263,300	3.48	9,318,585.36	1,201,830.85	71.750	HKD	18,891,775.00	2,434,099.31		-
B1YBT08	SUNNY OPTICAL TECH	87,200	3.18	10,888,000.97	1,394,999.89	197.400	HKD	17,213,280.00	2,217,834.64		11,875.64
B24FZ32	BOSIDENG INTL HLDG	1,684,000	1.33	6,206,560.41	800,636.32	4.300	HKD	7,241,200.00	932,988.03		-
B44ZV94	CHINA HONGQIAO GRO USD0.01	552,200	1.27	6,584,151.29	847,377.85	12.520	HKD	6,913,544.00	890,771.39		-
B52J816	AIRTAC INTERNATIONAL GROUP	29,000	1.50	20,784,199.00	714,713.82	998.000	TWD	28,942,000.00	1,048,433.25		-
B5SC091	SBERBANK OF RUSSIA SPON ADR	48,760	1.24	779,246.35	779,246.35	16.875	USD	822,825.00	822,825.00		48,734.59
B62QPJ1	PHOSAGRO PJSC SPONSORED GDR REGS	22,900	0.67	288,856.22	288,856.22	20.460	USD	468,534.00	468,534.00		-
B66CTX7	FILA HOLDINGS CORP	15,698	1.10	676,849,597.00	620,518.27	54,500.000	KRW	855,541,000.00	770,029.25		-

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B6RV676	PARADE TECHNOLOGIE	11,400	0.90	7,739,883.00	257,531.51	1,530.000	TWD	17,442,000.00	631,842.06		-
B6SR6J5	CENT PATTANA PUB	362,300	0.84	19,813,920.78	651,305.80	50.750	THB	18,386,725.00	588,657.76		-
B8Z00N3	CIFI HOLDINGS GROUP CO LTD	928,000	1.16	6,252,615.26	806,040.21	6.790	HKD	6,301,120.00	811,863.99		-
B9L4K81	ENERGY ABSOLUTE PC	305,200	0.84	15,188,451.83	477,821.21	60.250	THB	18,388,300.00	588,708.18		-
BD0YVN2	DINO POLSKA SA	11,302	1.25	1,557,802.75	395,239.55	284.600	PLN	3,216,549.20	878,082.85		-
BDRXQR1	CHINA NEW HIGHER E USD0.0001	690,000	0.76	3,711,355.76	478,748.71	5.910	HKD	4,077,900.00	525,414.56		5,731.55
BF4J7K6	NOTRE DAME INTERM. COM NPV 144A/REG S	63,500	1.54	3,682,731.08	809,961.42	88.390	BRL	5,612,765.00	1,069,495.34		6,909.72
BG36ZK1	B3 S.A. - BRASIL, BOLSA, BALCAO	191,100	0.91	3,889,075.63	764,662.92	17.540	BRL	3,351,894.00	638,693.23		-
BGWKS5	EVER SUNSHINE LIFE	296,300	1.18	5,079,606.37	654,850.06	21.700	HKD	6,429,710.00	828,432.09		-
BHOVXF7	CHINA MEIDONG AUTO HKD0.1	116,600	0.88	3,818,543.30	492,581.79	40.900	HKD	4,768,940.00	614,451.19		-
BH3T8K8	ORBIA ADVANCE CORP SAB DV	290,600	1.18	15,465,083.97	760,589.70	56.410	MXN	16,392,746.00	823,414.72		-
BH4G7R8	DOOSAN FUEL CELL	17,700	1.00	1,028,319,473.00	932,377.79	43,950.000	KRW	777,915,000.00	700,162.01		-
BJTM270	SAUDI ARABIAN OIL	74,600	1.01	2,585,106.39	689,220.24	35.300	SAR	2,633,380.00	702,178.49		6,997.91
BK6YZP5	ALIBABA GROUP HLDG USD0.000003125	114,900	4.46	32,603,941.78	4,206,905.95	211.000	HKD	24,243,900.00	3,123,690.62		-
BMMV2K8	TENCENT HOLDINGS LIMITED	51,100	5.84	26,673,346.57	3,441,089.03	619.000	HKD	31,630,900.00	4,075,464.16		10,534.32
BRB3857	HUA HONG SEMICONDU	82,800	0.63	3,387,544.56	436,084.43	41.650	HKD	3,448,620.00	444,335.36		-
BYXL3S6	POLYUS PJSC GDR EA REP 0.5SHS REG S	1,624	0.25	94,615.81	94,615.81	108.600	USD	176,366.40	176,366.40		-
BY0144	PETRO RIO SA	829,000	4.45	13,269,200.27	2,463,433.88	19.730	BRL	16,356,170.00	3,116,618.55		-
BZ04KX9	YADEA GROUP HOLDIN USD0.00001	342,000	1.09	4,565,587.28	588,442.10	17.300	HKD	5,916,600.00	762,320.75		-
BZ9NS11	GANFENG LITHIUM CO 'H'	44,800	0.96	3,724,927.08	480,141.17	116.500	HKD	5,219,200.00	672,464.66		-
EQUITY TOTAL:		11,397,172.00	95.41	18,526,861,033.15	54,000,473.42			23,350,071,303.37	66,668,637.02		130,798.11

	TOTAL:	69,879,057.52
	TOTAL ACCRUED INTEREST/DIVIDENDS:	130,798.10
	TOTAL RECEIVABLES & SOLD INCOME:	0.00
	TOTAL ASSETS:	70,009,855.62