

Channing Global Advisors, LLC
LEIA Group Trust / Emerging Markets Fund
Portfolio Appraisal as of 3/31/2021

Security ID	Security Description	Units	% Holdings	Local Cost	Base Cost	Local Price	Currency	Local Market Value	Base Market Value	Base Accrued	Int/Div
CASH & CASH EQUIVALENTS											
CASHIDR	INDONESIAN RUPIAH	(1,186,733,268)	(0.12)	(1,186,733,268.00)	(81,702.81)	1.000	IDR	(1,186,733,268.00)	(81,702.81)		-
CASHSAR	SAUDI RIYAL	26,244	0.01	26,244.28	6,997.73	1.000	SAR	26,244.28	6,997.73		-
CASHTHB	THAI BAHT	2,281,850	0.11	2,281,849.95	73,019.20	1.000	THB	2,281,849.95	73,019.20		-
CASHTWD	NEW TAIWAN DOLLAR	103,981	0.01	103,981.00	3,648.01	1.000	TWD	103,981.00	3,644.24		-
CASHUSD	US DOLLARS	2,648,612	3.92	2,648,611.63	2,648,611.63	1.000	USD	2,648,611.63	2,648,611.63		-
CASH & CASH EQUIVALENTS TOTAL:			3.92	(1,181,672,581.14)	2,650,573.76			(1,181,672,581.14)	2,650,569.99		-
EQUITY											
056752108	BAIDU, INC.	2,262	0.73	543,818.96	543,818.96	217.550	USD	492,098.10	492,098.10		-
05961W105	BANCO MACRO S.A.	50,753	1.00	821,001.66	821,001.66	13.350	USD	677,552.55	677,552.55		-
2196286	VALE S.A.	82,300	2.11	7,562,685.34	1,415,731.90	97.970	BRL	8,062,931.00	1,428,837.67		-
23703Q203	DAQO NEW ENERGY CORP	15,238	1.70	1,337,480.41	1,337,480.41	75.500	USD	1,150,469.00	1,150,469.00		-
2392545	GRUMA S.A.B.DE C.V.	18,700	0.33	4,049,857.78	164,117.93	241.390	MXN	4,513,993.00	220,619.88		-
40415F101	HDFC BANK LTD	12,038	1.38	625,808.77	625,808.77	77.690	USD	935,232.22	935,232.22		-
5263251	KGHM POLSKA MIEDZ SA	39,000	2.78	3,168,334.48	779,728.91	190.200	PLN	7,417,800.00	1,879,827.67		-
6166672	KOREA PETRO CHEMIC	2,388	1.02	710,736,495.00	644,442.09	325,500.000	KRW	777,294,000.00	686,807.16		-
6192150	CHINA OVERSEAS LAND & INVESTMENT LTD	1,218,800	4.69	24,196,856.78	3,112,462.13	20.200	HKD	24,619,760.00	3,166,752.63		-
6212100	CHROMA ATE INC	44,600	0.44	5,926,332.00	197,332.42	188.500	TWD	8,407,100.00	294,644.80		-
6218089	LENOVO GROUP LTD	332,000	0.70	3,160,120.43	407,620.72	11.060	HKD	3,671,920.00	472,306.08		-
6283601	NANYA TECHNOLOGY CORPORATION	660,200	3.15	54,436,338.00	1,861,219.58	91.900	TWD	60,672,380.00	2,126,393.30		-
6316121	ELITE MATERIAL CO., LTD	60,000	0.53	9,726,923.00	345,207.90	169.000	TWD	10,140,000.00	355,377.98		-
6344456	LG HOUSEHOLD & HEALTH CARE LTD	214	0.44	311,854,502.00	258,913.98	1,570,000.000	KRW	335,980,000.00	296,867.68	2,079.96	
6372480	MEDIATEK INC	71,800	3.61	55,836,428.00	1,953,721.67	969.000	TWD	69,574,200.00	2,438,376.62		-
6440020	LOTTE CHEMICAL CORPORATION	878	0.35	267,724,600.00	243,507.75	301,000.000	KRW	264,278,000.00	233,512.70		-
6450267	SK HYNIX INC.	16,778	2.92	1,452,402,682.00	1,290,043.90	132,500.000	KRW	2,223,085,000.00	1,964,289.82	12,016.79	
6560393	NAVER CORP	1,440	0.71	536,718,030.00	472,525.45	377,000.000	KRW	542,880,000.00	479,681.91		-
6672384	TOKAI CARBON KOREA	2,241	0.55	406,065,217.00	369,133.41	187,500.000	KRW	420,187,500.00	371,272.37		-
6771720	SAMSUNG ELECTRONICS LIMITED	35,520	3.93	1,800,955,209.00	1,517,026.86	81,400.000	KRW	2,891,328,000.00	2,554,740.89	104,317.46	
6773812	SAMSUNG ELECTRONIC PFD KRW100	11,050	1.09	591,641,634.00	522,259.46	73,000.000	KRW	806,650,000.00	712,745.75	22,329.45	
6889106	TAIWAN SEMICON MAN	143,500	4.39	45,102,182.12	1,483,974.38	587.000	TWD	84,234,500.00	2,952,178.18	12,573.16	
6988155	HANSOL CHEMICAL CO LTD	3,400	1.08	274,107,013.00	242,215.91	241,000.000	KRW	819,400,000.00	724,011.49	4,217.89	
81141R100	SEA LTD	9,083	3.00	1,526,654.24	1,526,654.24	223.230	USD	2,027,598.09	2,027,598.09		-
880890108	TERNIUM SA	18,888	1.09	670,017.80	670,017.80	38.840	USD	733,609.92	733,609.92		-
92932M101	WNS HOLDINGS LTD	17,246	1.85	1,142,302.42	1,142,302.42	72.440	USD	1,249,300.24	1,249,300.24		-
B01C1P6	PT BANK CENTRAL ASIA TBK	387,800	1.23	9,991,583,130.47	645,471.43	31,075.000	IDR	12,050,885,000.00	829,665.06		-
B01FLR7	PING AN INSURANCE	129,200	2.28	10,520,914.69	1,352,020.45	92.550	HKD	11,957,460.00	1,538,045.78		-
B03MP41	ASELSAN	103,800	0.28	1,411,484.51	202,018.71	14.950	TRY	1,551,810.00	187,501.59		-
B03MSR5	FORD OTOMOTIV SANAYI A.S.	26,124	0.90	3,873,039.12	535,882.51	193.300	TRY	5,049,769.20	610,151.84		-
B07T3T9	X5 RETAIL GROUP NV GDR	11,319	0.54	345,998.33	345,998.33	32.240	USD	364,924.56	364,924.56		-
B09C0Z1	ASPEN PHARMACARE NPV	42,600	0.62	5,524,840.60	355,553.68	144.360	ZAR	6,149,736.00	416,472.43		-
B0DK750	NOVATEK PJSC	4,050	1.18	761,530.55	761,530.55	197.500	USD	799,875.00	799,875.00		-
B0WC2B8	NINE DRAGON PAPER HOLDINGS LIMITED	350,300	0.76	4,220,398.17	544,295.25	11.380	HKD	3,986,414.00	512,758.33		-
B1DYPZ5	CHINA MERCHANTS BK	263,300	2.97	9,318,585.36	1,201,830.85	59.350	HKD	15,626,855.00	2,010,027.08		-
B1YBT08	SUNNY OPTICAL TECH	87,200	2.94	10,888,000.97	1,394,999.89	177.200	HKD	15,451,840.00	1,987,515.52		-
B232R27	COM2US CORPORATION KRW500	4,448	0.99	574,620,826.00	501,131.04	169,000.000	KRW	751,712,000.00	664,203.23	3,048.38	

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B24FZ32	BOSIDENG INTL HLDG	1,684,000	1.12	6,206,560.41	800,636.32	3.500	HKD	5,894,000.00	758,124.37	-
B4975P9	MAGAZINE LUIZA SA	247,400	1.31	4,750,369.96	863,958.08	20.240	BRL	5,007,376.00	887,360.62	1,153.13
B52J816	AIRTAC INTERNATIONAL GROUP	29,000	1.51	20,784,199.00	714,713.82	1,005.000	TWD	29,145,000.00	1,021,448.85	-
B5SC091	SBERBANK OF RUSSIA SPON ADR	36,260	0.83	580,613.33	580,613.33	15.405	USD	558,585.30	558,585.30	-
B62QPJ1	PHOSAGRO PJSC SPONSORED GDR REGS	22,900	0.59	288,856.22	288,856.22	17.420	USD	398,918.00	398,918.00	-
B66CTX7	FILA HOLDINGS CORP	15,698	0.89	676,849,597.00	620,518.27	43,150.000	KRW	677,368,700.00	598,514.42	-
B6RV676	PARADE TECHNOLOGIE	11,400	0.72	7,739,883.00	257,531.51	1,225.000	TWD	13,965,000.00	489,433.29	-
B6SR6J5	CENT PATTANA PUB	362,300	1.01	19,813,920.78	651,305.80	58.250	THB	21,103,975.00	675,327.20	5,467.84
B8Z00N3	CIFI HOLDINGS GROUP CO LTD	750,000	1.08	4,977,204.42	641,801.67	7.540	HKD	5,655,000.00	727,382.64	-
B9L4K81	ENERGY ABSOLUTE PC	305,200	0.90	15,188,451.83	477,821.21	62.000	THB	18,922,400.00	605,516.80	4,357.44
BD0YVN2	DINO POLSKA SA	11,302	1.10	1,557,802.75	395,239.55	260.600	PLN	2,945,301.20	746,401.72	-
BDRXQR1	CHINA NEW HIGHER E USD0.0001	690,000	0.57	3,711,355.76	478,748.71	4.330	HKD	2,987,700.00	384,297.28	-
BF4J7K6	NOTRE DAME INTERM. COM NPV 144A/REG S	63,500	1.38	3,682,731.08	809,961.42	82.800	BRL	5,257,800.00	931,738.44	-
BG36ZK1	B3 S.A. - BRASIL, BOLSA, BALCAO	63,700	0.93	3,889,075.63	764,662.92	54.620	BRL	3,479,294.00	616,568.14	10,490.70
BGWKSK5	EVER SUNSHINE LIFE	296,300	1.10	5,079,606.37	654,850.06	19.560	HKD	5,795,628.00	745,471.13	-
BH0VXF7	CHINA MEIDONG AUTO HKD0.1	116,600	0.80	3,852,805.51	497,001.52	36.050	HKD	4,203,430.00	540,672.33	-
BH3T8K8	ORBIA ADVANCE CORP SAB DV	290,600	1.15	15,465,083.97	760,589.70	54.570	MXN	15,858,042.00	775,056.43	-
BH4G7R8	DOOSAN FUEL CELL	17,700	1.19	1,028,319,473.00	932,377.79	51,300.000	KRW	908,010,000.00	802,306.16	-
BJTM270	SAUDI ARABIAN OIL	74,600	1.06	2,585,106.39	689,220.24	36.000	SAR	2,685,600.00	716,083.62	-
BK6YZP5	ALIBABA GROUP HLDG USD0.000003125	114,900	4.81	32,603,941.78	4,206,905.95	220.000	HKD	25,278,000.00	3,251,419.71	-
BMMV2K8	TENCENT HOLDINGS LIMITED	51,100	5.93	26,673,346.57	3,441,089.03	610.000	HKD	31,171,000.00	4,009,415.46	-
BRB3857	HUA HONG SEMICONDU	82,800	0.67	3,387,544.56	436,084.43	42.350	HKD	3,506,580.00	451,038.98	-
BYXL3S6	POLYUS PJSC GDR EA REP 0.5SHS REG S	3,424	0.47	199,485.56	199,485.56	92.050	USD	315,179.20	315,179.20	-
BYYO144	PETRO RIO SA	132,600	3.21	10,067,287.50	1,878,378.31	92.280	BRL	12,236,328.00	2,168,408.29	-
BZ04KX9	YADEA GROUP HOLDIN USD0.00001	212,000	0.70	2,324,907.90	299,902.98	17.260	HKD	3,659,120.00	470,659.66	-
BZ9NS11	GANFENG LITHIUM CO 'H'	44,800	0.81	3,724,927.08	480,141.17	94.900	HKD	4,251,520.00	546,857.98	-
EQUITY TOTAL:		10,010,542	96.07	19,089,411,410.32	54,611,398.87			24,042,858,104.58	64,738,431.14	182,052.20
TOTAL:										67,389,001.13
TOTAL ACCRUED INTEREST/DIVIDENDS:										182,052.20
TOTAL RECEIVABLES & SOLD INCOME:										4,903.91
TOTAL ASSETS:										67,575,957.24