

Channing Global Advisors, LLC
LEIA Group Trust / Emerging Markets Fund
Portfolio Appraisal as of 12/31/2020

Security ID	Security Description	Units	% Holdings	Local Cost	Base Cost	Local Price	Currency	Local Market Value	Base Market Value	Base Accrued	Int/Div
CASH & CASH EQUIVALENTS											
CASHKES	KENYAN SHILLING	21,287,284	0.30	21,287,284.03	194,938.50	1.000	KES	21,287,284.03	194,938.50		-
CASHUSD	US DOLLARS	701,976	1.09	701,975.78	701,975.78	1.000	USD	701,975.78	701,975.78		-
CASH & CASH EQUIVALENTS TOTAL:			1.39	21,989,259.29	896,914.19			21,989,259.29	896,914.19		-
EQUITY											
05278C107	AUTOHOME INC	10,457	1.62	815,082.62	815,082.62	99.620	USD	1,041,726.34	1,041,726.34		-
05961W105	BANCO MACRO S.A.	50,753	1.23	821,001.66	821,001.66	15.570	USD	790,224.21	790,224.21		-
2196286	VALE S.A.	41,200	1.08	3,600,570.94	691,898.56	87.450	BRL	3,602,940.00	693,646.76		-
2392545	GRUMA S.A.B.DE C.V.	18,700	0.35	4,049,857.78	164,117.93	236.930	MXN	4,430,591.00	222,357.83		-
316827104	51JOB INC	4,410	0.48	292,823.24	292,823.24	70.000	USD	308,700.00	308,700.00		-
344419106	FOMENTO ECON MEXIC	3,400	0.40	319,793.60	319,793.60	75.770	USD	257,618.00	257,618.00		-
40415F101	HDFC BANK LTD	12,038	1.35	625,808.77	625,808.77	72.260	USD	869,865.88	869,865.88		-
5263251	KGHM POLSKA MIEDZ SA	45,300	3.46	3,680,142.36	905,685.12	183.000	PLN	8,289,900.00	2,224,879.23		-
6192150	CHINA OVERSEAS LAND & INVESTMENT LTD	224,900	0.76	5,739,576.43	733,173.76	16.860	HKD	3,791,814.00	489,023.39		-
6193788	TCL ELECTRONICS HO	326,900	0.38	1,158,832.99	149,516.92	5.810	HKD	1,899,289.00	244,947.86		-
6212100	CHROMA ATE INC	44,600	0.41	5,926,332.00	197,332.42	168.000	TWD	7,492,800.00	266,666.67		-
6283601	NANYA TECHNOLOGY CORPORATION	305,200	1.46	22,143,787.00	713,619.40	86.800	TWD	26,491,360.00	942,820.13		-
6344456	LG HOUSEHOLD & HEALTH CARE LTD	214	0.50	311,854,502.00	258,913.98	1,620,000.000	KRW	346,680,000.00	319,138.36		2,166.99
6372480	MEDIATEK INC	41,000	1.69	26,970,220.00	929,499.39	747.000	TWD	30,627,000.00	1,090,006.41		-
6450267	SK HYNIX INC.	13,600	2.32	1,051,632,669.00	931,813.73	118,500.000	KRW	1,611,600,000.00	1,483,568.08		12,519.56
6571492	ITEQ CORP	66,400	0.51	10,047,679.00	336,261.64	138.000	TWD	9,163,200.00	326,115.74		-
6771720	SAMSUNG ELECTRONICS LIMITED	54,600	6.35	2,768,360,203.00	2,331,916.29	81,000.000	KRW	4,422,600,000.00	4,071,251.04		17,792.87
6773812	SAMSUNG ELECTRONIC PFD KRW100	11,050	1.17	591,641,634.00	522,259.46	73,600.000	KRW	813,280,000.00	748,669.80		3,600.94
6889106	TAIWAN SEMICON MAN	240,500	7.08	75,589,371.43	2,487,079.01	530.000	TWD	127,465,000.00	4,536,443.88		24,352.27
6988155	HANSOL CHEMICAL CO LTD	3,400	0.96	274,107,013.00	242,215.91	196,500.000	KRW	668,100,000.00	615,023.47		3,661.97
81141R100	SEA LTD	12,788	3.95	2,149,383.95	2,149,383.95	199.050	USD	2,545,451.40	2,545,451.40		-
92932M101	WNS HOLDINGS LTD	17,246	1.93	1,142,302.42	1,142,302.42	72.050	USD	1,242,574.30	1,242,574.30		-
B01C1P6	PT BANK CENTRAL ASIA TBK	350,200	1.31	8,804,849,862.47	563,768.62	33,850.000	IDR	11,854,270,000.00	843,720.28		-
B01FLR7	PING AN INSURANCE	129,200	2.46	10,520,914.69	1,352,020.45	95.000	HKD	12,274,000.00	1,582,955.56		-
B03MP41	ASELSAN	103,800	0.40	1,411,484.51	202,018.71	18.250	TRY	1,894,350.00	254,873.86		-
B03MSR5	FORD OTOMOTIV SANAYI A.S.	19,300	0.51	2,088,604.81	254,907.07	126.000	TRY	2,431,800.00	327,184.66		-
B07T3T9	X5 RETAIL GROUP NV GDR	7,000	0.39	185,561.33	185,561.33	36.120	USD	252,840.00	252,840.00		-
B09C0Z1	ASPEN PHARMACARE NPV	42,600	0.56	5,524,840.60	355,553.68	125.370	ZAR	5,340,762.00	363,595.40		-
B0D0006	BIM BIRLESIK MAGAZ	78,950	1.25	4,850,908.35	704,947.76	75.500	TRY	5,960,725.00	801,981.16		-
B1DYPZ5	CHINA MERCHANTS BK	399,100	3.92	14,124,752.83	1,821,688.93	49.000	HKD	19,555,900.00	2,522,089.03		-
B1KL2D6	MY EG SERVICES BHD	759,400	0.56	1,477,057.34	364,480.52	1.920	MYR	1,458,048.00	362,473.09		-
B1YBT08	SUNNY OPTICAL TECH	86,100	2.93	10,635,287.74	1,362,400.99	169.700	HKD	14,611,170.00	1,884,376.15		-
B1YVKN8	ANTA SPORTS PRODUC	35,000	0.86	3,743,730.23	482,899.96	122.900	HKD	4,301,500.00	554,756.67		-
B232R27	COM2US CORPORATION KRW500	4,448	1.02	574,620,826.00	501,131.04	159,300.000	KRW	708,566,400.00	652,275.06		3,175.92
B24FZ32	BOSIDENG INTL HLDG	1,684,000	1.34	6,206,560.41	800,636.32	3.950	HKD	6,651,800.00	857,870.61		5,425.69
B4975P9	MAGAZINE LUIZA SA	247,400	1.85	4,750,369.96	863,958.08	24.950	BRL	6,172,630.00	1,188,369.72		1,252.76
B52J816	AIRTAC INTERNATIONAL GROUP	29,000	1.44	20,784,199.00	714,713.82	900.000	TWD	26,100,000.00	928,891.74		-
B56LHP5	WIN SEMICONDUCTORS	92,600	1.77	22,691,825.51	740,623.64	346.000	TWD	32,039,600.00	1,140,280.45		-
B58J1S8	CHAILEASE HOLDING	80,277	0.75	7,295,737.56	236,522.31	168.000	TWD	13,486,536.00	479,982.06		-
B62QPJ1	PHOSAGRO PJSC SPONSORED GDR REGS	22,900	0.51	288,856.22	288,856.22	13.640	USD	312,356.00	312,356.00		17,842.20

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B66CTX7	FILA HOLDINGS CORP	15,698	0.98	676,849,597.00	620,518.27	43,700.000	KRW	686,002,600.00	631,503.82	-
B679Q36	SEEGENE INC KRW500	3,700	1.03	571,723,249.00	475,237.35	193,000.000	KRW	714,100,000.00	657,369.05	5,109.09
B6RV676	PARADE TECHNOLOGIE	11,400	0.70	7,739,883.00	257,531.51	1,110.000	TWD	12,654,000.00	450,352.34	-
B6T5S47	POLYMETAL INTL PLC	47,000	1.68	918,231.80	1,192,450.21	16.845	GBP	791,715.00	1,082,235.05	-
B725S29	PUREGOLD PRICE CLUB INC	279,300	0.37	10,394,424.24	205,509.58	41.000	PHP	11,451,300.00	238,452.01	-
B9L4K81	ENERGY ABSOLUTE PC	453,900	1.16	22,588,592.02	710,625.97	49.250	THB	22,354,575.00	746,147.36	-
BD0YVN2	DINO POLSKA SA	16,201	1.95	2,233,052.76	566,561.31	289.400	PLN	4,688,569.40	1,258,338.54	-
BF4J7K6	NOTRE DAME INTERM. COM NPV 144A/REG S	63,500	1.49	3,682,731.08	809,961.42	78.340	BRL	4,974,590.00	957,720.15	-
BF4QXG5	WIWYNN CORPORATION TWD10	15,200	0.59	13,143,032.00	438,157.55	704.000	TWD	10,700,800.00	380,838.49	-
BG36ZK1	B3 S.A. - BRASIL, BOLSA, BALCAO	63,700	1.18	3,889,075.63	764,662.92	61.980	BRL	3,948,126.00	760,102.81	-
BGWSKS5	EVER SUNSHINE LIFE	143,100	0.49	2,442,183.12	315,006.59	17.020	HKD	2,435,562.00	314,110.02	-
BH0VXF7	CHINA MEIDONG AUTO HKD0.1	116,600	0.74	3,852,805.51	497,001.52	31.500	HKD	3,672,900.00	473,687.27	-
BH3T8K8	ORBITA ADVANCE CORP SAB DV	68,000	0.25	3,208,802.20	161,286.49	46.750	MXN	3,179,000.00	159,544.30	-
BH4G7R8	DOOSAN FUEL CELL	17,700	1.35	1,028,319,473.00	932,377.79	53,500.000	KRW	946,950,000.00	871,720.52	-
BJTM270	SAUDI ARABIAN OIL	74,600	1.08	2,585,106.39	689,220.24	35.000	SAR	2,611,000.00	695,969.72	-
BK6YZP5	ALIBABA GROUP HLDG USD0.000003125	114,900	5.35	32,603,941.78	4,206,905.95	232.600	HKD	26,725,740.00	3,446,770.31	-
BL6B9P1	WUXI BIOLOGICS (CAYMAN) INC	77,400	1.59	2,822,768.86	363,251.13	102.800	HKD	7,956,720.00	1,026,163.78	-
BMMV2K8	TENCENT HOLDINGS LIMITED	58,500	6.61	30,536,022.98	3,939,407.21	564.000	HKD	32,994,000.00	4,255,176.46	-
BRB3857	HUA HONG SEMICONDU	71,000	0.63	2,202,940.56	284,184.39	44.000	HKD	3,124,000.00	402,896.63	-
BYXL3S6	POLYUS PJSC GDR EA REP 0.5SHS REG S	9,300	1.46	541,827.00	541,827.00	100.800	USD	937,440.00	937,440.00	-
BYY0144	PETRO RIO SA	73,500	1.54	4,833,295.50	928,622.06	70.190	BRL	5,158,965.00	993,216.47	-
BZ04KX9	YADEA GROUP HOLDIN USD0.00001	340,000	1.09	3,728,625.87	480,976.48	16.020	HKD	5,446,800.00	702,463.94	-
BZ9NS11	GANFENG LITHIUM CO 'H'	43,200	0.80	3,426,975.90	442,085.25	92.600	HKD	4,000,320.00	515,914.03	-
N97284108	YANDEX, NV	11,291	1.22	457,884.32	457,884.32	69.580	USD	785,627.78	785,627.78	-
EQUITY TOTAL:		7,908,621.00	98.60	17,093,444,488.27	49,839,441.74	23,325,894,821.31			63,385,351.13	96,900.26
TOTAL:										64,282,265.32
TOTAL ACCRUED INTEREST/DIVIDENDS:										96,900.26
TOTAL RECEIVABLES & SOLD INCOME:										7,440.90
TOTAL ASSETS:										64,386,606.40