

LEIA Group Trust / Emerging Markets Fund
Portfolio Appraisal
As of October 31, 2019

Security ID	Security Description	Units	% Holdings	Local Cost	Base Cost	Local	Price	Currency	Local	Market Value	Base	Market Value	Base	Accrued	Int/Div
CASH & CASH EQUIVALENTS															
CASHUSD	US DOLLARS	1,936,532	4.37	1,936,532.29	1,936,532.29	1.000		USD		1,936,532.29		1,936,532.29			-
CASHZAR	SOUTH AFRICA RAND	31	0.00	31.38	2.12	1.000		ZAR		31.38		2.08			-
CASH & CASH EQUIVALENTS TOTAL:			4.37	1,936,563.67	1,936,534.41					1,936,563.67		1,936,534.37			-
EQUITY															
01609W102	ALIBABA GROUP HOLDING LTD	9,400	3.75	1,356,789.82	1,356,789.82	176.670		USD		1,660,698.00		1,660,698.00			-
059460303	BANCO BRADESCO S.A.	170,600	3.37	1,378,556.51	1,378,556.51	8.760		USD		1,494,456.00		1,494,456.00			684.62
20440T201	CIA BRASILEIRA DISTR(PAO DE ACUCAR)	19,900	0.93	418,448.06	418,448.06	20.620		USD		410,338.00		410,338.00			-
20441A102	COMPANHIA DE SANEAMENTO BASICO DO ESTADO DE SAO PAULO - SABESP	16,900	0.52	139,575.59	139,575.59	13.540		USD		228,826.00		228,826.00			-
2306814	EL PUERTO DE LIVERPOOL S.A.B. DE C.V.	40,200	0.46	4,137,215.68	206,798.74	98.020		MXN		3,940,404.00		205,529.10			-
2392545	GRUMA S.A.B.DE C.V.	29,700	0.71	5,277,125.80	265,232.85	201.850		MXN		5,994,945.00		312,692.73			-
2421041	GPO FIN BANORTE	54,400	0.67	6,125,877.78	313,197.43	105.000		MXN		5,712,000.00		297,934.49			-
2684532	PETROLEO BRASILEIRO SA	144,200	2.46	3,662,846.22	896,969.08	30.390		BRL		4,382,238.00		1,091,629.63			-
2945422	WEG SA	150,700	2.16	2,862,462.06	761,678.26	25.500		BRL		3,842,850.00		957,266.34			1,534.72
316827104	51JOB INC	4,900	0.87	324,602.19	324,602.19	78.770		USD		385,973.00		385,973.00			-
344419106	FOMENTO ECON MEXIC	9,197	1.85	867,063.35	867,063.35	89.020		USD		818,716.94		818,716.94			-
40415F101	HDFC BANK LTD	4,600	0.63	205,513.76	205,513.76	61.090		USD		281,014.00		281,014.00			-
46429B598	ISHARES MSCI INDIA INDEX FUND	38,500	3.01	1,282,042.30	1,282,042.30	34.650		USD		1,334,025.00		1,334,025.00			-
6055112	AYALA LAND INC	812,200	1.75	39,133,366.93	748,414.30	48.550		PHP		39,432,310.00		777,067.89			-
6192150	CHINA OVERSEAS LAND & INVESTMENT LTD	252,000	1.80	6,397,042.71	815,848.35	24.800		HKD		6,249,600.00		797,376.78			-
6283601	NANYA TECHNOLOGY CORPORATION	294,000	1.53	21,563,817.00	693,913.31	70.000		TWD		20,580,000.00		676,072.99			-
6450267	SK HYNIX INC.	14,700	2.34	1,119,256,066.00	992,402.34	82,000.000		KRW		1,205,400,000.00		1,036,056.56			-
6451668	LARGAN PRECISION C	3,400	1.13	14,189,962.00	456,160.09	4,470.000		TWD		15,198,000.00		499,269.07			-
6541826	POYA INTERNATIONAL CO LTD	9,500	0.29	4,156,866.00	133,906.71	418.500		TWD		3,975,750.00		130,607.25			-
6761000	ANGLO AMER PLAT LT	7,000	1.18	6,241,633.47	427,942.95	1,127.680		ZAR		7,893,760.00		524,032.26			-
6988155	HANSOL CHEMICAL CO LTD	3,300	0.60	258,349,143.00	228,897.34	93,800.000		KRW		309,540,000.00		266,053.55			-
874039100	TAIWAN SEMICONDUCTOR MANUFACTURING CO.	42,700	4.97	1,654,019.11	1,654,019.11	51.630		USD		2,204,601.00		2,204,601.00			-
88032Q109	TENCENT HOLDINGS LIMITED	46,400	4.24	2,165,399.84	2,165,399.84	40.500		USD		1,879,200.00		1,879,200.00			-
88034P109	TENCENT MUSIC ENTERTAINMENT GROUP	51,500	1.61	876,570.49	876,570.49	13.840		USD		712,760.00		712,760.00			-
89677Q107	TRIP COM GROUP LTD	45,300	3.37	1,821,758.55	1,821,758.55	32.990		USD		1,494,447.00		1,494,447.00			-
92189F817	VANECK VECTORS VIETNAM ETF	14,700	0.54	226,815.45	226,815.45	16.220		USD		238,434.00		238,434.00			-
B010V49	RANDON SA IMPLEMEN PRF NPV	143,000	0.83	1,373,210.62	339,206.73	10.350		BRL		1,480,050.00		368,685.23			-
B01C1P6	PT BANK CENTRAL ASIA TBK	246,800	1.25	5,763,849,784.00	379,350.39	31,450.000		IDR		7,761,860,000.00		552,957.18			-
B01FLR7	PING AN INSURANCE (GROUP) COMPANY OF CHINA LTD.	199,500	5.21	15,283,242.79	1,949,893.99	90.750		HKD		18,104,625.00		2,309,941.05			-
B030GJ7	STANDARD BK GR LTD	44,900	1.17	8,154,459.80	581,695.54	173.470		ZAR		7,788,803.00		517,064.63			-
B07T3T9	X5 RETAIL GROUP NV GDR	7,700	0.58	206,058.73	206,058.73	33.460		USD		257,642.00		257,642.00			-
B08K3S0	LOCALIZA RENT A CA COM NPV	45,000	1.09	2,011,726.16	497,832.15	43.180		BRL		1,943,100.00		484,032.48			1,162.22
B0CGYD6	LOJAS RENNER SA	55,880	1.60	2,255,081.64	600,016.84	50.750		BRL		2,835,910.00		706,434.34			3,350.98
B0DK750	NOVATEK PJSC GDR EACH REPR 10 ORD 'REG S	3,700	1.81	622,245.90	622,245.90	214.000		USD		791,800.00		791,800.00			8,272.76
B0LMTQ3	CHINA CONSTRUCTION BANK CORPORATION	709,300	1.29	4,525,415.88	577,426.93	6.310		HKD		4,475,683.00		571,045.46			-
B0ZV104	GRUPO AEROPORTUARIO DEL PACIFICO S.A.B. DE C.V.	27,700	0.66	5,149,535.75	267,063.02	201.680		MXN		5,586,536.00		291,390.36			-
B128R96	EQUATORIAL ENERGIA	28,200	1.63	2,234,598.36	594,967.56	101.880		BRL		2,873,016.00		715,677.56			6,673.48
B12W5L6	JSE LIMITED ZAR0.10	16,800	0.33	2,204,125.19	148,683.99	130.000		ZAR		2,184,000.00		144,986.22			-
B1YBT08	SUNNY OPTICAL TECHNOLOGY (GROUP) CO LTD	17,300	0.63	1,138,808.06	145,239.03	126.800		HKD		2,193,640.00		279,883.13			-
B1YVKN8	ANTA SPORTS PRODUC	77,000	1.70	2,793,944.78	356,785.67	76.800		HKD		5,913,600.00		754,507.06			-
B27WYK0	SUL AMERICA SA CTF DE DEPOSITO DE ACOES CONS OF 1 SH + 2 PFD	28,500	0.78	818,288.01	210,893.16	48.290		BRL		1,376,265.00		342,832.05			1,100.08
B2QN3J6	SAFARICOM PLC	870,000	0.57	20,871,191.25	202,869.28	29.750		KES		25,882,500.00		250,556.63			-
B39VVF6	BOLSA MEXICANA DE SER'A'NPV	79,400	0.39	2,954,961.56	149,876.32	42.180		MXN		3,349,092.00		174,686.63			-
B4TX8S1	AIA GROUP LTD, HONG KONG	52,200	1.18	3,694,511.00	471,304.62	78.450		HKD		4,095,090.00		522,486.19			-
B56LHP5	WIN SEMICONDUCTORS	134,000	3.16	29,736,628.00	955,435.88	318.000		TWD		42,612,000.00		1,399,845.60			-

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B58J1S8	CHAILEASE HOLDING	400,670	4.08	37,289,438.00	1,205,763.37	137.500		TWD		55,092,125.00		1,809,829.83		-
B5BNBK9	NICKEL ASIA CORPOR	2,659,500	0.47	12,010,302.15	229,992.39	4.010		PHP		10,664,595.00		210,160.51		-
B5SC091	SBERBANK OF RUSSIA SPON ADR	83,800	2.78	1,155,285.64	1,155,285.64	14.700		USD		1,231,860.00		1,231,860.00		-
B5VJH76	BDO UNIBANK INC	269,000	1.85	33,011,220.11	610,979.46	154.900		PHP		41,668,100.00		821,127.20		-
B62QP1	PHOSAGRO PJSC SPONSORED GDR REGS	21,000	0.61	267,230.29	267,230.29	12.580		USD		264,180.00		264,180.00		5,709.67
BD0YVN2	DINO POLSKA SA	18,500	1.63	2,287,626.37	590,023.82	149.000		PLN		2,756,500.00		722,542.60		-
BG36ZK1	B3 S.A. - BRASIL, BOLSA, BALCAO	134,900	3.67	4,250,219.17	1,112,388.76	48.380		BRL		6,526,462.00		1,625,762.75		-
BGSH256	CVC BRASIL OPERADORA E AGENCIA DE VIAGENS SA	34,500	0.99	1,883,652.88	488,128.67	51.230		BRL		1,767,435.00		440,273.76		-
BH4DMW9	SILERGY CORPORATION	22,000	1.40	13,787,449.00	443,312.08	858.000		TWD		18,876,000.00		620,094.94		-
BYMXF65	QUALITAS CONTROL	62,500	0.61	4,125,402.53	209,369.85	82.960		MXN		5,185,000.00		270,446.48		-
BYP9J68	SSY GROUP LIMITED	424,000	0.80	3,077,331.28	392,601.88	6.560		HKD		2,781,440.00		354,879.62		-
BYSW6D0	MMC NORILSK NICKEL PUBLIC JOINT STOCK COMPANY	14,600	0.91	331,671.53	331,671.53	27.700		USD		404,420.00		404,420.00		-
BYXL356	POLYUS PJSC GDR EA REP 0.5SHS REG S	7,200	0.98	405,103.22	405,103.22	58.850		USD		423,720.00		423,720.00		9,170.86
G2519Y108	CREDICORP	2,000	0.98	447,657.06	447,657.06	214.040		USD		428,080.00		428,080.00		4,765.00
N97284108	YANDEX, NV	16,900	1.27	627,562.81	627,562.81	33.390		USD		564,291.00		564,291.00		-
EQUITY TOTAL:		9,247,847.00	95.63	7,488,905,549.19	37,432,433.33					9,689,522,905.94		42,343,200.07		42,424.39
TOTAL:														44,279,734.44
TOTAL ACCRUED INTEREST/DIVIDENDS:														42,424.39
TOTAL RECEIVABLES & SOLD INCOME:														0.00
TOTAL ASSETS:														44,322,158.84