

LEIA Group Trust / Emerging Markets Fund
Portfolio Appraisal
As of September 30, 2019

Security ID	Security Description	Units	% Holdings	Local Cost	Base Cost	Local Price	Currency	Local Market Value	Base Market Value	Base Accrued	Int/Div
CASH & CASH EQUIVALENTS											
CASHPHP	PHILIPPINE PESO	56,490	0.00	56,490.00	1,088.86	1.000	PHP	56,490.00	1,089.91		-
CASHUSD	US DOLLARS	1,101,739	2.62	1,101,739.02	1,101,739.02	1.000	USD	1,101,739.02	1,101,739.02		-
CASHZAR	SOUTH AFRICA RAND	31	0.00	31.38	2.12	1.000	ZAR	31.38	2.07		-
CASH & CASH EQUIVALENTS TOTAL:			2.63	1,158,260.40	1,102,830.00			1,158,260.40	1,102,831.00		-
EQUITY											
01609W102	ALIBABA GROUP HOLDING LTD	9,400	3.74	1,356,789.82	1,356,789.82	167.230	USD	1,571,962.00	1,571,962.00		-
059460303	BANCO BRADESCO S.A.	170,600	3.31	1,378,556.51	1,378,556.51	8.140	USD	1,388,684.00	1,388,684.00		609.21
20440T201	CIA BRASILEIRA DISTR(PAO DE ACUCAR)	19,900	0.91	418,448.06	418,448.06	19.230	USD	382,677.00	382,677.00		-
20441A102	COMPANHIA DE SANEAMENTO BASICO DO ESTADO DE SAO PAULO - SABESP	16,900	0.48	139,575.59	139,575.59	11.880	USD	200,772.00	200,772.00		-
22943F100	CTRPCOM INTL LTD	45,300	3.16	1,821,758.55	1,821,758.55	29.290	USD	1,326,837.00	1,326,837.00		-
2306814	EL PUERTO DE LIVERPOOL S.A.B. DE C.V.	40,200	0.52	4,137,215.68	206,798.74	108.130	MXN	4,346,826.00	220,159.34		-
2392545	GRUMA S.A.B.DE C.V.	29,700	0.72	5,277,125.80	265,232.85	201.940	MXN	5,997,618.00	303,769.15		-
2421041	GPO FIN BANORTE	54,400	0.70	6,125,877.78	313,197.43	106.070	MXN	5,770,208.00	292,251.22		-
2684532	PETROLEO BRASILEIRO SA	144,200	2.27	3,662,846.22	896,969.08	27.550	BRL	3,972,710.00	953,740.34		-
2945422	WEG SA	150,700	2.09	2,862,462.06	761,678.26	24.230	BRL	3,651,461.00	876,617.13		1,479.08
316827104	51JOB INC	4,900	0.86	324,602.19	324,602.19	74.000	USD	362,600.00	362,600.00		-
344419106	FOMENTO ECON MEXIC	9,197	2.01	867,063.35	867,063.35	91.580	USD	842,261.26	842,261.26		-
40415F101	HDFC BANK LTD	4,600	0.62	205,513.76	205,513.76	57.050	USD	262,430.00	262,430.00		-
46429B598	ISHARES MSCI INDIA INDEX FUND	38,500	3.08	1,282,042.30	1,282,042.30	33.570	USD	1,292,445.00	1,292,445.00		-
6055112	AYALA LAND INC	812,200	1.84	39,133,366.93	748,414.30	49.450	PHP	40,163,290.00	774,904.30		-
6192150	CHINA OVERSEAS LAND & INVESTMENT LTD	252,000	1.92	6,397,042.71	815,848.35	24.650	HKD	6,211,800.00	792,382.07		14,465.39
6283601	NANYA TECHNOLOGY CORPORATION	294,000	1.82	21,563,817.00	693,913.31	80.500	TWD	23,667,000.00	762,848.72		-
6450267	SK HYNIX INC.	14,700	2.41	1,119,256,066.00	992,402.34	82,200.000	KRW	1,208,340,000.00	1,010,191.03		-
6451668	LARGAN PRECISION C	3,400	1.16	14,189,962.00	456,160.09	4,450.000	TWD	15,130,000.00	487,679.09		-
6541826	POYA INTERNATIONAL CO LTD	9,500	0.32	4,156,866.00	133,906.71	440.500	TWD	4,184,750.00	134,885.33		-
6761000	ANGLO AMER PLAT LT	7,000	1.00	6,241,633.47	427,942.95	913.030	ZAR	6,391,210.00	421,514.26		-
6988155	HANSOL CHEMICAL CO LTD	3,300	0.52	258,349,143.00	228,897.34	79,600.000	KRW	262,680,000.00	219,604.56		-
874039100	TAIWAN SEMICONDUCTOR MANUFACTURING CO.	42,700	4.75	1,654,019.11	1,654,019.11	46.480	USD	1,984,696.00	1,984,696.00		10,866.51
88032Q109	TENCENT HOLDINGS LIMITED	46,400	4.60	2,165,399.84	2,165,399.84	41.630	USD	1,931,632.00	1,931,632.00		-
88034P109	TENCENT MUSIC ENTERTAINMENT GROUP	51,500	1.57	876,570.49	876,570.49	12.770	USD	657,655.00	657,655.00		-
92189F817	VANECK VECTORS VIETNAM ETF	14,700	0.57	226,815.45	226,815.45	16.310	USD	239,757.00	239,757.00		-
B010V49	RANDON SA IMPLEMEN PRF NPV	143,000	0.78	1,373,210.62	339,206.73	9.590	BRL	1,371,370.00	329,228.89		-
B01C1P6	PT BANK CENTRAL ASIA TBK	246,800	1.26	5,763,849,784.00	379,350.39	30,350.000	IDR	7,490,380,000.00	527,677.35		-
B01FLR7	PING AN INSURANCE (GROUP) COMPANY OF CHINA LTD.	199,500	5.51	15,283,242.79	1,949,893.99	90.050	HKD	17,964,975.00	2,291,626.27		21,323.17
B030GJ7	STANDARD BK GR LTD	44,900	1.23	8,154,459.80	581,695.54	174.690	ZAR	7,843,581.00	517,301.30		-
B07T3T9	X5 RETAIL GROUP NV GDR	7,700	0.64	206,058.73	206,058.73	34.980	USD	269,346.00	269,346.00		-
B08K350	LOCALIZA RENT A CA COM NPV	45,000	1.17	2,011,726.16	497,832.15	45.460	BRL	2,045,700.00	491,117.30		1,120.09
B0CGYD6	LOJAS RENNER SA	55,880	1.62	2,255,081.64	600,016.84	50.470	BRL	2,820,263.60	677,069.09		3,229.51
B0DK750	NOVATEK PJSC GDR EACH REPR 10 ORD 'REG S	3,700	1.79	622,245.90	622,245.90	202.800	USD	750,360.00	750,360.00		-
B0LMTQ3	CHINA CONSTRUCTION BANK CORPORATION	709,300	1.29	4,525,415.88	577,426.93	5.980	HKD	4,241,614.00	541,063.60		-
B0ZV104	GRUPO AEROPORTUARIO DEL PACIFICO S.A.B. DE C.V.	27,700	0.63	5,149,535.75	267,063.02	189.900	MXN	5,260,230.00	266,421.70		-
B128R96	EQUATORIAL ENERGIA	28,200	1.63	2,234,598.36	594,967.56	100.290	BRL	2,828,178.00	678,969.13		6,431.56
B12W5L6	JSE LIMITED ZAR0.10	16,800	0.35	2,204,125.19	148,683.99	131.010	ZAR	2,200,968.00	145,158.65		-
B1YBT08	SUNNY OPTICAL TECHNOLOGY (GROUP) CO LTD	17,300	0.61	1,138,808.06	145,239.03	115.200	HKD	1,992,960.00	254,223.54		-
B1YVKN8	ANTA SPORTS PRODUC	77,000	1.52	2,793,944.78	356,785.67	64.850	HKD	4,993,450.00	636,968.39		-
B27WYK0	Sul America SA Ctf de Deposito de Acoes Cons of 1 Sh + 2 Pfd	28,500	0.78	818,288.01	210,893.16	47.710	BRL	1,359,735.00	326,435.64		1,060.20
B2QN3J6	SAFARICOM PLC	870,000	0.55	20,871,191.25	202,869.28	27.500	KES	23,925,000.00	230,380.36		-
B39VVF6	BOLSA MEXICANA DE SER'A'NPV	79,400	0.36	2,954,961.56	149,876.32	37.110	MXN	2,946,534.00	149,236.93		-
B4TX8S1	AIA GROUP LTD, HONG KONG	52,200	1.17	3,694,511.00	471,304.62	74.050	HKD	3,865,410.00	493,074.73		-

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B56LHP5	WIN SEMICONDUCTORS	134,000	2.86	29,736,628.00	955,435.88	278.500	TWD	37,319,000.00	1,202,888.04	-
B58J1S8	CHAILEASE HOLDING	400,670	3.84	37,289,438.00	1,205,763.37	125.000	TWD	50,083,750.00	1,614,329.00	-
B5BNBK9	NICKEL ASIA CORPOR	2,659,500	0.48	12,010,302.15	229,992.39	3.960	PHP	10,531,620.00	203,195.45	-
B5SC091	SBERBANK OF RUSSIA SPON ADR	83,800	2.83	1,155,285.64	1,155,285.64	14.175	USD	1,187,865.00	1,187,865.00	-
B5VJH76	BDO UNIBANK INC	269,000	1.77	33,011,220.11	610,979.46	143.000	PHP	38,467,000.00	742,176.35	-
B62QPJ1	PhosAgro PJSC Sponsored GDR RegS	21,000	0.64	267,230.29	267,230.29	12.770	USD	268,170.00	268,170.00	-
BD0VYN2	DINO POLSKA SA	18,500	1.72	2,287,626.37	590,023.82	157.000	PLN	2,904,500.00	724,467.78	-
BG36ZK1	B3 S.A. - BRASIL, BOLSA, BALCAO	114,800	2.88	3,359,515.31	892,586.71	43.630	BRL	5,008,724.00	1,202,459.31	7,440.41
BG5H2S6	CVC BRASIL OPERADORA E AGENCIA DE VIAGENS SA	34,500	1.10	1,883,652.88	488,128.67	55.850	BRL	1,926,825.00	462,578.62	-
BH4DMW9	Silergy Corporation	22,000	1.30	13,787,449.00	443,312.08	769.000	TWD	16,918,000.00	545,310.96	-
BYMLZD6	ENEL CHILE S.A.	3,858,700	0.80	256,335,940.00	375,026.55	63.030	CLP	243,213,861.00	333,990.92	-
BYMXF65	QUALITAS CONTROL	62,500	0.53	4,125,402.53	209,369.85	70.890	MXN	4,430,625.00	224,403.62	-
BYP9J68	SSY GROUP LIMITED	424,000	0.80	3,077,331.28	392,601.88	6.200	HKD	2,628,800.00	335,331.79	-
BYSW6D0	MMC NORILSK NICKEL PUBLIC JOINT STOCK COMPANY	14,600	0.89	331,671.53	331,671.53	25.600	USD	373,760.00	373,760.00	-
BYXL3S6	POLYUS PJSC GDR EA REP 0.5SHS REG S	7,200	0.99	405,103.22	405,103.22	57.750	USD	415,800.00	415,800.00	-
G2519Y108	CREDICORP	2,000	0.99	447,657.06	447,657.06	208.440	USD	416,880.00	416,880.00	-
N97284108	YANDEX, NV	37,300	3.11	1,385,094.25	1,385,094.25	35.010	USD	1,305,873.00	1,305,873.00	-
EQUITY TOTAL:		13,106,847.00	97.37	7,745,108,316.77	38,345,189.27	9,597,412,008.86			40,830,093.51	68,025.13
TOTAL:										41,932,924.51
TOTAL ACCRUED INTEREST/DIVIDENDS:										68,025.13
TOTAL RECEIVABLES & SOLD INCOME:										0.00
TOTAL ASSETS:										42,000,949.64