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Portfolio Summary

Market Outlook

In the first quarter of 2017, the rise of the market as represented by the S&P 500 Index, generated a total return of 6.1%. The market's ascent in the first quarter continued a trend that began shortly after the November 2016 election. Market participants seem to be expecting the implementation of new economic policies designed to produce an increased rate of growth for corporate profits as well as the overall economy. The new favored policies are likely to include a lowering of tax rates on corporate profits, and a streamlining of regulations, as well as an overall reduction in tax rates.

At almost the time the election was taking place, economists were revising upward their forecasts for real economic growth for the next twelve months. Measures of economic activity in the short term have been mostly consistent with the revised expectations. As an example, on a year-over-year basis industrial production has demonstrated a gradual increase beginning in the fourth quarter of 2016. The combination of upward revisions in the forecast for economic growth, and the outcome of the election has helped to push the overall market to record highs, and moved the market's valuation to the upper end of its long term range.

To sustain valuations at current levels, the market's expectations with respect to economic growth and economic policies must be met. Unfortunately, there may be impediments to the realization of those expectations. While economic activity has shown some signs of improvement, the Fed has indicated it will raise short term rates further in 2017. The market has accepted a consensus forecast for as many as three rate increases in 2017.

As 2017 progresses, both the direction of the stock market and the robustness of economic growth will be shaped by changes in monetary and fiscal policies to a greater degree than in the previous few years. There is no clear path for the implementation of any changes in policy, and therefore, it is best for investors to remain patient and seek holdings in reasonably valued stocks of companies that are experiencing positive revisions on earnings and revenue estimates as well as enjoying relatively strong price action.

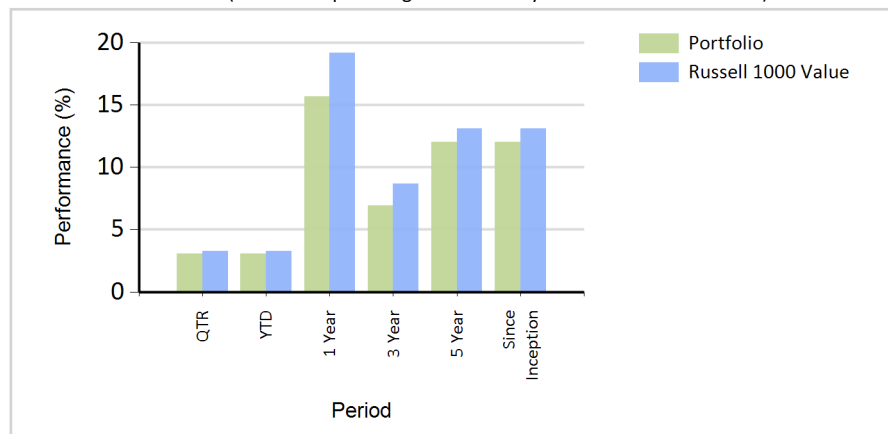
Market Value Summary

	QTR (\$)	YTD (\$)
Beginning Value	22,176,012.52	22,176,012.52
Contributions	-	-
Withdrawals	-37,062.74	-37,062.74
Realized Gain Loss	-22,190.19	-22,190.19
Unrealized Gain Loss	567,022.72	567,022.72
Interest	164.18	164.18
Dividends	137,360.69	137,360.69
Ending Market Value	22,821,307.18	22,821,307.18

Performance Table (returns for periods greater than 1 year have been annualized)

Period	Portfolio (%)	Russell 1000 Value(%)	Excess Return (%)
QTR	3.08	3.26	-0.18
YTD	3.08	3.26	-0.18
1 Year	15.69	19.19	-3.50
3 Year	6.92	8.66	-1.74
5 Year	12.01	13.12	-1.11
Since Inception	12.01	13.12	-1.11

Performance Chart (returns for periods greater than 1 year have been annualized)



Russell 1000 Value: All data as of 3/31/2017; Inception Date: 3/31/2012 Source: Affinity. Returns for less than one year are not annualized. Gross of fees returns are before deduction of management fees but after trading commissions. Net returns will be lower. Past performance is not a guarantee of future results.

Performance Analysis

- Performance
- Contributing Factors

Performance Drivers and Detractors

- Affinity's performance objective is to seek to achieve consistently superior returns relative to the client-selected benchmark with a similar risk profile.
- Factors that should impact performance are attractive valuation, improving expectations on company fundamentals, favorable price momentum.

Largest Holdings

Security Name	Avg. Weight (%)	Return (%)
JPMORGAN CHASE & CO	4.85	2.36
EXXON MOBIL CORP	4.24	-8.30
BANK OF AMERICA CORP	4.14	7.06
CHEVRON CORP	3.27	-7.90
GENERAL ELEC CO	2.90	-4.94
PFIZER INC	2.71	6.39
AT+T INC COM	2.51	-1.15
PRUDENTIAL FINANCIAL INC	2.42	3.21
AMERICAN EXPRESS	2.34	7.24
LINCOLN NATIONAL CORP	2.28	-0.81

Worst Performers

Security Name	Avg. Weight (%)	Return (%)
TARGET CORP COM	1.39	-22.88
HALLIBURTON CO	1.83	-8.71
LOGMEIN INC	0.10	-8.54
EXXON MOBIL CORP	4.24	-8.30
CHEVRON CORP	3.27	-7.90
VERIZON COMMUNICATIONS INC	1.12	-7.68
DELTA AIRLINES	1.94	-6.19
GOLDMAN SACHS GROUP INC COM	2.09	-5.72
HANESBRANDS	0.89	-4.98
GENERAL ELEC CO	2.90	-4.94

Bottom Contributors

Security Name	Avg. Weight (%)	Contribution (%)
EXXON MOBIL CORP	4.24	-0.39
TARGET CORP COM	1.39	-0.37
CHEVRON CORP	3.27	-0.27
HALLIBURTON CO	1.83	-0.16
GENERAL ELEC CO	2.90	-0.16
GOLDMAN SACHS GROUP INC COM	2.09	-0.14
DISCOVER FINANCIAL SVCS	2.09	-0.10
DELTA AIRLINES	1.94	-0.10
VERIZON COMMUNICATIONS INC	1.12	-0.09
TRAVELERS COS INC	0.29	-0.09

Best Performers

Security Name	Avg. Weight (%)	Return (%)
PULTE CORP	1.70	28.63
APPLE INC	1.69	24.57
ADIENT PLC ORD SHS	0.18	24.51
BROADCOM LIMITED	1.16	24.44
LENNAR CORP	1.77	19.34
CITRIX SYSTEMS INC	0.80	17.37
WESTERN DIGITAL CORP	0.93	16.95
BOSTON SCIENTIFIC CORP	1.28	14.98
BOEING CO	1.14	14.59
CELANESE CORPORATION	1.22	14.57

Top Contributors

Security Name	Avg. Weight (%)	Contribution (%)
PULTE CORP	1.70	0.43
APPLE INC	1.69	0.37
LENNAR CORP	1.77	0.31
BANK OF AMERICA CORP	4.14	0.28
CISCO SYS INC COM	2.26	0.27
BROADCOM LIMITED	1.16	0.25
CB RICHARD ELLIS GROUP INC	1.69	0.20
PG&E CORP	1.98	0.19
ALLERGAN INC	1.43	0.19
DOW CHEMICAL CO	1.63	0.18

Portfolio Structure

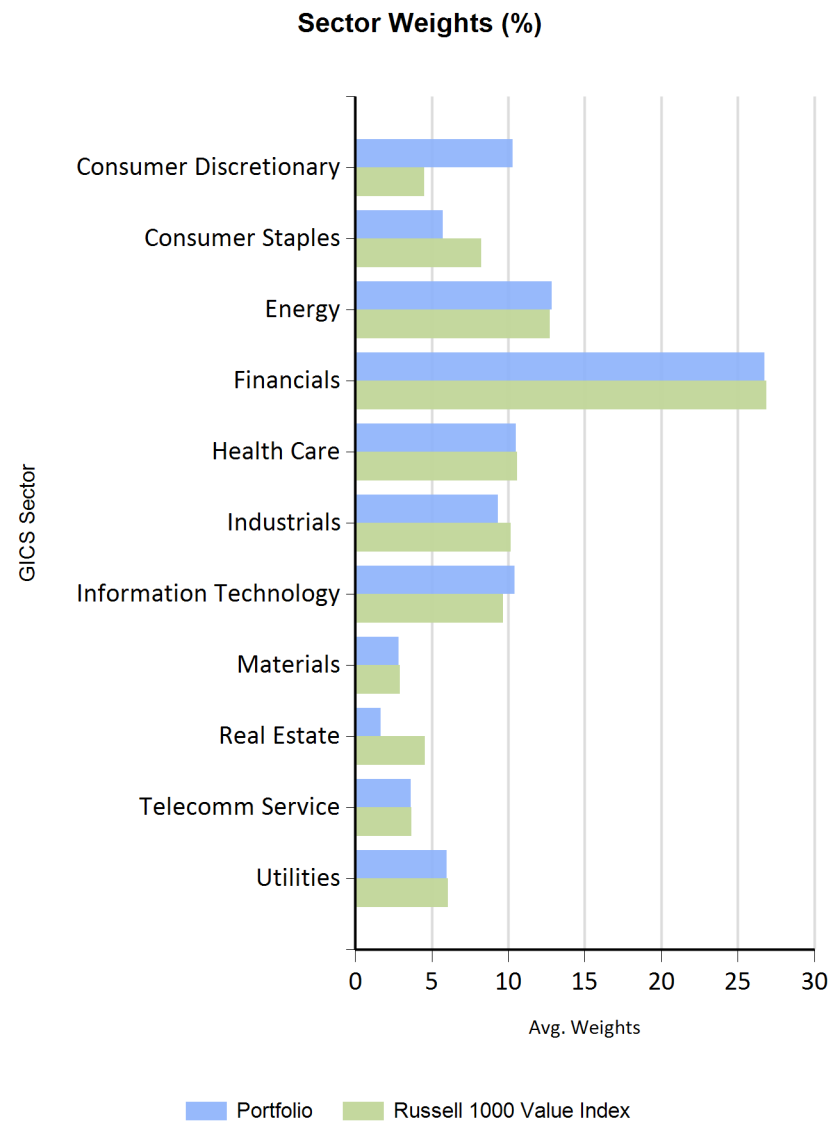
Current Portfolio Structure

Portfolios are built to maximize return and manage risk relative to the benchmark. Portfolios are monitored continuously and adjusted as necessary. Low Turnover and controlled exposure to multiple risk factors is paramount. Additionally, sector exposure is tied to the benchmark as well as other characteristics including dividend yield, price-to-book, and growth rates.

Portfolio Characteristics vs. Russell 1000 Value Index

Characteristics	Portfolio	Russell 1000 Value Index
Expected Return (%)	9.41	8.99
Weighted Average Market Cap (\$Mil)	123,564.35	115,199.91
Trailing P/E Ratio (x)	19.30	25.56
Forecast P/E Ratio (x)	14.21	16.97
Price / Book	2.10	2.08
EPS Growth - Next 5 Years (%)	11.93	11.29
R-Squared*	0.90	0.93
Dividend Yield (%)	2.39	2.42
Top 15(%) Holdings	42.21	31.27
Number of Holdings	56	695

*R-Squared statistic shown for both the Portfolio and Benchmark is calculated relative to the U.S. large cap equity market using the S&P 500 as proxy



Performance Attribution

Equity Performance Attribution - by GICS Sector

Ohio Board Workers Compensation vs. Russell 1000 Value Index

Dec 31, 2016 to Mar 31, 2017

Sector Name	Ohio Board Workers Compensation		Russell 1000 Value Index		Attribution Analysis					
	Avg. Weight	Total Return	Avg. Weight	Total Return	Selection Effect	Allocation Effect	Active Contrib.	Passive Contrib.	Sector Contrib.	Contrib. To Return
Consumer Discretionary	10.29	6.54	4.51	2.94	0.36	-0.04	0.32	-0.02	-0.05	0.30
Consumer Staples	5.73	4.63	8.24	8.15	-0.22	-0.11	-0.33	0.39	0.28	0.06
Energy	12.86	-6.13	12.70	-6.49	0.03	0.00	0.03	-1.32	-1.32	-1.28
Financials	26.72	0.72	26.88	2.17	-0.38	0.01	-0.38	-0.28	-0.27	-0.66
Health Care	10.51	7.10	10.58	9.25	-0.22	0.00	-0.22	0.60	0.60	0.39
Industrials	9.34	0.64	10.15	3.84	-0.31	0.00	-0.30	0.06	0.06	-0.24
Information Technology	10.40	13.09	9.68	9.83	0.31	0.04	0.36	0.61	0.66	0.97
Materials	2.85	12.99	2.93	6.08	0.19	0.00	0.18	0.08	0.08	0.26
Real Estate	1.69	10.48	4.58	1.70	0.16	0.05	0.21	-0.07	-0.03	0.14
Telecomm Service	3.63	-3.22	3.69	-2.55	-0.03	0.00	-0.03	-0.23	-0.22	-0.25
Utilities	5.97	6.54	6.07	6.27	0.02	-0.01	0.01	0.18	0.17	0.18
Total		3.13		3.27	-0.09	-0.05	-0.14	0.00	-0.05	-0.14

Performance Attribution

Equity Performance Attribution - by GICS Sector (Sorted by Contribution)

Ohio Board Workers Compensation vs. Russell 1000 Value Index

Dec 31, 2016 to Mar 31, 2017

Sector Name	Ohio Board Workers Compensation		Russell 1000 Value Index		Attribution Analysis					
	Avg. Weight	Total Return	Avg. Weight	Total Return	Selection Effect	Allocation Effect	Active Contrib.	Passive Contrib.	Sector Contrib.	Contrib. To Return
Information Technology	10.40	13.09	9.68	9.83	0.31	0.04	0.36	0.61	0.66	0.97
Health Care	10.51	7.10	10.58	9.25	-0.22	0.00	-0.22	0.60	0.60	0.39
Consumer Staples	5.73	4.63	8.24	8.15	-0.22	-0.11	-0.33	0.39	0.28	0.06
Utilities	5.97	6.54	6.07	6.27	0.02	-0.01	0.01	0.18	0.17	0.18
Materials	2.85	12.99	2.93	6.08	0.19	0.00	0.18	0.08	0.08	0.26
Industrials	9.34	0.64	10.15	3.84	-0.31	0.00	-0.30	0.06	0.06	-0.24
Real Estate	1.69	10.48	4.58	1.70	0.16	0.05	0.21	-0.07	-0.03	0.14
Consumer Discretionary	10.29	6.54	4.51	2.94	0.36	-0.04	0.32	-0.02	-0.05	0.30
Telecomm Service	3.63	-3.22	3.69	-2.55	-0.03	0.00	-0.03	-0.23	-0.22	-0.25
Financials	26.72	0.72	26.88	2.17	-0.38	0.01	-0.38	-0.28	-0.27	-0.66
Energy	12.86	-6.13	12.70	-6.49	0.03	0.00	0.03	-1.32	-1.32	-1.28
Total		3.13		3.27	-0.09	-0.05	-0.14	0.00	-0.05	-0.14

Portfolio Appraisal

		Quantity	Ticker	Cusip	Security Name	Unit Cost (\$)	Total Cost (\$)	Price(\$)	Market Value (\$)	Unrealized Gain/Loss(\$)	% of Assets
Equity Investments	Business Equip. & Serv.	1,490	IBM	459200101	INTL BUSINESS MACHINES	161.49	240,614.14	174.14	259,468.60	18,854.46	1.14
		Total Business Equip. & Serv.					240,614.14		259,468.60	18,854.46	1.14
	Capital Goods	1,510	BA	097023105	BOEING CO	128.60	194,183.65	176.86	267,058.60	72,874.95	1.17
		2,620	DE	244199105	DEERE & CO	105.80	277,186.31	108.86	285,213.20	8,026.89	1.25
		21,670	GE	369604103	GENERAL ELEC CO	29.68	643,109.26	29.80	645,766.00	2,656.74	2.83
		6,356	JCI	G51502105	JOHNSON CONTROLS PLC	47.46	301,634.56	42.12	267,714.72	-33,919.84	1.17
		6,420	MAS	574599106	MASCO CORP	29.03	186,401.49	33.99	218,215.80	31,814.31	0.96
		Total Capital Goods					1,602,515.27		1,683,968.32	81,453.05	7.38
	Consumer Durables	635	ADNT	G0084W101	ADIANT PLC ORD SHS	52.73	33,483.31	72.67	46,145.45	12,662.14	0.20
		7,940	GM	37045V100	GENERAL MOTORS	29.30	232,634.06	35.36	280,758.40	48,124.34	1.23
		Total Consumer Durables					266,117.37		326,903.85	60,786.48	1.43
	Consumer Non-Durables	5,250	MO	02209S103	ALTRIA GROUP INC	37.72	198,009.93	71.42	374,955.00	176,945.07	1.64
		4,920	BG	G16962105	BUNGE LTD	80.81	397,580.28	79.26	389,959.20	-7,621.08	1.71
		3,120	INGR	457187102	INGREDION INC COM	121.25	378,311.86	120.43	375,741.60	-2,570.26	1.65
		4,840	KHC	500754106	KRAFT HEINZ	89.75	434,413.23	90.81	439,520.40	5,107.17	1.93
		Total Consumer Non-Durables					1,408,315.30		1,580,176.20	171,860.90	6.93
	Consumer Services	1,770	DIS	254687106	WALT DISNEY CO	90.90	160,896.14	113.39	200,700.30	39,804.16	0.88
		2,420	WYN	98310W108	WYNDHAM WORLDWIDE CORP	54.12	130,980.07	84.29	203,981.80	73,001.73	0.89
		Total Consumer Services					291,876.21		404,682.10	112,805.89	1.77
	Energy	6,560	CVX	166764100	CHEVRON CORP	106.94	701,510.47	107.37	704,347.20	2,836.73	3.09
		11,430	XOM	30231G102	EXXON MOBIL CORP	82.73	945,579.90	82.01	937,374.30	-8,205.60	4.11
		7,680	HAL	406216101	HALLIBURTON CO	36.62	281,236.49	49.21	377,932.80	96,696.31	1.66
		7,830	MPC	56585A102	MARATHON PETROLEUM CORP	48.37	378,770.77	50.54	395,728.20	16,957.43	1.73
		6,070	VLO	91913Y100	VALERO ENERGY CORP COM	42.10	255,550.88	66.29	402,380.30	146,829.42	1.76
		Total Energy					2,562,648.51		2,817,762.80	255,114.29	12.35
	Financial Services	6,770	AXP	025816109	AMERICAN EXPRESS	63.92	432,770.22	79.11	535,574.70	102,804.48	2.35
		39,380	BAC	060505104	BANK OF AMERICA CORP	19.98	786,670.63	23.59	928,974.20	142,303.57	4.07
		6,720	DFS	254709108	DISCOVER FINANCIAL SVCS	55.01	369,636.96	68.39	459,580.80	89,943.84	2.01

Affinity Investment Advisors, LLC - Value Equity

Ohio Board Workers Compensation

Dec 31, 2016 to Mar 31, 2017

		Quantity	Ticker	Cusip	Security Name	Unit Cost (\$)	Total Cost (\$)	Price(\$)	Market Value (\$)	Unrealized Gain/Loss(\$)	% of Assets
Equity Investments	Financial Services	2,290	GS	38141G104	GOLDMAN SACHS GROUP INC COM	244.30	559,443.34	229.72	526,058.80	-33,384.54	2.31
		12,400	JPM	46625H100	JPMORGAN CHASE & CO	53.02	657,450.18	87.84	1,089,216.00	431,765.82	4.77
		24,530	KEY	493267108	KEYCORP	13.70	336,018.52	17.78	436,143.40	100,124.88	1.91
		7,520	LNC	534187109	LINCOLN NATIONAL CORP	34.23	257,445.14	65.45	492,184.00	234,738.86	2.16
		5,060	PRU	744320102	PRUDENTIAL FINANCIAL INC	80.95	409,591.25	106.68	539,800.80	130,209.55	2.37
		5,780	STT	857477103	STATE STREET CORP	83.05	480,002.41	79.61	460,145.80	-19,856.61	2.02
		8,670	STI	867914103	SUNTRUST BANKS INC	41.42	359,151.66	55.30	479,451.00	120,299.34	2.10
	Total Financial Services						4,648,180.31		5,947,129.50	1,298,949.19	26.07
	Healthcare	2,600	AET	00817Y108	AETNA INC	68.86	179,028.87	127.55	331,630.00	152,601.13	1.45
		1,390	AGN	G0177J108	ALLERGAN INC	180.89	251,431.05	238.92	332,098.80	80,667.75	1.46
		2,040	AMGN	031162100	AMGEN INC	109.78	223,950.87	164.07	334,702.80	110,751.93	1.47
		11,930	BSX	101137107	BOSTON SCIENTIFIC CORP	19.07	227,540.14	24.87	296,699.10	69,158.96	1.30
		2,080	CELG	151020104	CELGENE CORP	117.56	244,518.56	124.43	258,814.40	14,295.84	1.13
		3,270	GILD	375558103	GILEAD SCIENCES INC	90.01	294,318.97	67.92	222,098.40	-72,220.57	0.97
		18,440	PFE	717081103	PFIZER INC	33.84	624,070.45	34.21	630,832.40	6,761.95	2.76
	Total Healthcare						2,044,858.91		2,406,875.90	362,016.99	10.54
Raw Materials		3,160	CE	150870103	CELANESE CORPORATION	62.85	198,613.27	89.85	283,926.00	85,312.73	1.24
		6,020	DOW	260543103	DOW CHEMICAL CO	49.04	295,193.71	63.54	382,510.80	87,317.09	1.68
	Total Raw Materials						493,806.98		666,436.80	172,629.82	2.92
Retail		2,130	HD	437076102	HOME DEPOT INC	134.86	287,257.34	146.83	312,747.90	25,490.56	1.37
		5,010	TGT	87612E106	TARGET CORP COM	81.79	409,790.45	55.19	276,501.90	-133,288.55	1.21
	Total Retail						697,047.79		589,249.80	-107,797.99	2.58
Shelter Real Estate		10,050	CBG	12504L109	CB RICHARD ELLIS GROUP INC	37.71	378,994.45	34.79	349,639.50	-29,354.95	1.53
		8,430	LEN	526057104	LENNAR CORP	41.86	352,871.18	51.19	431,531.70	78,660.52	1.89
		16,620	PHM	745867101	PULTE CORP	17.68	293,817.93	23.55	391,401.00	97,583.07	1.72
	Total Shelter Real Estate						1,025,683.56		1,172,572.20	146,888.64	5.14
Technology		2,910	AAPL	037833100	APPLE INC	86.89	252,860.18	143.66	418,050.60	165,190.42	1.83
		1,280	AVGO	Y09827109	BROADCOM LIMITED	131.50	168,321.15	218.96	280,268.80	111,947.65	1.23
		15,760	CSCO	17275R102	CISCO SYS INC COM	27.80	438,132.42	33.80	532,688.00	94,555.58	2.33
		2,140	CTXS	177376100	CITRIX SYSTEMS INC	66.44	142,177.91	83.39	178,454.60	36,276.69	0.78
		13,580	INTC	458140100	INTEL CORP	33.99	461,607.12	36.07	489,830.60	28,223.48	2.15
		367	LOGM	54142L109	LOGMEIN INC	97.38	35,738.43	97.50	35,782.50	44.07	0.16
		3,220	WDC	958102105	WESTERN DIGITAL CORP	71.17	229,179.31	82.53	265,746.60	36,567.29	1.16

Affinity Investment Advisors, LLC - Value Equity

Ohio Board Workers Compensation

Dec 31, 2016 to Mar 31, 2017

		Quantity	Ticker	Cusip	Security Name	Unit Cost (\$)	Total Cost (\$)	Price(\$)	Market Value (\$)	Unrealized Gain/Loss(\$)	% of Assets
Equity Investments	Technology	Total Technology					1,728,016.52		2,200,821.70	472,805.18	9.64
	Telecommunications	13,590	T	00206R102	AT+T INC COM	33.43	454,287.10	41.55	564,664.50	110,377.40	2.47
		5,030	VZ	92343V104	VERIZON COMMUNICATIONS INC	42.88	215,697.97	48.75	245,212.50	29,514.53	1.07
		Total Telecommunications					669,985.07		809,877.00	139,891.93	3.54
	Transportation	8,740	DAL	247361702	DELTA AIRLINES	26.56	232,092.41	45.96	401,690.40	169,597.99	1.76
			Total Transportation					232,092.41		401,690.40	169,597.99
	Utilities	6,770	AEP	025537101	AMERICAN ELECTRIC POWER INC.	44.42	300,729.46	67.13	454,470.10	153,740.64	1.99
		12,950	EXC	30161N101	EXELON CORP	34.62	448,284.97	35.98	465,941.00	17,656.03	2.04
		7,020	PCG	69331C108	PG&E CORP	50.99	357,932.78	66.36	465,847.20	107,914.42	2.04
		Total Utilities					1,106,947.21		1,386,258.30	279,311.09	6.07
							19,018,705.56		22,653,873.47	3,635,167.91	99.26
Cash & Cash Equivalents		DIVIDEND ACCRUAL ACCOUNT					24,810.13		24,810.13		0.11
		INTEREST ACCRUAL ACCOUNT					54.69		54.69		0.00
		MONEY MARKET ACCOUNTS					142,568.89		142,568.89		0.62
		Total					167,433.71		167,433.71		0.73
							167,433.71		167,433.71		0.73
Grand Total						19,186,139.27		22,821,307.18	3,635,167.91	100.00	

Affinity Investment Advisors, LLC - Value Equity

Ohio Board Workers Compensation

Dec 31, 2016 to Mar 31, 2017

Purchases and Sales

	Trade Date	Settlement Date	Quantity	Security Name	Symbol	Price (\$)	Commission (\$)	Total (\$)
Purchases	1/13/2017	1/19/2017	2,080	CELGENE CORP	CELG	117.56	20.80	244,518.56
	1/13/2017	1/19/2017	2,620	DEERE & CO	DE	105.80	26.20	277,186.31
	1/13/2017	1/19/2017	2,290	GOLDMAN SACHS GROUP INC COM	GS	244.30	22.90	559,443.34
	1/13/2017	1/19/2017	7,830	MARATHON PETROLEUM CORP	MPC	48.37	78.30	378,770.77
	1/13/2017	1/19/2017	5,780	STATE STREET CORP	STT	83.05	57.80	480,002.41
	1/13/2017	1/19/2017	3,220	WESTERN DIGITAL CORP	WDC	71.17	32.20	229,179.31
	3/2/2017	3/7/2017	4,920	BUNGE LTD	BG	80.81	49.20	397,580.28
	3/2/2017	3/7/2017	3,120	INGREDION INC COM	INGR	121.25	31.20	378,311.86
	Total Purchases						318.60	2,944,992.84
Sales	3/2/2017	3/7/2017	1,920	PULTE CORP	PHM	22.43	19.20	43,071.96
	3/2/2017	3/7/2017	5,180	TYSON FOODS	TSN	63.10	51.80	326,838.96
	3/2/2017	3/7/2017	2,140	CB RICHARD ELLIS GROUP INC	CBG	36.36	21.40	77,802.28
	3/2/2017	3/7/2017	13,870	HANESBRANDS	HBI	20.32	138.70	281,880.80
	2/7/2017	2/7/2017	1	LOGMEIN INC	LOGM	102.75		77.06
	1/13/2017	1/19/2017	3,770	TRAVELERS COS INC	TRV	116.89	37.70	440,656.64
	1/13/2017	1/19/2017	7,050	MYLAN NV	MYL	36.76	70.50	259,146.00
	1/13/2017	1/19/2017	4,470	PHILLIPS 66	PSX	83.15	44.70	371,661.66
	1/13/2017	1/19/2017	1,900	HONEYWELL INTL	HON	118.10	19.00	224,386.81
	1/13/2017	1/19/2017	4,230	KEYCORP	KEY	18.53	42.30	78,381.04
	1/13/2017	1/19/2017	1,350	DELTA AIRLINES	DAL	50.95	13.50	68,781.14
	1/13/2017	1/19/2017	1,660	ADOBE SYSTEMS	ADBE	108.53	16.60	180,158.19
	1/13/2017	1/19/2017	5,770	AFLAC INC	AFL	69.22	57.70	399,423.00
		Total Sales						533.10

Income and Expenses

	Security Name	Rate Per Share (\$)	Ex Date	Pay Date	Net Amount (\$)
Income	ADIENT PLC ORD SHS	1.10	3/24/2017	4/20/2017	174.63
	AETNA INC	2.00	1/10/2017	1/27/2017	650.00
	ALLERGAN INC	2.80	2/24/2017	3/28/2017	973.00
	ALTRIA GROUP INC	2.44	3/13/2017	4/10/2017	3,202.50
	AMERICAN ELECTRIC POWER INC.	2.36	2/8/2017	3/10/2017	3,994.30
	AMERICAN EXPRESS	1.28	1/4/2017	2/10/2017	2,166.40
	AMGEN INC	4.60	2/13/2017	3/8/2017	2,346.00
	APPLE INC	2.28	2/9/2017	2/16/2017	1,658.70
	AT+T INC COM	1.96	1/6/2017	2/1/2017	6,659.10
	BANK OF AMERICA CORP	0.30	3/1/2017	3/31/2017	2,953.50
	BOEING CO	5.68	2/8/2017	3/3/2017	2,144.20
	BROADCOM LIMITED	4.08	3/16/2017	3/31/2017	1,305.60
	CELANESE CORPORATION	1.44	2/16/2017	3/3/2017	1,137.60
	CHEVRON CORP	4.32	2/14/2017	3/10/2017	7,084.80
	CISCO SYS INC COM	1.16	1/4/2017	1/25/2017	4,097.60
	DEERE & CO	2.40	3/29/2017	5/1/2017	1,572.00
	DELTA AIRLINES	0.81	2/22/2017	3/17/2017	1,769.85
	DISCOVER FINANCIAL SVCS	1.20	2/7/2017	2/23/2017	2,016.00
	DOW CHEMICAL CO	1.84	3/29/2017	4/28/2017	2,769.20
	EXELON CORP	1.31	2/13/2017	3/10/2017	4,241.13
	EXXON MOBIL CORP	3.00	2/8/2017	3/10/2017	8,572.50
	GENERAL ELEC CO	0.96	2/23/2017	4/25/2017	5,200.80
	GENERAL MOTORS	1.52	3/8/2017	3/24/2017	3,017.20
	GILEAD SCIENCES INC	2.08	3/14/2017	3/30/2017	1,700.40
	GOLDMAN SACHS GROUP INC COM	2.60	2/28/2017	3/30/2017	1,488.50
	HALLIBURTON CO	0.72	2/27/2017	3/22/2017	1,382.40
	HANESBRANDS	0.44	2/10/2017	3/7/2017	2,080.50
	HOME DEPOT INC	3.56	3/7/2017	3/23/2017	1,895.70
	INGREDION INC COM	2.00	3/29/2017	4/25/2017	1,560.00
	INTEL CORP	1.09	2/3/2017	3/1/2017	3,530.80
	INTL BUSINESS MACHINES	5.60	2/8/2017	3/10/2017	2,086.00
	JOHNSON CONTROLS PLC	1.00	3/20/2017	4/6/2017	1,589.00
	JPMORGAN CHASE & CO	2.00	1/4/2017	1/31/2017	5,952.00

Affinity Investment Advisors, LLC - Value Equity

Ohio Board Workers Compensation

Dec 31, 2016 to Mar 31, 2017

	Security Name	Rate Per Share (\$)	Ex Date	Pay Date	Net Amount (\$)
Income	KEYCORP	0.34	2/24/2017	3/15/2017	2,085.05
	KRAFT HEINZ	2.40	3/1/2017	3/17/2017	2,904.00
	LENNAR CORP	0.16	1/25/2017	2/10/2017	337.20
	LINCOLN NATIONAL CORP	1.16	1/6/2017	2/1/2017	2,180.80
	MARATHON PETROLEUM CORP	1.44	2/14/2017	3/10/2017	2,818.80
	MASCO CORP	0.40	1/11/2017	2/13/2017	642.00
	MONEY MARKET ACCOUNTS		1/1/2017	1/1/2017	-69.76
	MONEY MARKET ACCOUNTS		1/3/2017	1/3/2017	70.40
	MONEY MARKET ACCOUNTS		1/31/2017	2/1/2017	71.84
	MONEY MARKET ACCOUNTS		2/1/2017	2/1/2017	-71.84
	MONEY MARKET ACCOUNTS		2/1/2017	2/1/2017	72.08
	MONEY MARKET ACCOUNTS		2/28/2017	3/1/2017	36.74
	MONEY MARKET ACCOUNTS		3/1/2017	3/1/2017	-36.74
	MONEY MARKET ACCOUNTS		3/1/2017	3/1/2017	36.77
	MONEY MARKET ACCOUNTS		3/31/2017	4/1/2017	54.69
	PFIZER INC	1.28	2/1/2017	3/1/2017	5,900.80
	PG&E CORP	1.96	3/29/2017	4/15/2017	3,439.80
	PRUDENTIAL FINANCIAL INC	3.00	2/17/2017	3/16/2017	3,795.00
	PULTE CORP	0.36	3/8/2017	4/4/2017	1,495.80
	STATE STREET CORP	1.52	3/30/2017	4/18/2017	2,196.40
	SUNTRUST BANKS INC	1.04	2/24/2017	3/15/2017	2,254.20
	TARGET CORP COM	2.40	2/13/2017	3/10/2017	3,006.00
	TYSON FOODS	0.90	2/27/2017	3/15/2017	1,165.50
	VALERO ENERGY CORP COM	2.80	2/13/2017	3/7/2017	4,249.00
	VERIZON COMMUNICATIONS INC	2.31	1/6/2017	2/1/2017	2,904.83
	WESTERN DIGITAL CORP	2.00	3/29/2017	4/17/2017	1,610.00
	WYNDHAM WORLDWIDE CORP	2.32	3/15/2017	3/30/2017	1,403.60
	Total				137,524.87
Expenses	AFFINITY MANAGEMENT FEE		1/30/2017	1/30/2017	-37,062.74
	Total				-37,062.74
Net Income					100,462.13

Affinity Investment Advisors, LLC - Value Equity

Ohio Board Workers Compensation

Dec 31, 2016 to Mar 31, 2017

Realized Gain & Loss

Trade Date	Settlement Date	Quantity	Security Name	Symbol	Cost Basis(\$)	Proceeds (\$)	Commission (\$)	Total (\$)
1/13/2017	1/19/2017	1,660	ADOBE SYSTEMS	ADBE	160,887.20	180,158.19	16.60	19,270.99
1/13/2017	1/19/2017	5,770	AFLAC INC	AFL	396,585.95	399,423.00	57.70	2,837.05
1/13/2017	1/19/2017	1,350	DELTA AIRLINES	DAL	35,849.51	68,781.14	13.50	32,931.63
1/13/2017	1/19/2017	1,900	HONEYWELL INTL	HON	182,607.82	224,386.81	19.00	41,778.99
1/13/2017	1/19/2017	4,230	KEYCORP	KEY	57,943.67	78,381.04	42.30	20,437.37
1/13/2017	1/19/2017	7,050	MYLAN NV	MYL	391,722.96	259,146.00	70.50	-132,576.96
1/13/2017	1/19/2017	4,470	PHILLIPS 66	PSX	315,987.43	371,661.66	44.70	55,674.23
1/13/2017	1/19/2017	3,770	TRAVELERS COS INC	TRV	335,959.25	440,656.64	37.70	104,697.39
2/7/2017	2/7/2017	1	LOGMEIN INC	LOGM	73.03	77.06		4.03
3/2/2017	3/7/2017	2,140	CB RICHARD ELLIS GROUP INC	CBG	80,701.31	77,802.28	21.40	-2,899.03
3/2/2017	3/7/2017	13,870	HANESBRANDS	HBI	457,944.40	281,880.80	138.70	-176,063.60
3/2/2017	3/7/2017	1,920	PULTE CORP	PHM	33,942.87	43,071.96	19.20	9,129.09
3/2/2017	3/7/2017	5,180	TYSON FOODS	TSN	388,784.38	326,838.96	51.80	-61,945.42
Gains								286,760.77
Losses								-373,485.01
Realized Gains & Losses								-86,724.24