

Cash		
Currency Code	Market Value	% of Portfolio at Market
USD	1,406,207.00	3.6%
THB	237,335.93	0.6%
KRW	-117,647.63	-0.3%
Total Cash	1,525,895.30	3.9%

Holdings Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
B7JW351	9,793,100	ACE HARDWARE INDON	0.10	0.09	897,578.71	1,014,723.15	2.6%	117,144.44	13.1	0.00
01609W102	16,046	ALIBABA GROUP HLDG	137.07	149.43	2,397,814.64	2,199,425.22	5.6%	-198,389.42	-8.3	0.00
B03MP18	187,116	ARCELIK	2.97	2.90	543,409.56	555,379.17	1.4%	11,969.61	2.2	0.00
B6ZZQ69	61,000	ASMEDIA TECHNOLOGY	16.27	16.74	1,021,107.76	992,289.42	2.5%	-28,818.34	-2.8	0.00
B09JBT3	68,430	AYALA CORP	17.12	17.51	1,198,403.18	1,171,189.50	3.0%	-27,213.68	-2.3	4,502.57
05965X109	36,740	BANCO SANTANDER CHIL	29.90	29.78	1,094,046.71	1,098,526.00	2.8%	4,479.29	0.4	0.00
BLZGSM7	1,300,616	BANGKOK DUSIT MEDI	0.76	0.74	962,109.74	990,641.18	2.5%	28,531.44	3.0	0.00
BFNBJ41	5,276,500	BANK TABUNGAN PEN.	0.12	0.11	592,719.28	658,645.16	1.7%	65,925.88	11.1	0.00
BZBFT7	64,039	BID CORP LTD	18.42	18.66	1,194,928.58	1,179,724.37	3.0%	-15,204.21	-1.3	0.00
B58J1S8	402,000	CHAILEASE HOLDING	3.15	3.07	1,232,134.81	1,267,326.02	3.2%	35,191.21	2.9	0.00
BYNGG26	871,500	CHINA RESOURCES P.	1.31	1.47	1,280,920.45	1,137,607.85	2.9%	-143,312.60	-11.2	0.00
B00G0S5	710,113	CNOOC LTD	1.55	1.77	1,255,693.13	1,097,456.02	2.8%	-158,237.11	-12.6	0.00
G2519Y108	5,756	CREDICORP LTD	221.67	218.51	1,257,723.74	1,275,932.52	3.2%	18,208.78	1.4	0.00
BF07GJ6	5,605	DENTIUM CO LTD	51.53	71.62	401,416.26	288,839.85	0.7%	-112,576.41	-28.0	753.50
BD0YVN2	36,379	DINO POLSKA SA	25.51	23.10	840,315.32	928,176.52	2.3%	87,861.20	10.5	0.00
B66CTX7	19,641	FILA KOREA LTD	47.95	42.86	841,844.89	941,740.01	2.4%	99,895.12	11.9	880.13
L44385109	15,963	GLOBANT S A	56.32	50.49	806,016.97	899,036.16	2.3%	93,019.19	11.5	0.00
40415F101	17,344	HDFC BANK LTD	103.59	91.42	1,585,538.26	1,796,664.96	4.5%	211,126.70	13.3	0.00
45104G104	121,505	ICICI BK LTD	10.29	10.00	1,215,614.26	1,250,286.45	3.2%	34,672.19	2.9	0.00
46429B598	0	ISHARES MSCI	33.23		0.00	0.00	0.0%	0.00		183.83
B01JCK9	1,287,000	LI NING CO LTD	1.07	0.91	1,166,300.43	1,380,804.28	3.5%	214,503.85	18.4	0.00
B08K3S0	132,700	LOCALIZA RENT A CAR	7.68	7.56	1,002,628.71	1,018,596.40	2.6%	15,967.69	1.6	2,552.04
B4975P9	19,600	MAGAZINE LUIZA SA	46.72	45.30	887,800.75	915,686.51	2.3%	27,885.76	3.1	0.00
2434760	429,147	MEXICHEM SAB DE CV	2.54	2.70	1,158,162.70	1,088,243.79	2.8%	-69,918.91	-6.0	0.00
60879B107	32,951	MOMO INC	23.75	31.45	1,036,180.09	782,586.25	2.0%	-253,593.84	-24.5	0.00
64110W102	2,512	NETEASE INC	235.37	234.28	588,517.64	591,249.44	1.5%	2,731.80	0.5	0.00
BYZDW27	16,078	OIL CO LUKOIL PJSC	71.48	73.46	1,181,071.58	1,149,255.44	2.9%	-31,816.14	-2.7	22,818.03

Run Date: 16-Jan-2019
Run Time: 10:41 AM

Portfolio Market Value:	39,522,395.50
Portfolio Market Value (incl. Accrued Income):	39,598,268.42