

Cash		
Currency Code	Market Value	% of Portfolio at Market
USD	1,456,866.63	5.1%
GBP	-0.01	0.0%
EUR	-708,684.55	-2.5%
IDR	0.00	0.0%
TRY	-0.17	0.0%
TWD	0.00	0.0%
Total Cash	748,181.90	2.6%

Holdings Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
B14NJ71	32,193	AMPLIFON	16.73	14.11	454,122.78	538,738.75	1.9%	84,615.97	18.6	0.00
6253983	42,947	ARISTOCRAT LEISURE	17.28	15.69	673,998.61	742,026.03	2.6%	68,027.42	10.1	0.00
B019MQ5	16,510	ASAHI INTECC CO LT	46.85	41.82	690,443.57	773,520.04	2.7%	83,076.46	12.0	0.00
0053673	32,769	ASHTead GROUP	22.44	22.92	750,936.82	735,437.32	2.6%	-15,499.50	-2.1	0.00
B6ZZQ69	53,125	ASMEDIA TECHNOLOGY	15.97	15.54	825,719.66	848,578.80	3.0%	22,859.14	2.8	0.00
05965X109	23,197	BANCO SANTANDER CHIL	30.96	31.09	721,222.57	718,179.12	2.5%	-3,043.45	-0.4	0.00
BLZGSM7	1,054,172	BANGKOK DUSIT MEDI	0.81	0.81	849,402.86	857,441.31	3.0%	8,038.44	0.9	0.00
B4L8497	40,602	BURFORD CAPITAL LT	19.32	20.08	815,386.38	784,313.95	2.8%	-31,072.43	-3.8	1,490.09
B9895B7	24,164	COCA COLA HBC	29.78	33.87	818,454.83	719,591.98	2.5%	-98,862.85	-12.1	0.00
6180412	46,445	COMPUTERSHARE LTD	13.25	14.42	669,950.24	615,583.77	2.2%	-54,366.47	-8.1	0.00
G2519Y108	3,305	CREDICORP LTD	219.29	211.69	699,621.86	724,753.45	2.6%	25,131.59	3.6	0.00
6297356	145,142	DABUR INDIA LTD	5.89	5.45	790,649.44	855,087.24	3.0%	64,437.80	8.1	0.00
BD0YVN2	19,494	DINO POLSKA SA	25.68	26.63	519,105.95	500,670.35	1.8%	-18,435.60	-3.6	0.00
0309644	68,329	ELECTROCOMPONENTS	6.57	9.48	647,613.63	448,807.64	1.6%	-198,805.99	-30.7	4,620.59
B19NLV4	22,232	EXPERIAN	24.33	24.95	554,716.96	540,794.14	1.9%	-13,922.82	-2.5	0.00
6332439	1,649	FAST RETAILING CO	519.95	452.33	745,891.07	857,392.87	3.0%	111,501.80	14.9	0.00
L44385109	12,358	GLOBANT S A	58.65	48.14	594,932.42	724,796.70	2.6%	129,864.28	21.8	0.00
40415F101	6,384	HDFC BANK LTD	101.42	100.90	644,151.62	647,465.28	2.3%	3,313.66	0.5	0.00
5108664	3,962	HOCHTIEF AG	142.21	180.30	714,354.43	563,438.40	2.0%	-150,916.03	-21.1	0.00
G4705A100	6,376	ICON PLC	144.72	134.18	855,550.92	922,734.72	3.3%	67,183.80	7.9	0.00
BYT1DJ1	59,524	INTERMED CAP GRP	12.95	14.93	888,457.05	770,858.72	2.7%	-117,598.34	-13.2	0.00
B0R7JF1	5,224	IPSEN	128.74	135.87	709,800.75	672,521.17	2.4%	-37,279.58	-5.3	0.00
B0HZL93	4,836	KONINKLIJKE DSM NV	88.59	101.58	491,237.56	428,407.89	1.5%	-62,829.67	-12.8	0.00
7187627	22,711	LUNDIN PETROLEUM A	26.32	29.74	675,525.39	597,651.33	2.1%	-77,874.06	-11.5	0.00

Holdings										
Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
4061412	2,622	LVMH MOET HENNESSY	285.95	260.51	683,051.58	749,760.21	2.6%	66,708.63	9.8	0.00
2434760	264,839	MEXICHEM SAB DE CV	2.34	3.21	850,909.90	619,084.71	2.2%	-231,825.19	-27.2	0.00
B09DHL9	3,405	MTU AERO ENGINES A	207.88	209.31	712,690.36	707,835.15	2.5%	-4,855.21	-0.7	0.00
6639550	2,720	NINTENDO CO	304.80	350.74	954,011.23	829,055.04	2.9%	-124,956.18	-13.1	2,844.56
B119QG0	1,400	PARTNERS GROUP HDLG	654.93	631.20	883,680.20	916,895.98	3.2%	33,215.78	3.8	0.00
BQRRZ00	24,462	RECRUIT HLDGS CO L	27.50	21.01	514,051.99	672,785.79	2.4%	158,733.80	30.9	3,302.42
7110388	2,758	ROCHE HLDGS AG	259.27	240.21	662,500.09	715,062.59	2.5%	52,562.50	7.9	0.00
2169051	13,247	ROGERS COMMUNICATION	53.32	49.72	658,702.67	706,353.84	2.5%	47,651.17	7.2	0.00
6805265	7,541	SHISEIDO CO	63.62	63.46	478,548.49	479,755.03	1.7%	1,206.54	0.3	0.00
6640541	30,492	TAIYO NIPPON SANZO	16.84	15.84	482,952.35	513,436.41	1.8%	30,484.06	6.3	2,852.52
2897222	13,203	TORONTO DOMINION BK	55.35	60.11	793,667.12	730,729.58	2.6%	-62,937.54	-7.9	0.00
B1L3CS6	5,325	UBISOFT ENTERTAIN	81.45	87.18	464,221.80	433,742.90	1.5%	-30,478.90	-6.6	0.00
BF44466	8,994	UMICORE	43.39	54.02	485,860.59	390,230.05	1.4%	-95,630.54	-19.7	0.00
6911485	24,200	UNI-CHARM CORP	31.30	8.27	200,225.51	757,435.49	2.7%	557,209.98	278.3	0.00
4661607	14,108	VERBUND (OEST)	40.90	44.21	623,738.68	576,973.04	2.0%	-46,765.64	-7.5	0.00
BW1YVH8	255,494	WAL-MART DE MEXICO	2.47	3.03	773,613.99	632,150.10	2.2%	-141,463.89	-18.3	0.00
7508927	3,503	WIRECARD	151.10	149.05	522,118.00	529,298.97	1.9%	7,180.96	1.4	0.00
Total Holdings					27,545,791.92	27,549,375.85	97.4%	3,583.92	0.0	15,110.19
Portfolio Market Value:		28,297,557.75								
Portfolio Market Value (incl. Accrued Income):		28,312,667.94								