

Cash		
Currency Code	Market Value	% of Portfolio at Market
HKD	2,571.05	0.0%
BRL	0.00	0.0%
USD	744,899.11	2.8%
GBP	0.01	0.0%
EUR	10,943.10	0.0%
Total Cash	758,413.27	2.8%

Holdings										
Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
01609W102	5,252	ALIBABA GROUP HLDG	149.26	166.43	874,102.17	783,913.52	2.9%	-90,188.65	-10.3	0.00
B14NJ71	25,659	AMPLIFON	22.13	13.70	351,507.48	567,859.10	2.1%	216,351.62	61.5	0.00
B019MQ5	13,829	ASAHI INTECC CO LT	51.21	41.52	574,172.15	708,167.07	2.7%	133,994.92	23.3	0.00
B6ZZQ69	23,353	ASMEDIA TECHNOLOGY	17.78	16.78	391,852.25	415,164.44	1.6%	23,312.19	5.9	0.00
BFNBJ41	1,616,791	BANK TABUNGAN PEN.	0.20	0.17	276,635.97	322,848.44	1.2%	46,212.47	16.7	0.00
B4L8497	25,813	BURFORD CAPITAL LT	20.99	20.36	525,566.79	541,702.84	2.0%	16,136.05	3.1	2,279.29
BX90C05	19,393	CELLNEX TELECOM SA	35.05	27.54	534,086.03	679,653.04	2.5%	145,567.01	27.3	0.00
B58J1S8	100,000	CHAILEASE HOLDING	3.69	4.00	399,722.54	368,525.11	1.4%	-31,197.43	-7.8	0.00
B9895B7	19,530	COCA COLA HBC	35.95	32.80	640,573.41	702,037.25	2.6%	61,463.84	9.6	0.00
BD0YVN2	16,690	DINO POLSKA SA	32.38	26.88	448,568.28	540,468.30	2.0%	91,900.02	20.5	0.00
5959378	78,097	ERICSSON(LM)TEL	9.61	9.44	737,446.49	750,673.89	2.8%	13,227.40	1.8	0.00
B19NLV4	18,689	EXPERIAN	30.09	24.86	464,617.66	562,272.54	2.1%	97,654.88	21.0	0.00
BK1TVC4	41,478	GRUPO SBF SA	3.05	3.22	133,364.63	126,519.34	0.5%	-6,845.29	-5.1	0.00
5108664	0	HOCHTIEF AG	118.79		0.00	0.00	0.0%	0.00		18,607.35
45104G104	66,579	ICICI BK LTD	12.00	11.15	742,628.82	798,948.00	3.0%	56,319.18	7.6	0.00
BYT1DJ1	44,309	INTERMED CAP GRP	16.56	14.50	642,333.38	733,830.42	2.7%	91,497.03	14.2	0.00
BYX91H5	70,777	JD SPORTS FASHION	7.77	7.82	553,717.31	550,230.82	2.1%	-3,486.49	-0.6	0.00
B0HZL93	3,979	KONINKLIJKE DSM NV	112.33	100.10	398,305.78	446,947.06	1.7%	48,641.29	12.2	6,784.02
B01JCK9	297,840	LI NING CO LTD	1.66	1.12	335,005.11	493,072.96	1.8%	158,067.85	47.2	0.00
B9DL3B4	75,643	LINX SA	8.78	7.76	587,231.53	663,789.35	2.5%	76,557.82	13.0	0.00
4057808	2,735	L'OREAL	267.89	259.59	709,974.83	732,678.44	2.7%	22,703.61	3.2	0.00
7187627	23,023	LUNDIN PETROLEUM A	27.19	29.11	670,295.04	626,061.49	2.3%	-44,233.55	-6.6	0.00
4061412	2,147	LVMH MOET HENNESSY	377.32	256.23	550,119.41	810,103.70	3.0%	259,984.29	47.3	0.00
B09DHL9	2,900	MTU AERO ENGINES A	215.74	209.31	606,990.32	625,640.66	2.3%	18,650.34	3.1	0.00
B06YV46	20,289	NESTE OYJ	33.72	30.79	624,730.39	684,149.77	2.6%	59,419.38	9.5	0.00

Holdings										
Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
7123870	7,378	NESTLE SA	98.97	88.78	654,992.80	730,208.18	2.7%	75,215.38	11.5	0.00
6647133	5,638	NICE LTD	138.58	114.37	644,821.41	781,320.32	2.9%	136,498.91	21.2	0.00
6639550	1,778	NINTENDO CO	356.44	356.32	633,542.85	633,742.57	2.4%	199.73	0.0	10,480.50
BYZDW27	8,920	OIL CO LUKOIL PJSC	80.56	70.13	625,570.06	718,595.20	2.7%	93,025.14	14.9	0.00
6269861	10,500	PAN PACIFIC INTL H	61.89	60.87	639,136.10	649,873.36	2.4%	10,737.26	1.7	0.00
B119QG0	914	PARTNERS GROUP HDLG	698.91	630.78	576,532.38	638,804.99	2.4%	62,272.61	10.8	0.00
BQRRZ00	20,696	RECRUIT HLDGS CO L	31.94	20.14	416,876.14	661,052.07	2.5%	244,175.93	58.6	2,763.91
4741714	3,890	REMY COINTREAU SA	137.07	134.97	525,039.01	533,183.04	2.0%	8,144.04	1.6	0.00
7110388	2,376	ROCHE HLDGS AG	261.57	241.07	572,783.36	621,489.88	2.3%	48,706.52	8.5	0.00
4846288	5,911	SAP SE	123.05	128.36	758,732.74	727,328.02	2.7%	-31,404.72	-4.1	0.00
BFFY885	18,199	SG HOLDINGS CO LTD	27.09	29.15	530,414.52	492,961.17	1.8%	-37,453.35	-7.1	3,855.19
874039100	18,242	TAIWAN SEMICONDUCTOR	38.35	45.44	828,967.56	699,580.70	2.6%	-129,386.86	-15.6	0.00
6640541	22,635	TAIYO NIPPON SAN SO	18.75	16.11	364,580.01	424,451.85	1.6%	59,871.84	16.4	2,710.15
BMMV2K8	21,607	TENCENT HLDGS LIM I	41.58	48.61	1,050,215.29	898,391.31	3.4%	-151,823.98	-14.5	0.00
2897222	9,872	TORONTO DOMINION BK	54.66	59.32	585,577.45	539,641.10	2.0%	-45,936.35	-7.8	0.00
6911485	11,260	UNI-CHARM CORP	30.02	10.40	117,116.64	337,981.49	1.3%	220,864.85	188.6	0.00
BYMXPS7	37,533	UNICREDIT SPA	11.35	14.45	542,219.85	426,112.07	1.6%	-116,107.78	-21.4	0.00
4661607	12,106	VERBUND (OEST)	49.92	44.21	535,226.86	604,366.39	2.3%	69,139.53	12.9	0.00
BD9GZX7	116,000	YIHAI INTERNATIONA	4.94	2.39	277,667.93	573,301.62	2.1%	295,633.69	106.5	0.00
Total Holdings					23,653,560.73	25,927,642.91	97.2%	2,274,082.18	9.6	47,480.41

Portfolio Market Value:26,686,056.17

Portfolio Market Value (incl. Accrued Income):26,733,536.58