

Cash		
Currency Code	Market Value	% of Portfolio at Market
USD	2,481,327.77	3.4%
Total Cash	2,481,327.77	3.4%

Holdings Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
0053673	95,317	ASSTEAD GROUP	20.85	20.99	2,000,456.16	1,987,248.12	2.7%	-13,208.04	-0.7	0.00
B0744B3	67,241	BUNZL	30.17	30.73	2,066,185.12	2,028,767.48	2.8%	-37,417.64	-1.8	13,017.00
B4L8497	99,328	BURFORD CAPITAL LT	21.09	19.49	1,935,461.95	2,094,908.57	2.8%	159,446.62	8.2	0.00
B9895B7	75,256	COCA COLA HBC	31.23	33.69	2,535,451.79	2,350,144.94	3.2%	-185,306.85	-7.3	0.00
6180412	142,292	COMPUTERSHARE LTD	12.10	14.07	2,002,106.66	1,721,983.63	2.3%	-280,123.03	-14.0	0.00
6175203	102,640	DBS GROUP HLDGS	17.38	21.19	2,175,244.92	1,783,963.02	2.4%	-391,281.90	-18.0	0.00
5842359	131,742	DEUTSCHE TELEKOM	16.94	17.51	2,307,413.22	2,231,904.85	3.0%	-75,508.37	-3.3	0.00
6269861	23,431	DON QUIJOTE HLDGS	62.16	60.63	1,420,703.97	1,456,495.65	2.0%	35,791.68	2.5	1,067.81
B19NLV4	61,503	EXPERIAN	24.26	25.62	1,575,616.81	1,492,190.71	2.0%	-83,426.10	-5.3	0.00
6332439	1,746	FAST RETAILING CO	513.79	442.88	773,266.32	897,069.86	1.2%	123,803.54	16.0	0.00
5108664	9,366	HOCHTIEF AG	134.55	181.57	1,700,539.34	1,260,183.64	1.7%	-440,355.70	-25.9	0.00
G4705A100	16,772	ICON PLC	129.21	133.83	2,244,547.48	2,167,110.12	2.9%	-77,437.36	-3.5	0.00
BP9DL90	56,479	INDITEX	25.55	29.82	1,684,016.33	1,443,004.70	2.0%	-241,011.63	-14.3	0.00
B0R7JF1	15,820	IPSEN	129.00	137.78	2,179,694.03	2,040,850.83	2.8%	-138,843.20	-6.4	0.00
B0HZL93	26,691	KONINKLIJKE DSM NV	81.67	83.63	2,232,243.28	2,179,764.18	3.0%	-52,479.10	-2.4	0.00
7333378	6,566	LONZA GROUP AG	258.37	308.99	2,028,829.01	1,696,449.79	2.3%	-332,379.22	-16.4	0.00
7187627	71,756	LUNDIN PETROLEUM A	24.97	24.94	1,789,839.48	1,791,906.97	2.4%	2,067.49	0.1	0.00
4061412	8,392	LVMH MOET HENNESSY	295.16	286.40	2,403,429.62	2,476,993.88	3.4%	73,564.26	3.1	0.00
B09DHL9	9,259	MTU AERO ENGINES A	181.07	210.41	1,948,193.57	1,676,573.05	2.3%	-271,620.52	-13.9	0.00
7123870	40,216	NESTLE SA	80.95	84.57	3,400,876.64	3,255,464.39	4.4%	-145,412.25	-4.3	0.00
6647133	17,989	NICE LTD	107.63	116.82	2,101,441.93	1,936,221.53	2.6%	-165,220.40	-7.9	0.00
6639550	7,671	NINTENDO CO	266.92	337.96	2,592,518.42	2,047,534.38	2.8%	-544,984.04	-21.0	0.00
B119QG0	3,715	PARTNERS GROUP HDLG	604.59	577.81	2,146,573.19	2,246,033.68	3.1%	99,460.49	4.6	0.00
5064722	3,801	PUMA SE	488.13	554.98	2,109,495.66	1,855,363.32	2.5%	-254,132.34	-12.0	0.00
BQRRZ00	80,772	RECRUIT HLDGS CO L	24.27	21.43	1,730,757.54	1,960,128.06	2.7%	229,370.52	13.3	0.00
4741714	12,651	REMY COINTREAU SA	113.11	136.91	1,732,083.94	1,431,013.97	1.9%	-301,069.96	-17.4	0.00
5669354	125,424	REPSOL SA	16.10	19.06	2,390,683.26	2,018,768.51	2.7%	-371,914.75	-15.6	57,924.89
BGPFVB9	125,424	REPSOL SA	0.46	0.46	57,404.22	57,351.38	0.1%	-52.85	-0.1	0.00
7110388	12,143	ROCHE HLDGS AG	246.91	242.39	2,943,335.38	2,998,180.36	4.1%	54,844.98	1.9	0.00

Run Date: 16-Jan-2019
Run Time: 10:32 AM

Portfolio Market Value:	73,550,432.61
Portfolio Market Value (incl. Accrued Income):	73,653,854.81