

Cash		
Currency Code	Market Value	% of Portfolio at Market
USD	224,333.80	0.4%
EUR	0.01	0.0%
CHF	0.01	0.0%
Total Cash	224,333.82	0.4%

Holdings Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
6253983	88,365	ARISTOCRAT LEISURE	17.28	13.18	1,164,763.22	1,526,745.29	2.4%	361,982.07	31.1	0.00
0053673	79,800	ASHTREAD GROUP	22.44	16.34	1,304,264.25	1,790,957.86	2.8%	486,693.62	37.3	0.00
B0744B3	55,619	BUNZL	30.83	30.75	1,710,151.30	1,714,497.06	2.7%	4,345.76	0.3	10,786.57
B4L8497	82,213	BURFORD CAPITAL LT	19.32	19.49	1,602,010.03	1,588,118.88	2.5%	-13,891.15	-0.9	3,017.22
B9895B7	62,326	COCA COLA HBC	29.78	33.68	2,099,281.49	1,856,037.49	2.9%	-243,244.00	-11.6	0.00
6180412	117,793	COMPUTERSHARE LTD	13.25	14.07	1,657,395.72	1,561,232.84	2.5%	-96,162.88	-5.8	0.00
6175203	85,035	DBS GROUP HLDGS	17.77	21.19	1,802,142.95	1,511,044.68	2.4%	-291,098.27	-16.2	0.00
B19NLV4	50,651	EXPERIAN	24.33	25.74	1,303,626.83	1,232,087.27	1.9%	-71,539.56	-5.5	0.00
6332439	3,282	FAST RETAILING CO	519.95	442.88	1,453,528.10	1,706,466.58	2.7%	252,938.48	17.4	0.00
5108664	7,757	HOCHTIEF AG	142.21	181.55	1,408,260.00	1,103,127.62	1.7%	-305,132.38	-21.7	0.00
G4705A100	13,908	ICON PLC	144.72	133.83	1,861,266.73	2,012,765.76	3.2%	151,499.03	8.1	0.00
BP9DL90	46,648	INDITEX	30.67	29.62	1,381,926.02	1,430,817.89	2.2%	48,891.87	3.5	0.00
B0R7JF1	13,103	IPSEN	128.74	136.73	1,791,611.62	1,686,838.62	2.7%	-104,773.00	-5.8	0.00
B0HZL93	22,250	KONINKLIJKE DSM NV	88.59	83.61	1,860,326.54	1,971,066.09	3.1%	110,739.55	6.0	0.00
7333378	5,434	LONZA GROUP AG	323.11	308.99	1,679,054.71	1,755,779.86	2.8%	76,725.15	4.6	0.00
7187627	59,516	LUNDIN PETROLEUM A	26.32	24.85	1,479,085.50	1,566,193.32	2.5%	87,107.82	5.9	0.00
4061412	6,950	LVMH MOET HENNESSY	285.95	283.19	1,968,178.65	1,987,350.68	3.1%	19,172.03	1.0	0.00
B09DHL9	7,671	MTU AERO ENGINES A	207.88	206.99	1,587,799.33	1,594,655.92	2.5%	6,856.59	0.4	0.00
7123870	33,149	NESTLE SA	85.20	84.59	2,804,105.48	2,824,141.55	4.4%	20,036.07	0.7	0.00
6647133	11,490	NICE LTD	114.78	116.84	1,342,524.55	1,318,794.84	2.1%	-23,729.71	-1.8	0.00
6639550	6,349	NINTENDO CO	304.80	337.53	2,142,946.92	1,935,172.96	3.0%	-207,773.95	-9.7	9,505.33
B119QG0	3,097	PARTNERS GROUP HDLG	654.93	538.32	1,667,181.31	2,028,304.90	3.2%	361,123.59	21.7	0.00
5064722	3,146	PUMA SE	501.59	554.99	1,745,999.40	1,577,991.92	2.5%	-168,007.48	-9.6	0.00
BQRRZ00	66,854	RECRUIT HLDGS CO L	27.50	20.98	1,402,804.38	1,838,705.79	2.9%	435,901.41	31.1	11,090.69
4741714	10,478	REMY COINTREAU SA	115.83	132.23	1,385,557.35	1,213,658.10	1.9%	-171,899.26	-12.4	0.00
5669354	103,830	REPSOL SA	17.27	19.06	1,979,084.09	1,792,813.14	2.8%	-186,270.95	-9.4	0.00
7110388	10,049	ROCHE HLDGS AG	259.27	242.42	2,436,066.07	2,605,389.40	4.1%	169,323.33	7.0	0.00

Holdings										
Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
2169051	47,076	ROGERS COMMUNICATION	53.32	47.63	2,242,149.08	2,510,176.90	3.9%	268,027.83	12.0	0.00
6805265	21,136	SHISEIDO CO	63.62	62.47	1,320,334.23	1,344,662.83	2.1%	24,328.60	1.8	0.00
6865504	33,600	SUZUKI MOTOR CORP	49.80	52.40	1,760,500.12	1,673,342.14	2.6%	-87,157.98	-5.0	0.00
B1CC9H0	69,645	SWEDISH ORPHAN BIO	21.60	22.08	1,537,534.51	1,504,456.27	2.4%	-33,078.24	-2.2	0.00
6640541	103,600	TAIYO NIPPON SAN SO	16.84	16.47	1,706,522.25	1,744,457.95	2.7%	37,935.70	2.2	10,948.48
2897222	38,487	TORONTO DOMINION BK	55.35	57.70	2,220,653.26	2,130,090.83	3.3%	-90,562.43	-4.1	0.00
B1L3CS6	11,589	UBISOFT ENTERTAIN	81.45	84.25	976,331.05	943,971.16	1.5%	-32,359.89	-3.3	0.00
BF44466	24,715	UMICORE	43.39	56.78	1,403,207.62	1,072,329.97	1.7%	-330,877.65	-23.6	0.00
6911485	51,400	UNI-CHARM CORP	31.30	26.51	1,362,548.73	1,608,767.94	2.5%	246,219.21	18.1	0.00
4661607	32,496	VERBUND (OEST)	40.90	44.28	1,438,907.03	1,328,984.69	2.1%	-109,922.34	-7.6	0.00
7508927	5,501	WIRECARD	151.10	140.92	775,192.25	831,194.29	1.3%	56,002.04	7.2	0.00
Total Holdings					62,764,822.64	63,423,191.26	99.6%	658,368.62	1.0	45,348.28

Portfolio Market Value:63,647,525.09

Portfolio Market Value (incl. Accrued Income):63,692,873.37