

Cash		
Currency Code	Market Value	% of Portfolio at Market
USD	1,783,673.91	2.8%
EUR	0.01	0.0%
CHF	0.01	0.0%
Total Cash	1,783,673.93	2.8%

Holdings Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
6253983	88,365	ARISTOCRAT LEISURE	18.78	13.18	1,164,763.22	1,659,660.38	2.6%	494,897.16	42.5	0.00
0053673	79,800	ASHTREAD GROUP	24.73	16.34	1,304,264.25	1,973,521.93	3.0%	669,257.68	51.3	0.00
B0744B3	55,619	BUNZL	29.53	30.75	1,710,151.30	1,642,362.47	2.5%	-67,788.83	-4.0	0.00
B4L8497	82,213	BURFORD CAPITAL LT	21.19	19.49	1,602,010.03	1,741,690.22	2.7%	139,680.19	8.7	0.00
B9895B7	62,326	COCA COLA HBC	29.52	33.68	2,099,281.49	1,839,615.77	2.8%	-259,665.72	-12.4	0.00
6180412	117,793	COMPUTERSHARE LTD	14.01	14.07	1,657,395.72	1,650,514.04	2.5%	-6,881.68	-0.4	0.00
6175203	85,035	DBS GROUP HLDGS	16.94	21.19	1,802,142.95	1,440,584.27	2.2%	-361,558.68	-20.1	0.00
2793193	121,092	ENCANA CORPORATION	10.23	13.79	1,669,342.70	1,239,273.92	1.9%	-430,068.78	-25.8	0.00
B19NLV4	50,651	EXPERIAN	23.03	25.74	1,303,626.83	1,166,565.66	1.8%	-137,061.17	-10.5	0.00
6332439	3,282	FAST RETAILING CO	505.69	442.88	1,453,528.10	1,659,684.91	2.6%	206,156.80	14.2	6,979.58
B1XFTL2	25,655	HEXAGON	49.08	43.74	1,122,078.87	1,259,213.43	1.9%	137,134.56	12.2	0.00
5108664	7,757	HOCHTIEF AG	148.43	181.55	1,408,260.00	1,151,368.02	1.8%	-256,891.98	-18.2	0.00
G4705A100	13,908	ICON PLC	138.08	133.83	1,861,266.73	1,920,416.64	3.0%	59,149.91	3.2	0.00
B5M6XQ7	187,599	INTL CONS AIRLINE	7.71	8.00	1,500,235.73	1,446,377.69	2.2%	-53,858.04	-3.6	0.00
B0R7JF1	13,103	IPSEN	138.91	136.73	1,791,611.62	1,820,163.02	2.8%	28,551.40	1.6	0.00
B0HZL93	22,250	KONINKLIJKE DSM NV	87.68	83.61	1,860,326.54	1,950,777.85	3.0%	90,451.31	4.9	0.00
7333378	5,434	LONZA GROUP AG	314.84	308.99	1,679,054.71	1,710,853.76	2.6%	31,799.05	1.9	0.00
7187627	59,516	LUNDIN PETROLEUM A	30.57	24.85	1,479,085.50	1,819,400.02	2.8%	340,314.52	23.0	0.00
4061412	6,950	LVMH MOET HENNESSY	304.56	283.19	1,968,178.65	2,116,718.69	3.3%	148,540.04	7.5	0.00
6647133	11,490	NICE LTD	105.96	116.84	1,342,524.55	1,217,467.09	1.9%	-125,057.46	-9.3	0.00
6639550	6,349	NINTENDO CO	311.55	337.53	2,142,946.92	1,978,032.34	3.1%	-164,914.57	-7.7	9,563.87
B119QG0	3,097	PARTNERS GROUP HDLG	713.29	538.32	1,667,181.31	2,209,064.02	3.4%	541,882.71	32.5	0.00
5064722	2,548	PUMA SE	514.40	562.54	1,433,341.00	1,310,703.18	2.0%	-122,637.82	-8.6	0.00
BQRRZ00	66,854	RECRUIT HLDGS CO L	26.91	20.98	1,402,804.38	1,799,083.76	2.8%	396,279.39	28.2	11,158.99
4741714	10,478	REMY COINTREAU SA	118.86	132.23	1,385,557.35	1,245,383.07	1.9%	-140,174.28	-10.1	0.00
5669354	103,830	REPSOL SA	17.93	19.06	1,979,084.09	1,861,725.50	2.9%	-117,358.59	-5.9	0.00
7110388	10,049	ROCHE HLDGS AG	243.66	242.42	2,436,066.07	2,448,563.38	3.8%	12,497.31	0.5	0.00

Holdings										
Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
2169051	47,076	ROGERS COMMUNICATION	51.62	47.63	2,242,149.08	2,430,064.37	3.7%	187,915.30	8.4	0.00
6805265	16,338	SHISEIDO CO	63.24	61.10	998,229.23	1,033,222.33	1.6%	34,993.10	3.5	0.00
BF2DSG3	9,238	SIKA AG	128.44	123.39	1,139,857.29	1,186,548.96	1.8%	46,691.68	4.1	0.00
6865504	33,600	SUZUKI MOTOR CORP	50.06	52.40	1,760,500.12	1,682,158.52	2.6%	-78,341.60	-4.4	11,015.91
B1CC9H0	69,645	SWEDISH ORPHAN BIO	20.44	22.08	1,537,534.51	1,423,425.93	2.2%	-114,108.58	-7.4	0.00
6640541	103,600	TAIYO NIPPON SAN SO	16.10	16.47	1,706,522.25	1,667,991.67	2.6%	-38,530.58	-2.3	11,015.91
2897222	38,487	TORONTO DOMINION BK	55.61	57.70	2,220,653.26	2,140,266.98	3.3%	-80,386.28	-3.6	0.00
B1L3CS6	11,589	UBISOFT ENTERTAIN	90.08	84.25	976,331.05	1,043,907.86	1.6%	67,576.81	6.9	0.00
BF44466	24,715	UMICORE	47.12	56.78	1,403,207.62	1,164,658.53	1.8%	-238,549.10	-17.0	0.00
6911485	51,400	UNI-CHARM CORP	27.22	26.51	1,362,548.73	1,399,147.58	2.2%	36,598.85	2.7	0.00
BZ12TW4	10,787	VIFOR PHARMA AG	144.70	161.35	1,740,471.49	1,560,838.90	2.4%	-179,632.59	-10.3	0.00
7508927	5,501	WIRECARD	187.41	140.92	775,192.25	1,030,922.99	1.6%	255,730.74	33.0	0.00
Total Holdings					62,089,307.46	63,041,939.66	97.2%	952,632.20	1.5	49,734.24

Portfolio Market Value:64,825,613.59

Portfolio Market Value (incl. Accrued Income):64,875,347.83