

Report Period: October 31, 2017

## Portfolio Appraisal

|                             |                                              |         | Total Cost |       |             | Market Value |      |         | Income    |        |       |  |
|-----------------------------|----------------------------------------------|---------|------------|-------|-------------|--------------|------|---------|-----------|--------|-------|--|
|                             |                                              |         | Avg        |       |             |              |      |         | Gain/Loss |        |       |  |
| Quantity                    | Symb                                         | Price   | Cost       | Cost  |             | Value        | (%)  | Amount  | %         | Income | Yield |  |
| RD5112 - LEIA - NYCERS ACWI |                                              |         |            |       |             |              |      |         |           |        |       |  |
| -15,181,159                 | Thailand Baht Cash Account                   |         |            |       | -457,194.96 | -457,194.96  | -2.0 | 0       |           | 0      | 0.0   |  |
| Total                       |                                              |         |            |       | 261,063.57  | 261,063.57   | 1.1  | 0       | 0.0       | 0      | 0.0   |  |
|                             |                                              |         |            |       |             |              |      |         |           |        |       |  |
| 82,153                      | A2 MILK COMPANY LTD.                         | BWSRTS7 | 7.62       | 2.87  | 236,129.61  | 479,990.02   | 2.1  | 243,860 | 103.3     | 0      | 0.0   |  |
| 85,800                      | AIA Group Limited                            | B4TX8S1 | 58.70      | 1.06  | 90,710.50   | 645,551.09   | 2.8  | 554,841 | 611.7     | 8,017  | 1.2   |  |
| 184,652                     | AKBANK TAS                                   | B03MN70 | 10.01      | 2.91  | 537,380.02  | 486,854.27   | 2.1  | -50,526 | -9.4      | 0      | 0.0   |  |
| 23,581                      | Amplifon S.p.A.                              | B14NJ71 | 13.04      | 0.00  | 0.00        | 358,217.74   | 1.6  | 358,218 |           | 1,181  | 0.3   |  |
| 4,100                       | AMUNDI SA                                    | BYZR014 | 72.78      | 79.21 | 324,753.14  | 347,618.75   | 1.5  | 22,866  | 7.0       | 0      | 0.0   |  |
| 34,650                      | Aristocrat Leisure Limited                   | 6253983 | 23.55      | 0.00  | 0.00        | 625,673.78   | 2.7  | 625,674 |           | 0      | 0.0   |  |
| 26,183                      | ASSTEAD GROUP PLC                            | 0053673 | 19.40      | 0.00  | 0.00        | 674,532.47   | 2.9  | 674,532 |           | 0      | 0.0   |  |
| 1,770                       | Atos SE                                      | 5654781 | 133        | 0.00  | 0.00        | 275,065.66   | 1.2  | 275,066 |           | 0      | 0.0   |  |
| 783,200                     | AYALA LAND INC                               | 6055112 | 43.20      | 0.85  | 662,885.65  | 655,384.79   | 2.8  | -7,501  | -1.1      | 7,221  | 1.1   |  |
| 17,585                      | COCA-COLA HBC AG                             | B9895B7 | 25.45      | 33.54 | 589,739.97  | 594,308.42   | 2.6  | 4,568   | 0.8       | 0      | 0.0   |  |
| 2,136                       | CREDICORP LTD.                               | BAP     | 209        | 201   | 428,491.64  | 447,363.84   | 1.9  | 18,872  | 4.4       | 0      | 0.0   |  |
| 24,672                      | CVC BRASIL OPERADORA E AGENCIA DE VIAGENS SA | BGSH2S6 | 43.20      | 14.18 | 349,775.26  | 325,807.51   | 1.4  | -23,968 | -6.9      | 0      | 0.0   |  |
| 5,700                       | Dollarama Inc.                               | B4TP9G2 | 144        | 0.00  | 0.00        | 634,998.80   | 2.8  | 634,999 |           | 0      | 0.0   |  |
| 960                         | Eurofins Scientific Societe Europeenne       | 5972643 | 537        | 59.17 | 56,800.64   | 600,555.03   | 2.6  | 543,754 | 957.3     | 1,622  | 0.3   |  |
| 3,818                       | FERRARI NV                                   | RACE    | 120        | 0.00  | 0.00        | 456,938.24   | 2.0  | 456,938 |           | 1,966  | 0.4   |  |
| 29,426                      | Fiat Chrysler Automobiles N.V.               | BRJFWP3 | 14.84      | 15.51 | 456,329.52  | 508,712.51   | 2.2  | 52,383  | 11.5      | 0      | 0.0   |  |
| 44,649                      | Fleury SA                                    | B4X4D29 | 28.88      | 0.00  | 0.00        | 394,168.50   | 1.7  | 394,169 |           | 0      | 0.0   |  |
| 19,318                      | Grifols, S.A. Class A                        | BYY3DX6 | 26.88      | 0.00  | 0.00        | 604,921.07   | 2.6  | 604,921 |           | 0      | 0.0   |  |
| 6,300                       | HDFC BANK LTD - ADR                          | HDB     | 92.30      | 0.00  | 0.00        | 581,490.00   | 2.5  | 581,490 |           | 2,540  | 0.4   |  |
| 7,845                       | Hexagon AB Class B                           | B1XFTL2 | 429        | 0.00  | 0.00        | 402,286.05   | 1.7  | 402,286 |           | 0      | 0.0   |  |
| 22,915                      | HINDUSTAN UNILEVER LIMITED                   | 6261674 | 1,237      | 19.62 | 449,478.92  | 437,577.14   | 1.9  | -11,902 | -2.6      | 0      | 0.0   |  |
| 3,447                       | I.M.A. Industria Macchine Automatiche S.p.A. | 4557999 | 77.00      | 0.00  | 0.00        | 309,199.86   | 1.3  | 309,200 |           | 5,622  | 1.8   |  |
| 60,650                      | Indivior PLC                                 | BRS65X6 | 3.72       | 5.32  | 322,750.76  | 299,609.42   | 1.3  | -23,141 | -7.2      | 0      | 0.0   |  |
| 2,843                       | Ipsen SA                                     | B0R7JF1 | 104        | 132   | 375,015.34  | 343,780.71   | 1.5  | -31,235 | -8.3      | 0      | 0.0   |  |
| 1,200                       | Keyence Corporation                          | 6490995 | 62,830     | 0.00  | 0.00        | 663,521.97   | 2.9  | 663,522 |           | 1,584  | 0.2   |  |

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| Quantity                        | Symb                                  | Price   | Total Cost |       | Market Value  |               |        |            | Income |            |
|---------------------------------|---------------------------------------|---------|------------|-------|---------------|---------------|--------|------------|--------|------------|
|                                 |                                       |         | Avg        | Cost  | Value         | Gain/Loss     | Amount | %          | Income | Yield      |
|                                 |                                       |         |            |       |               |               |        |            |        |            |
|                                 |                                       |         |            |       |               |               |        |            |        |            |
| RD5112 - LEIA - NYCERS ACWI     |                                       |         |            |       |               |               |        |            |        |            |
| 14,800                          | Komatsu Ltd.                          | 6496584 | 3,697      | 30.99 | 458,654.87    | 481,524.25    | 2.1    | 22,869     | 5.0    | 0 0.0      |
| 1,916                           | LVMH Moet Hennessy Louis Vuitton SE   | 4061412 | 256        | 71.43 | 136,851.85    | 571,626.52    | 2.5    | 434,775    | 317.7  | 8,035 1.4  |
| 14,532                          | Moncler SpA                           | BGLP232 | 24.38      | 0.00  | 0.00          | 412,730.32    | 1.8    | 412,730    |        | 2,370 0.6  |
| 6,521                           | Morinaga & Co., Ltd.                  | 6602604 | 6,470      | 60.98 | 397,665.19    | 371,300.46    | 1.6    | -26,365    | -6.6   | 0 0.0      |
| 384,700                         | MUANGTHAI LEASING PUBLIC COMPANY LTD. | BSNLDN9 | 39.25      | 1.19  | 456,988.49    | 454,529.62    | 2.0    | -2,459     | -0.5   | 0 0.0      |
| 1,600                           | Nintendo Co., Ltd.                    | 6639550 | 43,800     | 336   | 537,117.17    | 616,738.55    | 2.7    | 79,621     | 14.8   | 0 0.0      |
| 822                             | PARTNERS GROUP HOLDING AG             | B119QG0 | 671        | 0.00  | 0.00          | 553,332.68    | 2.4    | 553,333    |        | 0 0.0      |
| 11,300                          | Pigeon Corporation                    | 6688080 | 4,005      | 0.00  | 0.00          | 398,279.51    | 1.7    | 398,280    |        | 4,972 1.2  |
| 238,600                         | PT UNITED TRACTORS TBK                | 6230845 | 34,675     | 2.27  | 541,218.94    | 610,026.65    | 2.6    | 68,808     | 12.7   | 0 0.0      |
| 5,750                           | Reckitt Benckiser Group plc           | B24CGK7 | 67.35      | 102   | 585,075.62    | 514,265.23    | 2.2    | -70,810    | -12.1  | 0 0.0      |
| 22,977                          | Recruit Holdings Co., Ltd.            | BQRRZ00 | 2,776      | 18.41 | 423,101.93    | 561,331.98    | 2.4    | 138,230    | 32.7   | 10,110 1.8 |
|                                 |                                       |         | 2,754.00   |       |               |               |        |            |        |            |
| 184                             | SAMSUNG ELECTRONICS CO LTD            | 6771720 | 0          | 0.00  | 0.00          | 452,301.41    | 2.0    | 452,301    |        | 3,449 0.8  |
| 28,100                          | Santen Pharmaceutical Co., Ltd.       | 6776606 | 1,799      | 16.16 | 454,106.68    | 444,881.65    | 1.9    | -9,225     | -2.0   | 0 0.0      |
| 2,285                           | SEB SA                                | 4792132 | 160        | 0.00  | 0.00          | 425,905.72    | 1.8    | 425,906    |        | 0 0.0      |
| 9,780                           | Shire PLC                             | B2QKY05 | 37.21      | 0.00  | 0.00          | 483,259.33    | 2.1    | 483,259    |        | 0 0.0      |
| 61                              | Sika AG                               | 4808084 | 7,385      | 7,424 | 452,890.72    | 451,931.19    | 2.0    | -960       | -0.2   | 0 0.0      |
| 20,220                          | STMicroelectronics NV                 | 5962332 | 20.20      | 16.42 | 332,105.23    | 475,816.84    | 2.1    | 143,712    | 43.3   | 0 0.0      |
| 27,497                          | TECHNOGYM S.P.A                       | BD9Y5C0 | 8.35       | 7.66  | 210,663.99    | 267,472.46    | 1.2    | 56,808     | 27.0   | 0 0.0      |
| 81,500                          | Techtronic Industries Co., Ltd.       | B0190C7 | 45.75      | 0.00  | 0.00          | 477,918.60    | 2.1    | 477,919    |        | 4,518 0.9  |
| 2,908                           | Tokyo Electron Ltd.                   | 6895675 | 19,755     | 0.00  | 0.00          | 505,566.67    | 2.2    | 505,567    |        | 0 0.0      |
| 35,592                          | UBS Group AG                          | BRJL176 | 16.98      | 0.00  | 0.00          | 606,292.31    | 2.6    | 606,292    |        | 0 0.0      |
| 60,596                          | VAKRANGEE LIMITED                     | B7T1QT3 | 561        | 6.01  | 364,414.37    | 524,696.80    | 2.3    | 160,282    | 44.0   | 0 0.0      |
| Total                           |                                       |         |            |       | 10,231,096.02 | 22,815,856.39 | 98.9   | 12,584,760 | 123.0  | 63,209 0.3 |
| Total                           |                                       |         |            |       | 10,231,096.02 | 22,815,856.39 | 98.9   | 12,584,760 | 123.0  | 63,209 0.3 |
| TOTAL ASSETS                    |                                       |         |            |       | 10,492,159.59 | 23,076,919.96 |        | 12,584,760 | 119.9  | 63,209 0.3 |
| Accrued Income                  |                                       |         |            |       |               | 486.39        |        |            |        |            |
| TOTAL ASSETS Including accruals |                                       |         |            |       |               | 23,077,406.35 |        |            |        |            |