

Report Period: May 31, 2018

Portfolio Appraisal

				Total Cost		Market Value			Income		
				Avg			Gain/Loss			Accrued	
Cusip	Quantity	Symb	Price	Cost	Cost	Value	(%)	Amount	%	Income	
RD5112 - LEIA - NYCERS ACWI											
BRLSCASH	2,560	Brazilian Real Cash Account			683.68	683.68	0.0	0	0.0		
000009	0	PRINCIPAL CASH			1,280,276.17	1,280,276.17	4.3	0	0.0		
		0% due Dec 31 2099									
KRWSCASH	3,303,260	South Korea Won Cash Account			3,067.66	3,067.66	0.0	0	0.0		
TRYSCASH	22,714	Turkish Lira Cash Account			13,774.20	13,774.20	0.0	0	0.0		
Total					1,297,801.71	1,297,801.71	4.3	0	0.0		
BWSRTS7	62,169	A2 MILK COMPANY LTD.	BWSRTS7	9.93	4.00	248,481.67	467,108.94	1.6	218,627	88.0	0
B4TX8S1	119,600	AIA Group Limited	B4TX8S1	72.00	3.08	368,671.03	1,097,786.17	3.7	729,115	197.8	11,341
B14NJ71	28,451	Amplifon S.p.A.	B14NJ71	15.42	3.12	88,835.63	512,111.34	1.7	423,276	476.5	0
6253983	41,806	Aristocrat Leisure Limited	6253983	30.04	3.10	129,659.51	950,240.63	3.2	820,581	632.9	6,010
B019MQ5	14,510	Asahi Intecc Co., Ltd.	B019MQ5	3,910.00	41.18	597,488.44	522,197.10	1.7	-75,291	-12.6	0
0053673	31,590	ASHTREAD GROUP PLC	0053673	23.31	4.78	150,900.30	979,841.29	3.3	828,941	549.3	0
6055112	946,200	AYALA LAND INC	6055112	39.80	0.84	791,907.33	716,825.04	2.4	-75,082	-9.5	0
BXQ1KK7	719,900	BEAUTY COMMUNITY PCL	BXQ1KK7	17.50	0.71	513,307.14	393,818.37	1.3	-119,489	-23.3	0
B4L8497	30,642	Burford Capital Limited	B4L8497	15.92	19.22	588,918.22	649,118.53	2.2	60,200	10.2	2,436
B9895B7	21,270	COCA-COLA HBC AG	B9895B7	25.70	34.30	729,625.97	727,385.18	2.4	-2,241	-0.3	0
G2519Y108	3,462	CREDICORP LTD.	BAP	221.42	208.79	722,814.62	766,556.04	2.6	43,741	6.1	0
6175203	27,165	DBS Group Holdings Ltd	6175203	28.37	21.15	574,469.46	576,224.20	1.9	1,755	0.3	0
BD0YVN2	16,890	DINO POLSKA SA	BD0YVN2	111.40	26.71	451,145.99	508,560.30	1.7	57,414	12.7	0
B4TP9G2	6,900	Dollarama Inc.	B4TP9G2	149.65	20.86	143,909.69	796,010.69	2.7	652,101	453.1	0
2793193	63,781	Encana Corporation	2793193	16.50	13.20	842,030.11	811,275.49	2.7	-30,755	-3.7	0
6332439	949	FAST RETAILING CO., LTD.	6332439	47,730.00	443.43	420,818.25	416,915.40	1.4	-3,903	-0.9	0
B4X4D29	15	Fleury SA	B4X4D29	24.58	7.76	116.47	99.01	0.0	-17	-15.0	0
L44385109	10,891	GLOBANT SA	GLOB	51.50	47.60	518,407.39	560,886.50	1.9	42,479	8.2	0
6261674	27,684	HINDUSTAN UNILEVER LIMITED	6261674	1,613.65	19.87	550,125.27	661,983.29	2.2	111,858	20.3	0
B1YMYT5	48,585	HIWIN TECHNOLOGIES CORP.	B1YMYT5	425.00	14.54	706,417.80	689,171.92	2.3	-17,246	-2.4	0
5108664	3,533	Hochtief AG	5108664	157.20	182.97	646,416.52	648,303.94	2.2	1,887	0.3	13,939

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RD5112 - LEIA - NYCERS ACWI											
BRS65X6	108,023	Indivior PLC	BRS65X6	4.81	5.33	575,275.19	691,393.28	2.3	116,118	20.2	0
BYT1DJ1	38,713	INTERMEDIATE CAPITAL GROUP	BYT1DJ1	11.46	15.39	595,952.95	590,344.18	2.0	-5,609	-0.9	0
B0R7JF1	4,613	Ipsen SA	B0R7JF1	135.75	133.88	617,606.99	730,980.48	2.4	113,373	18.4	0
465562106	0	ITAU UNIBANCO HLDG-PREF ADR	ITUB	11.55			0.00	0.0	0		146
6490995	1,400	Keyence Corporation	6490995	66,830.00	83.49	116,887.76	861,171.78	2.9	744,284	636.8	552
6496584	0	Komatsu Ltd.	6496584	3,587.00			0.00	0.0	0		6,539
B08K3S0	80,110	LOCALIZA RENT A CAR	RENT3 BZ	24.73	8.39	671,972.25	531,980.05	1.8	-139,992	-20.8	0
7187627	20,023	Lundin Petroleum AB	7187627	279.60	29.20	584,744.96	633,901.81	2.1	49,157	8.4	0
4061412	2,316	LVMH Moet Hennessy Louis Vuitton SE	4061412	297.05	115.17	266,727.90	803,064.82	2.7	536,337	201.1	0
BGLP232	13,959	Moncler SpA	BGLP232	39.27	22.71	316,998.51	639,878.75	2.1	322,880	101.9	0
6639550	1,900	Nintendo Co., Ltd.	6639550	45,000.00	349.44	663,940.43	786,966.80	2.6	123,026	18.5	7,069
B119QG0	1,236	PARTNERS GROUP HOLDING AG	B119QG0	712.00	236.88	292,779.04	895,160.28	3.0	602,381	205.7	0
BQRRZ00	27,777	Recruit Holdings Co., Ltd.	BQRRZ00	3,030.00	19.56	543,327.01	774,672.71	2.6	231,346	42.6	2,538
B0HZL93	4,276	Royal DSM NV	B0HZL93	85.18	102.59	438,658.19	425,165.31	1.4	-13,493	-3.1	6,339
6804585	7,725	Shin-Etsu Chemical Co Ltd	6804585	10,890.00	111.20	859,006.77	774,313.20	2.6	-84,694	-9.9	4,435
6805265	12,155	Shiseido Company,Limited	6805265	8,626.00	61.26	744,674.67	965,060.87	3.2	220,386	29.6	0
4808084	99	Sika AG	4808084	7,870.00	7,737.20	765,982.86	792,523.71	2.7	26,541	3.5	0
5962332	23,515	STMicroelectronics NV	5962332	20.36	23.82	560,127.73	558,862.85	1.9	-1,265	-0.2	0
B1L3CS6	6,944	Ubisoft Entertainment SA	B1L3CS6	92.62	84.73	588,353.86	750,752.82	2.5	162,399	27.6	0
BF44466	7,952	UMICORE SA	BF44466	48.40	54.88	436,390.41	449,266.69	1.5	12,876	3.0	0
6911485	21,300	Unicharm Corporation	6911485	3,381.00	26.99	574,855.78	662,849.71	2.2	87,994	15.3	0
BYMXPS7	27,542	UniCredit S.p.A.	BYMXPS7	14.13	20.99	578,190.07	454,276.34	1.5	-123,914	-21.4	0
BZ12TW4	2,770	VIFOR PHARMA AG	BZ12TW4	152.95	160.08	443,425.17	430,954.67	1.4	-12,471	-2.8	0
7508927	3,098	Wirecard AG	7508927	132.15	142.33	440,933.94	477,893.44	1.6	36,959	8.4	0
B4JSTL6	113,954	WYNN MACAU LTD.	B4JSTL6	30.10	3.90	443,993.05	437,270.47	1.5	-6,723	-1.5	0
Total						21,905,272.30	28,571,124.39	95.7	6,665,852	30.4	61,344
Total						21,905,272.30	28,571,124.39	95.7	6,665,852	30.4	61,344
TOTAL ASSETS						23,203,074.01	29,868,926.10		6,665,852	28.7	61,344

TOTAL ASSETS Including accruals