

Report Period: January 31, 2018

## Portfolio Appraisal

| Cusip                       | Quantity  | Symb                         | Price | Total Cost |            | Market Value |      |           | Income |                   |
|-----------------------------|-----------|------------------------------|-------|------------|------------|--------------|------|-----------|--------|-------------------|
|                             |           |                              |       | Avg        | Cost       | Value        | (%)  | Gain/Loss | Amount | %                 |
|                             |           |                              |       |            |            |              |      |           |        |                   |
|                             |           |                              |       |            |            |              |      |           |        | Accrued<br>Income |
| RD5112 - LEIA - NYCERS ACWI |           |                              |       |            |            |              |      |           |        |                   |
| CAD\$CASH                   | 627       | Canadian Dollar Cash Account |       |            | 508.66     | 508.66       | 0.0  | 0         | 0.0    |                   |
| EUR\$CASH                   | 160       | Euro Cash Account            |       |            | 199.06     | 199.06       | 0.0  | 0         | 0.0    |                   |
|                             | 45,993.75 |                              |       |            |            |              |      |           |        |                   |
| INR\$CASH                   | 2         | Indian Rupee Cash Account    |       |            | 723,371.23 | 723,371.23   | 2.8  | 0         | 0.0    |                   |
| 000009                      | 0         | PRINCIPAL CASH               |       |            | -34,222.24 | -34,222.24   | -0.1 | 0         |        |                   |
|                             |           | 0% due Dec 31 2099           |       |            |            |              |      |           |        |                   |
| KRW\$CASH                   | 16        | South Korea Won Cash Account |       |            | 0.01       | 0.01         | 0.0  | 0         | 0.0    |                   |
| Total                       |           |                              |       |            | 689,856.72 | 689,856.72   | 2.7  | 0         | 0.0    |                   |

|           |         |                                        |         |        |        |            |            |     |         |       |       |
|-----------|---------|----------------------------------------|---------|--------|--------|------------|------------|-----|---------|-------|-------|
| BWSRTS7   | 51,447  | A2 MILK COMPANY LTD.                   | BWSRTS7 | 8.29   | 2.87   | 147,872.39 | 345,354.82 | 1.4 | 197,482 | 133.5 | 0     |
| B4TX8S1   | 99,000  | AIA Group Limited                      | B4TX8S1 | 67.00  | 1.93   | 191,557.86 | 848,052.47 | 3.3 | 656,495 | 342.7 | 0     |
|           |         | AIRPORTS OF THAILAND PCL - FOREIGN     |         |        |        |            |            |     |         |       |       |
| BDFLHY1   | 236,100 | LINE                                   | BDFLHY1 | 70.00  | 1.93   | 456,322.37 | 527,681.99 | 2.1 | 71,360  | 15.6  | 6,483 |
| B14NJ71   | 23,581  | Amplifon S.p.A.                        | B14NJ71 | 14.31  | 0.00   | 0.00       | 420,371.00 | 1.7 | 420,371 |       | 0     |
| 6253983   | 34,650  | Aristocrat Leisure Limited             | 6253983 | 23.90  | 0.00   | 0.00       | 670,582.28 | 2.6 | 670,582 |       | 0     |
| 0053673   | 26,183  | ASHTREAD GROUP PLC                     | 0053673 | 21.05  | 0.00   | 0.00       | 783,765.91 | 3.1 | 783,766 |       | 2,048 |
| 6055112   | 783,200 | AYALA LAND INC                         | 6055112 | 44.25  | 0.85   | 662,885.65 | 675,567.28 | 2.7 | 12,682  | 1.9   | 0     |
| B9895B7   | 17,585  | COCA-COLA HBC AG                       | B9895B7 | 23.66  | 33.54  | 589,739.97 | 591,659.69 | 2.3 | 1,920   | 0.3   | 0     |
| G2519Y108 | 2,136   | CREDICORP LTD.                         | BAP     | 231.63 | 200.60 | 428,491.64 | 494,761.68 | 1.9 | 66,270  | 15.5  | 0     |
|           |         | CVC BRASIL OPERADORA E AGENCIA DE      |         |        |        |            |            |     |         |       |       |
| BGSH2S6   | 33,761  | VIAGENS SA                             | BGSH2S6 | 55.13  | 14.06  | 474,794.19 | 587,708.62 | 2.3 | 112,914 | 23.8  | 0     |
| B4TP9G2   | 5,700   | Dollarama Inc.                         | B4TP9G2 | 168.18 | 0.00   | 0.00       | 781,371.78 | 3.1 | 781,372 |       | 0     |
| 2793193   | 52,881  | Encana Corporation                     | 2793193 | 15.21  | 13.68  | 723,247.99 | 655,597.65 | 2.6 | -67,650 | -9.4  | 0     |
|           |         |                                        |         |        |        |            |            |     |         | 1,005 |       |
| 5972643   | 960     | Eurofins Scientific Societe Europeenne | 5972643 | 525.00 | 59.17  | 56,800.64  | 627,858.00 | 2.5 | 571,057 | .4    | 0     |
| N3167Y103 | 3,818   | FERRARI NV                             | RACE    | 119.50 | 0.00   | 0.00       | 456,251.00 | 1.8 | 456,251 |       | 0     |
| B4X4D29   | 44,649  | Fleury SA                              | B4X4D29 | 30.00  | 0.00   | 0.00       | 422,952.65 | 1.7 | 422,953 |       | 0     |
| 7107551   | 4,257   | Fraport AG                             | 7107551 | 95.24  | 120.23 | 511,813.02 | 505,072.74 | 2.0 | -6,740  | -1.3  | 0     |
| BYY3DX6   | 14,076  | Grifols, S.A. Class A                  | BYY3DX6 | 25.91  | 6.57   | 92,443.42  | 454,336.44 | 1.8 | 361,893 | 391.5 | 0     |
| 40415F101 | 6,300   | HDFC BANK LTD - ADR                    | HDB     | 108.59 | 0.00   | 0.00       | 684,117.00 | 2.7 | 684,117 |       | 0     |

|                             |          |                                                    |         | Total Cost |          | Market Value  |               |      | Income     |       |                |
|-----------------------------|----------|----------------------------------------------------|---------|------------|----------|---------------|---------------|------|------------|-------|----------------|
|                             |          |                                                    |         | Avg        |          | Gain/Loss     |               |      |            |       |                |
| Cusip                       | Quantity |                                                    | Symb    | Price      | Cost     | Cost          | Value         | (%)  | Amount     | %     | Accrued Income |
| RD5112 - LEIA - NYCERS ACWI |          |                                                    |         |            |          |               |               |      |            |       |                |
| B1XFTL2                     | 7,845    | Hexagon AB Class B                                 | B1XFTL2 | 469.30     | 0.00     | 0.00          | 468,732.38    | 1.8  | 468,732    |       | 0              |
| 6261674                     | 22,915   | HINDUSTAN UNILEVER LIMITED                         | 6261674 | 1,369.65   | 19.62    | 449,478.92    | 493,454.10    | 1.9  | 43,975     | 9.8   | 0              |
| BRS65X6                     | 89,394   | Indivior PLC                                       | BRS65X6 | 4.03       | 5.27     | 470,984.19    | 512,304.63    | 2.0  | 41,320     | 8.8   | 0              |
| 5161407                     | 13,406   | INTERPUMP GROUP S.P.A.                             | 5161407 | 29.04      | 37.83    | 507,179.08    | 484,983.23    | 1.9  | -22,196    | -4.4  | 0              |
| B0R7JF1                     | 3,817    | Ipsen SA                                           | B0R7JF1 | 112.95     | 129.41   | 493,976.32    | 537,080.39    | 2.1  | 43,104     | 8.7   | 0              |
| 4519579                     | 4,256    | Kerry Group Plc Class A                            | 4519579 | 85.75      | 111.80   | 475,802.48    | 454,638.94    | 1.8  | -21,164    | -4.4  | 0              |
| 6490995                     | 1,200    | Keyence Corporation                                | 6490995 | 66,430.00  | 0.00     | 0.00          | 730,300.92    | 2.9  | 730,301    |       | 0              |
| 6496584                     | 14,800   | Komatsu Ltd.                                       | 6496584 | 4,235.00   | 30.99    | 458,654.87    | 574,210.96    | 2.3  | 115,556    | 25.2  | 0              |
| 4061412                     | 1,916    | LVMH Moet Hennessy Louis Vuitton SE                | 4061412 | 252.60     | 71.43    | 136,851.85    | 602,920.07    | 2.4  | 466,068    | 340.6 | 0              |
| BF5M481                     | 36,085   | MAVI GIYIM SANAYI VE TICARET A.S.                  | BF5M481 | 57.30      | 15.17    | 547,575.37    | 551,173.01    | 2.2  | 3,598      | 0.7   | 0              |
| BGLP232                     | 19,218   | Moncler SpA                                        | BGLP232 | 26.54      | 8.09     | 155,499.22    | 635,389.45    | 2.5  | 479,890    | 308.6 | 0              |
| BSNLDP1                     | 384,700  | MUANGTHAI LEASING PUBLIC COMPANY LTD. - FOREIGN LI | BSNLDP1 | 42.75      | 1.19     | 456,988.49    | 525,093.39    | 2.1  | 68,105     | 14.9  | 0              |
| 6639550                     | 1,600    | Nintendo Co., Ltd.                                 | 6639550 | 47,970.00  | 335.70   | 537,117.17    | 703,146.87    | 2.8  | 166,030    | 30.9  | 0              |
| B119QG0                     | 1,023    | PARTNERS GROUP HOLDING AG                          | B119QG0 | 723.50     | 133.30   | 136,366.33    | 796,192.45    | 3.1  | 659,826    | 483.9 | 0              |
| 6688080                     | 11,300   | Pigeon Corporation                                 | 6688080 | 4,260.00   | 0.00     | 0.00          | 441,005.89    | 1.7  | 441,006    |       | 0              |
| B24CGK7                     | 5,750    | Reckitt Benckiser Group plc                        | B24CGK7 | 68.03      | 101.75   | 585,075.62    | 556,266.85    | 2.2  | -28,809    | -4.9  | 0              |
| BQRRZ00                     | 22,977   | Recruit Holdings Co., Ltd.                         | BQRRZ00 | 2,659.00   | 18.41    | 423,101.93    | 559,716.37    | 2.2  | 136,614    | 32.3  | 0              |
| 4741714                     | 3,417    | Remy Cointreau SA                                  | 4741714 | 106.00     | 137.66   | 470,378.07    | 451,213.13    | 1.8  | -19,165    | -4.1  | 0              |
| B8C3BL0                     | 22,958   | Sage Group plc                                     | B8C3BL0 | 7.49       | 11.37    | 260,942.44    | 244,529.20    | 1.0  | -16,413    | -6.3  | 0              |
| 6804585                     | 6,425    | Shin-Etsu Chemical Co Ltd                          | 6804585 | 12,410.00  | 113.50   | 729,262.97    | 730,468.11    | 2.9  | 1,205      | 0.2   | 0              |
| 4808084                     | 82       | Sika AG                                            | 4808084 | 8,065.00   | 7,736.21 | 634,369.40    | 711,413.51    | 2.8  | 77,044     | 12.1  | 0              |
| BD9Y5C0                     | 27,497   | TECHNOGYM S.P.A                                    | BD9Y5C0 | 8.82       | 7.66     | 210,663.99    | 302,123.71    | 1.2  | 91,460     | 43.4  | 0              |
| B0190C7                     | 81,500   | Techtronic Industries Co., Ltd.                    | B0190C7 | 52.10      | 0.00     | 0.00          | 542,885.27    | 2.1  | 542,885    |       | 0              |
| B1L3CS6                     | 4,477    | Ubisoft Entertainment SA                           | B1L3CS6 | 68.94      | 83.77    | 375,045.14    | 384,493.73    | 1.5  | 9,449      | 2.5   | 0              |
| BRJL176                     | 35,592   | UBS Group AG                                       | BRJL176 | 18.90      | 0.00     | 0.00          | 723,632.53    | 2.8  | 723,633    |       | 0              |
| 6911485                     | 17,600   | Unicharm Corporation                               | 6911485 | 2,915.00   | 26.51    | 466,504.39    | 470,010.51    | 1.8  | 3,506      | 0.8   | 0              |
| Total                       |          |                                                    |         |            |          | 13,317,787.38 | 24,720,442.60 | 97.3 | 11,402,655 | 85.6  | 8,531          |

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| Portfolio Appraisal                    |          |      |       |            |               |               |      |            |           |                |
|----------------------------------------|----------|------|-------|------------|---------------|---------------|------|------------|-----------|----------------|
|                                        |          |      |       | Total Cost |               | Market Value  |      |            | Income    |                |
|                                        |          |      |       | Avg        |               |               |      |            | Gain/Loss |                |
| Cusip                                  | Quantity | Symb | Price | Cost       | Cost          | Value         | (%)  | Amount     | %         | Accrued Income |
| RD5112 - LEIA - NYCERS ACWI            |          |      |       |            |               |               |      |            |           |                |
| <b>Total</b>                           |          |      |       |            | 13,317,787.38 | 24,720,442.60 | 97.3 | 11,402,655 | 85.6      | 8,531          |
| <b>TOTAL ASSETS</b>                    |          |      |       |            | 14,007,644.10 | 25,410,299.32 |      | 11,402,655 | 81.4      | 8,531          |
| <b>TOTAL ASSETS Including accruals</b> |          |      |       |            |               | 25,418,830.11 |      |            |           |                |