

Report Period: April 30, 2018

Portfolio Appraisal

Cusip	Quantity	Symb	Price	Total Cost		Market Value			Income	
				Avg	Cost	Value	Gain/Loss	Accrued	Income	Income
RD5112 - LEIA - NYCERS ACWI										
JPYSCASH	395,500	Japanese Yen Cash Account			3,616.45	3,616.45	0.0	0	0.0	
000009	0	PRINCIPAL CASH			1,044,029.45	1,044,029.45	3.5	0	0.0	
		0% due Dec 31 2099								
KRWSCASH	3,303,260	South Korea Won Cash Account			3,067.66	3,067.66	0.0	0	0.0	
Total					1,050,713.56	1,050,713.56	3.6	0	0.0	

BWSRTS7	62,169	A2 MILK COMPANY LTD.	BWSRTS7	11.31	4.00	248,481.67	530,758.73	1.8	282,277	113.6	0
B4TX8S1	119,600	AIA Group Limited	B4TX8S1	70.70	3.08	368,671.03	1,077,401.98	3.7	708,731	192.2	0
B14NJ71	28,451	Amplifon S.p.A.	B14NJ71	15.50	3.12	88,835.63	532,804.73	1.8	443,969	499.8	0
6253983	41,806	Aristocrat Leisure Limited	6253983	26.82	3.10	129,659.51	846,365.69	2.9	716,706	552.8	0
B019MQ5	14,510	Asahi Intecc Co., Ltd.	B019MQ5	3,835.00	41.18	597,488.44	508,529.56	1.7	-88,959	-14.9	0
0053673	31,590	ASSTEAD GROUP PLC	0053673	20.33	4.78	150,900.30	884,568.19	3.0	733,668	486.2	0
6055112	946,200	AYALA LAND INC	6055112	40.80	0.84	791,907.33	745,996.77	2.5	-45,911	-5.8	0
B4L8497	30,642	Burford Capital Limited	B4L8497	14.40	19.22	588,918.22	607,748.53	2.1	18,830	3.2	0
B9895B7	21,270	COCA-COLA HBC AG	B9895B7	24.44	34.30	729,625.97	715,999.97	2.4	-13,626	-1.9	0
G2519Y108	3,462	CREDICORP LTD.	BAP	232.49	208.79	722,814.62	804,880.38	2.7	82,066	11.4	15,210
6175203	27,165	DBS Group Holdings Ltd	6175203	30.84	21.15	574,469.46	632,731.86	2.1	58,262	10.1	0
BD0YVN2	16,890	DINO POLSKA SA	BD0YVN2	95.00	26.71	451,145.99	457,952.21	1.6	6,806	1.5	0
B4TP9G2	6,900	Dollarama Inc.	B4TP9G2	147.80	20.86	143,909.69	795,522.43	2.7	651,613	452.8	646
2793193	63,781	Encana Corporation	2793193	15.99	13.20	842,030.11	795,552.21	2.7	-46,478	-5.5	0
B4X4D29	83,738	Fleury SA	B4X4D29	26.11	3.93	329,121.49	626,888.58	2.1	297,767	90.5	0
40415F101	7,600	HDFC BANK LTD - ADR	HDB	95.81	17.11	130,013.00	728,156.00	2.5	598,143	460.1	0
B1XFTL2	9,478	Hexagon AB Class B	B1XFTL2	508.00	9.98	94,602.35	550,706.16	1.9	456,104	482.1	0
6261674	27,684	HINDUSTAN UNILEVER LIMITED	6261674	1,509.05	19.87	550,125.27	625,959.58	2.1	75,834	13.8	0
5108664	3,533	Hochtief AG	5108664	151.60	182.97	646,416.52	647,115.31	2.2	699	0.1	0
BRS65X6	108,023	Indivior PLC	BRS65X6	4.53	5.33	575,275.19	673,998.22	2.3	98,723	17.2	0
5161407	16,163	INTERPUMP GROUP S.P.A.	5161407	26.38	36.91	596,564.12	515,152.24	1.7	-81,412	-13.6	0
B0R7JF1	4,613	Ipsen SA	B0R7JF1	134.50	133.88	617,606.99	749,625.88	2.5	132,019	21.4	0

				Total Cost		Market Value			Income		
				Avg	Gain/Loss						
Cusip	Quantity	Symb	Price	Cost	Cost	Value	(%)	Amount	%	Accrued Income	
RD5112 - LEIA - NYCERS ACWI											
465562106	36,573	ITAU UNIBANCO HLDG-PREF ADR	ITUB	14.53	16.03	586,127.97	531,405.69	1.8	-54,722	-9.3	1,284
6490995	1,400	Keyence Corporation	6490995	66,970.00	83.49	116,887.76	856,824.27	2.9	739,937	633.0	0
6496584	17,900	Komatsu Ltd.	6496584	3,750.00	31.32	560,563.20	613,433.82	2.1	52,871	9.4	0
B08K3S0	68,816	LOCALIZA RENT A CAR	RENT3 BZ	27.89	8.58	590,259.18	550,299.14	1.9	-39,960	-6.8	0
4061412	2,316	LVMH Moet Hennessy Louis Vuitton SE	4061412	289.30	115.17	266,727.90	809,516.71	2.7	542,789	203.5	0
BF5M481	43,510	MAVI GIYIM SANAYI VE TICARET A.S.	BF5M481	48.80	14.85	646,167.79	522,301.97	1.8	-123,866	-19.2	0
BGLP232	23,172	Moncler SpA	BGLP232	37.44	13.68	316,998.51	1,048,185.60	3.6	731,187	230.7	0
6639550	1,900	Nintendo Co., Ltd.	6639550	46,170.00	349.44	663,940.43	801,672.34	2.7	137,732	20.7	0
B119QG0	1,236	PARTNERS GROUP HOLDING AG	B119QG0	726.50	236.88	292,779.04	907,115.83	3.1	614,337	209.8	0
6688080	13,600	Pigeon Corporation	6688080	5,130.00	8.12	110,366.76	637,587.35	2.2	527,221	477.7	0
BQRRZ00	27,777	Recruit Holdings Co., Ltd.	BQRRZ00	2,527.00	19.56	543,327.01	641,466.53	2.2	98,140	18.1	0
4741714	4,119	Remy Cointreau SA	4741714	114.10	139.24	573,535.12	567,827.31	1.9	-5,708	-1.0	0
6804585	7,725	Shin-Etsu Chemical Co Ltd	6804585	11,005.00	111.20	859,006.77	776,912.22	2.6	-82,095	-9.6	0
6805265	12,155	Shiseido Company,Limited	6805265	7,112.00	61.26	744,674.67	790,005.54	2.7	45,331	6.1	0
4808084	99	Sika AG	4808084	7,230.00	7,737.20	765,982.86	723,073.00	2.5	-42,910	-5.6	0
5962332	23,515	STMicroelectronics NV	5962332	18.12	23.82	560,127.73	514,804.11	1.7	-45,324	-8.1	0
BD9Y5C0	33,225	TECHNOGYM S.P.A	BD9Y5C0	10.09	8.54	283,598.13	405,037.27	1.4	121,439	42.8	0
B1L3CS6	6,944	Ubisoft Entertainment SA	B1L3CS6	79.26	84.73	588,353.86	664,970.85	2.3	76,617	13.0	0
BF44466	7,952	UMICORE SA	BF44466	46.26	54.88	436,390.41	444,447.87	1.5	8,057	1.8	2,522
6911485	21,300	Unicharm Corporation	6911485	3,075.00	26.99	574,855.78	598,560.63	2.0	23,705	4.1	0
Total						20,049,253.78	28,459,863.26	96.4	8,410,609	41.9	19,662
Total						20,049,253.78	28,459,863.26	96.4	8,410,609	41.9	19,662
TOTAL ASSETS						21,099,967.34	29,510,576.82		8,410,609	39.9	19,662
TOTAL ASSETS Including accruals						29,530,238.64					