

Report Period: May 31, 2017

Portfolio Appraisal

				Total Cost		Market Value				Income	
				Avg						Gain/Loss	
Cusip	Quantity	Symb	Price	Cost	Cost	Value	(%)	Amount	%	Income	Yield
RD5111 - LEIA - NYPD ACWI											
EUR\$CASH	34,018	Euro Cash Account			38,192.09	38,192.09	0.2	0	0.0	0	0.0
HKD\$CASH	39,525	Hong Kong Dollar Cash Account			5,071.65	5,071.65	0.0	0	0.0	0	0.0
	-										
INR\$CASH	23,656,566	Indian Rupee Cash Account			-367,509.19	-367,509.19	-2.0	0		0	0.0
SEK\$CASH	4,762	Swedish Krona Cash Account			534.51	534.51	0.0	0	0.0	0	0.0
CHF CASH	28,573	SWISS FRANCS			28,247.40	28,247.40	0.2	0	0.0	0	0.0
Total					521,872.52	521,872.52	2.9	0	0.0	0	0.0

B4TX8S1	62,000	AIA Group Limited	B4TX8S1	55.25	0.00	0.00	439,590.99	2.4	439,591		5,800	1.3
B14NJ71	19,858	Amplifon S.p.A.	B14NJ71	12.68	0.00	0.00	283,148.47	1.6	283,148		960	0.3
6253983	29,179	Aristocrat Leisure Limited	6253983	21.80	0.00	0.00	473,546.28	2.6	473,546		0	0.0
0053673	22,049	ASHTREAD GROUP PLC	0053673	15.66	0.00	0.00	445,748.69	2.5	445,749		0	0.0
5654781	2,777	Atos SE	5654781	127.70	0.00	0.00	398,773.45	2.2	398,773		0	0.0
05278C107	8,300	AUTOHOME, INC. SPONSORED ADR CLASS A	ATHM	42.38	0.00	0.00	351,754.00	2.0	351,754		0	0.0
2159795	1,332	CCL Industries Inc. Class B	2159795	319.18	233.52	311,043.88	314,761.12	1.7	3,717	1.2	0	0.0
6250724	3,200	Daikin Industries, Ltd.	6250724	10,855.00	0.00	0.00	314,117.65	1.7	314,118		0	0.0
B4TP9G2	4,800	Dollarama Inc.	B4TP9G2	125.13	0.00	0.00	444,676.18	2.5	444,676		0	0.0
2793193	17,353	Encana Corporation	2793193	13.13	0.00	0.00	168,686.56	0.9	168,687		0	0.0
5972643	734	Eurofins Scientific Societe Europeenne	5972643	472.75	0.00	0.00	390,199.81	2.2	390,200		1,197	0.3
N3167Y103	4,197	FERRARI NV	RACE	86.72	0.00	0.00	363,963.84	2.0	363,964		2,162	0.6
B4X4D29	24,000	Fleury SA	B4X4D29	56.77	0.00	0.00	420,154.77	2.3	420,155		0	0.0
4352097	3,978	FRESENIUS SE & CO KGAA	4352097	76.21	0.00	0.00	340,907.22	1.9	340,907		2,460	0.7
BYY3DX6	16,267	Grifols, S.A. Class A	BYY3DX6	25.19	0.00	0.00	460,781.56	2.6	460,782		0	0.0
399909100	9,100	GRUPO FINANCIERO GALICIA-ADR	GGAL	44.56	0.00	0.00	405,496.00	2.3	405,496		317	0.1
40415F101	5,300	HDFC BANK LTD - ADR	HDB	87.80	0.00	0.00	465,340.00	2.6	465,340		2,137	0.5
B1XFTL2	9,920	Hexagon AB Class B	B1XFTL2	380.70	0.00	0.00	435,337.33	2.4	435,337		0	0.0
4557999	2,961	I.M.A. Industria Macchine Automatiche S.p.A.	4557999	79.55	0.00	0.00	264,873.22	1.5	264,873		4,662	1.8

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6490995	1,000	Keyence Corporation	6490995	50,310.00	0.00	0.00	454,953.33	2.5	454,953	1,356	0.3
6451668	3,000	LARGAN PRECISION CO LTD	6451668	4,750.00	0.00	0.00	473,755.50	2.6	473,756	6,333	1.3
4512330	1,423	Lenzing AG	4512330	159.45	0.00	0.00	255,146.07	1.4	255,146	0	0.0
4061412	1,905	LVMH Moet Hennessy Louis Vuitton SE	4061412	227.15	0.00	0.00	486,594.48	2.7	486,594	7,712	1.6
BGLP232	12,581	Moncler SpA	BGLP232	21.68	0.00	0.00	306,714.21	1.7	306,714	1,981	0.6
6602604	5,421	Morinaga & Co., Ltd.	6602604	6,600.00	59.17	320,764.69	323,545.88	1.8	2,781	0.9	0 0.0
6644800	3,500	Nitori Holdings Co., Ltd.	6644800	16,190.00	0.00	0.00	512,421.60	2.8	512,422	0	0.0
6643108	77,300	Nomura Holdings, Inc.	6643108	663.40	0.00	0.00	463,732.46	2.6	463,732	0	0.0
B119QG0	706	PARTNERS GROUP HOLDING AG	B119QG0	593.50	0.00	0.00	433,063.79	2.4	433,064	0	0.0
6688080	9,500	Pigeon Corporation	6688080	3,820.00	0.00	0.00	328,170.47	1.8	328,170	4,295	1.3
B7FQV64	21,800	RAIA DROGASIL S.A.	B7FQV64	72.00	0.00	0.00	484,025.40	2.7	484,025	0	0.0
BQRRZ00	6,627	Recruit Holdings Co., Ltd.	BQRRZ00	5,870.00	55.24	366,091.71	351,777.13	2.0	-14,315	-3.9	2,996 0.9
				2,235.00							
6771720	330	SAMSUNG ELECTRONICS CO LTD	6771720	0.00	0.00	0.00	658,632.15	3.7	658,632	6,188	0.9
B5SC091	35,633	Sberbank Russia OJSC Sponsored ADR	B5SC091	10.99	11.30	402,724.17	391,542.53	2.2	-11,182	-2.8	3,207 0.8
4792132	2,898	SEB SA	4792132	156.20	0.00	0.00	509,024.72	2.8	509,025	0	0.0
B2QKY05	8,236	Shire PLC	B2QKY05	44.72	0.00	0.00	475,474.86	2.6	475,475	0	0.0
874080104	3,000	TAL EDUCATION GROUP-ADR	XRS	116.47	110.67	332,010.00	349,410.00	1.9	17,400	5.2	1,470 0.4
B0190C7	99,000	Techtronic Industries Co., Ltd.	B0190C7	36.85	0.00	0.00	468,163.44	2.6	468,163	5,495	1.2
BMMV2K8	13,400	TENCENT HOLDINGS LTD	BMMV2K8	267.60	0.00	0.00	460,167.26	2.6	460,167	808	0.2
6895675	3,614	Tokyo Electron Ltd.	6895675	15,690.00	0.00	0.00	512,771.20	2.8	512,771	0	0.0
BRJL176	29,972	UBS Group AG	BRJL176	15.40	0.00	0.00	477,048.89	2.6	477,049	0	0.0
B10RZP7	8,339	Unilever PLC	B10RZP7	43.31	21.76	181,419.93	466,242.20	2.6	284,822	157.0	0 0.0
B7T1QT3	65,056	VAKRANGEE LIMITED	B7T1QT3	364.10	5.65	367,509.19	367,123.10	2.0	-386	-0.1	0 0.0
7271166	17,725	Wessanen NV	7271166	14.95	0.00	0.00	297,979.85	1.7	297,980	0	0.0
Total						2,281,563.57	17,489,337.66	97.1	15,207,774	666.6	61,537 0.4

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RD5111 - LEIA - NYPD ACWI											
Total					2,281,563.57	17,489,337.66	97.1	15,207,774	666.6	61,537	0.4
TOTAL ASSETS					2,803,436.09	18,011,210.18		15,207,774	542.5	61,537	0.3
Accrued Income						12,402.75					
TOTAL ASSETS Including accruals						18,023,612.93					