

Report Period: April 30, 2018

Portfolio Appraisal

Cusip	Quantity	Symb	Price	Total Cost		Market Value			Income	
				Avg	Cost	Value	Gain/Loss	Accrued	Income	Income
RD5111 - LEIA - NYPD ACWI										
JPYSCASH	332,500	Japanese Yen Cash Account			3,040.38	3,040.38	0.0	0	0.0	
000009	0	PRINCIPAL CASH			725,503.26	725,503.26	3.3	0	0.0	
		0% due Dec 31 2099								
KRWSCASH	2,872,400	South Korea Won Cash Account			2,667.53	2,667.53	0.0	0	0.0	
Total					731,211.17	731,211.17	3.3	0	0.0	
BWSRTS7	45,564	A2 MILK COMPANY LTD.	BWSRTS7	11.31	2.87	130,963.07	388,995.97	1.8	258,033	197.0
B4TX8S1	88,000	AIA Group Limited	B4TX8S1	70.70	2.23	196,141.87	792,737.23	3.6	596,595	304.2
01609W102	2,771	ALIBABA GROUP HOLDING LTD. SPONSORED ADR	BABA	178.54	174.12	482,498.81	494,734.34	2.3	12,236	2.5
B14NJ71	19,858	Amplifon S.p.A.	B14NJ71	15.50	0.00	0.00	371,882.75	1.7	371,883	
6253983	28,616	Aristocrat Leisure Limited	6253983	26.82	3.75	107,425.28	579,333.12	2.6	471,908	439.3
B019MQ5	10,929	Asahi Intecc Co., Ltd.	B019MQ5	3,835.00	41.41	452,521.54	383,026.85	1.7	-69,495	-15.4
0053673	22,049	ASHTREAD GROUP PLC	0053673	20.33	0.00	0.00	617,405.64	2.8	617,406	
B4L8497	23,277	Burford Capital Limited	B4L8497	14.40	19.05	443,464.48	461,672.29	2.1	18,208	4.1
155038201	25,580	CENTRAL PUERTO S.A. SPONSORED ADR	CEPU	15.47	17.14	438,425.00	395,722.60	1.8	-42,702	-9.7
B9895B7	15,550	COCA-COLA HBC AG	B9895B7	24.44	33.54	521,574.89	523,450.86	2.4	1,876	0.4
6175203	20,442	DBS Group Holdings Ltd	6175203	30.84	21.19	433,226.38	476,138.58	2.2	42,912	9.9
B4TP9G2	4,800	Dollarama Inc.	B4TP9G2	147.80	0.00	0.00	553,406.90	2.5	553,407	
6333937	43,000	ENN ENERGY HOLDINGS LIMITED	6333937	73.80	9.16	393,930.47	404,344.92	1.8	10,414	2.6
B4X4D29	63,099	Fleury SA	B4X4D29	26.11	2.11	132,893.44	472,378.63	2.2	339,485	255.5
399909100	6,600	GRUPO FINANCIERO GALICIA-ADR	GGAL	63.92	17.23	113,745.03	421,872.00	1.9	308,127	270.9
40415F101	5,300	HDFC BANK LTD - ADR	HDB	95.81	0.00	0.00	507,793.00	2.3	507,793	
B1XFTL2	6,859	Hexagon AB Class B	B1XFTL2	508.00	0.00	0.00	398,532.77	1.8	398,533	
6261674	20,308	HINDUSTAN UNILEVER LIMITED	6261674	1,509.05	19.62	398,342.49	459,181.74	2.1	60,839	15.3
5108664	2,665	Hochtief AG	5108664	151.60	182.93	487,509.98	488,129.71	2.2	620	0.1
BRS65X6	79,172	Indivior PLC	BRS65X6	4.53	5.27	417,074.46	493,985.42	2.3	76,911	18.4
5161407	12,114	INTERPUMP GROUP S.P.A.	5161407	26.38	37.83	458,304.08	386,101.24	1.8	-72,203	-15.8
B0R7JF1	3,434	Ipsen SA	B0R7JF1	134.50	129.29	443,989.79	558,034.96	2.5	114,045	25.7

				Total Cost		Market Value					Income
				Avg			Gain/Loss				
Cusip	Quantity	Symb	Price	Cost	Cost	Value	(%)	Amount	%	Accrued Income	
RD5111 - LEIA - NYPD ACWI											
465562106	27,671	ITAU UNIBANCO HLDG-PREF ADR	ITUB	14.53	16.22	448,735.07	402,059.63	1.8	-46,675	-10.4	1,173
6490995	1,000	Keyence Corporation	6490995	66,970.00	0.00	0.00	612,017.33	2.8	612,017		0
6496584	13,200	Komatsu Ltd.	6496584	3,750.00	30.99	409,070.56	452,364.61	2.1	43,294	10.6	0
BYZDW27	9,639	LUKOIL PJSC-SPON GDR	BYZDW27	66.80	65.79	634,193.48	643,885.20	2.9	9,692	1.5	0
4061412	1,702	LVMH Moet Hennessy Louis Vuitton SE	4061412	289.30	77.58	132,039.47	594,903.90	2.7	462,864	350.6	0
BGLP232	17,335	Moncler SpA	BGLP232	37.44	9.10	157,755.64	784,148.86	3.6	626,393	397.1	0
6660107	16,500	ONO Pharmaceutical Co., Ltd.	6660107	2,534.50	30.23	498,757.54	382,172.70	1.7	-116,585	-23.4	0
BYL6RK3	8,098	Oriflame Holding AG	BYL6RK3	416.80	47.87	387,680.93	386,051.29	1.8	-1,630	-0.4	0
B119QG0	906	PARTNERS GROUP HOLDING AG	B119QG0	726.50	149.77	135,687.89	664,924.71	3.0	529,237	390.0	0
6688080	9,500	Pigeon Corporation	6688080	5,130.00	0.00	0.00	445,373.52	2.0	445,374		0
B01FLR7	63,500	PING AN INSURANCE GROUP CO	B01FLR7	77.55	7.77	493,251.99	627,455.16	2.9	134,203	27.2	0
BQRRZ00	19,881	Recruit Holdings Co., Ltd.	BQRRZ00	2,527.00	18.41	366,091.71	459,120.72	2.1	93,029	25.4	0
4741714	3,082	Remy Cointreau SA	4741714	114.10	137.66	424,266.73	424,871.01	1.9	604	0.1	0
6804585	5,794	Shin-Etsu Chemical Co Ltd	6804585	11,005.00	113.49	657,564.62	582,709.32	2.7	-74,855	-11.4	0
6805265	9,201	Shiseido Company,Limited	6805265	7,112.00	59.82	550,374.28	598,012.42	2.7	47,638	8.7	0
4808084	74	Sika AG	4808084	7,230.00	7,753.50	573,759.04	540,478.81	2.5	-33,280	-5.8	0
5962332	17,856	STMicroelectronics NV	5962332	18.12	24.34	434,694.77	390,913.98	1.8	-43,781	-10.1	0
BD9Y5C0	23,894	TECHNOGYM S.P.A	BD9Y5C0	10.09	7.66	183,060.16	291,285.50	1.3	108,225	59.1	0
B1L3CS6	5,211	Ubisoft Entertainment SA	B1L3CS6	79.26	83.64	435,860.78	499,015.42	2.3	63,155	14.5	0
BF44466	6,031	UMICORE SA	BF44466	46.26	55.50	334,724.96	337,080.62	1.5	2,356	0.7	1,913
6911485	15,900	Unicharm Corporation	6911485	3,075.00	26.51	421,444.31	446,812.86	2.0	25,369	6.0	0
Total						13,731,044.99	21,194,519.09	96.7	7,463,474	54.4	3,535
Total						13,731,044.99	21,194,519.09	96.7	7,463,474	54.4	3,535
TOTAL ASSETS						14,462,256.16	21,925,730.26		7,463,474	51.6	3,535
TOTAL ASSETS Including accruals							21,929,265.63				