

Portfolio Appraisal

				Total Cost		Market Value			Income	
				Avg						
Cusip	Quantity	Symb	Price	Cost	Cost	Value	(%)	Amount	%	Accrued Income
RD5108 - LEIA - MD IDM										
EUR\$CASH	-658,701	Euro Cash Account			-797,721.96	-797,721.96	-0.8	0		
JPY\$CASH	1,708,000	Japanese Yen Cash Account			15,900.08	15,900.08	0.0	0	0.0	
000009	0	PRINCIPAL CASH			4,284,113.80	4,284,113.80	4.4	0	0.0	
		0% due Dec 31 2099								
SEK\$CASH	1,907,541	Swedish Krona Cash Account			221,147.49	221,147.49	0.2	0	0.0	
Total					3,723,439.41	3,723,439.41	3.8	0	0.0	

BWSRTS7	147,695	A2 MILK COMPANY LTD.	BWSRTS7	11.31	10.10	1,491,671.98	1,260,924.43	1.3	-230,748	-15.5	0
B4TX8S1	352,800	AIA Group Limited	B4TX8S1	70.70	5.82	2,053,576.69	3,178,155.63	3.2	1,124,579	54.8	0
6253983	120,059	Aristocrat Leisure Limited	6253983	26.82	3.08	369,535.41	2,430,603.70	2.5	2,061,068	557.7	0
									1,005		
0053673	108,026	ASHTeAD GROUP PLC	0053673	20.33	2.53	273,573.30	3,024,892.80	3.1	2,751,319	.7	0
B4L8497	101,730	Burford Capital Limited	B4L8497	14.40	19.00	1,933,103.54	2,017,696.55	2.0	84,593	4.4	0
B9895B7	85,309	COCA-COLA HBC AG	B9895B7	24.44	33.68	2,872,892.48	2,871,708.57	2.9	-1,184	0.0	0
6175203	116,440	DBS Group Holdings Ltd	6175203	30.84	21.19	2,467,707.70	2,712,140.52	2.8	244,433	9.9	0
B4TP9G2	21,369	Dollarama Inc.	B4TP9G2	147.80	32.77	700,281.74	2,463,698.35	2.5	1,763,417	251.8	2,000
2793193	149,274	Encana Corporation	2793193	15.99	13.39	1,998,689.63	1,861,922.21	1.9	-136,767	-6.8	0
6332439	4,497	FAST RETAILING CO., LTD.	6332439	48,210.00	442.88	1,991,625.80	1,981,268.99	2.0	-10,357	-0.5	0
BRJFWP3	94,168	Fiat Chrysler Automobiles N.V.	BRJFWP3	18.57	18.75	1,765,348.97	2,112,779.05	2.1	347,430	19.7	0
B1XFTL2	35,133	Hexagon AB Class B	B1XFTL2	508.00	36.25	1,273,716.67	2,041,354.69	2.1	767,638	60.3	0
5108664	10,624	Hochtief AG	5108664	151.60	181.55	1,928,751.51	1,945,924.99	2.0	17,173	0.9	0
6267359	60,953	Hong Kong Exchanges & Clearing Ltd.	6267359	257.20	31.10	1,895,755.15	1,997,529.58	2.0	101,774	5.4	22,134
BRS65X6	353,160	Indivior PLC	BRS65X6	4.53	5.40	1,906,783.19	2,203,504.91	2.2	296,722	15.6	0
B5M6XQ7	254,834	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA	B5M6XQ7	6.30	8.38	2,134,933.03	2,211,272.34	2.2	76,339	3.6	0
B0R7JF1	17,934	Ipsen SA	B0R7JF1	134.50	136.74	2,452,253.17	2,914,327.00	3.0	462,074	18.8	0
6490995	3,400	Keyence Corporation	6490995	66,970.00	0.00	0.00	2,080,858.93	2.1	2,080,859		0
6496584	85,109	Komatsu Ltd.	6496584	3,750.00	27.50	2,340,874.66	2,916,689.37	3.0	575,815	24.6	0
7187627	81,393	Lundin Petroleum AB	7187627	242.20	24.91	2,027,779.72	2,254,762.04	2.3	226,982	11.2	0

Report Period: April 30, 2018

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Cusip	Quantity	Symb	Price	Total Cost		Market Value			Income		
				Avg	Cost	Value	(%)	Gain/Loss		Accrued Income	
								Amount	%		
RD5108 - LEIA - MD IDM											
4061412	9,513	LVMH Moet Hennessy Louis Vuitton SE	4061412	289.30	277.37	2,638,577.84	3,325,100.39	3.4	686,523	26.0	0
BGLP232	45,416	Moncler SpA	BGLP232	37.44	9.70	440,676.87	2,054,393.12	2.1	1,613,716	366.2	0
6639550	6,500	Nintendo Co., Ltd.	6639550	46,170.00	332.96	2,164,214.74	2,742,563.26	2.8	578,349	26.7	0
B119QG0	4,209	PARTNERS GROUP HOLDING AG	B119QG0	726.50	135.68	571,074.57	3,089,037.62	3.1	2,517,963	440.9	0
6688080	48,800	Pigeon Corporation	6688080	5,130.00	0.40	19,495.37	2,287,813.45	2.3	2,268,318		0
BQRRZ00	127,685	Recruit Holdings Co., Ltd.	BQRRZ00	2,527.00	20.19	2,578,412.32	2,948,686.12	3.0	370,274	14.4	0
4741714	14,342	Remy Cointreau SA	4741714	114.10	137.23	1,968,205.42	1,977,125.31	2.0	8,920	0.5	0
2169051	54,789	Rogers Communications Inc. Class B	2169051	60.61	47.06	2,578,629.77	2,590,398.37	2.6	11,769	0.5	0
B0HZL93	30,249	Royal DSM NV	B0HZL93	85.82	83.21	2,516,874.65	3,136,449.97	3.2	619,575	24.6	0
6804585	20,902	Shin-Etsu Chemical Co Ltd	6804585	11,005.00	108.87	2,275,546.19	2,102,138.44	2.1	-173,408	-7.6	0
6805265	24,554	Shiseido Company,Limited	6805265	7,112.00	61.28	1,504,624.41	1,595,869.68	1.6	91,245	6.1	0
4808084	321	Sika AG	4808084	7,230.00	7,416.16	2,380,587.64	2,344,509.43	2.4	-36,078	-1.5	0
5962332	44,257	STMicroelectronics NV	5962332	18.12	16.02	709,032.25	968,900.09	1.0	259,868	36.7	0
6865504	45,800	Suzuki Motor Corp.	6865504	5,891.00	51.97	2,380,437.19	2,465,686.87	2.5	85,250	3.6	0
B1L3CS6	28,729	Ubisoft Entertainment SA	B1L3CS6	79.26	83.68	2,404,088.68	2,751,144.55	2.8	347,056	14.4	0
BF44466	33,845	UMICORE SA	BF44466	46.26	56.78	1,921,568.14	1,891,642.14	1.9	-29,926	-1.6	10,734
6911485	70,213	Unicharm Corporation	6911485	3,075.00	26.75	1,878,363.50	1,973,086.26	2.0	94,723	5.0	0
BYMXPS7	68,220	UniCredit S.p.A.	BYMXPS7	17.97	21.72	1,481,841.40	1,481,148.57	1.5	-693	0.0	0
BZ12TW4	14,775	VIFOR PHARMA AG	BZ12TW4	157.25	161.21	2,381,817.11	2,347,074.07	2.4	-34,743	-1.5	0
B1QH830	114,042	Volvo AB Class B	B1QH830	149.20	17.93	2,044,312.22	1,946,135.92	2.0	-98,176	-4.8	0
7508927	1,970	Wirecard AG	7508927	113.10	136.80	269,502.22	269,195.42	0.3	-307	-0.1	0
B4JSTL6	522,593	WYNN MACAU LTD.	B4JSTL6	29.35	3.92	2,046,368.99	1,954,334.35	2.0	-92,035	-4.5	0
Total						73,033,105.83	94,724,448.05	96.2	21,691,342	29.7	34,869
Total						73,033,105.83	94,724,448.05	96.2	21,691,342	29.7	34,869
TOTAL ASSETS						76,756,545.24	98,447,887.46		21,691,342	28.3	34,869
TOTAL ASSETS Including accruals							98,482,756.15				