

Report Period: August 31, 2018

Portfolio Appraisal

				Total Cost		Market Value			Income		
				Avg				Gain/Loss			
Cusip	Quantity	Symb	Price	Cost	Cost	Value	(%)	Amount	%	Accrued Income	
RD5107 - LEIA - CALSTRS IDM											
000009	0	PRINCIPAL CASH			2,254,422.85	2,254,422.85	3.0	0	0.0		
		0% due Dec 31 2099									
Total					2,254,422.85	2,254,422.85	3.0	0	0.0		
B4TX8S1	259,000	AIA Group Limited	B4TX8S1	67.70	6.59	1,707,279.82	2,233,981.86	3.0	526,702	30.9	0
6253983	88,365	Aristocrat Leisure Limited	6253983	31.59	3.11	274,772.29	2,018,776.90	2.7	1,744,005	634.7	0
0053673	79,800	ASHTREAD GROUP PLC	0053673	23.62	16.45	1,312,752.65	2,449,867.58	3.3	1,137,115	86.6	28,523
B4L8497	74,287	Burford Capital Limited	B4L8497	19.98	19.00	1,411,624.46	1,929,159.48	2.6	517,535	36.7	0
B9895B7	62,326	COCA-COLA HBC AG	B9895B7	26.38	33.67	2,098,463.39	2,136,996.80	2.9	38,533	1.8	0
6175203	85,035	DBS Group Holdings Ltd	6175203	24.95	21.19	1,802,142.95	1,548,573.66	2.1	-253,569	-14.1	0
B4TP9G2	46,836	Dollarama Inc.	B4TP9G2	49.35	11.91	557,895.52	1,772,580.77	2.4	1,214,685	217.7	0
2793193	109,153	Encana Corporation	2793193	17.28	13.86	1,512,812.97	1,446,500.18	1.9	-66,313	-4.4	0
B19NLV4	50,651	Experian PLC	B19NLV4	19.20	25.66	1,299,761.30	1,264,005.84	1.7	-35,755	-2.8	0
6332439	3,282	FAST RETAILING CO., LTD.	6332439	51,810.00	442.88	1,453,528.10	1,533,484.36	2.0	79,956	5.5	0
B1XFTL2	25,655	Hexagon AB Class B	B1XFTL2	543.20	43.92	1,126,817.81	1,525,296.61	2.0	398,479	35.4	0
5108664	7,757	Hochtief AG	5108664	139.80	181.55	1,408,260.00	1,261,732.68	1.7	-146,527	-10.4	0
6267359	44,571	Hong Kong Exchanges & Clearing Ltd.	6267359	223.40	30.88	1,376,499.26	1,268,605.99	1.7	-107,893	-7.8	20,670
G4705A100	13,908	ICON PLC	ICLR	149.02	133.83	1,861,266.73	2,072,570.16	2.8	211,303	11.4	0
B5M6XQ7	187,599	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA	B5M6XQ7	6.91	7.98	1,497,764.05	1,684,877.75	2.3	187,114	12.5	0
B0R7JF1	13,103	Ipsen SA	B0R7JF1	153.15	136.63	1,790,237.77	2,334,823.90	3.1	544,586	30.4	0
7333378	5,434	Lonza Group AG	7333378	311.90	308.99	1,679,054.86	1,752,522.54	2.3	73,468	4.4	0
7187627	59,516	Lundin Petroleum AB	7187627	317.70	24.91	1,482,748.42	2,069,538.35	2.8	586,790	39.6	0
4061412	6,950	LVMH Moet Hennessy Louis Vuitton SE	4061412	301.85	277.21	1,926,622.56	2,440,857.20	3.3	514,235	26.7	0
BGLP232	33,132	Moncler SpA	BGLP232	38.96	33.16	1,098,769.41	1,501,872.23	2.0	403,103	36.7	0
6639550	4,800	Nintendo Co., Ltd.	6639550	40,160.00	332.96	1,598,221.97	1,738,449.67	2.3	140,228	8.8	0
B119QG0	3,097	PARTNERS GROUP HOLDING AG	B119QG0	761.00	138.30	428,305.93	2,436,994.03	3.3	2,008,688	469.0	0
6688080	36,100	Pigeon Corporation	6688080	5,370.00	38.65	1,395,189.84	1,748,270.66	2.3	353,081	25.3	0
5064722	2,188	PUMA SE	5064722	472.00	573.94	1,255,770.35	1,201,588.34	1.6	-54,182	-4.3	0
BQRRZ00	93,285	Recruit Holdings Co., Ltd.	BQRRZ00	3,387.00	18.99	1,771,873.21	2,849,405.08	3.8	1,077,532	60.8	0

					Total Cost		Market Value			Income	
					Avg	Gain/Loss					
Cusip	Quantity	Symb	Price	Cost	Cost	Value	(%)	Amount	%	Accrued Income	
RD5107 - LEIA - CALSTRS IDM											
4741714	10,478	Remy Cointreau SA	4741714	120.70	132.50	1,388,322.96	1,471,472.17	2.0	83,149	6.0	20,115
2169051	40,241	Rogers Communications Inc. Class B	2169051	67.62	46.92	1,888,054.54	2,086,810.47	2.8	198,756	10.5	0
B0HZL93	22,250	Royal DSM NV	B0HZL93	90.38	83.20	1,851,310.07	2,339,746.14	3.1	488,436	26.4	0
6805265	16,338	Shiseido Company,Limited	6805265	7,824.00	61.10	998,229.23	1,152,802.52	1.5	154,573	15.5	2,947
BF2DSG3	14,220	Sika AG	BF2DSG3	143.70	123.60	1,757,627.42	2,112,929.31	2.8	355,302	20.2	0
6865504	33,600	Suzuki Motor Corp.	6865504	7,230.00	51.97	1,746,349.14	2,190,810.21	2.9	444,461	25.5	0
B1CC9H0	83,125	Swedish Orphan Biovitrum AB	B1CC9H0	291.40	22.05	1,832,950.60	2,651,207.58	3.5	818,257	44.6	0
6640541	103,600	Taiyo Nippon Sanso Corporation	6640541	1,636.00	16.47	1,706,522.27	1,528,516.87	2.0	-178,005	-10.4	0
2897222	28,302	Toronto-Dominion Bank	2897222	78.65	57.88	1,638,112.85	1,707,084.15	2.3	68,971	4.2	0
B1L3CS6	11,589	Ubisoft Entertainment SA	B1L3CS6	92.66	82.93	961,075.53	1,249,409.05	1.7	288,334	30.0	0
BF44466	24,715	UMICORE SA	BF44466	48.04	56.78	1,403,207.63	1,381,433.56	1.8	-21,774	-1.6	0
6911485	51,400	Unicharm Corporation	6911485	3,632.00	26.75	1,375,071.17	1,683,589.24	2.2	308,518	22.4	11,125
BZ12TW4	10,787	VIFOR PHARMA AG	BZ12TW4	178.65	161.21	1,738,927.92	1,992,655.87	2.7	253,728	14.6	0
7508927	7,905	Wirecard AG	7508927	191.30	140.08	1,107,368.51	1,759,475.54	2.4	652,107	58.9	0
B4JSTL6	381,194	WYNN MACAU LTD.	B4JSTL6	21.85	3.87	1,474,919.33	1,061,179.15	1.4	-413,740	-28.1	0
Total						57,996,484.79	72,590,454.45	97.0	14,593,970	25.2	83,381
Total						57,996,484.79	72,590,454.45	97.0	14,593,970	25.2	83,381
TOTAL ASSETS						60,250,907.64	74,844,877.30		14,593,970	24.2	83,381
TOTAL ASSETS Including accruals							74,928,257.81				