

Report Period: May 31, 2018

Portfolio Appraisal

				Total Cost		Market Value			Income	
				Avg		Gain/Loss				
Cusip	Quantity	Symb	Price	Cost	Cost	Value	(%)	Amount	%	Accrued Income
RD5107 - LEIA - CALSTRS IDM										
EURCASH	298	Euro Cash Account			-3,417.22	-3,417.22	0.0	0		
000009	0	PRINCIPAL CASH			2,175,461.52	2,175,461.52	2.9	0	0.0	
		0% due Dec 31 2099								
Total					2,172,044.30	2,172,044.30	2.9	0	0.0	

BWSRTS7	107,853	A2 MILK COMPANY LTD.	BWSRTS7	9.93	10.10	1,089,280.60	810,357.27	1.1	-278,923	-25.6	0
B4TX8S1	259,000	AIA Group Limited	B4TX8S1	72.00	6.59	1,707,279.82	2,377,312.87	3.2	670,033	39.2	24,559
6253983	88,365	Aristocrat Leisure Limited	6253983	30.04	3.11	274,772.29	2,008,515.85	2.7	1,733,744	631.0	12,704
0053673	79,800	ASSTEAD GROUP PLC	0053673	23.31	16.45	1,312,752.65	2,475,192.63	3.4	1,162,440	88.5	0
B4L8497	74,287	Burford Capital Limited	B4L8497	15.92	19.00	1,411,624.46	1,573,691.94	2.1	162,067	11.5	5,906
B9895B7	62,326	COCA-COLA HBC AG	B9895B7	25.70	33.67	2,098,463.39	2,131,406.17	2.9	32,943	1.6	0
6175203	85,035	DBS Group Holdings Ltd	6175203	28.37	21.19	1,802,142.95	1,803,763.09	2.4	1,620	0.1	0
B4TP9G2	15,612	Dollarama Inc.	B4TP9G2	149.65	35.74	557,895.52	1,801,060.71	2.4	1,243,165	222.8	0
2793193	109,153	Encana Corporation	2793193	16.50	13.86	1,512,812.97	1,388,393.94	1.9	-124,419	-8.2	0
6332439	3,282	FAST RETAILING CO., LTD.	6332439	47,730.00	442.88	1,453,528.10	1,441,850.74	2.0	-11,677	-0.8	0
BRJFWP3	68,730	Fiat Chrysler Automobiles N.V.	BRJFWP3	19.40	18.74	1,287,918.96	1,556,433.46	2.1	268,515	20.8	0
B1XFTL2	25,655	Hexagon AB Class B	B1XFTL2	496.70	43.92	1,126,817.81	1,442,852.23	2.0	316,034	28.0	0
5108664	7,757	Hochtief AG	5108664	157.20	181.55	1,408,260.00	1,423,406.09	1.9	15,146	1.1	30,605
6267359	44,571	Hong Kong Exchanges & Clearing Ltd.	6267359	253.80	30.88	1,376,499.26	1,442,108.96	2.0	65,610	4.8	16,194
BRS65X6	259,707	Indivior PLC	BRS65X6	4.81	5.34	1,386,614.04	1,662,235.57	2.3	275,622	19.9	0
B5M6XQ7	187,599	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA	B5M6XQ7	6.81	7.98	1,497,764.05	1,699,970.84	2.3	202,207	13.5	0
B0R7JF1	13,103	Ipsen SA	B0R7JF1	135.75	136.63	1,790,237.77	2,076,314.16	2.8	286,076	16.0	0
6490995	2,500	Keyence Corporation	6490995	66,830.00	367.08	917,705.28	1,537,806.75	2.1	620,101	67.6	1,151
6496584	62,639	Komatsu Ltd.	6496584	3,587.00	27.49	1,721,880.91	2,068,075.96	2.8	346,195	20.1	27,674
7187627	59,516	Lundin Petroleum AB	7187627	279.60	24.91	1,482,748.42	1,884,198.18	2.6	401,450	27.1	0
4061412	6,950	LVMH Moet Hennessy Louis Vuitton SE	4061412	297.05	277.21	1,926,622.56	2,409,887.93	3.3	483,265	25.1	0
BGLP232	33,132	Moncler SpA	BGLP232	39.27	33.16	1,098,769.41	1,518,766.61	2.1	419,997	38.2	0
6639550	4,800	Nintendo Co., Ltd.	6639550	45,000.00	332.96	1,598,221.97	1,988,126.64	2.7	389,905	24.4	21,207

				Total Cost		Market Value				Income	
				Avg			Gain/Loss				
Cusip	Quantity	Symb	Price	Cost	Cost	Value	(%)	Amount	%	Accrued Income	
RD5107 - LEIA - CALSTRS IDM											
6659428	0	OMRON Corporation	6659428	5,730.00		0.00	0.0	0		8,473	
B119QG0	3,097	PARTNERS GROUP HOLDING AG	B119QG0	712.00	138.30	428,305.93	2,242,970.37	3.0	1,814,664	423.7	0
6688080	36,100	Pigeon Corporation	6688080	5,350.00	38.65	1,395,189.84	1,777,670.55	2.4	382,481	27.4	0
BQRRZ00	93,285	Recruit Holdings Co., Ltd.	BQRRZ00	3,030.00	18.99	1,771,873.21	2,601,625.24	3.5	829,752	46.8	10,303
4741714	10,478	Remy Cointreau SA	4741714	126.70	132.50	1,388,322.96	1,549,663.83	2.1	161,341	11.6	0
2169051	40,241	Rogers Communications Inc. Class B	2169051	60.85	46.92	1,888,054.54	1,887,654.18	2.6	-400	0.0	0
B0HZL93	22,250	Royal DSM NV	B0HZL93	85.18	83.20	1,851,310.07	2,212,331.16	3.0	361,021	19.5	32,985
6804585	15,271	Shin-Etsu Chemical Co Ltd	6804585	10,890.00	108.71	1,660,057.46	1,530,684.38	2.1	-129,373	-7.8	10,542
6805265	17,898	Shiseido Company,Limited	6805265	8,626.00	61.10	1,093,543.07	1,421,033.29	1.9	327,490	29.9	0
4808084	237	Sika AG	4808084	7,870.00	7,416.15	1,757,627.42	1,897,253.73	2.6	139,626	7.9	0
5962332	32,285	STMicroelectronics NV	5962332	20.36	16.01	516,818.14	767,292.67	1.0	250,475	48.5	0
6865504	33,600	Suzuki Motor Corp.	6865504	6,262.00	51.97	1,746,349.14	1,936,612.07	2.6	190,263	10.9	13,608
2897222	28,302	Toronto-Dominion Bank	2897222	75.70	57.88	1,638,112.85	1,651,604.64	2.2	13,492	0.8	0
B1L3CS6	20,985	Ubisoft Entertainment SA	B1L3CS6	92.62	83.68	1,756,068.07	2,268,800.13	3.1	512,732	29.2	0
BF44466	24,715	UMICORE SA	BF44466	48.40	56.78	1,403,207.63	1,396,331.26	1.9	-6,876	-0.5	0
6911485	51,400	Unicharm Corporation	6911485	3,381.00	26.75	1,375,071.17	1,599,552.81	2.2	224,482	16.3	0
BZ12TW4	10,787	VIFOR PHARMA AG	BZ12TW4	152.95	161.21	1,738,927.92	1,678,233.94	2.3	-60,694	-3.5	0
7508927	7,905	Wirecard AG	7508927	132.15	140.08	1,107,368.51	1,219,414.98	1.7	112,046	10.1	0
B4JSTL6	381,194	WYNN MACAU LTD.	B4JSTL6	30.10	3.87	1,474,919.33	1,462,738.30	2.0	-12,181	-0.8	0
Total						57,831,740.45	71,623,196.12	97.1	13,791,456	23.8	215,910
Total						57,831,740.45	71,623,196.12	97.1	13,791,456	23.8	215,910
TOTAL ASSETS						60,003,784.75	73,795,240.42		13,791,456	23.0	215,910
TOTAL ASSETS Including accruals							74,011,150.61				