

Report Period: May 31, 2017

Portfolio Appraisal

				Total Cost		Market Value			Income		
				Avg			Gain/Loss				
Cusip	Quantity	Symb	Price	Cost	Cost	Value	(%)	Amount	%	Income	Yield
RD5107 - LEIA - CALSTRS IDM											
GBPCASH	24,447	British Pound Cash Account			31,323.10	31,323.10	0.0	0	0.0	0	0.0
CAD\$CASH	770,070	Canadian Dollar Cash Account			571,840.91	571,840.91	0.9	0	0.0	0	0.0
EUR\$CASH	239,982	Euro Cash Account			264,064.04	264,064.04	0.4	0	0.0	0	0.0
HKD\$CASH	140,250	Hong Kong Dollar Cash Account			17,996.18	17,996.18	0.0	0	0.0	0	0.0
SEK\$CASH	134,200	Swedish Krona Cash Account			15,195.20	15,195.20	0.0	0	0.0	0	0.0
CHF CASH	128,363	SWISS FRANCS			127,435.65	127,435.65	0.2	0	0.0	0	0.0
Total					2,481,661.49	2,481,661.49	3.9	0	0.0	0	0.0
BVRZ8L1	7,827	Aena SA	BVRZ8L1	179.70	0.00	0.00	1,581,622.63	2.5	1,581,623	0	0.0
B4TX8S1	220,000	AIA Group Limited	B4TX8S1	55.25	6.45	1,420,001.93	1,559,839.00	2.5	139,837	9.8	20,581 1.3
6253983	129,321	Aristocrat Leisure Limited	6253983	21.80	0.00	0.00	2,098,751.80	3.3	2,098,752	0	0.0
0053673	70,626	ASSTEAD GROUP PLC	0053673	15.66	15.56	1,098,718.46	1,427,794.78	2.3	329,076	30.0	0 0.0
BXC8BS7	34,600	Atlas Copco AB Class A	BXC8BS7	321.60	32.05	1,108,946.07	1,282,695.30	2.0	173,749	15.7	0 0.0
5654781	13,400	Atos SE	5654781	127.70	20.31	272,201.57	1,924,221.91	3.0	1,652,020	606.9	0 0.0
2076009	21,176	Bank of Montreal	2076009	90.67	23.28	492,880.47	1,421,506.11	2.2	928,626	188.4	0 0.0
B283W97	313,000	CaixaBank SA	B283W97	4.20	3.76	1,177,429.48	1,478,267.70	2.3	300,838	25.6	0 0.0
2159795	5,356	CCL Industries Inc. Class B	2159795	319.18	0.00	0.00	1,265,661.08	2.0	1,265,661	0	0.0
M22465104	12,600	Check Point Software Technologies Ltd.	CHKP	112.05	99.97	1,259,594.28	1,411,830.00	2.2	152,236	12.1	0 0.0
4061393	4,964	Christian Dior SE	4061393	254.20	187.91	932,799.34	1,418,948.98	2.2	486,150	52.1	0 0.0
6163286	19,500	Coca-Cola West Company, Limited	6163286	3,570.00	30.40	592,873.29	629,528.45	1.0	36,655	6.2	0 0.0
BYTBWY9	11,900	Covestro AG	BYTBWY9	66.58	67.06	797,970.80	890,943.60	1.4	92,973	11.7	0 0.0
6250724	13,900	Daikin Industries, Ltd.	6250724	10,855.00	99.71	1,385,969.54	1,364,448.54	2.2	-21,521	-1.6	0 0.0
B4TP9G2	18,723	Dollarama Inc.	B4TP9G2	125.13	14.32	268,200.05	1,734,515.04	2.7	1,466,315	546.7	0 0.0
2793193	59,978	Encana Corporation	2793193	13.13	0.00	0.00	583,039.39	0.9	583,039	0	0.0
BD6G507	17,725	Ferrari NV	BD6G507	77.00	0.00	0.00	1,534,745.71	2.4	1,534,746	9,169	0.6
4352097	14,434	FRESENIUS SE & CO KGAA	4352097	76.21	75.31	1,087,073.16	1,236,967.02	2.0	149,894	13.8	8,927 0.7
B1WGG93	3,000	Geberit AG	B1WGG93	453.40	429.94	1,289,809.27	1,405,818.39	2.2	116,009	9.0	0 0.0
B1XFTL2	34,500	Hexagon AB Class B	B1XFTL2	380.70	39.78	1,372,542.46	1,514,026.01	2.4	141,484	10.3	0 0.0
7371431	31,000	Intrum Justitia AB	7371431	294.20	36.37	1,127,490.42	1,051,321.93	1.7	-76,168	-6.8	0 0.0

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RD5107 - LEIA - CALSTRS IDM													
6490995	3,400	Keyence Corporation	6490995	50,310.00	368.81	1,253,940.82	1,546,841.32	2.4	292,901	23.4	4,612	0.3	
4512330	3,400	Lenzing AG	4512330	159.45	176.46	599,977.78	609,625.19	1.0	9,647	1.6	0	0.0	
6518808	78,000	Lion Corporation	6518808	2,344.00	16.34	1,274,290.19	1,653,349.78	2.6	379,060	29.7	0	0.0	
7333378	8,000	Lonza Group AG	7333378	200.60	34.73	277,801.27	1,658,621.78	2.6	1,380,821	497.1	0	0.0	
B4P8HQ1	678,000	MGM CHINA HOLDINGS LIMITED	B4P8HQ1	17.30	1.87	1,266,167.27	1,505,222.17	2.4	239,055	18.9	0	0.0	
BGLP232	56,606	Moncler SpA	BGLP232	21.68	20.10	1,137,506.84	1,380,006.73	2.2	242,500	21.3	8,911	0.6	
B2Q4CS1	32,100	MS&AD Insurance Group Holdings, Inc.	B2Q4CS1	3,885.00	0.00	0.00	1,127,738.97	1.8	1,127,739		0	0.0	
6644800	11,200	Nitori Holdings Co., Ltd.	6644800	16,190.00	0.00	0.00	1,639,749.10	2.6	1,639,749		0	0.0	
6643108	248,758	Nomura Holdings, Inc.	6643108	663.40	5.26	1,309,298.84	1,492,330.64	2.4	183,032	14.0	0	0.0	
B119QG0	2,464	PARTNERS GROUP HOLDING AG	B119QG0	593.50	0.00	0.00	1,511,429.43	2.4	1,511,429		0	0.0	
6688080	36,000	Pigeon Corporation	6688080	3,820.00	27.70	997,086.90	1,243,593.36	2.0	246,506	24.7	16,277	1.3	
BQRRZ00	20,000	Recruit Holdings Co., Ltd.	BQRRZ00	5,870.00	50.02	1,000,400.70	1,061,648.20	1.7	61,248	6.1	9,043	0.9	
5669354	76,686	Repsol SA	5669354	14.91	0.00	0.00	1,285,740.10	2.0	1,285,740		0	0.0	
B2QKY05	26,783	Shire PLC	B2QKY05	44.72	12.21	327,134.33	1,546,216.98	2.4	1,219,083	372.7	0	0.0	
6770620	12,000	SoftBank Group Corp.	6770620	9,003.00	76.26	915,176.77	976,969.55	1.5	61,793	6.8	4,775	0.5	
5962332	102,292	STMicroelectronics NV	5962332	14.69	16.06	1,643,308.71	1,689,751.83	2.7	46,443	2.8	0	0.0	
B0190C7	351,720	Techtronic Industries Co., Ltd.	B0190C7	36.85	1.21	425,728.87	1,663,257.03	2.6	1,237,528	290.7	19,521	1.2	
6895675	12,586	Tokyo Electron Ltd.	6895675	15,690.00	0.00	0.00	1,785,760.46	2.8	1,785,760		0	0.0	
6125286	19,724	Trend Micro Incorporated	6125286	5,560.00	47.51	937,163.22	991,704.57	1.6	54,541	5.8	0	0.0	
BRJL176	101,277	UBS Group AG	BRJL176	15.40	16.35	1,655,876.41	1,611,973.88	2.5	-43,903	-2.7	0	0.0	
B10RZP7	35,000	Unilever PLC	B10RZP7	43.31	47.89	1,676,204.35	1,956,886.56	3.1	280,682	16.7	0	0.0	
7271166	42,100	Wessanen NV	7271166	14.95	13.65	574,483.26	707,754.68	1.1	133,271	23.2	0	0.0	
BZ01RF1	54,413	William Demant Holding A/S	BZ01RF1	173.70	21.87	1,189,831.58	1,428,609.43	2.3	238,778	20.1	0	0.0	
Total						34,145,878.70	60,891,275.11	96.1	26,745,396	78.3	101,817	0.2	
Total						34,145,878.70	60,891,275.11	96.1	26,745,396	78.3	101,817	0.2	
TOTAL ASSETS						36,627,540.19	63,372,936.60		26,745,396	73.0	101,817	0.2	
Accrued Income							51,220.42						
TOTAL ASSETS Including accruals							63,424,157.02						