

Report Period: April 30, 2018

Portfolio Appraisal

Cusip	Quantity	Symb	Price	Total Cost		Market Value			Income	
				Avg	Cost	Value	Gain/Loss	Accrued	Income	Income
RD5107 - LEIA - CALSTRS IDM										
EURCASH	-479,019	Euro Cash Account			-580,109.66	-580,109.66	-0.8	0		
JPYCASH	1,263,500	Japanese Yen Cash Account			11,778.97	11,778.97	0.0	0	0.0	
000009	0	PRINCIPAL CASH			2,823,704.60	2,823,704.60	3.9	0	0.0	
		0% due Dec 31 2099								
SEKSCASH	1,403,688	Swedish Krona Cash Account			162,734.14	162,734.14	0.2	0	0.0	
Total					2,418,108.05	2,418,108.05	3.4	0	0.0	

BWSRTS7	107,853	A2 MILK COMPANY LTD.	BWSRTS7	11.31	10.10	1,089,280.60	920,779.19	1.3	-168,501	-15.5	0
B4TX8S1	259,000	AIA Group Limited	B4TX8S1	70.70	6.59	1,707,279.82	2,333,169.82	3.2	625,890	36.7	0
6253983	88,365	Aristocrat Leisure Limited	6253983	26.82	3.11	274,772.29	1,788,956.22	2.5	1,514,184	551.1	0
0053673	79,800	ASHTREAD GROUP PLC	0053673	20.33	16.45	1,312,752.65	2,234,521.73	3.1	921,769	70.2	0
B4L8497	74,287	Burford Capital Limited	B4L8497	14.40	19.00	1,411,624.46	1,473,396.47	2.1	61,772	4.4	0
B9895B7	62,326	COCA-COLA HBC AG	B9895B7	24.44	33.67	2,098,463.39	2,098,044.87	2.9	-419	0.0	0
6175203	85,035	DBS Group Holdings Ltd	6175203	30.84	21.19	1,802,142.95	1,980,649.86	2.8	178,507	9.9	0
B4TP9G2	15,612	Dollarama Inc.	B4TP9G2	147.80	35.74	557,895.52	1,799,955.95	2.5	1,242,060	222.6	1,461
2793193	109,153	Encana Corporation	2793193	15.99	13.86	1,512,812.97	1,361,485.56	1.9	-151,327	-10.0	0
6332439	3,282	FAST RETAILING CO., LTD.	6332439	48,210.00	442.88	1,453,528.10	1,445,969.50	2.0	-7,559	-0.5	0
BRJFWP3	68,730	Fiat Chrysler Automobiles N.V.	BRJFWP3	18.57	18.74	1,287,918.96	1,542,045.11	2.1	254,126	19.7	0
B1XFTL2	25,655	Hexagon AB Class B	B1XFTL2	508.00	43.92	1,126,817.81	1,490,648.52	2.1	363,831	32.3	0
5108664	7,757	Hochtief AG	5108664	151.60	181.55	1,408,260.00	1,420,796.33	2.0	12,536	0.9	0
6267359	44,571	Hong Kong Exchanges & Clearing Ltd.	6267359	257.20	30.88	1,376,499.26	1,460,664.63	2.0	84,165	6.1	16,185
BRS65X6	259,707	Indivior PLC	BRS65X6	4.53	5.34	1,386,614.04	1,620,414.69	2.3	233,801	16.9	0
B5M6XQ7	187,599	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA	B5M6XQ7	6.30	7.98	1,497,764.05	1,627,853.73	2.3	130,090	8.7	0
B0R7JF1	13,103	Ipsen SA	B0R7JF1	134.50	136.63	1,790,237.77	2,129,275.50	3.0	339,038	18.9	0
6490995	2,500	Keyence Corporation	6490995	66,970.00	367.08	917,705.28	1,530,043.33	2.1	612,338	66.7	0
6496584	62,639	Komatsu Ltd.	6496584	3,750.00	27.49	1,721,880.91	2,146,641.42	3.0	424,761	24.7	0
7187627	59,516	Lundin Petroleum AB	7187627	242.20	24.91	1,482,748.42	1,648,721.84	2.3	165,973	11.2	0
4061412	6,950	LVMH Moet Hennessy Louis Vuitton SE	4061412	289.30	277.21	1,926,622.56	2,429,249.21	3.4	502,627	26.1	0

				Total Cost		Market Value			Income		
				Avg	Gain/Loss						
Cusip	Quantity	Symb	Price	Cost	Cost	Value	(%)	Amount	%	Accrued Income	
RD5107 - LEIA - CALSTRS IDM											
BGLP232	33,132	Moncler SpA	BGLP232	37.44	33.16	1,098,769.41	1,498,726.29	2.1	399,957	36.4	0
6639550	4,800	Nintendo Co., Ltd.	6639550	46,170.00	332.96	1,598,221.97	2,025,277.49	2.8	427,056	26.7	0
B119QG0	3,097	PARTNERS GROUP HOLDING AG	B119QG0	726.50	138.30	428,305.93	2,272,926.95	3.2	1,844,621	430.7	0
6688080	36,100	Pigeon Corporation	6688080	5,130.00	38.65	1,395,189.84	1,692,419.38	2.4	297,230	21.3	0
BQRRZ00	93,285	Recruit Holdings Co., Ltd.	BQRRZ00	2,527.00	18.99	1,771,873.21	2,154,271.72	3.0	382,399	21.6	0
4741714	10,478	Remy Cointreau SA	4741714	114.10	132.50	1,388,322.96	1,444,451.19	2.0	56,128	4.0	0
2169051	40,241	Rogers Communications Inc. Class B	2169051	60.61	46.92	1,888,054.54	1,902,575.71	2.6	14,521	0.8	0
B0HZL93	22,250	Royal DSM NV	B0HZL93	85.82	83.20	1,851,310.07	2,307,051.86	3.2	455,742	24.6	0
6804585	15,271	Shin-Etsu Chemical Co Ltd	6804585	11,005.00	108.71	1,660,057.46	1,535,822.22	2.1	-124,235	-7.5	0
6805265	17,898	Shiseido Company,Limited	6805265	7,112.00	61.10	1,093,543.07	1,163,267.71	1.6	69,725	6.4	0
4808084	237	Sika AG	4808084	7,230.00	7,416.15	1,757,627.42	1,730,992.94	2.4	-26,634	-1.5	0
5962332	32,285	STMicroelectronics NV	5962332	18.12	16.01	516,818.14	706,802.07	1.0	189,984	36.8	0
6865504	33,600	Suzuki Motor Corp.	6865504	5,891.00	51.97	1,746,349.14	1,808,888.19	2.5	62,539	3.6	0
B1L3CS6	20,985	Ubisoft Entertainment SA	B1L3CS6	79.26	83.68	1,756,068.07	2,009,564.15	2.8	253,496	14.4	0
BF44466	24,715	UMICORE SA	BF44466	46.26	56.78	1,403,207.63	1,381,354.26	1.9	-21,853	-1.6	7,838
6911485	51,400	Unicharm Corporation	6911485	3,075.00	26.75	1,375,071.17	1,444,413.91	2.0	69,343	5.0	0
BYMXPS7	49,766	UniCredit S.p.A.	BYMXPS7	17.97	21.72	1,080,992.67	1,080,487.24	1.5	-505	0.0	0
BZ12TW4	10,787	VIFOR PHARMA AG	BZ12TW4	157.25	161.21	1,738,927.92	1,713,562.65	2.4	-25,365	-1.5	0
B1QH830	83,916	Volvo AB Class B	B1QH830	149.20	17.92	1,504,041.04	1,432,033.31	2.0	-72,008	-4.8	0
7508927	1,437	Wirecard AG	7508927	113.10	136.80	196,586.13	196,362.34	0.3	-224	-0.1	0
B4JSTL6	381,194	WYNN MACAU LTD.	B4JSTL6	29.35	3.87	1,474,919.33	1,425,546.31	2.0	-49,373	-3.3	0
Total						57,867,878.93	69,410,081.37	96.6	11,542,202	19.9	25,485
Total						57,867,878.93	69,410,081.37	96.6	11,542,202	19.9	25,485
TOTAL ASSETS						60,285,986.98	71,828,189.42		11,542,202	19.1	25,485
TOTAL ASSETS Including accruals						71,853,674.68					