

Report Period: January 31, 2017

Portfolio Appraisal

				Total Cost		Market Value				Income	
Cusip	Quantity	Symb	Price	Avg	Cost	Value	(%)	Gain/Loss		Income	Yield
				Cost				Amount	%		
RD5107 - LEIA - CALSTRS IDM											
Total					1,347,292.04	1,347,292.04	2.4	0	0.0	0	0.0
B1YD5Q2	3,048	ACTELION LTD.	B1YD5Q2	257.00	0.00	0.00	791,597.84	1.4	791,598		0 0.0
BVRZ8L1	7,827	AENA SA	BVRZ8L1	134.35	0.00	0.00	1,135,223.57	2.0	1,135,224		0 0.0
6253983	129,321	ARISTOCRAT LEISURE LIMITED	6253983	15.28	0.00	0.00	1,498,478.95	2.7	1,498,479		0 0.0
0053673	70,626	ASHTREAD GROUP PLC	0053673	16.06	15.56	1,098,718.46	1,427,067.92	2.6	328,349	29.9	0 0.0
5654781	13,400	ATOS SE	5654781	98.49	20.31	272,201.57	1,424,771.86	2.6	1,152,570	423.4	0 0.0
2076009	14,577	BANK OF MONTREAL	2076009	98.43	0.00	0.00	1,100,660.25	2.0	1,100,660		0 0.0
3121522	27,336	CARNIVAL PLC	3121522	42.38	16.50	450,933.51	1,457,573.32	2.6	1,006,640	223.2	0 0.0
2159795	6,750	CCL INDUSTRIES INC. CLASS B	2159795	267.80	0.00	0.00	1,386,666.39	2.5	1,386,666		0 0.0
4061393	6,929	Christian Dior SE	4061393	198.75	187.91	1,302,048.07	1,486,709.42	2.7	184,661	14.2	0 0.0
6163286	43,000	CocaCola West	6163286	3,275.00	29.55	1,270,553.85	1,247,709.50	2.2	-22,844	-1.8	0 0.0
BYTBWY9	11,900	COVESTRO AG	BYTBWY9	69.49	67.06	797,970.80	892,724.94	1.6	94,754	11.9	0 0.0
6250724	11,200	DAIKIN INDUSTRIES, LTD.	6250724	11,225.00	99.27	1,111,803.54	1,113,879.20	2.0	2,076	0.2	0 0.0
6250508	6,400	DAITO TRUST CONSTRUCTION CO., LTD	6250508	15,790.00	162.37	1,039,195.09	895,356.16	1.6	-143,839	-13.8	0 0.0
6251363	39,900	DAIWA HOUSE INDUSTRY CO., LTD.	6251363	3,064.00	11.69	466,390.95	1,083,166.89	1.9	616,776	132.2	0 0.0
4617859	41,000	DEUTSCHE POST AG	4617859	30.96	32.40	1,328,497.54	1,370,134.05	2.5	41,637	3.1	0 0.0
B4TP9G2	18,723	DOLLARAMA INC.	B4TP9G2	98.55	14.32	268,200.05	1,415,434.29	2.5	1,147,234	427.8	0 0.0
2793193	118,204	ENCANA CORPORATION	2793193	16.61	0.00	0.00	1,506,119.56	2.7	1,506,120		0 0.0
BD6G507	17,725	FERRARI NV	BD6G507	57.70	0.00	0.00	1,104,105.19	2.0	1,104,105		8,802 0.8
4352097	18,960	FRESENIUS SE & CO KGAA	4352097	72.93	75.29	1,427,415.53	1,492,770.14	2.7	65,355	4.6	11,258 0.8
7085259	38,551	H. LUNDBECK A/S	7085259	295.20	37.69	1,453,124.20	1,636,287.27	2.9	183,163	12.6	0 0.0
BKX5CN8	150,103	Just Eat plc	BKX5CN8	5.40	0.00	0.00	1,018,861.88	1.8	1,018,862		0 0.0
6490995	3,400	KEYENCE CORP	6490995	43,870.00	368.81	1,253,940.82	1,321,539.88	2.4	67,599	5.4	4,519 0.3
6518808	78,000	LION CORPORATION	6518808	1,961.00	16.42	1,280,637.81	1,355,207.88	2.4	74,570	5.8	0 0.0
7333378	8,000	LONZA GROUP AG	7333378	180.90	34.73	277,801.27	1,462,463.62	2.6	1,184,662	426.4	0 0.0
7187627	60,226	LUNDIN PETROLEUM AB	7187627	188.60	0.00	0.00	1,298,926.76	2.3	1,298,927		0 0.0
BQY7BX8	54,400	MICRO FOCUS INTERNATIONAL PLC	BQY7BX8	21.45	12.97	705,624.56	1,468,117.07	2.6	762,493	108.1	0 0.0
B2Q4CS1	32,100	MS&AD INSURANCE GROUP HOLDINGS, INC.	B2Q4CS1	3,795.00	0.00	0.00	1,079,320.77	1.9	1,079,321		0 0.0

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				Avg	Cost	Value	Gain/Loss	Yield	Income	Yield
RD5107 - LEIA - CALSTRS IDM										
6644800	11,200	NITORI HOLDINGS CO., LTD.	6644800	12,620.00	0.00	0.00	1,252,307.84	2.2	1,252,308	0 0.0
6643108	248,758	Nomura Holdings, Inc.	6643108	703.50	5.26	1,309,298.84	1,550,511.10	2.8	241,212 18.4	0 0.0
6129277	54,300	NTT DOCOMO, INC.	6129277	2,706.50	0.00	0.00	1,302,091.74	2.3	1,302,092	0 0.0
6656407	94,800	OBAYASHI CORPORATION	6656407	1,076.00	0.00	0.00	903,762.53	1.6	903,763	0 0.0
B77J086	400,174	OLD MUTUAL PLC	B77J086	2.08	0.00	0.00	1,045,730.70	1.9	1,045,731	0 0.0
B575D14	92,500	Parex Resources Inc.	B575D14	15.14	13.02	1,203,973.81	1,074,299.20	1.9	-129,675 -10.8	0 0.0
B119QG0	3,583	PARTNERS GROUP HOLDING AG	B119QG0	498.75	0.00	0.00	1,805,868.96	3.2	1,805,869	0 0.0
5669354	76,686	REPSOL SA	5669354	13.66	0.00	0.00	1,130,876.50	2.0	1,130,876	0 0.0
0719737	105,000	RPC GROUP PLC	0719737	10.71	2.21	231,903.08	1,414,859.33	2.5	1,182,956 510.1	0 0.0
4792132	8,879	SEB SA	4792132	116.55	0.00	0.00	1,117,184.05	2.0	1,117,184	0 0.0
B2QKY05	21,154	SHIRE PLC	B2QKY05	43.80	0.00	0.00	1,165,605.33	2.1	1,165,605	0 0.0
0766937	128,000	ST. JAMES`S PLACE PLC	0766937	10.71	12.57	1,609,541.41	1,724,780.90	3.1	115,239 7.2	0 0.0
6895675	13,800	TOKYO ELECTRON	6895675	11,710.00	0.00	0.00	1,431,758.28	2.6	1,431,758	0 0.0
BRJL176	65,000	UBS GROUP AG	BRJL176	15.97	16.59	1,078,215.86	1,048,998.31	1.9	-29,218 -2.7	0 0.0
7271166	58,000	WESSANEN NV	7271166	13.14	13.65	791,449.62	822,444.24	1.5	30,995 3.9	0 0.0
B92MT10	30,800	ZENKOKU HOSHO CO., LTD.	B92MT10	3,905.00	0.00	0.00	1,065,627.64	1.9	1,065,628	0 0.0
Total						22,029,440.24	54,327,581.22	97.6	32,298,141 146.6	24,579 0.0
Total						22,029,440.24	54,327,581.22	97.6	32,298,141 146.6	24,579 0.0
TOTAL ASSETS						23,376,732.28	55,674,873.26		32,298,141 138.2	24,579 0.0
Accrued Income							0.00			
TOTAL ASSETS Including accruals							55,674,873.26			