

Report Period: November 30, 2016

Portfolio Appraisal

				Total Cost		Market Value				Income	
				Avg						Gain/Loss	
Cusip	Quantity	Symb	Price	Cost	Cost	Value	(%)	Amount	%	Income	Yield
RD5107 - LEIA - CALSTRS IDM											
GBP\$CASH	2,621	British Pound Cash Account			11,038.65	11,038.65	0.0	0	0.0	0	0.0
CAD\$CASH	571,951	Canadian Dollar Cash Account			422,361.48	422,361.48	0.8	0	0.0	0	0.0
DKK\$CASH	4,993,398	Denmark Krone Cash Account			730,284.37	730,284.37	1.4	0	0.0	0	0.0
EUR\$CASH	-102,636	Euro Cash Account			-111,435.43	-111,435.43	-0.2	0		0	0.0
	-										
	92,815,89										
JPY\$CASH	8	Japanese Yen Cash Account			-870,087.63	-870,087.63	-1.6	0		0	0.0
CHF CASH	-278,020	SWISS FRANCS			-281,396.46	-281,396.46	-0.5	0		0	0.0
Total					2,503,070.90	2,503,070.90	4.7	0	0.0	0	0.0

B1YD5Q2	8,548	ACTELION LTD.	B1YD5Q2	196.00	0.00	0.00	1,648,055.29	3.1	1,648,055		0	0.0
BVRZ8L1	7,827	AENA SA	BVRZ8L1	125.10	0.00	0.00	1,037,296.17	2.0	1,037,296		0	0.0
6253983	129,321	ARISTOCRAT LEISURE LIMITED	6253983	15.00	0.00	0.00	1,432,694.98	2.7	1,432,695		0	0.0
0053673	70,626	ASHTREAD GROUP PLC	0053673	15.67	15.45	1,090,981.93	1,384,558.78	2.6	293,577	26.9	0	0.0
5654781	13,400	ATOS SE	5654781	97.53	20.60	276,075.97	1,384,500.62	2.6	1,108,425	401.5	0	0.0
2076009	14,577	BANK OF MONTREAL	2076009	88.53	0.00	0.00	960,659.87	1.8	960,660		0	0.0
3121522	27,336	CARNIVAL PLC	3121522	40.44	16.35	446,939.32	1,383,005.49	2.6	936,066	209.4	0	0.0
2159795	6,750	CCL INDUSTRIES INC. CLASS B	2159795	233.75	0.00	0.00	1,174,536.25	2.2	1,174,536		0	0.0
6183552	4,800	CENTRAL JAPAN RAILWAY COMPANY	6183552	18,680.00	0.00	0.00	783,842.69	1.5	783,843		0	0.0
4061393	6,929	Christian Dior SE	4061393	183.50	190.59	1,320,580.89	1,346,966.39	2.5	26,386	2.0	0	0.0
6250508	6,400	DAITO TRUST CONSTRUCTION CO., LTD	6250508	17,775.00	164.79	1,054,640.38	994,489.92	1.9	-60,150	-5.7	0	0.0
6251363	39,900	DAIWA HOUSE INDUSTRY CO., LTD.	6251363	3,252.00	12.03	480,007.62	1,134,316.46	2.1	654,309	136.3	0	0.0
0242493	13,695	DCC PLC	0242493	61.30	0.00	0.00	1,050,268.41	2.0	1,050,268		0	0.0
B4TP9G2	18,723	DOLLARAMA INC.	B4TP9G2	99.91	14.58	272,978.66	1,392,500.72	2.6	1,119,522	410.1	0	0.0
2793193	118,204	ENCANA CORPORATION	2793193	16.87	0.00	0.00	1,484,425.09	2.8	1,484,425		0	0.0
BD6G507	24,525	FERRARI NV	RACE IM	51.70	52.51	1,287,889.07	1,343,227.86	2.5	55,339	4.3	11,951	0.9
4352097	14,160	FRESENIUS SE & CO KGAA	FRE GR	67.75	75.32	1,066,469.14	1,016,301.77	1.9	-50,167	-4.7	8,250	0.8
7085259	38,551	H. LUNDBECK A/S	7085259	267.60	37.74	1,454,795.12	1,476,440.66	2.8	21,646	1.5	0	0.0
BKX5CN8	150,103	Just Eat plc	BKX5CN8	5.86	0.00	0.00	1,099,497.04	2.1	1,099,497		0	0.0
6490995	1,700	KEYENCE CORP	6861 JP	78,230.00	741.18	1,260,009.90	1,162,607.32	2.2	-97,403	-7.7	2,229	0.2

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							(%)	Amount	%		
RD5107 - LEIA - CALSTRS IDM											
7333378	8,000	LONZA GROUP AG	7333378	181.60	35.17	281,396.46	1,429,081.58	2.7	1,147,685	407.9	0 0.0
7187627	60,226	LUNDIN PETROLEUM AB	7187627	173.80	0.00	0.00	1,133,899.38	2.1	1,133,899		0 0.0
B60DQV3	15,300	MEIJI HOLDINGS CO., LTD.	B60DQV3	9,120.00	0.00	0.00	1,219,823.71	2.3	1,219,824		0 0.0
2583952	45,554	METRO INC.	2583952	40.91	0.00	0.00	1,387,289.27	2.6	1,387,289		0 0.0
BQY7BX8	54,400	MICRO FOCUS INTERNATIONAL PLC	BQY7BX8	21.11	13.11	713,330.35	1,436,696.14	2.7	723,366	101.4	0 0.0
B2Q4CS1	32,100	MS&AD INSURANCE GROUP HOLDINGS, INC.	B2Q4CS1	3,549.00	0.00	0.00	995,913.99	1.9	995,914		0 0.0
B06YV46	31,800	NESTE CORPORATION	B06YV46	38.75	0.00	0.00	1,305,416.08	2.5	1,305,416		0 0.0
6644800	11,200	NITORI HOLDINGS CO., LTD.	6644800	11,940.00	0.00	0.00	1,169,050.18	2.2	1,169,050		0 0.0
6643108	248,758	Nomura Holdings, Inc.	6643108	614.00	5.42	1,347,524.91	1,335,230.46	2.5	-12,294	-0.9	0 0.0
6129277	54,300	NTT DOCOMO, INC.	6129277	2,624.00	0.00	0.00	1,245,588.13	2.4	1,245,588		0 0.0
6656407	94,800	OBAYASHI CORPORATION	6656407	1,088.00	0.00	0.00	901,670.86	1.7	901,671		0 0.0
B77J086	400,174	OLD MUTUAL PLC	B77J086	1.90	0.00	0.00	950,717.80	1.8	950,718		0 0.0
B119QG0	3,583	PARTNERS GROUP HOLDING AG	B119QG0	494.00	0.00	0.00	1,741,104.95	3.3	1,741,105		0 0.0
5669354	76,686	REPSOL SA	5669354	12.60	0.00	0.00	1,023,615.28	1.9	1,023,615		0 0.0
BD0Q398	56,187	ROYAL AHOLD NV	BD0Q398	18.61	0.00	0.00	1,107,725.99	2.1	1,107,726		0 0.0
0719737	105,000	RPC GROUP PLC	0719737	10.77	2.24	235,243.35	1,414,760.07	2.7	1,179,517	501.4	0 0.0
4792132	8,879	SEB SA	4792132	126.70	0.00	0.00	1,191,765.48	2.3	1,191,765		0 0.0
B2QKY05	21,154	SHIRE PLC	B2QKY05	46.60	0.00	0.00	1,233,264.44	2.3	1,233,264		0 0.0
BD5ZR98	295,556	STAR ENTERTAINMENT GROUP LIMITED	BD5ZR98	5.28	0.00	0.00	1,152,569.52	2.2	1,152,570		0 0.0
6895675	13,800	TOKYO ELECTRON	6895675	10,475.00	0.00	0.00	1,263,699.81	2.4	1,263,700		0 0.0
B92MT10	30,800	ZENKOKU HOSHO CO., LTD.	B92MT10	3,875.00	0.00	0.00	1,043,357.70	2.0	1,043,358		0 0.0
Total						12,588,863.07	50,372,432.60	95.3	37,783,570	300.1	22,431 0.0
Total						12,588,863.07	50,372,432.60	95.3	37,783,570	300.1	22,431 0.0
TOTAL ASSETS						15,091,933.97	52,875,503.50		37,783,570	250.4	22,431 0.0
Accrued Income								0.00			
TOTAL ASSETS Including accruals							52,875,503.50				