

Cash										
Currency Code		Market Value		% of Portfolio at Market						
USD		1,278,457.47		4.1%						
GBP		3.29		0.0%						
EUR		4.51		0.0%						
Total Cash		1,278,465.28		4.1%						
Holdings										
Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
B1YW440	23,806	3I GROUP	44.64	24.99	594,892.82	1,062,593.57	3.4%	467,700.75	78.6	9,093.46
6870490	7,696	ADVANTEST	58.53	60.62	466,523.13	450,418.73	1.4%	-16,104.40	-3.5	0.00
6010906	11,396	AJINOMOTO CO INC	41.05	42.17	480,539.48	467,848.00	1.5%	-12,691.48	-2.6	0.00
00208D408	46,482	ARC RESOURCES	18.13	13.23	615,149.89	842,571.09	2.7%	227,421.20	37.0	6,140.72
0989529	7,246	ASTRAZENECA	131.10	136.72	990,647.74	949,959.53	3.0%	-40,688.21	-4.1	0.00
5107401	5,457	BEIERSDORF AG	128.40	136.67	745,791.65	700,689.71	2.2%	-45,101.94	-6.0	0.00
B28DTJ6	20,511	BUREAU VERITAS	30.38	30.81	631,988.15	623,156.38	2.0%	-8,831.76	-1.4	0.00
B283W97	151,700	CAIXABANK SA	5.42	4.24	643,261.39	822,498.89	2.6%	179,237.50	27.9	0.00
7380482	6,546	CIE DE ST-GOBAIN	88.74	94.34	617,539.33	580,907.42	1.9%	-36,631.91	-5.9	0.00
B9895B7	29,479	COCA COLA HBC	34.22	23.55	694,096.38	1,008,640.73	3.2%	314,544.35	45.3	0.00
21037X100	309	CONSTELLATION SFTWR	3,090.61	2,257.27	697,497.85	954,997.35	3.1%	257,499.50	36.9	309.00
5881857	10,556	CTS EVENTIM AG & C	84.55	67.22	709,590.30	892,494.76	2.9%	182,904.46	25.8	0.00
B0J7D91	22,803	DAIICHI SANKYO COM	27.69	35.24	803,474.47	631,449.83	2.0%	-172,024.63	-21.4	0.00
6175203	20,792	DBS GROUP HLDGS	32.05	22.87	475,455.05	666,343.82	2.1%	190,888.77	40.1	0.00
0182663	8,697	DIPLOMA	53.23	55.92	486,319.65	462,915.22	1.5%	-23,404.43	-4.8	0.00
B4TP9G2	4,820	DOLLARAMA	97.54	54.89	264,561.02	470,136.00	1.5%	205,574.98	77.7	0.00
7212477	3,119	ESSILORLUXOTTICA	243.96	201.91	629,765.82	760,923.09	2.4%	131,157.27	20.8	0.00
BD6G507	954	FERRARI NV	427.04	225.06	214,706.42	407,396.35	1.3%	192,689.93	89.7	0.00
BNGN9Z1	33,271	FINECOBANK SPA	17.39	17.22	573,067.76	578,451.10	1.9%	5,383.34	0.9	0.00
BWXC0Z1	2,946	FLUTTER ENTERTAINM	259.50	266.40	784,801.82	764,478.99	2.4%	-20,322.83	-2.6	0.00
B06CMQ9	13,782	GMO PAYMENT GATEWA	50.72	77.49	1,067,957.00	699,009.43	2.2%	-368,947.57	-34.5	0.00
6429104	44,868	HITACHI	25.05	17.67	792,741.36	1,123,983.94	3.6%	331,242.58	41.8	0.00
7110753	8,471	HOLCIM LTD	96.40	95.01	804,870.21	816,581.03	2.6%	11,710.82	1.5	0.00
BP9DL90	13,587	INDITEX	51.40	42.55	578,147.33	698,401.96	2.2%	120,254.63	20.8	0.00
7333378	1,422	LONZA GROUP AG	591.23	622.00	884,487.67	840,725.63	2.7%	-43,762.04	-4.9	0.00
B28YTC2	5,628	MACQUARIE GP LTD	137.23	152.22	856,695.08	772,356.31	2.5%	-84,338.76	-9.8	0.00

Holdings										
Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
3127489	129,238	MARKS & SPENCER GP	4.70	5.00	646,034.38	607,775.56	1.9%	-38,258.83	-5.9	0.00
B09DHL9	2,696	MTU AERO ENGINES A	333.43	225.13	606,962.33	898,929.98	2.9%	291,967.65	48.1	0.00
6639550	15,187	NINTENDO CO	58.95	52.18	792,381.87	895,217.41	2.9%	102,835.54	13.0	0.00
6640541	27,878	NIPPON SANSO HOLDI	28.15	19.59	546,155.26	784,756.12	2.5%	238,600.86	43.7	0.00
M7516K103	1,751	NOVA LTD	196.95	224.02	392,259.37	344,859.45	1.1%	-47,399.92	-12.1	0.00
6136749	14,970	OBIC CO	29.86	33.43	500,377.99	447,023.48	1.4%	-53,354.51	-10.7	0.00
6269861	44,139	PAN PACIFIC INTL H	27.46	17.71	781,534.06	1,212,165.46	3.9%	430,631.40	55.1	2,527.69
B2B0DG9	18,633	RELX PLC	45.45	34.38	640,683.15	846,862.32	2.7%	206,179.17	32.2	0.00
BP6MXD8	27,879	SHELL PLC	31.01	26.93	750,649.46	864,511.73	2.8%	113,862.27	15.2	0.00
BX865C7	7,957	SHOPIFY INC	106.38	83.54	664,694.03	846,434.04	2.7%	181,740.01	27.3	0.00
B0190C7	40,355	TECHTRONIC INDUSTR	13.20	13.06	526,857.81	532,494.09	1.7%	5,636.28	1.1	0.00
4162791	4,619	THALES	143.57	128.86	595,212.04	663,159.41	2.1%	67,947.37	11.4	0.00
6899967	10,447	TOYO SUISAN KAISHA	68.47	63.13	659,502.68	715,256.55	2.3%	55,753.87	8.5	0.00
5596991	2,046	UCB	199.02	197.04	403,143.68	407,201.26	1.3%	4,057.58	1.0	0.00
BL9YR75	60,837	WISE PLC	13.35	8.61	523,752.18	812,209.48	2.6%	288,457.30	55.1	0.00
Total Holdings					26,134,769.07	29,928,785.23	95.9%	3,794,016.16	14.5	18,070.87
Portfolio Market Value: 31,207,250.51										
Portfolio Market Value (incl. Accrued Income): 31,225,321.38										