

Cash		
Currency Code	Market Value	% of Portfolio at Market
USD	1,414,337.07	4.4%
GBP	3.24	0.0%
EUR	4.52	0.0%
JPY	-5,208.25	0.0%
Total Cash	1,409,136.58	4.4%

Holdings Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
B1YW440	23,806	3I GROUP	47.14	24.99	594,892.82	1,122,292.08	3.5%	527,399.25	88.7	9,228.88
6870490	7,696	ADVANTEST	54.87	60.62	466,523.13	422,246.16	1.3%	-44,276.97	-9.5	0.00
00208D408	46,482	ARC RESOURCES	18.43	13.23	615,149.89	856,837.07	2.7%	241,687.18	39.3	0.00
0989529	7,246	ASTRAZENECA	134.88	136.72	990,647.74	977,368.20	3.1%	-13,279.53	-1.3	0.00
5107401	5,457	BEIERSDORF AG	129.54	136.67	745,791.65	706,915.77	2.2%	-38,875.88	-5.2	0.00
B28DTJ6	20,511	BUREAU VERITAS	30.42	30.81	631,988.15	623,915.08	2.0%	-8,073.06	-1.3	0.00
B283W97	151,700	CAIXABANK SA	5.44	4.24	643,261.39	824,520.63	2.6%	181,259.24	28.2	0.00
BMBQR09	9,159	CANADIAN PACIFIC KC	76.50	81.55	746,874.68	700,653.85	2.2%	-46,220.83	-6.2	0.00
7380482	6,546	CIE DE ST-GOBAIN	91.19	94.34	617,539.33	596,944.85	1.9%	-20,594.48	-3.3	0.00
B9895B7	29,479	COCA COLA HBC	35.64	23.55	694,096.38	1,050,638.69	3.3%	356,542.32	51.4	0.00
21037X100	309	CONSTELLATION SFTWR	3,381.18	2,257.27	697,497.85	1,044,784.80	3.3%	347,286.95	49.8	0.00
5881857	10,556	CTS EVENTIM AG & C	88.25	67.22	709,590.30	931,519.60	2.9%	221,929.30	31.3	0.00
B0J7D91	22,803	DAIICHI SANKYO COM	31.62	35.24	803,474.47	721,053.68	2.3%	-82,420.79	-10.3	4,554.98
6175203	20,792	DBS GROUP HLDGS	31.65	22.87	475,455.05	658,042.41	2.1%	182,587.36	38.4	0.00
0182663	8,697	DIPLOMA	56.69	55.92	486,319.65	493,022.75	1.5%	6,703.10	1.4	0.00
B4TP9G2	8,812	DOLLARAMA	104.16	54.89	483,674.63	917,860.29	2.9%	434,185.65	89.8	0.00
7212477	2,329	ESSILORLUXOTTICA	242.71	186.54	434,449.69	565,282.68	1.8%	130,832.99	30.1	0.00
BD6G507	954	FERRARI NV	434.84	225.06	214,706.42	414,835.01	1.3%	200,128.60	93.2	0.00
BNGN9Z1	33,271	FINECOBANK SPA	16.04	17.22	573,067.76	533,789.21	1.7%	-39,278.55	-6.9	0.00
BWXC0Z1	2,946	FLUTTER ENTERTAINM	274.67	266.40	784,801.82	809,189.32	2.5%	24,387.51	3.1	0.00
B06CMQ9	13,782	GMO PAYMENT GATEWA	52.50	77.49	1,067,957.00	723,581.38	2.3%	-344,375.62	-32.2	11,379.09
6429104	37,223	HITACHI	24.98	15.98	594,650.03	929,676.55	2.9%	335,026.52	56.3	0.00
7110753	6,944	HOLCIM LTD	101.86	93.99	652,644.88	707,326.40	2.2%	54,681.52	8.4	0.00
BP9DL90	20,831	INDITEX	55.11	40.89	851,781.15	1,148,048.82	3.6%	296,267.67	34.8	0.00
7333378	1,422	LONZA GROUP AG	597.50	622.00	884,487.67	849,649.04	2.7%	-34,838.63	-3.9	0.00

Holdings										
Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
4061412	983	LVMH MOET HENNESSY	625.80	745.11	732,441.81	615,159.93	1.9%	-117,281.89	-16.0	0.00
B28YTC2	5,628	MACQUARIE GP LTD	150.56	152.22	856,695.08	847,332.60	2.7%	-9,362.48	-1.1	9,532.54
B09DHL9	2,696	MTU AERO ENGINES A	340.31	225.13	606,962.33	917,469.40	2.9%	310,507.07	51.2	0.00
6639550	15,187	NINTENDO CO	58.66	52.18	792,381.87	890,884.38	2.8%	98,502.50	12.4	3,539.27
6640541	27,878	NIPPON SANSO HOLDI	29.08	19.59	546,155.26	810,621.74	2.5%	264,466.48	48.4	4,454.99
M7516K103	1,751	NOVA LTD	183.76	224.02	392,259.37	321,763.76	1.0%	-70,495.61	-18.0	0.00
6136749	14,970	OBIC CO	32.66	33.43	500,377.99	488,916.00	1.5%	-11,461.99	-2.3	0.00
6269861	44,139	PAN PACIFIC INTL H	25.35	17.71	781,534.06	1,118,867.88	3.5%	337,333.82	43.2	0.00
B2B0DG9	15,047	RELX PLC	47.09	31.22	469,831.29	708,599.38	2.2%	238,768.09	50.8	0.00
BP6MXD8	27,879	SHELL PLC	32.18	26.93	750,649.46	897,052.29	2.8%	146,402.83	19.5	12,189.85
BX865C7	7,957	SHOPIFY INC	115.59	83.54	664,694.03	919,730.66	2.9%	255,036.63	38.4	0.00
B0190C7	40,355	TECHTRONIC INDUSTR	14.08	13.06	526,857.81	568,383.93	1.8%	41,526.12	7.9	0.00
4162791	4,619	THALES	149.45	128.86	595,212.04	690,320.17	2.2%	95,108.13	16.0	0.00
6899967	10,447	TOYO SUISAN KAISHA	69.95	63.13	659,502.68	730,736.99	2.3%	71,234.31	10.8	5,564.87
BL9YR75	60,837	WISE PLC	11.21	8.61	523,752.18	682,022.98	2.1%	158,270.80	30.2	0.00
Total Holdings					25,860,630.80	30,537,856.44	95.6%	4,677,225.64	18.1	60,444.45
Portfolio Market Value: 31,946,993.02										
Portfolio Market Value (incl. Accrued Income): 32,007,437.47										