

Cash										
Currency Code		Market Value	% of Portfolio at Market							
USD		447,032.78	1.6%							
GBP		7.01	0.0%							
EUR		5.83	0.0%							
JPY		-9,292.41	0.0%							
Total Cash		437,753.21	1.5%							

Holdings										
Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
B1YW440	23,806	3I GROUP	28.26	24.99	594,892.82	672,662.43	2.4%	77,769.61	13.1	7,986.36
B1YXBJ7	4,449	AIR LIQUIDE(L')	189.63	147.96	658,277.68	843,678.02	3.0%	185,400.34	28.2	0.00
00208D408	46,482	ARC RESOURCES	15.96	13.23	615,149.89	741,874.46	2.6%	126,724.57	20.6	0.00
BNHKYX4	691	ARGENX SE	444.51	519.22	358,781.34	307,159.27	1.1%	-51,622.07	-14.4	0.00
0989529	7,246	ASTRAZENECA	128.19	136.72	990,647.74	928,865.44	3.3%	-61,782.29	-6.2	0.00
BD1RP61	51,123	BANK OF IRELAND GR	9.37	7.33	374,561.42	479,152.82	1.7%	104,591.41	27.9	0.00
5107401	4,006	BEIERSDORF AG	140.42	131.79	527,964.46	562,540.83	2.0%	34,576.37	6.5	0.00
B283W97	151,700	CAIXABANK SA	4.51	4.24	643,261.39	683,762.58	2.4%	40,501.19	6.3	0.00
BMBQR09	9,159	CANADIAN PACIFIC KC	72.05	81.55	746,874.68	659,912.76	2.3%	-86,961.92	-11.6	0.00
B9895B7	25,189	COCA COLA HBC	27.80	21.50	541,571.06	700,260.80	2.5%	158,689.74	29.3	0.00
21037X100	244	CONSTELLATION SFTWR	2,350.78	2,038.45	497,382.04	573,589.41	2.0%	76,207.37	15.3	0.00
5881857	8,484	CTS EVENTIM AG & C	68.52	66.36	562,991.12	581,332.84	2.0%	18,341.72	3.3	0.00
6250724	3,079	DAIKIN INDUSTRIES	149.86	189.90	584,696.64	461,428.25	1.6%	-123,268.39	-21.1	2,499.27
6175203	29,554	DBS GROUP HLDGS	23.78	25.56	755,329.71	702,865.25	2.5%	-52,464.46	-6.9	0.00
B4TP9G2	8,812	DOLLARAMA	72.69	54.89	483,674.63	640,500.50	2.3%	156,825.87	32.4	0.00
B1WT5G2	2,862	DSV A/S	150.81	194.81	557,534.85	431,615.14	1.5%	-125,919.71	-22.6	0.00
B62G1B5	12,026	EDENRED	54.56	51.36	617,643.18	656,078.43	2.3%	38,435.25	6.2	0.00
7212477	3,430	ESSILORLUXOTTICA	191.07	190.63	653,860.64	655,381.87	2.3%	1,521.23	0.2	0.00
BD6G507	2,162	FERRARI NV	360.72	223.85	483,957.54	779,871.58	2.7%	295,914.04	61.1	0.00
6465874	97,414	GALAXY ENTERTAINMENT	5.17	6.92	674,473.47	503,889.17	1.8%	-170,584.30	-25.3	0.00
B06CMQ9	6,223	GMO PAYMENT GATEWA	58.90	95.00	591,198.93	366,514.43	1.3%	-224,684.50	-38.0	3,746.39
BP9DL90	13,248	INDITEX	41.28	37.82	501,082.08	546,828.59	1.9%	45,746.51	9.1	0.00
5889505	14,353	INFINEON TECHNOLOG	38.79	37.08	532,277.84	556,732.85	2.0%	24,455.01	4.6	0.00
4057808	2,142	L'OREAL	470.32	409.96	878,133.92	1,007,422.56	3.5%	129,288.64	14.7	0.00
4061412	983	LVMH MOET HENNESSY	766.72	745.11	732,441.81	753,681.80	2.7%	21,239.99	2.9	0.00

Holdings Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
B28YTC2	5,628	MACQUARIE GP LTD	112.09	152.22	856,695.08	630,834.65	2.2%	-225,860.42	-26.4	9,515.70
B09DHL9	2,696	MTU AERO ENGINES A	204.85	225.13	606,962.33	552,286.45	1.9%	-54,675.88	-9.0	0.00
6647133	1,971	NICE LTD	192.42	220.73	435,051.29	379,264.41	1.3%	-55,786.88	-12.8	0.00
6639550	11,146	NINTENDO CO	46.75	53.41	595,297.50	521,129.31	1.8%	-74,168.18	-12.5	6,031.59
6640541	36,525	NIPPON SANSO HOLDI	26.27	19.59	715,557.82	959,357.22	3.4%	243,799.40	34.1	4,941.32
BP6KMJ1	12,893	NOVO NORDISK A/S	101.78	52.53	677,238.90	1,312,291.04	4.6%	635,052.14	93.8	0.00
6136749	2,833	OBIC CO	153.52	164.42	465,811.42	434,910.10	1.5%	-30,901.32	-6.6	0.00
6269861	38,196	PAN PACIFIC INTL H	21.67	16.85	643,779.21	827,814.69	2.9%	184,035.48	28.6	0.00
B119QG0	433	PARTNERS GROUP HDLG	1,325.40	1,212.41	524,972.41	573,897.42	2.0%	48,925.01	9.3	0.00
4682329	2,430	PERNOD-RICARD	172.99	214.41	521,004.83	420,375.19	1.5%	-100,629.64	-19.3	0.00
BQRRZ00	15,435	RECRUIT HLDGS CO L	37.24	45.10	696,109.12	574,760.21	2.0%	-121,348.92	-17.4	1,200.68
B2B0DG9	21,504	RELX PLC	38.48	31.12	669,254.83	827,578.86	2.9%	158,324.03	23.7	0.00
B0FS5D6	16,387	SEVEN & I HOLDINGS	37.17	41.10	673,566.92	609,101.80	2.1%	-64,465.12	-9.6	0.00
BP6MXD8	35,806	SHELL PLC	32.41	26.98	966,016.66	1,160,412.31	4.1%	194,395.64	20.1	12,110.97
BDRXBF4	5,376	TFI INTERNATIONAL	118.42	122.27	657,318.11	636,626.88	2.2%	-20,691.23	-3.1	0.00
4162791	4,619	THALES	149.43	128.86	595,212.04	690,199.36	2.4%	94,987.32	16.0	0.00
B1KJJ40	16,429	WHITBREAD	39.13	38.54	633,190.48	642,875.22	2.3%	9,684.74	1.5	7,092.22
BL9YR75	44,609	WISE PLC	9.88	8.06	359,579.43	440,939.34	1.6%	81,359.91	22.6	0.00
Total Holdings					26,451,279.27	27,992,256.55	98.5%	1,540,977.28	5.8	55,124.49

Portfolio Market Value:28,430,009.76

Portfolio Market Value (incl. Accrued Income):28,485,134.25