

Cash		
Currency Code	Market Value	% of Portfolio at Market
EUR	0.01	0.0%
JPY	-11,345.41	0.0%
SEK	-0.12	0.0%
USD	825,099.62	3.2%
GBP	0.91	0.0%
Total Cash	813,755.00	3.2%

Holdings										
Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
B1YXBJ7	5,700	AIR LIQUIDE(L')	142.32	150.70	859,014.90	811,213.87	3.1%	-47,801.03	-5.6	0.00
BKDRYJ4	154,486	AIRTEL AFRICA PLC	1.47	1.52	234,962.20	226,844.11	0.9%	-8,118.10	-3.5	3,367.79
00208D408	46,219	ARC RESOURCES	14.74	13.59	627,898.20	681,165.17	2.6%	53,266.97	8.5	0.00
0989529	7,337	ASTRAZENECA	132.98	131.96	968,221.75	975,644.13	3.8%	7,422.39	0.8	0.00
BD1RP61	78,377	BANK OF IRELAND GR	8.04	7.27	569,628.18	630,112.46	2.4%	60,484.27	10.6	0.00
2076009	6,583	BANK OF MONTREAL	96.91	114.04	750,732.34	637,954.22	2.5%	-112,778.12	-15.0	0.00
09075V102	1,606	BIONTECH SE	167.02	173.40	278,482.53	268,234.12	1.0%	-10,248.41	-3.7	0.00
2793115	9,992	CDN PACIFIC RAILWAY	81.23	82.35	822,823.64	811,697.99	3.2%	-11,125.66	-1.4	0.00
B9895B7	30,450	COCA COLA HBC	24.00	21.60	657,776.99	730,697.54	2.8%	72,920.54	11.1	0.00
6185495	3,487	CSL LTD	200.98	181.16	631,693.81	700,830.05	2.7%	69,136.24	10.9	0.00
6250724	3,079	DAIKIN INDUSTRIES	160.56	189.90	584,696.64	494,374.34	1.9%	-90,322.31	-15.4	2,206.54
6175203	29,554	DBS GROUP HLDGS	25.68	25.56	755,329.71	758,961.73	2.9%	3,632.03	0.5	0.00
B4TP9G2	14,721	DOLLARAMA	60.73	54.89	808,008.88	893,988.29	3.5%	85,979.41	10.6	0.00
B62G1B5	8,209	EDENRED	54.04	49.96	410,140.97	443,581.79	1.7%	33,440.82	8.2	0.00
7212477	4,937	ESSILORLUXOTTICA	182.56	190.63	941,139.94	901,283.64	3.5%	-39,856.30	-4.2	0.00
BJXSCH4	2,837	EVOLUTION AB	100.06	110.59	313,756.92	283,864.94	1.1%	-29,891.98	-9.5	0.00
BJVNSS4	7,376	FERGUSON PLC	111.49	136.61	1,007,667.81	822,365.42	3.2%	-185,302.39	-18.4	14,088.16
BD6G507	3,129	FERRARI NV	218.18	223.55	699,492.17	682,694.09	2.7%	-16,798.08	-2.4	0.00
B06CMQ9	4,921	GMO PAYMENT GATEWA	87.14	95.30	468,963.64	428,833.02	1.7%	-40,130.62	-8.6	5,642.54
4057808	2,779	L'OREAL	365.32	409.96	1,139,278.32	1,015,223.78	3.9%	-124,054.54	-10.9	0.00
4061412	1,395	LVMH MOET HENNESSY	759.16	745.33	1,039,738.58	1,059,029.52	4.1%	19,290.94	1.9	0.00
B28YTC2	6,967	MACQUARIE GP LTD	119.68	152.22	1,060,482.16	833,825.10	3.2%	-226,657.06	-21.4	13,997.40
B09DHL9	3,240	MTU AERO ENGINES A	206.34	227.08	735,730.01	668,547.63	2.6%	-67,182.38	-9.1	0.00
6647133	3,291	NICE LTD	187.52	226.85	746,560.14	617,128.08	2.4%	-129,432.06	-17.3	0.00
6639550	17,340	NINTENDO CO	42.24	53.83	933,441.14	732,420.52	2.8%	-201,020.61	-21.5	7,828.72

Holdings										
Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
6640541	43,168	NIPPON SANSO HOLDI	16.29	19.59	845,700.20	703,173.74	2.7%	-142,526.46	-16.9	5,568.47
BHC8X90	6,955	NOVO-NORDISK AS	122.37	105.14	731,269.07	851,117.85	3.3%	119,848.78	16.4	0.00
6658801	32,501	OLYMPUS CORP	20.11	19.12	621,480.44	653,560.31	2.5%	32,079.87	5.2	0.00
6269861	38,196	PAN PACIFIC INTL H	17.08	16.85	643,779.21	652,567.46	2.5%	8,788.26	1.4	0.00
B119QG0	563	PARTNERS GROUP HDLG	970.87	1,227.99	691,359.26	546,601.94	2.1%	-144,757.32	-20.9	0.00
4682329	3,477	PERNOD-RICARD	194.55	214.38	745,412.28	676,458.58	2.6%	-68,953.70	-9.3	0.00
BQRRZ00	15,435	RECRUIT HLDGS CO L	31.02	45.10	696,109.12	478,845.60	1.9%	-217,263.52	-31.2	1,216.75
BYZ2QP5	1,512	SARTORIUS STEDIM B	332.89	429.83	649,906.05	503,323.40	2.0%	-146,582.65	-22.6	0.00
B0FS5D6	13,891	SEVEN & I HOLDINGS	39.98	39.98	555,422.17	555,381.17	2.2%	-40.99	0.0	0.00
BP6MXD8	35,806	SHELL PLC	29.11	26.98	966,016.66	1,042,154.97	4.0%	76,138.31	7.9	9,184.49
BPLF0Y2	87,570	VAR ENERGI ASA	3.62	4.54	397,987.24	317,042.37	1.2%	-80,944.87	-20.3	0.00
B1KJJ40	16,429	WHITBREAD	30.77	38.54	633,190.48	505,567.25	2.0%	-127,623.23	-20.2	4,773.93
BL9YR75	44,609	WISE PLC	7.70	8.06	359,579.43	343,611.58	1.3%	-15,967.85	-4.4	0.00
Total Holdings					26,582,873.19	24,939,921.77	96.8%	-1,642,951.42	-6.2	67,874.79
Portfolio Market Value: 25,753,676.77										
Portfolio Market Value (incl. Accrued Income): 25,821,551.57										