

Cash		
Currency Code	Market Value	% of Portfolio at Market
USD	1,427,549.11	4.5%
GBP	3.28	0.0%
EUR	4.46	0.0%
JPY	-0.14	0.0%
CAD	-581.58	0.0%
Total Cash	1,426,975.13	4.5%

Holdings										
Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
B1YW440	23,806	3I GROUP	40.78	24.99	594,892.82	970,828.15	3.0%	375,935.33	63.2	0.00
B1YXBJ7	3,645	AIR LIQUIDE(L')	178.76	130.62	476,095.64	651,591.61	2.0%	175,495.97	36.9	0.00
00208D408	46,482	ARC RESOURCES	16.54	13.23	615,149.89	768,947.90	2.4%	153,798.01	25.0	0.00
0989529	7,246	ASTRAZENECA	141.96	136.72	990,647.74	1,028,652.83	3.2%	38,005.10	3.8	0.00
5107401	5,457	BEIERSDORF AG	134.62	136.67	745,791.65	734,624.61	2.3%	-11,167.04	-1.5	0.00
B28DTJ6	20,511	BUREAU VERITAS	31.53	30.81	631,988.15	646,655.96	2.0%	14,667.81	2.3	0.00
B283W97	151,700	CAIXABANK SA	6.07	4.24	643,261.39	920,634.46	2.9%	277,373.07	43.1	0.00
BMBQR09	9,159	CANADIAN PACIFIC KC	77.05	81.55	746,874.68	705,741.38	2.2%	-41,133.30	-5.5	0.00
B9895B7	29,479	COCA COLA HBC	34.84	23.55	694,096.38	1,027,081.23	3.2%	332,984.85	48.0	0.00
21037X100	309	CONSTELLATION SFTWR	3,012.33	2,257.27	697,497.85	930,810.55	2.9%	233,312.70	33.4	0.00
5881857	10,556	CTS EVENTIM AG & C	104.71	67.22	709,590.30	1,105,328.71	3.5%	395,738.41	55.8	0.00
B0J7D91	22,803	DAIICHI SANKYO COM	32.70	35.24	803,474.47	745,653.98	2.3%	-57,820.48	-7.2	4,490.99
6175203	20,792	DBS GROUP HLDGS	29.22	22.87	475,455.05	607,618.66	1.9%	132,163.60	27.8	0.00
0182663	8,697	DIPLOMA	54.74	55.92	486,319.65	476,099.67	1.5%	-10,219.98	-2.1	0.00
B4TP9G2	8,812	DOLLARAMA	103.94	54.89	483,674.63	915,937.21	2.9%	432,262.58	89.4	581.59
7212477	2,329	ESSILORLUXOTTICA	233.85	186.54	434,449.69	544,634.34	1.7%	110,184.65	25.4	0.00
BD6G507	954	FERRARI NV	477.47	225.06	214,706.42	455,505.30	1.4%	240,798.88	112.2	0.00
BNGN9Z1	33,271	FINECOBANK SPA	15.94	17.22	573,067.76	530,431.91	1.7%	-42,635.85	-7.4	0.00
B06CMQ9	13,782	GMO PAYMENT GATEWA	60.57	77.49	1,067,957.00	834,836.79	2.6%	-233,120.21	-21.8	9,319.19
6429104	37,223	HITACHI	25.76	15.98	594,650.03	958,890.87	3.0%	364,240.84	61.3	4,337.04
7110753	6,944	HOLCIM LTD	98.39	93.99	652,644.88	683,237.56	2.1%	30,592.68	4.7	0.00
BP9DL90	20,831	INDITEX	56.78	40.89	851,781.15	1,182,773.66	3.7%	330,992.51	38.9	17,413.68
7333378	1,422	LONZA GROUP AG	615.94	622.00	884,487.67	875,861.22	2.7%	-8,626.45	-1.0	0.00
4061412	983	LVMH MOET HENNESSY	662.03	745.11	732,441.81	650,774.87	2.0%	-81,666.94	-11.1	0.00
B28YTC2	5,628	MACQUARIE GP LTD	151.64	152.22	856,695.08	853,424.57	2.7%	-3,270.51	-0.4	0.00

Holdings										
Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
B09DHL9	2,696	MTU AERO ENGINES A	326.45	225.13	606,962.33	880,122.56	2.8%	273,160.23	45.0	0.00
6639550	15,187	NINTENDO CO	53.47	52.18	792,381.87	812,067.06	2.5%	19,685.19	2.5	4,985.06
6640541	27,878	NIPPON SANSO HOLDI	35.31	19.59	546,155.26	984,263.15	3.1%	438,107.89	80.2	4,392.40
M7516K103	1,751	NOVA LTD	185.30	224.02	392,259.37	324,460.30	1.0%	-67,799.07	-17.3	0.00
BP6KMJ1	8,957	NOVO NORDISK A/S	111.08	52.26	468,130.99	994,925.25	3.1%	526,794.26	112.5	0.00
6136749	14,970	OBIC CO	32.77	33.43	500,377.99	490,499.06	1.5%	-9,878.93	-2.0	3,144.85
6269861	44,139	PAN PACIFIC INTL H	25.13	17.71	781,534.06	1,109,234.15	3.5%	327,700.09	41.9	0.00
B2B0DG9	15,047	RELX PLC	45.77	31.22	469,831.29	688,688.25	2.2%	218,856.96	46.6	0.00
BP6MXD8	27,879	SHELL PLC	33.15	26.93	750,649.46	924,202.38	2.9%	173,552.91	23.1	0.00
BX865C7	7,957	SHOPIFY INC	78.14	83.54	664,694.03	621,741.41	1.9%	-42,952.62	-6.5	0.00
B0190C7	40,355	TECHTRONIC INDUSTR	14.43	13.06	526,857.81	582,402.63	1.8%	55,544.82	10.5	0.00
4162791	4,619	THALES	160.84	128.86	595,212.04	742,915.56	2.3%	147,703.52	24.8	0.00
6899967	10,447	TOYO SUISAN KAISHA	59.29	63.13	659,502.68	619,447.26	1.9%	-40,055.42	-6.1	5,486.69
0185929	33,157	VISTRY GROUP PLC	11.69	16.63	551,514.04	387,704.36	1.2%	-163,809.68	-29.7	0.00
BL9YR75	60,837	WISE PLC	9.08	8.61	523,752.18	552,198.53	1.7%	28,446.35	5.4	0.00
Total Holdings					25,487,507.19	30,521,449.92	95.5%	5,033,942.73	19.8	54,151.50
Portfolio Market Value: 31,948,425.04										
Portfolio Market Value (incl. Accrued Income): 32,002,576.54										