

Cash		
Currency Code	Market Value	% of Portfolio at Market
USD	815,975.45	2.4%
GBP	3.42	0.0%
EUR	4.59	0.0%
JPY	-0.15	0.0%
Total Cash	815,983.31	2.4%

Holdings Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
B1YW440	23,806	3I GROUP	44.33	24.99	594,892.82	1,055,358.49	3.1%	460,465.66	77.4	0.00
B1YXBJ7	3,645	AIR LIQUIDE(L')	193.37	130.62	476,095.64	704,822.07	2.1%	228,726.43	48.0	0.00
00208D408	46,482	ARC RESOURCES	16.92	13.23	615,149.89	786,541.71	2.3%	171,391.82	27.9	5,849.17
B929F46	1,298	ASML HOLDING NV	832.13	944.10	1,225,444.58	1,080,100.69	3.2%	-145,343.89	-11.9	0.00
0989529	7,246	ASTRAZENECA	155.44	136.72	990,647.74	1,126,286.63	3.4%	135,638.90	13.7	0.00
5107401	5,457	BEIERSDORF AG	150.83	136.67	745,791.65	823,102.00	2.5%	77,310.35	10.4	0.00
B28DTJ6	20,511	BUREAU VERITAS	33.24	30.81	631,988.15	681,702.96	2.0%	49,714.81	7.9	0.00
B283W97	151,700	CAIXABANK SA	5.99	4.24	643,261.39	908,150.87	2.7%	264,889.48	41.2	0.00
BMBQR09	9,159	CANADIAN PACIFIC KC	85.62	81.55	746,874.68	784,204.84	2.3%	37,330.16	5.0	1,288.14
B9895B7	29,479	COCA COLA HBC	35.73	23.55	694,096.38	1,053,389.73	3.1%	359,293.36	51.8	0.00
21037X100	309	CONSTELLATION SFTWR	3,256.97	2,257.27	697,497.85	1,006,402.90	3.0%	308,905.05	44.3	309.00
5881857	10,556	CTS EVENTIM AG & C	104.18	67.22	709,590.30	1,099,758.57	3.3%	390,168.27	55.0	0.00
B0J7D91	22,803	DAIICHI SANKYO COM	32.92	35.24	803,474.47	750,694.40	2.2%	-52,780.07	-6.6	4,782.51
6175203	20,792	DBS GROUP HLDGS	29.68	22.87	475,455.05	617,110.45	1.8%	141,655.40	29.8	0.00
B4TP9G2	8,812	DOLLARAMA	102.55	54.89	483,674.63	903,671.11	2.7%	419,996.47	86.8	0.00
B62G1B5	7,807	EDENRED	37.97	53.68	419,103.84	296,416.34	0.9%	-122,687.50	-29.3	0.00
7212477	2,329	ESSILORLUXOTTICA	237.27	186.54	434,449.69	552,607.02	1.6%	118,157.33	27.2	0.00
BD6G507	954	FERRARI NV	468.41	225.06	214,706.42	446,859.50	1.3%	232,153.08	108.1	0.00
BNGN9Z1	33,271	FINECOBANK SPA	17.16	17.22	573,067.76	570,906.03	1.7%	-2,161.73	-0.4	0.00
B06CMQ9	13,782	GMO PAYMENT GATEWA	61.52	77.49	1,067,957.00	847,885.91	2.5%	-220,071.10	-20.6	9,924.12
6429104	31,459	HITACHI	26.43	14.09	443,372.46	831,560.95	2.5%	388,188.49	87.6	3,518.90
7110753	6,944	HOLCIM LTD	97.87	93.99	652,644.88	679,623.78	2.0%	26,978.90	4.1	0.00
BP9DL90	20,831	INDITEX	59.31	40.89	851,781.15	1,235,421.97	3.7%	383,640.82	45.0	0.00
4057808	1,291	L'OREAL	448.71	425.71	549,596.19	579,281.90	1.7%	29,685.72	5.4	0.00
4061412	983	LVMH MOET HENNESSY	768.40	745.11	732,441.81	755,337.62	2.3%	22,895.81	3.1	0.00

Holdings Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
B28YTC2	5,628	MACQUARIE GP LTD	161.21	152.22	856,695.08	907,271.24	2.7%	50,576.16	5.9	0.00
B09DHL9	2,696	MTU AERO ENGINES A	312.49	225.13	606,962.33	842,483.82	2.5%	235,521.50	38.8	0.00
6647133	2,716	NICE LTD	174.42	215.95	586,521.22	473,731.97	1.4%	-112,789.26	-19.2	0.00
6639550	15,187	NINTENDO CO	53.38	52.18	792,381.87	810,737.78	2.4%	18,355.91	2.3	5,308.65
6640541	27,878	NIPPON SANSO HOLDI	36.44	19.59	546,155.26	1,015,995.62	3.0%	469,840.36	86.0	4,677.52
M7516K103	1,751	NOVA LTD	208.34	224.02	392,259.37	364,803.34	1.1%	-27,456.03	-7.0	0.00
BP6KMJ1	10,572	NOVO NORDISK A/S	117.79	52.40	553,931.11	1,245,310.22	3.7%	691,379.11	124.8	0.00
6136749	14,970	OBIC CO	35.28	33.43	500,377.99	528,094.38	1.6%	27,716.39	5.5	3,348.99
6269861	44,139	PAN PACIFIC INTL H	25.83	17.71	781,534.06	1,140,195.78	3.4%	358,661.72	45.9	0.00
B2B0DG9	15,047	RELX PLC	47.07	31.22	469,831.29	708,231.77	2.1%	238,400.48	50.7	0.00
BP6MXD8	27,879	SHELL PLC	32.53	26.93	750,649.46	906,840.79	2.7%	156,191.33	20.8	0.00
B0190C7	40,355	TECHTRONIC INDUSTR	15.20	13.06	526,857.81	613,572.64	1.8%	86,714.83	16.5	0.00
BDRXBF4	3,172	TFI INTERNATIONAL	137.13	126.65	401,724.30	434,962.80	1.3%	33,238.50	8.3	1,268.80
4162791	4,619	THALES	159.09	128.86	595,212.04	734,850.23	2.2%	139,638.19	23.5	0.00
6899967	10,447	TOYO SUISAN KAISHA	65.36	63.13	659,502.68	682,809.03	2.0%	23,306.34	3.5	5,842.84
0185929	33,157	VISTRY GROUP PLC	17.52	16.63	551,514.04	580,845.35	1.7%	29,331.31	5.3	0.00
BL9YR75	60,837	WISE PLC	9.01	8.61	523,752.18	547,968.91	1.6%	24,216.73	4.6	0.00
Total Holdings					26,568,918.53	32,715,904.13	97.6%	6,146,985.60	23.1	46,118.65

Portfolio Market Value:33,531,887.44

Portfolio Market Value (incl. Accrued Income):33,578,006.09