

Cash		
Currency Code	Market Value	% of Portfolio at Market
USD	1,090,086.67	4.3%
GBP	0.71	0.0%
SEK	-55.98	0.0%
DKK	-0.25	0.0%
Total Cash	1,090,031.15	4.3%

Holdings										
Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss Amount	% Unrealized Gain/Loss	Accrued Income
B1YXBJ7	4,000	AIR LIQUIDE(L')	125.89	160.46	641,845.62	503,579.44	2.0%	-138,266.18	-21.5	0.00
BJ2KSG2	6,379	AKZO NOBEL NV	63.39	89.42	570,404.35	404,363.99	1.6%	-166,040.35	-29.1	0.00
B14NJ71	9,639	AMPLIFON	26.19	44.50	428,924.13	252,489.53	1.0%	-176,434.59	-41.1	0.00
00208D408	46,219	ARC RESOURCES	13.84	13.59	627,898.20	639,852.22	2.5%	11,954.02	1.9	0.00
B929F46	1,634	ASML HOLDING NV	487.34	700.91	1,145,288.20	796,313.25	3.1%	-348,974.95	-30.5	0.00
0989529	9,563	ASTRAZENECA	123.85	131.96	1,261,974.18	1,184,411.82	4.7%	-77,562.36	-6.1	8,501.42
2076009	6,583	BANK OF MONTREAL	92.59	114.04	750,732.34	609,490.49	2.4%	-141,241.85	-18.8	0.00
09075V102	1,606	BIONTECH SE	144.64	173.40	278,482.53	232,291.84	0.9%	-46,190.69	-16.6	0.00
2793115	9,992	CDN PACIFIC RAILWAY	75.08	82.35	822,823.64	750,162.98	3.0%	-72,660.66	-8.8	0.00
7380482	5,362	CIE DE ST-GOBAIN	40.57	64.31	344,807.06	217,557.48	0.9%	-127,249.58	-36.9	0.00
B9895B7	21,496	COCA COLA HBC	22.92	21.81	468,814.35	492,751.09	1.9%	23,936.74	5.1	0.00
6185495	2,696	CSL LTD	201.24	179.67	484,399.56	542,533.19	2.1%	58,133.63	12.0	0.00
6250724	3,079	DAIKIN INDUSTRIES	176.63	189.90	584,696.64	543,836.36	2.1%	-40,860.29	-7.0	0.00
6175203	29,554	DBS GROUP HLDGS	23.37	25.56	755,329.71	690,603.11	2.7%	-64,726.59	-8.6	0.00
B4TP9G2	14,721	DOLLARAMA	61.07	54.89	808,008.88	899,042.14	3.5%	91,033.25	11.3	0.00
BMDTR73	74,190	EMBRACER GROUP KR	6.26	8.78	651,391.52	464,191.16	1.8%	-187,200.35	-28.7	0.00
7212477	4,937	ESSILORLUXOTTICA	150.08	190.63	941,139.94	740,936.75	2.9%	-200,203.19	-21.3	0.00
BJXSCH4	2,837	EVOLUTION AB	80.74	110.59	313,756.92	229,051.75	0.9%	-84,705.18	-27.0	0.00
BJVNSS4	7,376	FERGUSON PLC	116.20	136.61	1,007,667.81	857,069.78	3.4%	-150,598.03	-14.9	0.00
BD6G507	3,129	FERRARI NV	194.27	223.55	699,492.17	607,877.90	2.4%	-91,614.27	-13.1	0.00
BYZN904	11,177	FUTURE PLC	18.11	36.39	406,694.37	202,366.47	0.8%	-204,327.90	-50.2	0.00
B06CMQ9	4,921	GMO PAYMENT GATEWA	80.94	95.30	468,963.64	398,294.82	1.6%	-70,668.82	-15.1	0.00
BYT1DJ1	25,329	INTERMED CAP GRP	15.91	23.55	596,534.92	402,893.51	1.6%	-193,641.41	-32.5	0.00
BM8Q5M0	277,158	JD SPORTS FASHION	1.31	2.10	582,266.87	364,264.93	1.4%	-218,001.94	-37.4	0.00
4057808	2,779	L'OREAL	345.16	409.96	1,139,278.32	959,185.85	3.8%	-180,092.47	-15.8	0.00

Holdings										
Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss Amount	% Unrealized Gain/Loss	Accrued Income
4061412	1,395	LVMH MOET HENNESSY	651.09	745.33	1,039,738.58	908,275.61	3.6%	-131,462.98	-12.6	0.00
B28YTC2	6,967	MACQUARIE GP LTD	121.52	152.22	1,060,482.16	846,633.97	3.3%	-213,848.19	-20.2	0.00
B09DHL9	2,834	MTU AERO ENGINES A	176.93	236.71	670,822.82	501,409.76	2.0%	-169,413.06	-25.3	0.00
6647133	3,291	NICE LTD	217.14	226.85	746,560.14	714,602.44	2.8%	-31,957.69	-4.3	0.00
6639550	1,734	NINTENDO CO	411.11	538.32	933,441.14	712,863.19	2.8%	-220,577.94	-23.6	0.00
6640541	43,168	NIPPON SANSO HOLDI	18.35	19.59	845,700.20	792,204.81	3.1%	-53,495.39	-6.3	0.00
BHC8X90	6,955	NOVO-NORDISK AS	107.15	105.14	731,269.07	745,215.51	2.9%	13,946.44	1.9	0.00
6658801	32,501	OLYMPUS CORP	21.71	19.12	621,480.44	705,702.51	2.8%	84,222.07	13.6	0.00
6269861	27,238	PAN PACIFIC INTL H	18.07	16.28	443,497.06	492,199.75	1.9%	48,702.69	11.0	2,652.57
B119QG0	563	PARTNERS GROUP HDLG	969.72	1,227.99	691,359.26	545,953.38	2.2%	-145,405.88	-21.0	0.00
4682329	3,477	PERNOD-RICARD	184.57	214.38	745,412.28	641,745.38	2.5%	-103,666.90	-13.9	0.00
BQRRZ00	15,435	RECRUIT HLDGS CO L	32.34	45.10	696,109.12	499,153.15	2.0%	-196,955.98	-28.3	0.00
BYZ2QP5	1,512	SARTORIUS STEDIM B	367.73	429.83	649,906.05	556,007.21	2.2%	-93,898.84	-14.4	0.00
BP6MXD8	29,444	SHELL PLC	26.65	27.68	814,967.71	784,577.78	3.1%	-30,389.93	-3.7	7,398.89
BPLF0Y2	87,570	VAR ENERGI ASA	4.34	4.54	397,987.24	379,958.40	1.5%	-18,028.84	-4.5	0.00
B1KJJ40	16,429	WHITBREAD	29.14	38.54	633,190.48	478,684.28	1.9%	-154,506.20	-24.4	0.00
Total Holdings					28,503,539.62	24,290,599.00	95.7%	-4,212,940.62	-14.8	18,552.88

Portfolio Market Value:25,380,630.15

Portfolio Market Value (incl. Accrued Income):25,399,183.04