

Cash		
Currency Code	Market Value	% of Portfolio at Market
USD	820,615.72	2.5%
GBP	2.92	0.0%
EUR	4.43	0.0%
JPY	-0.14	0.0%
Total Cash	820,622.92	2.5%

Holdings										
Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
B1YW440	23,806	3I GROUP	40.18	24.99	594,892.82	956,467.85	2.9%	361,575.03	60.8	0.00
B1YXBJ7	3,645	AIR LIQUIDE(L')	182.64	130.62	476,095.64	665,711.27	2.0%	189,615.64	39.8	0.00
00208D408	46,482	ARC RESOURCES	17.29	13.23	615,149.89	803,832.91	2.4%	188,683.03	30.7	0.00
B929F46	1,298	ASML HOLDING NV	920.33	944.10	1,225,444.58	1,194,583.21	3.6%	-30,861.37	-2.5	2,134.94
0989529	7,246	ASTRAZENECA	158.86	136.72	990,647.74	1,151,105.18	3.5%	160,457.45	16.2	0.00
5107401	5,457	BEIERSDORF AG	145.22	136.67	745,791.65	792,453.64	2.4%	46,661.99	6.3	0.00
B283W97	151,700	CAIXABANK SA	5.83	4.24	643,261.39	884,136.51	2.7%	240,875.12	37.4	0.00
BMBQR09	9,159	CANADIAN PACIFIC KC	83.81	81.55	746,874.68	767,620.27	2.3%	20,745.59	2.8	0.00
B9895B7	29,479	COCA COLA HBC	36.48	23.55	694,096.38	1,075,346.16	3.3%	381,249.79	54.9	0.00
21037X100	309	CONSTELLATION SFTWR	3,153.42	2,257.27	697,497.85	974,406.32	3.0%	276,908.47	39.7	0.00
5881857	10,556	CTS EVENTIM AG & C	88.19	67.22	709,590.30	930,945.78	2.8%	221,355.48	31.2	0.00
B0J7D91	22,803	DAIICHI SANKYO COM	40.86	35.24	803,474.47	931,761.56	2.8%	128,287.09	16.0	0.00
6250724	3,079	DAIKIN INDUSTRIES	145.59	189.90	584,696.64	448,261.96	1.4%	-136,434.68	-23.3	0.00
6175203	20,792	DBS GROUP HLDGS	27.35	22.87	475,455.05	568,764.41	1.7%	93,309.36	19.6	0.00
B4TP9G2	8,812	DOLLARAMA	93.69	54.89	483,674.63	825,608.72	2.5%	341,934.08	70.7	586.85
B62G1B5	7,807	EDENRED	41.67	53.68	419,103.84	325,330.74	1.0%	-93,773.11	-22.4	0.00
7212477	2,329	ESSILORLUXOTTICA	229.08	186.54	434,449.69	533,528.65	1.6%	99,078.96	22.8	0.00
BD6G507	954	FERRARI NV	411.63	225.06	214,706.42	392,695.82	1.2%	177,989.40	82.9	0.00
BNGN9Z1	33,271	FINECOBANK SPA	16.99	17.22	573,067.76	565,240.02	1.7%	-7,827.74	-1.4	0.00
B06CMQ9	13,782	GMO PAYMENT GATEWA	56.29	77.49	1,067,957.00	775,752.74	2.4%	-292,204.26	-27.4	0.00
6429104	31,459	HITACHI	21.85	14.09	443,372.46	687,473.03	2.1%	244,100.56	55.1	0.00
7110753	6,944	HOLCIM LTD	93.43	93.99	652,644.88	648,764.06	2.0%	-3,880.82	-0.6	0.00
BP9DL90	20,831	INDITEX	48.54	40.89	851,781.15	1,011,199.36	3.1%	159,418.21	18.7	0.00
4057808	1,291	L'OREAL	433.54	425.71	549,596.19	559,704.48	1.7%	10,108.30	1.8	0.00
4061412	983	LVMH MOET HENNESSY	706.61	745.11	732,441.81	694,598.91	2.1%	-37,842.90	-5.2	0.00

Holdings Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
B28YTC2	5,628	MACQUARIE GP LTD	137.00	152.22	856,695.08	771,032.62	2.3%	-85,662.46	-10.0	0.00
B09DHL9	2,696	MTU AERO ENGINES A	283.19	225.13	606,962.33	763,468.30	2.3%	156,505.97	25.8	0.00
6647133	2,716	NICE LTD	182.39	215.95	586,521.22	495,360.85	1.5%	-91,160.37	-15.5	0.00
6639550	15,187	NINTENDO CO	55.75	52.18	792,381.87	846,660.61	2.6%	54,278.74	6.9	0.00
6640541	27,878	NIPPON SANSO HOLDI	33.03	19.59	546,155.26	920,867.07	2.8%	374,711.81	68.6	0.00
BP6KMJ1	10,572	NOVO NORDISK A/S	132.25	52.40	553,931.11	1,398,173.41	4.3%	844,242.30	152.4	0.00
6136749	2,994	OBIC CO	151.54	167.13	500,377.99	453,696.66	1.4%	-46,681.33	-9.3	0.00
6269861	44,139	PAN PACIFIC INTL H	26.19	17.71	781,534.06	1,156,133.18	3.5%	374,599.12	47.9	0.00
B119QG0	433	PARTNERS GROUP HDLG	1,345.64	1,212.41	524,972.41	582,662.31	1.8%	57,689.90	11.0	0.00
BQRRZ00	12,628	RECRUIT HLDGS CO L	57.54	44.22	558,437.55	726,659.74	2.2%	168,222.18	30.1	0.00
B2B0DG9	15,047	RELX PLC	47.18	31.22	469,831.29	709,885.09	2.2%	240,053.80	51.1	0.00
BP6MXD8	27,879	SHELL PLC	36.48	26.93	750,649.46	1,016,980.76	3.1%	266,331.29	35.5	0.00
B0190C7	40,355	TECHTRONIC INDUSTR	12.81	13.06	526,857.81	517,093.64	1.6%	-9,764.17	-1.9	0.00
BDRXBF4	3,172	TFI INTERNATIONAL	155.57	126.65	401,724.30	493,463.04	1.5%	91,738.74	22.8	0.00
4162791	4,619	THALES	159.01	128.86	595,212.04	734,488.41	2.2%	139,276.37	23.4	0.00
6899967	10,447	TOYO SUISAN KAISHA	68.09	63.13	659,502.68	711,348.63	2.2%	51,845.95	7.9	0.00
BL9YR75	60,837	WISE PLC	9.20	8.61	523,752.18	559,888.04	1.7%	36,135.86	6.9	0.00
Total Holdings					26,661,263.57	32,023,155.95	97.5%	5,361,892.38	20.1	2,721.79

Portfolio Market Value:32,843,778.87

Portfolio Market Value (incl. Accrued Income):32,846,500.66