

Cash		
Currency Code	Market Value	% of Portfolio at Market
USD	144,307.27	0.5%
GBP	0.11	0.0%
ILS	22,989.74	0.1%
SEK	857,939.47	3.2%
DKK	-417.41	0.0%
Total Cash	1,024,819.18	3.8%

Holdings										
Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss Amount	% Unrealized Gain/Loss	Accrued Income
B1YXBJ7	4,000	AIR LIQUIDE(L')	136.76	160.46	641,845.62	547,021.83	2.0%	-94,823.79	-14.8	0.00
BJ2KSG2	6,379	AKZO NOBEL NV	67.07	89.42	570,404.35	427,855.97	1.6%	-142,548.38	-25.0	0.00
B14NJ71	9,639	AMPLIFON	32.84	44.50	428,924.13	316,572.97	1.2%	-112,351.16	-26.2	0.00
00208D408	46,219	ARC RESOURCES	14.02	13.59	627,898.20	647,827.09	2.4%	19,928.89	3.2	0.00
B929F46	1,634	ASML HOLDING NV	566.31	700.91	1,145,288.20	925,356.44	3.5%	-219,931.76	-19.2	0.00
0989529	9,563	ASTRAZENECA	131.96	131.96	1,261,974.18	1,261,939.56	4.7%	-34.62	0.0	0.00
2076009	6,583	BANK OF MONTREAL	99.63	114.04	750,732.34	655,859.66	2.5%	-94,872.68	-12.6	7,141.19
09075V102	1,606	BIONTECH SE	165.15	173.40	278,482.53	265,230.90	1.0%	-13,251.63	-4.8	0.00
2793115	9,992	CDN PACIFIC RAILWAY	78.80	82.35	822,823.64	787,366.64	2.9%	-35,457.01	-4.3	0.00
7380482	5,362	CIE DE ST-GOBAIN	46.22	64.31	344,807.06	247,808.24	0.9%	-96,998.81	-28.1	0.00
B9895B7	21,496	COCA COLA HBC	24.48	21.81	468,814.35	526,308.67	2.0%	57,494.31	12.3	15,562.06
6185495	2,696	CSL LTD	202.25	179.67	484,399.56	545,266.95	2.0%	60,867.39	12.6	0.00
6175203	29,554	DBS GROUP HLDGS	22.76	25.56	755,329.71	672,546.37	2.5%	-82,783.33	-11.0	0.00
B4TP9G2	14,721	DOLLARAMA	60.57	54.89	808,008.88	891,635.24	3.3%	83,626.35	10.3	635.32
BMDTR73	74,190	EMBRACER GROUP KR	7.55	8.78	651,391.52	560,328.20	2.1%	-91,063.32	-14.0	0.00
7212477	4,937	ESSILORLUXOTTICA	155.45	190.63	941,139.94	767,435.14	2.9%	-173,704.80	-18.5	0.00
BJXSCH4	2,837	EVOLUTION AB	95.97	110.59	313,756.92	272,258.95	1.0%	-41,497.98	-13.2	0.00
BJVNSS4	7,376	FERGUSON PLC	125.22	136.61	1,007,667.81	923,615.42	3.5%	-84,052.40	-8.3	0.00
BD6G507	3,129	FERRARI NV	210.25	223.55	699,492.17	657,877.98	2.5%	-41,614.19	-5.9	0.00
BYZN904	11,177	FUTURE PLC	22.24	36.39	406,694.37	248,631.60	0.9%	-158,062.76	-38.9	0.00
B06CMQ9	4,921	GMO PAYMENT GATEWA	82.15	95.30	468,963.64	404,284.18	1.5%	-64,679.47	-13.8	0.00
BYT1DJ1	25,329	INTERMED CAP GRP	18.52	23.55	596,534.92	468,969.82	1.8%	-127,565.11	-21.4	17,661.50
BM8Q5M0	277,158	JD SPORTS FASHION	1.58	2.10	582,266.87	436,937.91	1.6%	-145,328.96	-25.0	1,180.46
4057808	2,779	L'OREAL	375.33	409.96	1,139,278.32	1,043,050.87	3.9%	-96,227.45	-8.4	0.00
4061412	1,395	LVMH MOET HENNESSY	688.26	745.33	1,039,738.58	960,127.93	3.6%	-79,610.65	-7.7	0.00

Holdings										
Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss Amount	% Unrealized Gain/Loss	Accrued Income
B28YTC2	6,967	MACQUARIE GP LTD	126.39	152.22	1,060,482.16	880,576.65	3.3%	-179,905.52	-17.0	0.00
B09DHL9	2,834	MTU AERO ENGINES A	191.80	236.71	670,822.82	543,550.33	2.0%	-127,272.49	-19.0	0.00
6647133	3,291	NICE LTD	211.84	226.85	746,560.14	697,175.42	2.6%	-49,384.72	-6.6	0.00
6639550	1,734	NINTENDO CO	446.76	538.32	933,441.14	774,688.66	2.9%	-158,752.47	-17.0	0.00
6640541	43,168	NIPPON SANSO HOLDI	16.72	19.59	845,700.20	721,889.11	2.7%	-123,811.09	-14.6	0.00
BHC8X90	6,955	NOVO-NORDISK AS	116.96	105.14	731,269.07	813,433.58	3.0%	82,164.51	11.2	0.00
6658801	32,501	OLYMPUS CORP	21.08	19.12	621,480.44	685,281.09	2.6%	63,800.65	10.3	0.00
6269861	27,238	PAN PACIFIC INTL H	15.47	16.28	443,497.06	421,256.61	1.6%	-22,240.45	-5.0	2,751.31
B119QG0	563	PARTNERS GROUP HDLG	1,084.63	1,227.99	691,359.26	610,645.74	2.3%	-80,713.52	-11.7	0.00
4682329	3,477	PERNOD-RICARD	195.26	214.38	745,412.28	678,929.36	2.5%	-66,482.92	-8.9	0.00
BQRRZ00	15,435	RECRUIT HLDGS CO L	37.06	45.10	696,109.12	572,013.13	2.1%	-124,095.99	-17.8	0.00
BYZ2QP5	1,512	SARTORIUS STEDIM B	397.26	429.83	649,906.05	600,650.53	2.2%	-49,255.52	-7.6	0.00
BP6MXD8	29,444	SHELL PLC	26.52	27.68	814,967.71	780,744.49	2.9%	-34,223.22	-4.2	0.00
BYY7VY5	18,145	SIGNIFY NV	32.20	49.08	890,521.88	584,278.93	2.2%	-306,242.95	-34.4	0.00
BPLF0Y2	87,570	VAR ENERGI ASA	4.00	4.54	397,987.24	350,008.25	1.3%	-47,978.99	-12.1	0.00
B1KJJ40	16,429	WHITBREAD	31.62	38.54	633,190.48	519,403.85	1.9%	-113,786.63	-18.0	0.00
Total Holdings					28,809,364.86	25,696,640.25	96.2%	-3,112,724.62	-10.8	44,931.85

Portfolio Market Value:26,721,459.43

Portfolio Market Value (incl. Accrued Income):26,766,391.28