

Cash		
Currency Code	Market Value	% of Portfolio at Market
USD	1,275,681.38	4.5%
GBP	5.05	0.0%
EUR	5.23	0.0%
Total Cash	1,275,691.65	4.5%

Holdings Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
B1YXBJ7	4,449	AIR LIQUIDE(L')	179.14	147.96	658,277.68	797,003.65	2.8%	138,725.97	21.1	0.00
00208D408	63,327	ARC RESOURCES	13.35	13.33	843,993.98	845,636.19	3.0%	1,642.21	0.2	8,135.72
0989529	7,246	ASTRAZENECA	143.36	136.72	990,647.74	1,038,767.91	3.6%	48,120.17	4.9	0.00
BD1RP61	51,123	BANK OF IRELAND GR	9.53	7.33	374,561.42	487,363.64	1.7%	112,802.22	30.1	0.00
B283W97	124,517	CAIXABANK SA	4.13	4.28	533,070.29	514,456.55	1.8%	-18,613.74	-3.5	0.00
BMBQR09	9,159	CANADIAN PACIFIC KC	80.86	81.55	746,874.68	740,610.62	2.6%	-6,264.06	-0.8	1,315.10
B9895B7	25,189	COCA COLA HBC	29.81	21.50	541,571.06	750,963.62	2.6%	209,392.57	38.7	0.00
21037X100	244	CONSTELLATION SFTWR	2,074.26	2,038.45	497,382.04	506,118.60	1.8%	8,736.56	1.8	0.00
6185495	2,991	CSL LTD	184.64	184.48	551,790.62	552,252.25	1.9%	461.63	0.1	0.00
6250724	3,079	DAIKIN INDUSTRIES	202.48	189.90	584,696.64	623,426.40	2.2%	38,729.76	6.6	0.00
6175203	29,554	DBS GROUP HLDGS	23.28	25.56	755,329.71	688,104.73	2.4%	-67,224.97	-8.9	0.00
B4TP9G2	8,812	DOLLARAMA	67.80	54.89	483,674.63	597,477.91	2.1%	113,803.27	23.5	0.00
B1WT5G2	2,862	DSV A/S	209.97	194.81	557,534.85	600,928.37	2.1%	43,393.52	7.8	0.00
B62G1B5	12,026	EDENRED	66.92	51.36	617,643.18	804,803.25	2.8%	187,160.07	30.3	0.00
7212477	3,430	ESSILORLUXOTTICA	188.31	190.63	653,860.64	645,891.64	2.3%	-7,969.00	-1.2	0.00
BJXSCH4	4,479	EVOLUTION AB	126.45	113.90	510,171.42	566,359.44	2.0%	56,188.02	11.0	0.00
BJVNSS4	0	FERGUSON PLC	157.77		0.00	0.00	0.0%	0.00		3,615.75
BD6G507	3,129	FERRARI NV	326.75	223.55	699,492.17	1,022,414.83	3.6%	322,922.66	46.2	0.00
6465874	97,414	GALAXY ENTERTAINMENT	6.34	6.92	674,473.47	617,803.10	2.2%	-56,670.37	-8.4	0.00
B06CMQ9	6,223	GMO PAYMENT GATEWA	77.49	95.00	591,198.93	482,219.53	1.7%	-108,979.40	-18.4	0.00
BP9DL90	13,248	INDITEX	38.69	37.82	501,082.08	512,523.52	1.8%	11,441.44	2.3	0.00
5889505	14,353	INFINEON TECHNOLOG	41.22	37.08	532,277.84	591,679.96	2.1%	59,402.12	11.2	0.00
4057808	2,142	L'OREAL	465.97	409.96	878,133.92	998,099.39	3.5%	119,965.47	13.7	0.00
4061412	1,227	LVMH MOET HENNESSY	941.53	745.26	914,433.10	1,155,260.99	4.0%	240,827.89	26.3	0.00
B28YTC2	5,628	MACQUARIE GP LTD	118.23	152.22	856,695.08	665,413.93	2.3%	-191,281.15	-22.3	16,858.25
B09DHL9	2,696	MTU AERO ENGINES A	259.00	225.13	606,962.33	698,273.17	2.4%	91,310.84	15.0	0.00

Holdings										
Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
6647133	3,969	NICE LTD	203.99	223.81	888,295.64	809,639.85	2.8%	-78,655.79	-8.9	0.00
6639550	11,146	NINTENDO CO	45.26	53.41	595,297.50	504,494.63	1.8%	-90,802.86	-15.3	0.00
6640541	36,525	NIPPON SANSO HOLDI	21.53	19.59	715,557.82	786,424.05	2.7%	70,866.23	9.9	0.00
BHC8X90	6,955	NOVO-NORDISK AS	161.09	105.14	731,269.07	1,120,365.58	3.9%	389,096.51	53.2	0.00
6269861	38,196	PAN PACIFIC INTL H	17.80	16.85	643,779.21	679,962.00	2.4%	36,182.80	5.6	3,699.75
B119QG0	316	PARTNERS GROUP HDLG	940.70	1,228.62	388,244.59	297,262.17	1.0%	-90,982.42	-23.4	0.00
4682329	2,430	PERNOD-RICARD	220.82	214.41	521,004.83	536,588.71	1.9%	15,583.88	3.0	0.00
BQRRZ00	15,435	RECRUIT HLDGS CO L	31.57	45.10	696,109.12	487,286.16	1.7%	-208,822.96	-30.0	0.00
B2B0DG9	21,504	RELX PLC	33.32	31.12	669,254.83	716,558.08	2.5%	47,303.25	7.1	0.00
B0FS5D6	16,387	SEVEN & I HOLDINGS	42.93	41.10	673,566.92	703,506.66	2.5%	29,939.74	4.4	0.00
BP6MXD8	35,806	SHELL PLC	29.78	26.98	966,016.66	1,066,351.87	3.7%	100,335.20	10.4	0.00
BDRXBF4	3,322	TFI INTERNATIONAL	114.06	116.24	386,161.87	378,907.58	1.3%	-7,254.29	-1.9	1,162.70
4162791	4,619	THALES	149.69	128.86	595,212.04	691,395.94	2.4%	96,183.90	16.2	0.00
B1KJJ40	16,429	WHITBREAD	43.05	38.54	633,190.48	707,234.13	2.5%	74,043.65	11.7	10,401.73
BL9YR75	44,609	WISE PLC	8.36	8.06	359,579.43	372,722.12	1.3%	13,142.69	3.7	0.00
Total Holdings					25,618,369.51	27,362,552.74	95.5%	1,744,183.23	6.8	45,189.01
Portfolio Market Value: 28,638,244.39										
Portfolio Market Value (incl. Accrued Income): 28,683,433.40										