

Cash		
Currency Code	Market Value	% of Portfolio at Market
USD	774,834.92	2.2%
GBP	4.15	0.0%
EUR	5.01	0.0%
Total Cash	774,844.09	2.2%

Holdings Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss Amount	% Unrealized Gain/Loss	Accrued Income
B1YW440	23,806	3I GROUP	56.55	24.99	594,892.82	1,346,313.53	3.8%	751,420.70	126.3	0.00
6870490	7,696	ADVANTEST	41.10	60.62	466,523.13	316,332.36	0.9%	-150,190.77	-32.2	1,079.08
6010906	22,792	AJINOMOTO CO INC	20.44	21.08	480,539.48	465,938.53	1.3%	-14,600.95	-3.0	3,195.74
00208D408	46,482	ARC RESOURCES	18.47	13.23	615,149.89	858,434.68	2.4%	243,284.79	39.5	0.00
0989529	7,246	ASTRAZENECA	143.29	136.72	990,647.74	1,038,307.57	2.9%	47,659.83	4.8	0.00
5107401	5,457	BEIERSDORF AG	140.96	136.67	745,791.65	769,202.35	2.2%	23,410.70	3.1	0.00
BP0QDP8	711	BELIMO HOLDING AG	849.41	629.49	447,568.99	603,928.20	1.7%	156,359.21	34.9	0.00
B28DTJ6	20,511	BUREAU VERITAS	31.69	30.81	631,988.15	650,046.71	1.8%	18,058.57	2.9	0.00
B283W97	151,700	CAIXABANK SA	7.65	4.24	643,261.39	1,160,899.57	3.3%	517,638.18	80.5	0.00
7380482	6,546	CIE DE ST-GOBAIN	108.56	94.34	617,539.33	710,631.31	2.0%	93,091.98	15.1	0.00
B9895B7	29,479	COCA COLA HBC	52.09	23.55	694,096.38	1,535,628.91	4.4%	841,532.54	121.2	0.00
21037X100	309	CONSTELLATION SFTWR	3,596.87	2,257.27	697,497.85	1,111,431.37	3.2%	413,933.52	59.3	0.00
5881857	10,556	CTS EVENTIM AG & C	117.99	67.22	709,590.30	1,245,551.53	3.5%	535,961.23	75.5	0.00
B0J7D91	22,803	DAIICHI SANKYO COM	25.55	35.24	803,474.47	582,544.39	1.7%	-220,930.07	-27.5	4,795.92
6175203	20,792	DBS GROUP HLDGS	32.51	22.87	475,455.05	675,974.88	1.9%	200,519.82	42.2	0.00
0182663	8,697	DIPLOMA	52.92	55.92	486,319.65	460,249.01	1.3%	-26,070.64	-5.4	0.00
B4TP9G2	4,820	DOLLARAMA	123.14	54.89	264,561.02	593,558.24	1.7%	328,997.22	124.4	369.19
7212477	3,119	ESSILORLUXOTTICA	287.26	201.91	629,765.82	895,953.73	2.5%	266,187.91	42.3	0.00
BD6G507	954	FERRARI NV	456.52	225.06	214,706.42	435,518.94	1.2%	220,812.52	102.8	3,238.20
BNGN9Z1	33,271	FINECOBANK SPA	19.97	17.22	573,067.76	664,322.51	1.9%	91,254.75	15.9	0.00
BWXC0Z1	2,946	FLUTTER ENTERTAINM	239.89	266.40	784,801.82	706,721.01	2.0%	-78,080.81	-9.9	0.00
B06CMQ9	13,782	GMO PAYMENT GATEWA	62.75	77.49	1,067,957.00	864,756.73	2.5%	-203,200.27	-19.0	0.00
6429104	44,868	HITACHI	24.66	17.67	792,741.36	1,106,601.40	3.1%	313,860.04	39.6	6,920.19
7110753	8,471	HOLCIM LTD	111.47	95.01	804,870.21	944,257.50	2.7%	139,387.29	17.3	0.00
BP9DL90	13,587	INDITEX	53.70	42.55	578,147.33	729,622.85	2.1%	151,475.52	26.2	12,973.82
7333378	1,422	LONZA GROUP AG	716.28	622.00	884,487.67	1,018,544.81	2.9%	134,057.14	15.2	0.00

Holdings Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss Amount	% Unrealized Gain/Loss	Accrued Income
B28YTC2	5,628	MACQUARIE GP LTD	123.78	152.22	856,695.08	696,628.11	2.0%	-160,066.97	-18.7	0.00
3127489	129,238	MARKS & SPENCER GP	5.20	5.00	646,034.38	671,504.23	1.9%	25,469.85	3.9	0.00
6591014	17,686	MIZUHO FINL GP	25.10	27.48	486,043.95	443,885.87	1.3%	-42,158.08	-8.7	8,059.38
B09DHL9	2,696	MTU AERO ENGINES A	345.46	225.13	606,962.33	931,355.64	2.6%	324,393.32	53.4	0.00
6639550	15,187	NINTENDO CO	82.94	52.18	792,381.87	1,259,549.99	3.6%	467,168.11	59.0	8,624.14
6640541	27,878	NIPPON SANSO HOLDI	32.00	19.59	546,155.26	892,197.63	2.5%	346,042.37	63.4	4,690.63
M7516K103	1,751	NOVA LTD	196.21	224.02	392,259.37	343,563.71	1.0%	-48,695.66	-12.4	0.00
6136749	14,970	OBIC CO	34.99	33.43	500,377.99	523,803.07	1.5%	23,425.08	4.7	3,988.08
6269861	44,139	PAN PACIFIC INTL H	30.92	17.71	781,534.06	1,364,645.19	3.9%	583,111.13	74.6	0.00
B2B0DG9	18,633	RELX PLC	54.32	34.38	640,683.15	1,012,198.95	2.9%	371,515.80	58.0	0.00
BP6MXD8	27,879	SHELL PLC	32.60	26.93	750,649.46	908,792.91	2.6%	158,143.45	21.1	0.00
BX865C7	7,957	SHOIFY INC	94.93	83.54	664,694.03	755,318.79	2.1%	90,624.76	13.6	0.00
4162791	4,619	THALES	278.39	128.86	595,212.04	1,285,883.76	3.7%	690,671.72	116.0	0.00
6899967	10,447	TOYO SUISAN KAISHA	64.64	63.13	659,502.68	675,275.80	1.9%	15,773.12	2.4	6,591.63
5596991	2,046	UCB	183.19	197.04	403,143.68	374,801.14	1.1%	-28,342.54	-7.0	0.00
BL9YR75	60,837	WISE PLC	13.07	8.61	523,752.18	795,128.91	2.3%	271,376.73	51.8	0.00
Total Holdings					26,541,524.20	34,425,806.32	97.8%	7,884,282.12	29.7	64,525.99

Portfolio Market Value:35,200,650.40

Portfolio Market Value (incl. Accrued Income):35,265,176.40