

Cash		
Currency Code	Market Value	% of Portfolio at Market
USD	915,412.26	3.3%
ILS	23,457.92	0.1%
SEK	351,011.25	1.3%
Total Cash	1,289,881.44	4.7%

Holdings Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss Amount	% Unrealiz Gain/Loss
B1YXBJ7	3,637	AIR LIQUIDE(L')	174.43	176.51	641,957.94	634,385.30	2.3%	-7,572.64	-1.2%
BJ2KSG2	5,596	AKZO NOBEL NV	87.67	89.95	503,373.94	490,580.87	1.8%	-12,793.07	-2.5%
B14NJ71	9,639	AMPLIFON	40.32	44.50	428,924.13	388,646.30	1.4%	-40,277.82	-9.4%
00208D408	46,219	ARC RESOURCES	13.94	13.59	627,898.20	644,075.26	2.3%	16,177.06	2.6%
B929F46	1,634	ASML HOLDING NV	578.11	700.91	1,145,288.20	944,635.99	3.4%	-200,652.21	-17.6%
0989529	9,563	ASTRAZENECA	134.19	131.96	1,261,974.18	1,283,238.31	4.6%	21,264.13	1.7%
BD97BN2	6,123	ATLAS COPCO AB	46.14	53.12	325,276.55	282,537.00	1.0%	-42,739.55	-13.0%
2076009	6,583	BANK OF MONTREAL	106.58	114.04	750,732.34	701,592.61	2.5%	-49,139.73	-6.5%
09075V102	1,606	BIONTECH SE	138.78	173.40	278,482.53	222,880.68	0.8%	-55,601.85	-20.0%
2793115	9,992	CDN PACIFIC RAILWAY	73.53	82.35	822,823.64	734,672.54	2.7%	-88,151.10	-10.7%
7380482	5,362	CIE DE ST-GOBAIN	59.43	64.31	344,807.06	318,638.64	1.2%	-26,168.42	-7.6%
B9895B7	10,712	COCA COLA HBC	20.56	22.07	236,464.39	220,226.00	0.8%	-16,238.39	-6.9%
6175203	29,554	DBS GROUP HLDGS	24.56	25.56	755,329.71	725,955.30	2.6%	-29,374.40	-3.9%
B4TP9G2	16,229	DOLLARAMA	55.88	54.89	890,780.26	906,909.10	3.3%	16,128.85	1.8%
BMDTR73	104,585	EMBRACER GROUP KR	6.80	8.78	918,600.48	711,020.16	2.6%	-207,580.32	-22.6%
7212477	4,937	ESSILORLUXOTTICA	172.80	190.63	941,139.94	853,117.60	3.1%	-88,022.34	-9.3%
BJXSCH4	2,837	EVOLUTION AB	104.81	110.59	313,756.92	297,334.09	1.1%	-16,422.84	-5.2%
30744W107	12,747	FARFETCH LIMITED	11.20	17.30	220,483.58	142,766.40	0.5%	-77,717.18	-35.3%
BJVNSS4	7,376	FERGUSON PLC	127.31	136.61	1,007,667.81	939,021.60	3.4%	-68,646.22	-6.8%
BD6G507	3,129	FERRARI NV	214.15	223.55	699,492.17	670,090.53	2.4%	-29,401.64	-4.2%
BYVQYG8	28,022	FLATEXDEGIRO AG	17.33	21.68	607,606.14	485,552.71	1.8%	-122,053.43	-20.1%
BYZN904	11,177	FUTURE PLC	27.85	36.39	406,694.37	311,245.81	1.1%	-95,448.56	-23.5%
B06CMQ9	4,921	GMO PAYMENT GATEWA	85.60	95.30	468,963.64	421,224.84	1.5%	-47,738.81	-10.2%
6267359	4	HONG KONG EXCHANGE	43.05	47.09	188.38	172.21	0.0%	-16.17	-8.6%
BYT1DJ1	25,329	INTERMED CAP GRP	19.43	23.55	596,534.92	492,113.66	1.8%	-104,421.26	-17.5%
BM8Q5M0	277,158	JD SPORTS FASHION	1.67	2.10	582,266.87	464,194.47	1.7%	-118,072.40	-20.3%

Holdings Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss Amount	% Unrealiz Gain/Loss
M6372Q113	4,384	KORNIT DIGITAL LTD	66.50	86.15	377,674.31	291,536.00	1.1%	-86,138.31	-23.35%
4057808	2,779	L'OREAL	368.07	409.96	1,139,278.32	1,022,872.24	3.7%	-116,406.08	-10.22%
4061412	1,395	LVMH MOET HENNESSY	653.54	745.33	1,039,738.58	911,690.43	3.3%	-128,048.15	-12.32%
B28YTC2	6,967	MACQUARIE GP LTD	147.09	152.22	1,060,482.16	1,024,778.38	3.7%	-35,703.79	-3.37%
B09DHL9	2,834	MTU AERO ENGINES A	204.29	236.71	670,822.82	578,960.89	2.1%	-91,861.93	-13.69%
6647133	3,291	NICE LTD	205.68	226.85	746,560.14	676,902.72	2.5%	-69,657.41	-9.19%
6639550	1,734	NINTENDO CO	462.41	538.32	933,441.14	801,821.09	2.9%	-131,620.05	-14.09%
6640541	43,168	NIPPON SANSO HOLDI	18.04	19.59	845,700.20	778,663.29	2.8%	-67,036.91	-7.93%
6658801	26,374	OLYMPUS CORP	17.82	18.97	500,248.43	470,033.70	1.7%	-30,214.73	-6.04%
6269861	27,238	PAN PACIFIC INTL H	15.52	16.28	443,497.06	422,781.86	1.5%	-20,715.20	-4.67%
B119QG0	563	PARTNERS GROUP HDLG	1,079.17	1,227.99	691,359.26	607,574.82	2.2%	-83,784.44	-12.11%
4682329	3,477	PERNOD-RICARD	208.51	214.38	745,412.28	724,992.29	2.6%	-20,419.99	-2.74%
BQRRZ00	15,435	RECRUIT HLDGS CO L	37.19	45.10	696,109.12	573,987.57	2.1%	-122,121.55	-17.55%
783513203	6,891	RYANAIR HLDGS PLC	87.32	87.77	604,823.07	601,722.12	2.2%	-3,100.95	-0.51%
BYZ2QP5	1,512	SARTORIUS STEDIM B	330.09	429.83	649,906.05	499,101.91	1.8%	-150,804.14	-23.21%
BP6MXD8	25,192	SHELL PLC	27.28	27.17	684,436.80	687,288.52	2.5%	2,851.72	0.42%
BYY7VY5	18,145	SIGNIFY NV	42.83	49.08	890,521.88	777,167.95	2.8%	-113,353.93	-12.73%
B1KJJ40	16,429	WHITBREAD	35.37	38.54	633,190.48	581,051.59	2.1%	-52,138.89	-8.24%
Total Holdings					29,130,710.39	26,319,755.34	95.3%	-2,810,955.05	-9.65%

Portfolio Market Value:27,609,636.78

Portfolio Market Value (incl. Accrued Income):27,654,486.87