

Cash		
Currency Code	Market Value	% of Portfolio at Market
USD	805,485.39	2.5%
GBP	4.01	0.0%
EUR	4.71	0.0%
Total Cash	805,494.11	2.5%

Holdings Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss Amount	% Unrealized Gain/Loss	Accrued Income
B1YW440	23,806	3I GROUP	46.67	24.99	594,892.82	1,111,109.82	3.4%	516,216.99	86.8	0.00
6870490	7,696	ADVANTEST	43.28	60.62	466,523.13	333,078.19	1.0%	-133,444.94	-28.6	1,029.29
6010906	22,792	AJINOMOTO CO INC	19.78	21.08	480,539.48	450,917.03	1.4%	-29,622.45	-6.2	3,048.28
00208D408	46,482	ARC RESOURCES	20.10	13.23	615,149.89	934,322.92	2.8%	319,173.03	51.9	6,136.24
0989529	7,246	ASTRAZENECA	145.26	136.72	990,647.74	1,052,561.24	3.2%	61,913.50	6.2	0.00
5107401	5,457	BEIERSDORF AG	128.98	136.67	745,791.65	703,821.38	2.1%	-41,970.27	-5.6	0.00
B28DTJ6	20,511	BUREAU VERITAS	30.18	30.81	631,988.15	619,038.14	1.9%	-12,950.00	-2.0	0.00
B283W97	151,700	CAIXABANK SA	7.75	4.24	643,261.39	1,175,577.12	3.6%	532,315.73	82.8	0.00
7380482	6,546	CIE DE ST-GOBAIN	99.05	94.34	617,539.33	648,409.71	2.0%	30,870.38	5.0	0.00
B9895B7	29,479	COCA COLA HBC	45.23	23.55	694,096.38	1,333,272.67	4.1%	639,176.30	92.1	0.00
21037X100	309	CONSTELLATION SFTWR	3,166.49	2,257.27	697,497.85	978,445.25	3.0%	280,947.40	40.3	309.00
5881857	10,556	CTS EVENTIM AG & C	99.59	67.22	709,590.30	1,051,318.91	3.2%	341,728.61	48.2	0.00
B0J7D91	22,803	DAIICHI SANKYO COM	23.48	35.24	803,474.47	535,384.06	1.6%	-268,090.40	-33.4	4,574.63
6175203	20,792	DBS GROUP HLDGS	34.57	22.87	475,455.05	718,848.48	2.2%	243,393.42	51.2	0.00
0182663	8,697	DIPLOMA	49.64	55.92	486,319.65	431,738.60	1.3%	-54,581.05	-11.2	0.00
B4TP9G2	4,820	DOLLARAMA	106.92	54.89	264,561.02	515,338.96	1.6%	250,777.94	94.8	0.00
7212477	3,119	ESSILORLUXOTTICA	286.69	201.91	629,765.82	894,170.76	2.7%	264,404.94	42.0	0.00
BD6G507	954	FERRARI NV	423.65	225.06	214,706.42	404,166.34	1.2%	189,459.92	88.2	0.00
BNGN9Z1	33,271	FINECOBANK SPA	19.65	17.22	573,067.76	653,916.19	2.0%	80,848.43	14.1	0.00
BWXC0Z1	2,946	FLUTTER ENTERTAINM	218.78	266.40	784,801.82	644,532.14	2.0%	-140,269.68	-17.9	0.00
B06CMQ9	13,782	GMO PAYMENT GATEWA	52.99	77.49	1,067,957.00	730,296.70	2.2%	-337,660.30	-31.6	0.00
6429104	44,868	HITACHI	23.12	17.67	792,741.36	1,037,538.75	3.2%	244,797.38	30.9	0.00
7110753	8,471	HOLCIM LTD	106.81	95.01	804,870.21	904,786.10	2.8%	99,915.89	12.4	0.00
BP9DL90	13,587	INDITEX	49.53	42.55	578,147.33	672,925.66	2.0%	94,778.32	16.4	0.00
7333378	1,422	LONZA GROUP AG	612.83	622.00	884,487.67	871,442.10	2.7%	-13,045.57	-1.5	0.00
B28YTC2	5,628	MACQUARIE GP LTD	122.54	152.22	856,695.08	689,633.82	2.1%	-167,061.26	-19.5	0.00

Holdings Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss Amount	% Unrealized Gain/Loss	Accrued Income
3127489	129,238	MARKS & SPENCER GP	4.59	5.00	646,034.38	593,023.59	1.8%	-53,010.80	-8.2	0.00
6591014	17,686	MIZUHO FINL GP	27.09	27.48	486,043.95	479,109.17	1.5%	-6,934.78	-1.4	7,687.51
B09DHL9	2,696	MTU AERO ENGINES A	345.99	225.13	606,962.33	932,783.81	2.8%	325,821.48	53.7	0.00
6639550	15,187	NINTENDO CO	67.61	52.18	792,381.87	1,026,752.51	3.1%	234,370.64	29.6	8,226.21
6640541	27,878	NIPPON SANSO HOLDI	30.19	19.59	546,155.26	841,522.62	2.6%	295,367.36	54.1	4,474.20
M7516K103	1,751	NOVA LTD	184.33	224.02	392,259.37	322,761.83	1.0%	-69,497.54	-17.7	0.00
6136749	14,970	OBIC CO	28.82	33.43	500,377.99	431,361.04	1.3%	-69,016.95	-13.8	3,804.07
6269861	44,139	PAN PACIFIC INTL H	27.34	17.71	781,534.06	1,206,930.39	3.7%	425,396.33	54.4	0.00
B2B0DG9	18,633	RELX PLC	49.99	34.38	640,683.15	931,477.60	2.8%	290,794.45	45.4	0.00
BP6MXD8	27,879	SHELL PLC	36.46	26.93	750,649.46	1,016,571.14	3.1%	265,921.68	35.4	0.00
BX865C7	7,957	SHOIFY INC	95.12	83.54	664,694.03	756,861.77	2.3%	92,167.74	13.9	0.00
B0190C7	40,355	TECHTRONIC INDUSTR	11.99	13.06	526,857.81	483,670.78	1.5%	-43,187.03	-8.2	0.00
4162791	4,619	THALES	265.30	128.86	595,212.04	1,225,407.40	3.7%	630,195.36	105.9	0.00
6899967	10,447	TOYO SUISAN KAISHA	58.81	63.13	659,502.68	614,356.81	1.9%	-45,145.87	-6.8	6,287.48
5596991	2,046	UCB	175.80	197.04	403,143.68	359,692.02	1.1%	-43,451.66	-10.8	0.00
BL9YR75	60,837	WISE PLC	12.20	8.61	523,752.18	742,064.63	2.3%	218,312.45	41.7	0.00
Total Holdings					26,620,813.02	32,060,938.14	97.5%	5,440,125.12	20.4	45,576.90

Portfolio Market Value:32,866,432.26

Portfolio Market Value (incl. Accrued Income):32,912,009.16