

Cash		
Currency Code	Market Value	% of Portfolio at Market
USD	824,897.46	3.0%
GBP	3.82	0.0%
EUR	0.17	0.0%
SEK	-0.03	0.0%
Total Cash	824,901.43	3.0%

Holdings										
Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
B1YXBJ7	5,700	AIR LIQUIDE(L')	167.53	150.70	859,014.90	954,924.36	3.5%	95,909.46	11.2	0.00
BKDRYJ4	154,486	AIRTEL AFRICA PLC	1.32	1.52	234,962.20	203,430.14	0.7%	-31,532.06	-13.4	0.00
00208D408	46,219	ARC RESOURCES	11.33	13.59	627,898.20	523,543.26	1.9%	-104,354.94	-16.6	5,122.73
0989529	5,362	ASTRAZENECA	138.88	131.96	707,592.34	744,664.18	2.7%	37,071.84	5.2	0.00
BD1RP61	51,123	BANK OF IRELAND GR	10.13	7.33	374,561.42	517,879.05	1.9%	143,317.63	38.3	0.00
2076009	3,836	BANK OF MONTREAL	88.95	111.90	429,245.12	341,210.83	1.2%	-88,034.29	-20.5	0.00
09075V102	2,838	BIONTECH SE	124.57	175.59	498,315.56	353,529.66	1.3%	-144,785.90	-29.1	0.00
B283W97	78,434	CAIXABANK SA	3.89	4.39	344,317.53	305,409.20	1.1%	-38,908.33	-11.3	0.00
2793115	9,159	CDN PACIFIC RAILWAY	76.90	81.55	746,874.68	704,309.40	2.6%	-42,565.27	-5.7	1,285.85
B9895B7	30,450	COCA COLA HBC	27.36	21.60	657,776.99	833,192.34	3.0%	175,415.35	26.7	0.00
6185495	4,075	CSL LTD	193.09	183.20	746,556.61	786,837.37	2.9%	40,280.76	5.4	4,180.30
6250724	3,079	DAIKIN INDUSTRIES	177.74	189.90	584,696.64	547,251.82	2.0%	-37,444.82	-6.4	2,776.17
6175203	29,554	DBS GROUP HLDGS	24.82	25.56	755,329.71	733,542.93	2.7%	-21,786.78	-2.9	0.00
B4TP9G2	8,812	DOLLARAMA	59.68	54.89	483,674.63	525,913.65	1.9%	42,239.02	8.7	0.00
B62G1B5	12,026	EDENRED	59.25	51.36	617,643.18	712,600.43	2.6%	94,957.24	15.4	0.00
7212477	3,430	ESSILORLUXOTTICA	180.35	190.63	653,860.64	618,602.90	2.3%	-35,257.74	-5.4	0.00
BJXSCH4	6,240	EVOLUTION AB	133.87	112.97	704,928.53	835,365.85	3.1%	130,437.32	18.5	0.00
BJVNSS4	4,821	FERGUSON PLC	131.68	136.61	658,618.02	634,838.56	2.3%	-23,779.46	-3.6	3,615.75
BD6G507	3,129	FERRARI NV	270.85	223.55	699,492.17	847,495.86	3.1%	148,003.69	21.2	0.00
6465874	68,529	GALAXY ENTERTAINMENT	6.68	6.85	469,256.35	457,881.39	1.7%	-11,374.96	-2.4	0.00
B06CMQ9	6,223	GMO PAYMENT GATEWA	85.51	95.00	591,198.93	532,104.14	1.9%	-59,094.79	-10.0	0.00
5889505	14,353	INFINEON TECHNOLOG	40.94	37.08	532,277.84	587,575.02	2.1%	55,297.18	10.4	0.00
4057808	2,142	L'OREAL	446.80	409.96	878,133.92	957,051.09	3.5%	78,917.17	9.0	0.00
4061412	1,227	LVMH MOET HENNESSY	917.40	745.26	914,433.10	1,125,647.81	4.1%	211,214.71	23.1	0.00
B28YTC2	5,628	MACQUARIE GP LTD	117.65	152.22	856,695.08	662,124.55	2.4%	-194,570.53	-22.7	0.00

Holdings Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
B09DHL9	2,696	MTU AERO ENGINES A	250.54	225.13	606,962.33	675,443.36	2.5%	68,481.03	11.3	0.00
6647133	3,969	NICE LTD	223.63	223.81	888,295.64	887,572.74	3.2%	-722.90	-0.1	0.00
6639550	11,146	NINTENDO CO	38.55	53.41	595,297.50	429,710.17	1.6%	-165,587.33	-27.8	8,039.79
6640541	36,525	NIPPON SANSO HOLDI	17.90	19.59	715,557.82	653,712.15	2.4%	-61,845.67	-8.6	4,939.89
BHC8X90	6,955	NOVO-NORDISK AS	158.36	105.14	731,269.07	1,101,390.50	4.0%	370,121.43	50.6	0.00
6658801	32,501	OLYMPUS CORP	17.42	19.12	621,480.44	566,185.05	2.1%	-55,295.39	-8.9	3,907.25
6269861	38,196	PAN PACIFIC INTL H	19.23	16.85	643,779.21	734,417.04	2.7%	90,637.84	14.1	0.00
B119QG0	316	PARTNERS GROUP HDLG	937.88	1,228.62	388,244.59	296,369.99	1.1%	-91,874.61	-23.7	0.00
4682329	3,477	PERNOD-RICARD	226.74	214.38	745,412.28	788,382.33	2.9%	42,970.05	5.8	0.00
BQRRZ00	15,435	RECRUIT HLDGS CO L	27.43	45.10	696,109.12	423,305.66	1.5%	-272,803.46	-39.2	1,275.72
B0FS5D6	16,387	SEVEN & I HOLDINGS	44.89	41.10	673,566.92	735,685.06	2.7%	62,118.14	9.2	6,587.31
BP6MXD8	35,806	SHELL PLC	28.54	26.98	966,016.66	1,022,026.71	3.7%	56,010.04	5.8	0.00
BDRXBF4	3,322	TFI INTERNATIONAL	119.16	116.24	386,161.87	395,861.34	1.4%	9,699.47	2.5	1,162.70
4162791	4,619	THALES	148.14	128.86	595,212.04	684,246.92	2.5%	89,034.88	15.0	0.00
BPLF0Y2	87,570	VAR ENERGI ASA	2.44	4.54	397,987.24	213,383.47	0.8%	-184,603.77	-46.4	0.00
B1KJJ40	16,429	WHITBREAD	36.93	38.54	633,190.48	606,768.34	2.2%	-26,422.14	-4.2	0.00
BL9YR75	44,609	WISE PLC	6.72	8.06	359,579.43	299,942.67	1.1%	-59,636.76	-16.6	0.00
Total Holdings					26,271,476.96	26,561,329.28	97.0%	289,852.31	1.1	42,893.46

Portfolio Market Value:27,386,230.71

Portfolio Market Value (incl. Accrued Income):27,429,124.16