

Cash		
Currency Code	Market Value	% of Portfolio at Market
USD	821,133.19	2.4%
GBP	3.82	0.0%
EUR	4.53	0.0%
Total Cash	821,141.54	2.4%

Holdings Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
B1YW440	23,806	3I GROUP	49.82	24.99	594,892.82	1,186,123.61	3.5%	591,230.78	99.4	0.00
6870490	7,696	ADVANTEST	53.86	60.62	466,523.13	414,484.46	1.2%	-52,038.67	-11.2	0.00
6010906	11,396	AJINOMOTO CO INC	39.85	42.17	480,539.48	454,115.80	1.4%	-26,423.68	-5.5	0.00
00208D408	46,482	ARC RESOURCES	18.55	13.23	615,149.89	862,170.03	2.6%	247,020.15	40.2	0.00
0989529	7,246	ASTRAZENECA	150.70	136.72	990,647.74	1,091,936.49	3.3%	101,288.75	10.2	15,327.99
5107401	5,457	BEIERSDORF AG	137.54	136.67	745,791.65	750,555.78	2.2%	4,764.13	0.6	0.00
B28DTJ6	20,511	BUREAU VERITAS	30.12	30.81	631,988.15	617,758.50	1.8%	-14,229.64	-2.3	0.00
B283W97	151,700	CAIXABANK SA	6.96	4.24	643,261.39	1,055,152.38	3.1%	411,890.99	64.0	0.00
7380482	6,546	CIE DE ST-GOBAIN	100.59	94.34	617,539.33	658,454.28	2.0%	40,914.95	6.6	0.00
B9895B7	29,479	COCA COLA HBC	42.31	23.55	694,096.38	1,247,181.02	3.7%	553,084.65	79.7	0.00
21037X100	309	CONSTELLATION SFTWR	3,461.85	2,257.27	697,497.85	1,069,712.08	3.2%	372,214.23	53.4	0.00
5881857	10,556	CTS EVENTIM AG & C	109.82	67.22	709,590.30	1,159,302.14	3.5%	449,711.84	63.4	0.00
B0J7D91	22,803	DAIICHI SANKYO COM	22.87	35.24	803,474.47	521,596.21	1.6%	-281,878.26	-35.1	0.00
6175203	20,792	DBS GROUP HLDGS	34.03	22.87	475,455.05	707,556.94	2.1%	232,101.88	48.8	0.00
0182663	8,697	DIPLOMA	56.61	55.92	486,319.65	492,349.21	1.5%	6,029.56	1.2	0.00
B4TP9G2	4,820	DOLLARAMA	104.70	54.89	264,561.02	504,668.77	1.5%	240,107.75	90.8	0.00
7212477	3,119	ESSILORLUXOTTICA	298.38	201.91	629,765.82	930,634.74	2.8%	300,868.92	47.8	0.00
BD6G507	954	FERRARI NV	468.00	225.06	214,706.42	446,472.00	1.3%	231,765.58	107.9	0.00
BNGN9Z1	33,271	FINECOBANK SPA	18.68	17.22	573,067.76	621,449.05	1.9%	48,381.29	8.4	0.00
BWXC0Z1	2,946	FLUTTER ENTERTAINM	274.24	266.40	784,801.82	807,919.50	2.4%	23,117.68	2.9	0.00
B06CMQ9	13,782	GMO PAYMENT GATEWA	49.64	77.49	1,067,957.00	684,184.23	2.0%	-383,772.77	-35.9	0.00
6429104	44,868	HITACHI	24.88	17.67	792,741.36	1,116,526.76	3.3%	323,785.40	40.8	0.00
7110753	8,471	HOLCIM LTD	109.22	95.01	804,870.21	925,167.46	2.8%	120,297.25	14.9	0.00
BP9DL90	13,587	INDITEX	54.08	42.55	578,147.33	734,784.96	2.2%	156,637.63	27.1	0.00
7333378	1,422	LONZA GROUP AG	630.20	622.00	884,487.67	896,147.63	2.7%	11,659.96	1.3	0.00
B28YTC2	5,628	MACQUARIE GP LTD	140.90	152.22	856,695.08	793,013.29	2.4%	-63,681.79	-7.4	0.00

Holdings										
Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
3127489	129,238	MARKS & SPENCER GP	4.47	5.00	646,034.38	577,366.14	1.7%	-68,668.24	-10.6	0.00
6591014	17,686	MIZUHO FINL GP	27.72	27.48	486,043.95	490,224.77	1.5%	4,180.82	0.9	0.00
B09DHL9	2,696	MTU AERO ENGINES A	347.36	225.13	606,962.33	936,482.56	2.8%	329,520.23	54.3	0.00
6639550	15,187	NINTENDO CO	74.06	52.18	792,381.87	1,124,701.68	3.4%	332,319.81	41.9	0.00
6640541	27,878	NIPPON SANSO HOLDI	30.25	19.59	546,155.26	843,397.60	2.5%	297,242.34	54.4	0.00
M7516K103	1,751	NOVA LTD	239.18	224.02	392,259.37	418,804.18	1.2%	26,544.81	6.8	0.00
6136749	14,970	OBIC CO	28.59	33.43	500,377.99	428,054.88	1.3%	-72,323.11	-14.5	0.00
6269861	44,139	PAN PACIFIC INTL H	26.40	17.71	781,534.06	1,165,167.67	3.5%	383,633.61	49.1	2,636.13
B2B0DG9	18,633	RELX PLC	48.07	34.38	640,683.15	895,769.31	2.7%	255,086.16	39.8	0.00
BP6MXD8	27,879	SHELL PLC	33.19	26.93	750,649.46	925,337.30	2.8%	174,687.83	23.3	10,024.71
BX865C7	7,957	SHOPIFY INC	112.48	83.54	664,694.03	895,041.67	2.7%	230,347.64	34.7	0.00
B0190C7	40,355	TECHTRONIC INDUSTR	13.94	13.06	526,857.81	562,525.81	1.7%	35,668.00	6.8	0.00
4162791	4,619	THALES	199.32	128.86	595,212.04	920,640.60	2.7%	325,428.56	54.7	0.00
6899967	10,447	TOYO SUISAN KAISHA	58.99	63.13	659,502.68	616,303.33	1.8%	-43,199.35	-6.6	0.00
5596991	2,046	UCB	188.81	197.04	403,143.68	386,309.35	1.2%	-16,834.33	-4.2	0.00
BL9YR75	60,837	WISE PLC	12.50	8.61	523,752.18	760,283.87	2.3%	236,531.69	45.2	0.00
Total Holdings					26,620,813.02	32,695,828.05	97.6%	6,075,015.03	22.8	27,988.82

Portfolio Market Value:33,516,969.59

Portfolio Market Value (incl. Accrued Income):33,544,958.41