

Cash		
Currency Code	Market Value	% of Portfolio at Market
EUR	0.02	0.0%
SEK	-12.65	0.0%
USD	828,564.40	3.1%
GBP	2.72	0.0%
Total Cash	828,554.49	3.1%

Holdings Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
B1YXBJ7	5,700	AIR LIQUIDE(L')	158.63	150.70	859,014.90	904,182.24	3.3%	45,167.34	5.3	0.00
BKDRYJ4	154,486	AIRTEL AFRICA PLC	1.44	1.52	234,962.20	222,900.00	0.8%	-12,062.20	-5.1	0.00
00208D408	46,219	ARC RESOURCES	11.59	13.59	627,898.20	535,500.99	2.0%	-92,397.21	-14.7	0.00
0989529	5,362	ASTRAZENECA	130.37	131.96	707,592.34	699,062.65	2.6%	-8,529.69	-1.2	0.00
BD1RP61	78,377	BANK OF IRELAND GR	10.63	7.27	569,628.18	832,997.44	3.1%	263,369.26	46.2	0.00
2076009	6,583	BANK OF MONTREAL	100.35	114.04	750,732.34	660,594.07	2.4%	-90,138.27	-12.0	7,054.89
09075V102	2,838	BIONTECH SE	143.41	175.59	498,315.56	406,997.58	1.5%	-91,317.98	-18.3	0.00
B283W97	78,434	CAIXABANK SA	4.42	4.39	344,317.53	346,440.26	1.3%	2,122.73	0.6	0.00
2793115	11,552	CDN PACIFIC RAILWAY	78.70	81.71	943,934.02	909,200.01	3.4%	-34,734.01	-3.7	0.00
B9895B7	30,450	COCA COLA HBC	24.15	21.60	657,776.99	735,307.41	2.7%	77,530.41	11.8	0.00
6185495	4,075	CSL LTD	210.04	183.20	746,556.61	855,921.44	3.2%	109,364.83	14.6	0.00
6250724	3,079	DAIKIN INDUSTRIES	172.79	189.90	584,696.64	532,009.15	2.0%	-52,687.49	-9.0	0.00
6175203	29,554	DBS GROUP HLDGS	27.23	25.56	755,329.71	804,761.03	3.0%	49,431.32	6.5	0.00
B4TP9G2	8,812	DOLLARAMA	59.63	54.89	483,674.63	525,477.45	1.9%	41,802.82	8.6	610.09
B62G1B5	12,026	EDENRED	54.29	51.36	617,643.18	652,911.26	2.4%	35,268.07	5.7	0.00
7212477	3,430	ESSILORLUXOTTICA	182.35	190.63	653,860.64	625,452.94	2.3%	-28,407.71	-4.3	0.00
BJXSCH4	6,240	EVOLUTION AB	111.77	112.97	704,928.53	697,439.11	2.6%	-7,489.42	-1.1	0.00
BJVNSS4	4,821	FERGUSON PLC	139.85	136.61	658,618.02	674,231.12	2.5%	15,613.10	2.4	5,539.16
BD6G507	3,129	FERRARI NV	248.60	223.55	699,492.17	777,859.53	2.9%	78,367.36	11.2	0.00
B06CMQ9	6,223	GMO PAYMENT GATEWA	91.51	95.00	591,198.93	569,446.73	2.1%	-21,752.20	-3.7	0.00
5889505	9,302	INFINEON TECHNOLOG	35.75	37.31	347,088.56	332,521.72	1.2%	-14,566.84	-4.2	0.00
4057808	2,142	L'OREAL	410.58	409.96	878,133.92	879,464.94	3.2%	1,331.02	0.2	0.00
4061412	1,227	LVMH MOET HENNESSY	868.84	745.26	914,433.10	1,066,066.68	3.9%	151,633.58	16.6	0.00
B28YTC2	5,628	MACQUARIE GP LTD	132.01	152.22	856,695.08	742,947.39	2.7%	-113,747.69	-13.3	0.00
B09DHL9	2,696	MTU AERO ENGINES A	248.49	225.13	606,962.33	669,924.30	2.5%	62,961.97	10.4	0.00

Holdings										
Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
6647133	3,969	NICE LTD	205.76	223.81	888,295.64	816,669.03	3.0%	-71,626.61	-8.1	0.00
6639550	11,146	NINTENDO CO	43.25	53.41	595,297.50	482,111.96	1.8%	-113,185.54	-19.0	0.00
6640541	43,168	NIPPON SANSO HOLDI	16.20	19.59	845,700.20	699,411.56	2.6%	-146,288.65	-17.3	0.00
BHC8X90	6,955	NOVO-NORDISK AS	137.67	105.14	731,269.07	957,482.70	3.5%	226,213.63	30.9	0.00
6658801	32,501	OLYMPUS CORP	18.67	19.12	621,480.44	606,933.59	2.2%	-14,546.85	-2.3	0.00
6269861	38,196	PAN PACIFIC INTL H	18.41	16.85	643,779.21	703,150.63	2.6%	59,371.43	9.2	1,174.85
B119QG0	563	PARTNERS GROUP HDLG	929.52	1,227.99	691,359.26	523,321.90	1.9%	-168,037.35	-24.3	0.00
4682329	3,477	PERNOD-RICARD	206.24	214.38	745,412.28	717,099.59	2.6%	-28,312.69	-3.8	0.00
BQRRZ00	15,435	RECRUIT HLDGS CO L	31.87	45.10	696,109.12	491,850.05	1.8%	-204,259.07	-29.3	0.00
B0FS5D6	16,387	SEVEN & I HOLDINGS	47.11	41.10	673,566.92	772,064.66	2.8%	98,497.74	14.6	0.00
BP6MXD8	35,806	SHELL PLC	29.23	26.98	966,016.66	1,046,477.40	3.9%	80,460.73	8.3	0.00
4162791	4,619	THALES	131.85	128.86	595,212.04	608,998.84	2.2%	13,786.80	2.3	0.00
BPLF0Y2	87,570	VAR ENERGI ASA	3.03	4.54	397,987.24	265,123.20	1.0%	-132,864.04	-33.4	0.00
B1KJJ40	16,429	WHITBREAD	37.44	38.54	633,190.48	615,064.81	2.3%	-18,125.67	-2.9	0.00
BL9YR75	44,609	WISE PLC	6.67	8.06	359,579.43	297,656.32	1.1%	-61,923.11	-17.2	0.00
Total Holdings					26,377,739.84	26,263,033.69	96.9%	-114,706.15	-0.4	14,378.99
Portfolio Market Value: 27,091,588.18										
Portfolio Market Value (incl. Accrued Income): 27,105,967.17										