

Cash		
Currency Code	Market Value	% of Portfolio at Market
USD	1,565,770.68	2.1%
ZAR	2.34	0.0%
BRL	6.50	0.0%
TWD	16,696.29	0.0%
Total Cash	1,582,475.81	2.1%

Holdings Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
01609W102	20,571	ALIBABA GROUP HLDG	253.83	154.19	3,171,917.32	5,221,536.93	7.0%	2,049,619.61	64.6	0.00
B03MP18	270,879	ARCELIK	4.52	3.00	811,831.66	1,224,773.17	1.6%	412,941.51	50.9	0.00
G04553106	33,694	ARCO PLATFORM LTD	31.74	42.62	1,435,891.18	1,069,447.56	1.4%	-366,443.62	-25.5	0.00
B6ZZQ69	18,000	ASMEDIA TECHNOLOGY	68.03	56.36	1,014,495.90	1,224,533.52	1.6%	210,037.62	20.7	0.00
BFNBJ41	5,051,306	BANK BTPN SYARIAH	0.24	0.20	1,033,131.65	1,224,122.61	1.6%	190,990.96	18.5	0.00
BZBFKT7	91,162	BID CORP LTD	16.78	17.62	1,606,525.13	1,529,571.48	2.0%	-76,953.65	-4.8	0.00
B58J1S8	378,622	CHAILEASE HOLDING	5.54	3.16	1,196,046.79	2,095,756.09	2.8%	899,709.31	75.2	0.00
BK0SBL1	684,155	CHINA FEIHE LTD	2.99	1.84	1,258,959.31	2,047,034.18	2.7%	788,074.87	62.6	0.00
6105578	86,341	CLICKS GROUP LTD	16.51	13.05	1,126,411.34	1,425,393.69	1.9%	298,982.35	26.5	0.00
BD0YVN2	19,578	DINO POLSKA SA	70.66	32.38	633,917.61	1,383,332.68	1.8%	749,415.07	118.2	0.00
6510989	13,826	DOUZONE BIZON CO L	89.31	66.35	917,398.17	1,234,773.29	1.6%	317,375.12	34.6	5,809.24
36165L108	11,250	GDS HOLDINGS LTD	103.56	69.16	778,053.59	1,165,050.00	1.6%	386,996.41	49.7	0.00
BC9ZH86	72,041	GEDEON RICHTER PLC	28.34	20.72	1,492,949.98	2,041,368.56	2.7%	548,418.58	36.7	0.00
XS2249440806	39,749	Glodon Co Ltd-A CLSA P-Note	12.85	12.11	481,459.21	510,643.73	0.7%	29,184.52	6.1	0.00
2639349	98,949	GPO AEROPORTUARIO	15.95	15.47	1,530,624.09	1,578,066.16	2.1%	47,442.07	3.1	0.00
BK1TVC4	291,799	GRUPO SBF SA	4.67	5.06	1,475,142.85	1,362,859.93	1.8%	-112,282.92	-7.6	0.00
40415F101	32,700	HDFC BANK LTD	72.10	47.54	1,554,626.77	2,357,670.00	3.1%	803,043.23	51.7	0.00
45104G104	108,461	ICICI BK LTD	15.10	10.38	1,125,921.63	1,637,761.10	2.2%	511,839.47	45.5	0.00
6194037	3,468	KAKAO CORP	394.24	129.38	448,673.69	1,367,234.04	1.8%	918,560.35	204.7	393.74
B01JCK9	295,660	LI NING CO LTD	6.26	1.56	461,281.13	1,851,247.19	2.5%	1,389,966.05	301.3	0.00
B08K3S0	79,729	LOCALIZA RENT A CAR	11.70	7.20	573,715.04	932,842.81	1.2%	359,127.77	62.6	1,239.89
B4975P9	273,112	MAGAZINE LUIZA SA	4.63	1.42	386,589.67	1,264,076.24	1.7%	877,486.57	227.0	1,315.69
6372480	85,000	MEDIATEK INCORP	31.25	12.35	1,049,495.10	2,656,012.86	3.5%	1,606,517.76	153.1	0.00
BJYP111	28,000	MOMO COM INC	28.14	23.50	658,008.60	787,929.65	1.0%	129,921.05	19.7	0.00
B1FSSM3	1,258,000	NAGACORP LTD	1.14	1.36	1,708,146.12	1,432,596.71	1.9%	-275,549.41	-16.1	0.00
64110W102	9,730	NETEASE INC	114.99	54.68	532,077.36	1,118,852.70	1.5%	586,775.34	110.3	0.00

Holdings										
Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
BYZDW27	19,127	OIL CO LUKOIL PJSC	71.16	72.00	1,377,147.81	1,361,077.32	1.8%	-16,070.49	-1.2	0.00
B01FLR7	190,500	PING AN INSURANCE	11.77	9.89	1,883,795.36	2,243,098.59	3.0%	359,303.23	19.1	0.00
XS1973555730	31,300	Proya Comsetics Co CLSA P-Note	28.79	9.17	286,975.19	901,095.84	1.2%	614,120.65	214.0	0.00
6771645	2,428	SAMSUNG SDI	656.18	494.75	1,201,247.68	1,593,198.64	2.1%	391,950.96	32.6	2,170.57
XS2207201018	40,779	Sangfor Technologi CLSA P-Note	46.02	33.51	1,366,406.27	1,876,485.37	2.5%	510,079.10	37.3	0.00
XS2191849301	461,704	SONGCHENG Performa CLSA P-Not	2.54	2.66	1,226,603.43	1,174,126.54	1.6%	-52,476.89	-4.3	0.00
BDRY726	22,308	STUDIO DRAGON CORP	88.41	70.90	1,581,616.57	1,972,341.50	2.6%	390,724.93	24.7	0.00
874039100	56,721	TAIWAN SEMICONDUCTOR	121.52	38.04	2,157,394.74	6,892,735.92	9.2%	4,735,341.18	219.5	0.00
BMMV2K8	69,800	TENCENT HLDGS LIMI	87.89	47.60	3,322,640.48	6,134,849.14	8.2%	2,812,208.66	84.6	0.00
B15F664	3,120,400	THAI BEVERAGE PUBL	0.62	0.58	1,811,655.32	1,939,816.14	2.6%	128,160.82	7.1	0.00
BW1YVH8	445,305	WAL-MART DE MEXICO	2.89	2.50	1,112,349.49	1,284,819.48	1.7%	172,469.99	15.5	0.00
BYXYHM7	2,455,900	WILCON DEPOT INC	0.37	0.22	548,041.45	899,054.43	1.2%	351,012.98	64.0	0.00
BGHH0L6	76,480	WUXI APPTEC CO LTD	23.86	8.91	681,163.04	1,824,745.13	2.4%	1,143,582.09	167.9	0.00
B07T3T9	46,212	X5 RETAIL GROUP NV	35.38	32.63	1,507,700.47	1,634,980.56	2.2%	127,280.09	8.4	0.00
Total Holdings					48,528,028.18	73,476,911.48	97.9%	24,948,883.30	51.4	10,929.14

Portfolio Market Value:75,059,387.29

Portfolio Market Value (incl. Accrued Income):75,070,316.42