

Cash		
Currency Code	Market Value	% of Portfolio at Market
USD	407,074.26	1.5%
ZAR	1.92	0.0%
BRL	7.19	0.0%
TWD	72,421.06	0.3%
EUR	0.45	0.0%
Total Cash	479,504.89	1.7%

Holdings										
Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
6048156	5,536,050	AKR CORPORINDO TBK	0.09	0.10	556,235.83	512,200.63	1.9%	-44,035.20	-7.9	0.00
B0LX3Y2	270,338	ALDAR PROPERTIES	1.56	1.49	402,670.20	421,086.08	1.5%	18,415.88	4.6	0.00
BK6YZP5	49,467	ALIBABA GROUP HLDG	9.31	1.60	78,911.63	460,766.46	1.7%	381,854.82	483.9	0.00
B1YVKN8	60,067	ANTA SPORTS PRODUCTS	10.43	17.10	1,027,055.58	626,410.91	2.3%	-400,644.67	-39.0	0.00
2823885	71,932	ARCA CONTINENTAL	10.21	8.02	576,894.95	734,371.83	2.7%	157,476.88	27.3	0.00
G0457F107	74,210	ARCOS DORADOS HLDS	11.59	7.10	527,242.45	860,093.90	3.1%	332,851.45	63.1	0.00
BLZGSM7	908,904	BANGKOK DUSIT MEDI	0.75	0.78	706,702.43	678,238.36	2.5%	-28,464.06	-4.0	0.00
BD5CFP1	172,311	BEIJING ORIENTAL Y	3.02	3.77	650,028.21	520,250.72	1.9%	-129,777.49	-20.0	0.00
BD95QN1	2,688	BGF RETAIL CO LTD	105.18	153.08	411,488.45	282,728.05	1.0%	-128,760.40	-31.3	0.00
BZBFFT7	28,559	BID CORP LTD	21.81	15.34	438,025.17	622,827.33	2.3%	184,802.16	42.2	0.00
B01C1P6	1,077,385	BK CENTRAL ASIA	0.58	0.57	610,536.74	623,438.46	2.3%	12,901.72	2.1	0.00
6440859	5,290	CAPITEC BANK HLDGS	103.47	119.31	631,140.55	547,343.32	2.0%	-83,797.23	-13.3	0.00
BHQPSY7	17,303	CONTEMPORARY AMPER	23.42	36.52	631,895.46	405,222.48	1.5%	-226,672.98	-35.9	0.00
BD0YVN2	7,132	DINO POLSKA SA	111.72	67.07	478,327.78	796,803.61	2.9%	318,475.83	66.6	0.00
6744283	65,144	E INK HOLDINGS INC	5.86	5.72	372,421.71	381,605.38	1.4%	9,183.67	2.5	0.00
BC9ZH86	35,395	GEDEON RICHTER PLC	25.20	23.94	847,284.26	891,822.99	3.2%	44,538.72	5.3	0.00
2639349	13,224	GPO AEROPORTUARIO	23.61	17.50	231,356.07	312,164.50	1.1%	80,808.43	34.9	0.00
40415F101	14,292	HDFC BANK LTD	60.04	50.82	726,380.22	858,091.68	3.1%	131,711.46	18.1	0.00
42207L106	12,658	HEADHUNTER GROUP P	0.01	50.44	638,408.76	126.58	0.0%	-638,282.18	-100.0	0.00
45104G104	47,813	ICICI BK LTD	22.17	13.50	645,532.22	1,060,014.21	3.8%	414,481.99	64.2	0.00
456788108	32,740	INFOSYS LIMITED	17.55	16.64	544,813.24	574,587.00	2.1%	29,773.76	5.5	0.00
6455819	187,459	INTL CONTAINER	3.89	4.05	758,734.89	729,025.99	2.6%	-29,708.90	-3.9	0.00
46429B598	23,677	ISHARES MSCI	46.03	44.40	1,051,224.44	1,089,852.31	3.9%	38,627.87	3.7	0.00
BLC90T0	49,828	KUAISHOU TECHNOLOG	7.39	9.96	496,265.05	368,113.34	1.3%	-128,151.71	-25.8	0.00
BP3R2F1	2,900	KWEICHOW MOUTAI CO	251.23	266.93	774,089.53	728,568.62	2.6%	-45,520.91	-5.9	0.00

Holdings Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
B08K3S0	60,339	LOCALIZA RENT A CAR	12.17	10.49	632,769.97	734,503.23	2.7%	101,733.26	16.1	0.00
58733R102	427	MERCADOLIBRE INC	1,620.46	1,161.34	495,893.60	691,936.42	2.5%	196,042.82	39.5	0.00
BD0MX96	74,943	MLP SAGLIK HIZMETL	5.20	5.23	391,944.08	389,624.64	1.4%	-2,319.44	-0.6	0.00
G6683N103	31,686	NU HOLDINGS LTD	8.14	8.20	259,784.01	257,924.04	0.9%	-1,859.97	-0.7	0.00
7107250	25,932	OPAP (ORG OF FOOTB)	16.04	17.18	445,566.53	415,927.76	1.5%	-29,638.78	-6.7	0.00
722304102	5,802	PDD HOLDINGS	147.44	117.53	681,896.88	855,446.88	3.1%	173,550.00	25.5	0.00
BYY0144	67,510	PRIO S.A.	9.31	5.71	385,604.75	628,665.27	2.3%	243,060.53	63.0	0.00
BKM3FN4	40,620	PROYA COSMETICS CO	14.50	17.10	694,425.64	589,001.11	2.1%	-105,424.54	-15.2	0.00
BP3RCN9	101,376	S/BAOSIGHT SOF	5.89	5.53	561,027.63	597,090.41	2.2%	36,062.78	6.4	0.00
6771720	27,588	SAMSUNG ELECTRONIC	56.43	51.86	1,430,709.54	1,556,723.17	5.6%	126,013.63	8.8	0.00
6771645	1,428	SAMSUNG SDI	365.85	575.57	821,909.82	522,432.28	1.9%	-299,477.54	-36.4	0.00
BD5CMN8	69,950	SHENZHEN INOVANCE	9.26	9.96	696,837.58	647,519.88	2.3%	-49,317.70	-7.1	0.00
874039100	26,542	TAIWAN SEMICONDUCTOR	97.31	38.57	1,023,799.18	2,582,802.02	9.3%	1,559,002.84	152.3	0.00
BD4T6W7	1,877,248	TELKOM INDONESIA	0.24	0.33	616,679.71	455,090.43	1.6%	-161,589.28	-26.2	0.00
BNYK8H9	22,126	TRIP COM GROUP LTD	35.16	34.88	771,778.66	777,921.41	2.8%	6,142.75	0.8	0.00
BN2BD13	8,750	YUM CHINA HLDGS IN	42.28	56.34	492,953.89	369,928.17	1.3%	-123,025.72	-25.0	1,137.50
Total Holdings					25,217,247.29	27,158,291.85	98.3%	1,941,044.55	7.7	1,137.50

Portfolio Market Value:27,637,796.73

Portfolio Market Value (incl. Accrued Income):27,638,934.23