

Cash		
Currency Code	Market Value	% of Portfolio at Market
USD	399,755.53	1.4%
EUR	0.23	0.0%
Total Cash	399,755.76	1.4%

Holdings Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
6048156	7,547,088	AKR CORPORINDO TBK	0.10	0.10	740,631.42	743,097.90	2.5%	2,466.48	0.3	0.00
B0LX3Y2	384,395	ALDAR PROPERTIES	1.50	1.48	568,063.11	575,590.45	2.0%	7,527.34	1.3	0.00
B1YVKN8	71,649	ANTA SPORTS PRODUCTS	10.64	16.27	1,165,987.14	762,432.88	2.6%	-403,554.27	-34.6	0.00
2823885	71,932	ARCA CONTINENTAL	10.15	8.02	576,894.95	729,970.50	2.5%	153,075.55	26.5	0.00
G0457F107	74,210	ARCOS DORADOS HLDS	9.66	7.10	527,242.45	716,868.60	2.4%	189,626.15	36.0	0.00
BLZGSM7	908,904	BANGKOK DUSIT MEDI	0.73	0.78	706,702.43	667,040.17	2.3%	-39,662.25	-5.6	0.00
BZBFKT7	28,559	BID CORP LTD	22.09	15.34	438,025.17	630,778.09	2.1%	192,752.93	44.0	0.00
B0D0006	22,190	BIM BIRLESIK MAGAZ	14.90	14.88	330,296.97	330,687.61	1.1%	390.64	0.1	0.00
B01C1P6	1,077,385	BK CENTRAL ASIA	0.57	0.57	610,536.74	613,280.70	2.1%	2,743.96	0.4	0.00
6536651	15,500	BYD CO	28.07	26.66	413,293.97	435,082.16	1.5%	21,788.19	5.3	0.00
6440859	5,290	CAPITEC BANK HLDGS	113.13	119.31	631,140.55	598,442.23	2.0%	-32,698.33	-5.2	0.00
BD0YVN2	4,434	DINO POLSKA SA	99.59	67.07	297,378.77	441,598.02	1.5%	144,219.25	48.5	0.00
6744283	65,144	E INK HOLDINGS INC	6.78	5.72	372,421.71	441,412.24	1.5%	68,990.53	18.5	0.00
BC9ZH86	29,210	GEDEON RICHTER PLC	25.33	24.92	727,989.77	739,813.92	2.5%	11,824.16	1.6	0.00
2421041	57,198	GPO FIN BANORTE	9.46	9.86	563,819.88	541,240.29	1.8%	-22,579.59	-4.0	0.00
40415F101	8,737	HDFC BANK LTD	57.89	51.77	452,358.03	505,784.93	1.7%	53,426.90	11.8	0.00
42207L106	12,658	HEADHUNTER GROUP P	0.01	50.44	638,408.76	126.58	0.0%	-638,282.18	-100.0	0.00
45104G104	47,813	ICICI BK LTD	26.74	13.50	645,532.22	1,278,519.62	4.3%	632,987.40	98.1	0.00
456788108	47,540	INFOSYS LIMITED	16.75	16.87	801,821.16	796,295.00	2.7%	-5,526.16	-0.7	0.00
6455819	114,045	INTL CONTAINER	5.84	4.05	461,856.88	665,717.22	2.3%	203,860.34	44.1	0.00
46429B598	26,881	ISHARES MSCI	52.88	44.98	1,209,074.95	1,421,467.28	4.8%	212,392.33	17.6	0.00
BLC90T0	98,601	KUAISHOU TECHNOLOG	7.09	8.14	802,485.82	698,859.88	2.4%	-103,625.93	-12.9	0.00
BP3R2F1	3,248	KWEICHOW MOUTAI CO	227.56	263.68	856,441.67	739,117.28	2.5%	-117,324.39	-13.7	0.00
B08K3S0	60,339	LOCALIZA RENT A CAR	8.13	10.49	632,769.97	490,555.38	1.7%	-142,214.60	-22.5	0.00
58733R102	427	MERCADOLIBRE INC	1,725.58	1,161.34	495,893.60	736,822.66	2.5%	240,929.06	48.6	0.00
66981J102	23,470	MINISO GROUP HOLDING	22.49	23.98	562,845.81	527,840.30	1.8%	-35,005.51	-6.2	0.00
BD0MX96	74,943	MLP SAGLIK HIZMETL	8.39	5.23	391,944.08	628,805.26	2.1%	236,861.18	60.4	0.00

Holdings										
Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
G6683N103	54,671	NU HOLDINGS LTD	11.88	8.57	468,510.80	649,491.48	2.2%	180,980.68	38.6	0.00
7107250	25,932	OPAP (ORG OF FOOTB)	15.90	17.18	445,566.53	412,423.57	1.4%	-33,142.97	-7.4	0.00
722304102	7,360	PDD HOLDINGS	149.78	121.75	896,114.56	1,102,380.80	3.7%	206,266.24	23.0	0.00
BYY0144	67,510	PRIO S.A.	7.92	5.71	385,604.75	534,469.42	1.8%	148,864.67	38.6	0.00
BKM3FN4	40,620	PROYA COSMETICS CO	15.03	17.10	694,425.64	610,589.70	2.1%	-83,835.94	-12.1	0.00
BP3RCN9	101,376	S/BAOSIGHT SOF	5.46	5.53	561,027.63	553,481.61	1.9%	-7,546.02	-1.3	0.00
6771720	23,895	SAMSUNG ELECTRONIC	53.09	52.73	1,260,071.54	1,268,486.15	4.3%	8,414.61	0.7	0.00
BD5CMN8	48,627	SHENZHEN INOVANCE	8.00	9.96	484,419.17	388,935.45	1.3%	-95,483.72	-19.7	0.00
6450267	3,052	SK HYNIX INC	136.65	149.55	456,427.43	417,058.54	1.4%	-39,368.89	-8.6	0.00
6724508	4,097	SOOP CO LTD	80.31	88.17	361,241.68	329,050.16	1.1%	-32,191.51	-8.9	0.00
874039100	23,475	TAIWAN SEMICONDUCTOR	151.04	38.74	909,442.10	3,545,664.00	12.0%	2,636,221.90	289.9	0.00
BNYK8H9	22,126	TRIP COM GROUP LTD	50.06	34.88	771,778.66	1,107,523.20	3.8%	335,744.54	43.5	0.00
6743956	372,928	WEICHA1 POWER CO	1.79	1.76	656,211.99	666,406.77	2.3%	10,194.79	1.6	15,373.12
Total Holdings					24,972,700.45	29,043,208.00	98.6%	4,070,507.55	16.3	15,373.12

Portfolio Market Value: 29,442,963.75

Portfolio Market Value (incl. Accrued Income): 29,458,336.87