

Cash		
Currency Code	Market Value	% of Portfolio at Market
ZAR	2.66	0.0%
BRL	6.76	0.0%
TWD	16,936.71	0.0%
USD	1,988,418.38	2.6%
Total Cash	2,005,364.51	2.6%

Holdings Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
01609W102	20,571	ALIBABA GROUP HLDG	213.96	154.19	3,171,917.32	4,401,371.16	5.7%	1,229,453.84	38.8	0.00
G04553106	46,819	ARCO PLATFORM LTD	29.06	37.53	1,757,306.68	1,360,560.14	1.8%	-396,746.54	-22.6	0.00
B6ZZQ69	18,000	ASMEDIA TECHNOLOGY	54.70	56.36	1,014,495.90	984,604.24	1.3%	-29,891.67	-2.9	0.00
BFNBJ41	5,051,306	BANK BTPN SYARIAH	0.20	0.20	1,033,131.65	1,025,825.45	1.3%	-7,306.21	-0.7	0.00
BZBFKT7	54,542	BID CORP LTD	21.17	16.79	915,929.12	1,154,565.09	1.5%	238,635.97	26.1	0.00
B58J1S8	311,622	CHAILEASE HOLDING	7.55	3.18	990,690.98	2,353,674.59	3.0%	1,362,983.60	137.6	0.00
BK0SBL1	684,155	CHINA FEIHE LTD	2.80	1.84	1,258,959.31	1,917,252.43	2.5%	658,293.11	52.3	13,980.52
6105578	86,341	CLICKS GROUP LTD	18.77	13.05	1,126,411.34	1,620,467.02	2.1%	494,055.68	43.9	0.00
BD0YVN2	30,577	DINO POLSKA SA	77.69	44.86	1,371,596.70	2,375,609.57	3.1%	1,004,012.87	73.2	0.00
6510989	13,826	DOUZONE BIZON CO L	74.43	66.35	917,398.17	1,029,125.78	1.3%	111,727.61	12.2	0.00
36165L108	11,250	GDS HOLDINGS LTD	75.22	69.16	778,053.59	846,225.00	1.1%	68,171.41	8.8	0.00
BC9ZH86	72,041	GEDEON RICHTER PLC	28.50	20.72	1,492,949.98	2,053,230.58	2.7%	560,280.60	37.5	0.00
XS2249440806	65,649	Glodon Co Ltd-A CLSA P-Note	11.40	12.20	801,007.27	748,080.29	1.0%	-52,926.98	-6.6	0.00
2639349	130,264	GPO AEROPORTUARIO	18.25	15.96	2,078,485.20	2,377,019.87	3.1%	298,534.67	14.4	0.00
BNDRCL3	376,199	GRUPO SBF SA	6.37	5.03	1,891,012.23	2,394,948.33	3.1%	503,936.10	26.6	0.00
40415F101	32,700	HDFC BANK LTD	76.53	47.54	1,554,626.77	2,502,531.00	3.2%	947,904.23	61.0	0.00
45104G104	108,461	ICICI BK LTD	18.01	10.38	1,125,921.63	1,953,382.61	2.5%	827,460.98	73.5	0.00
6194037	21,393	KAKAO CORP	110.71	41.72	892,521.34	2,368,335.36	3.1%	1,475,814.02	165.4	0.00
B01JCK9	295,660	LI NING CO LTD	9.39	1.56	461,281.13	2,775,157.64	3.6%	2,313,876.51	501.6	0.00
B08K3S0	79,729	LOCALIZA RENT A CAR	11.94	7.20	573,715.04	951,786.25	1.2%	378,071.22	65.9	0.00
B4975P9	273,112	MAGAZINE LUIZA SA	3.84	1.42	386,589.67	1,049,139.76	1.4%	662,550.09	171.4	0.00
6372480	85,000	MEDIATEK INCORP	36.04	12.35	1,049,495.10	3,063,756.57	4.0%	2,014,261.47	191.9	0.00
BJYP111	28,000	MOMO COM INC	44.92	23.50	658,008.60	1,257,743.16	1.6%	599,734.56	91.1	0.00
B1FSSM3	1,466,000	NAGACORP LTD	1.03	1.31	1,924,143.85	1,512,975.92	2.0%	-411,167.93	-21.4	0.00
64110W102	13,452	NETEASE INC	117.93	70.50	948,367.06	1,586,394.36	2.1%	638,027.30	67.3	0.00
BYZDW27	19,127	OIL CO LUKOIL PJSC	81.46	72.00	1,377,147.81	1,558,085.42	2.0%	180,937.61	13.1	0.00

Holdings										
Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
B01FLR7	190,500	PING AN INSURANCE	10.88	9.89	1,883,795.36	2,072,813.19	2.7%	189,017.83	10.0	0.00
XS1973555730	31,300	Proya Comsetics Co CLSA P-Note	26.88	9.17	286,975.19	841,428.01	1.1%	554,452.82	193.2	0.00
6771645	3,358	SAMSUNG SDI	553.53	529.12	1,776,773.09	1,858,755.23	2.4%	81,982.14	4.6	0.00
XS2207201018	25,179	Sangfor Technologi CLSA P-Note	42.48	33.21	836,217.16	1,069,729.45	1.4%	233,512.30	27.9	0.00
XS2191849301	532,604	SONGCHENG Performa CLSA P-Not	2.79	2.74	1,461,740.94	1,483,781.86	1.9%	22,040.92	1.5	0.00
BDRY726	14,624	STUDIO DRAGON CORP	88.29	59.60	871,660.22	1,291,223.98	1.7%	419,563.75	48.1	0.00
874039100	50,697	TAIWAN SEMICONDUCTOR	117.36	38.08	1,930,597.16	5,949,799.92	7.7%	4,019,202.76	208.2	0.00
BMMV2K8	63,200	TENCENT HLDGS LIMI	79.75	47.52	3,003,289.93	5,040,495.79	6.5%	2,037,205.86	67.8	13,028.75
B15F664	2,087,600	THAI BEVERAGE PUBL	0.52	0.55	1,146,312.76	1,082,558.76	1.4%	-63,753.99	-5.6	10,025.29
BJBL0L5	882,690	VIVA BIOTECH HOLDI	1.40	0.85	754,402.73	1,237,378.69	1.6%	482,975.96	64.0	0.00
BW1YVH8	445,305	WAL-MART DE MEXICO	3.29	2.50	1,112,349.49	1,462,858.21	1.9%	350,508.72	31.5	0.00
BYXYHM7	2,455,900	WILCON DEPOT INC	0.39	0.22	548,041.45	947,448.58	1.2%	399,407.13	72.9	0.00
BN574F9	21,378	WIZZ AIR HLDGS PLC	68.56	65.28	1,395,517.39	1,465,653.13	1.9%	70,135.73	5.0	0.00
BGHH0L6	106,896	WUXI APPTEC CO LTD	21.41	9.29	993,261.64	2,289,064.36	3.0%	1,295,802.72	130.5	5,083.80
Total Holdings					49,552,097.95	75,314,836.75	97.4%	25,762,738.80	52.0	42,118.36

Portfolio Market Value:77,320,201.26

Portfolio Market Value (incl. Accrued Income):77,362,319.62