

Cash										
Currency Code		Market Value		% of Portfolio at Market						
USD		686,151.45		2.3%						
Total Cash		686,151.45		2.3%						
Holdings										
Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
6048156	7,547,088	AKR CORPORINDO TBK	0.10	0.10	740,631.42	777,452.18	2.6%	36,820.75	5.0	0.00
B0LX3Y2	384,395	ALDAR PROPERTIES	1.49	1.48	568,063.11	571,427.67	1.9%	3,364.56	0.6	0.00
B1YVKN8	60,067	ANTA SPORTS PRODUCTS	11.47	17.10	1,027,055.58	688,898.11	2.3%	-338,157.47	-32.9	0.00
2823885	71,932	ARCA CONTINENTAL	9.81	8.02	576,894.95	705,536.04	2.4%	128,641.10	22.3	0.00
G0457F107	74,210	ARCOS DORADOS HLDS	10.78	7.10	527,242.45	799,983.80	2.7%	272,741.35	51.7	0.00
BLZGSM7	908,904	BANGKOK DUSIT MEDI	0.78	0.78	706,702.43	711,230.87	2.4%	4,528.44	0.6	0.00
BD95QN1	2,688	BGF RETAIL CO LTD	94.86	153.08	411,488.45	254,972.00	0.9%	-156,516.45	-38.0	0.00
BZBFT7	28,559	BID CORP LTD	22.91	15.34	438,025.17	654,370.47	2.2%	216,345.31	49.4	0.00
B01C1P6	1,077,385	BK CENTRAL ASIA	0.60	0.57	610,536.74	649,346.43	2.2%	38,809.69	6.4	0.00
6536651	15,500	BYD CO	27.57	26.66	413,293.97	427,274.59	1.4%	13,980.62	3.4	0.00
6440859	5,290	CAPITEC BANK HLDGS	123.59	119.31	631,140.55	653,780.43	2.2%	22,639.88	3.6	0.00
BD0YVN2	4,434	DINO POLSKA SA	96.36	67.07	297,378.77	427,258.63	1.4%	129,879.86	43.7	0.00
6744283	65,144	E INK HOLDINGS INC	6.45	5.72	372,421.71	420,128.98	1.4%	47,707.28	12.8	0.00
BC9ZH86	29,210	GEDEON RICHTER PLC	25.55	24.92	727,989.77	746,310.87	2.5%	18,321.10	2.5	0.00
2421041	57,198	GPO FIN BANORTE	9.95	9.86	563,819.88	569,176.92	1.9%	5,357.04	1.0	0.00
40415F101	8,737	HDFC BANK LTD	57.60	51.77	452,358.03	503,251.20	1.7%	50,893.17	11.3	0.00
42207L106	12,658	HEADHUNTER GROUP P	0.01	50.44	638,408.76	126.58	0.0%	-638,282.18	-100.0	0.00
45104G104	47,813	ICICI BK LTD	27.53	13.50	645,532.22	1,316,291.89	4.5%	670,759.67	103.9	0.00
456788108	47,540	INFOSYS LIMITED	16.71	16.87	801,821.16	794,393.40	2.7%	-7,427.76	-0.9	0.00
6455819	114,045	INTL CONTAINER	5.73	4.05	461,856.88	653,451.19	2.2%	191,594.30	41.5	0.00
46429B598	26,881	ISHARES MSCI	52.39	44.98	1,209,074.95	1,408,295.59	4.8%	199,220.64	16.5	0.00
BLC90T0	98,601	KUAISHOU TECHNOLOG	7.15	8.14	802,485.82	705,355.44	2.4%	-97,130.38	-12.1	0.00
BP3R2F1	3,248	KWEICHOW MOUTAI CO	235.45	263.68	856,441.67	764,736.59	2.6%	-91,705.08	-10.7	0.00
B08K3S0	60,339	LOCALIZA RENT A CAR	9.46	10.49	632,769.97	570,782.19	1.9%	-61,987.78	-9.8	4,465.06
58733R102	427	MERCADOLIBRE INC	1,458.70	1,161.34	495,893.60	622,864.90	2.1%	126,971.30	25.6	0.00
BD0MX96	74,943	MLP SAGLIK HIZMETL	7.23	5.23	391,944.08	541,647.86	1.8%	149,703.78	38.2	0.00
G6683N103	54,671	NU HOLDINGS LTD	10.86	8.57	468,510.80	593,727.06	2.0%	125,216.26	26.7	0.00
7107250	25,932	OPAP (ORG OF FOOTB)	16.69	17.18	445,566.53	432,830.82	1.5%	-12,735.72	-2.9	16,928.53

Holdings										
Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
722304102	5,802	PDD HOLDINGS	125.18	117.53	681,896.88	726,294.36	2.5%	44,397.48	6.5	0.00
BYY0144	67,510	PRIO S.A.	9.26	5.71	385,604.75	625,201.13	2.1%	239,596.39	62.1	0.00
BKM3FN4	40,620	PROYA COSMETICS CO	15.12	17.10	694,425.64	614,166.10	2.1%	-80,259.55	-11.6	0.00
BP3RCN9	101,376	S/BAOSIGHT SOF	5.67	5.53	561,027.63	574,391.67	1.9%	13,364.04	2.4	0.00
6771720	32,157	SAMSUNG ELECTRONIC	56.07	52.44	1,686,428.15	1,803,174.52	6.1%	116,746.37	6.9	8,399.30
BD5CMN8	48,627	SHENZHEN INOVANCE	8.22	9.96	484,419.17	399,545.19	1.4%	-84,873.98	-17.5	0.00
6724508	4,097	SOOP CO LTD	81.61	88.17	361,241.68	334,376.38	1.1%	-26,865.29	-7.4	0.00
874039100	23,475	TAIWAN SEMICONDUCTOR	137.34	38.74	909,442.10	3,224,056.50	10.9%	2,314,614.40	254.5	0.00
BD4T6W7	1,877,248	TELKOM INDONESIA	0.19	0.33	616,679.71	365,982.54	1.2%	-250,697.17	-40.7	0.00
BNYK8H9	22,126	TRIP COM GROUP LTD	49.28	34.88	771,778.66	1,090,287.99	3.7%	318,509.33	41.3	0.00
6743956	372,928	WEICHA1 POWER CO	2.06	1.76	656,211.99	767,675.14	2.6%	111,463.15	17.0	0.00
BN2BD13	8,750	YUM CHINA HLDGS IN	37.64	56.34	492,953.89	329,361.22	1.1%	-163,592.67	-33.2	0.00
Total Holdings					25,217,459.66	28,819,415.45	97.7%	3,601,955.79	14.3	29,792.89
Portfolio Market Value: 29,505,566.89										
Portfolio Market Value (incl. Accrued Income): 29,535,359.78										